

Minutes
Arkansas Fire and Police Pension Review Board (PRB)
Audit Committee Meeting

The Audit Committee of the Arkansas Fire and Police Pension Review Board met by video conference on Thursday, May 8, 2025, with the meeting originating from the PRB office at 620 W. 3rd Street, Suite 200, Little Rock, Arkansas.

Members Present: Buddy Ledford, Public Member, Chairman
 Farris Hensley, Police Employee Member
 Melanie Hazeslip, DF&A Member

Staff Present: David Clark, Executive Director
 Laura Nixon, Assistant Director
 Jen Sines, Chief Financial Officer
 Lesley Weaver, Recording Secretary to the Committee

Chairman Ledford called the meeting to order at 10:15 a.m. and recognized a quorum and notification of news media.

Chairman Ledford recognized Kyle Elmore, Forvis Mazars, auditor for the Board, who presented the auditor's report for year ended December 31, 2024. Mr. Elmore was pleased with the audit results and the cooperation received from staff. Mr. Hensley joined the meeting at 10:21 a.m. Mr. Elmore indicated that Forvis Mazars issued an un-modified opinion over the PRB's financial statements, which is a clean opinion.

Mr. Cy Sturdivant, Principal with Forvis Mazars, gave a brief overview of the IT Assessment Report. Mr. Sturdivant advised the IT Assessment review is in place to evaluate the agency's internal and external controls over information technology systems. Cybersecurity testing and internal and external penetration testing was completed and there were no critical risks to report. Ms. Sines commented that all recommendations for improvements have already been implemented. Mr. Hensley made a motion, seconded by Ms. Hazeslip, to accept the 2024 Financial Audit and IT Assessment Report. The motion passed unanimously.

Chairman Ledford thanked Mr. Elmore, Mr. Sturdivant, and staff for their hard work on completing the 2024 audit. Mr. Clark stated staff appreciates the recognition and the positive working relationship with Mr. Elmore, Mr. Sturdivant, and their teams on the audit and other items that arise throughout the year. Completing the audit work was certainly the result of the collective efforts of all.

With no other business to discuss, the Committee adjourned at 10:28 a.m.

Respectfully submitted,

Approved 6/11/2025

Lesley Weaver
Recording Secretary to the Committee