

PREPARING FOR RETIREMENT

Retirement Eligibility

As a LOPFI Member you must meet one of the requirements below to be eligible for retirement.

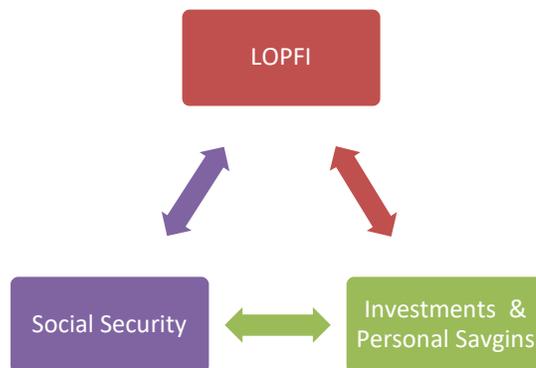


**amount of service required is based on your vesting requirement*

The LOPFI Member Portal is available 24/7 and allows you to perform various retirement benefit estimates and apply for retirement. When you run estimates in the Member Portal you can obtain a side-by-side comparison of the different calculation types (Standard, Partial Annuity Lump Sum, DROP) by dragging the calculation to the designated section on the screen. This will allow you to see all options available to you at a glance!

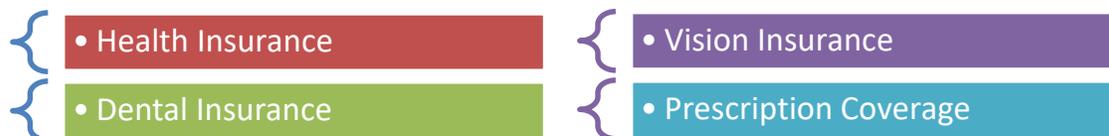
Three Step Approach

As you plan for retirement, consider using a three-step approach to help you achieve dollar for dollar replacement of your current earnings in your retirement years. The following three streams of income should be structured to provide sufficient income during your retirement years.



Considering Health Care Cost

Whether you have private insurance, Medicare, or COBRA through your former employer, you will have a monthly cost for these expenses. Be sure to plan for this expense in advance.



It is never too early to start planning for your retirement!