

2025 GASB 67 – System Auditor – Agent Report

2025 GASB 67 & 68 Accounting & Financial Reporting – LOPFI Only

2025 GASB 68 – System Auditor – Cost Sharing Report

2025 GASB 68 – Proportionate Share – LOPFI Only

GASB 67
System Auditor
Agent Report



Arkansas Local Police and Fire Retirement System

Agent Multiple-Employer Defined Benefit Pension Plan

**Independent Auditor's Report and Schedule of
Changes in Fiduciary Net Position by Employer**

December 31, 2025



**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
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December 31, 2025**

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Independent Auditor's Report

Board of Trustees
Arkansas Local Police and Fire Retirement System
Little Rock, Arkansas

Report on the Audit of the Schedule

Opinion

We have audited the fiduciary net position as of December 31, 2025 and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (Schedule) of the Arkansas Local Police and Fire Retirement System (System or LOPFI) agent multiple-employer defined benefit pension plan, and the related notes. We have also audited the fiduciary net position of each individual employer as of December 31, 2025 and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

In our opinion, the accompanying Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the System agent multiple-employer defined benefit pension plan as for December 31, 2025, and the changes in fiduciary net position of each individual employer for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Schedule" section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the fiduciary net position and the changes in fiduciary net position included in the Schedule.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the fiduciary net position and the changes in fiduciary net position in the Schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended December 31, 2025, and our report thereon, dated May 19, 2026, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of System management, the Board of Trustees, and Arkansas Local Police and Fire Retirement System participating employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

Forvis Mazars, LLP

**Little Rock, Arkansas
May 19, 2026**

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

	Brinkley Police 2097-20	Camden Police 2771-20	El Dorado Police 5460-20	Fayetteville Police 6149-20	Fort Smith Police 6548-20	Harrison Police 8346-20	Helena-West Helena Police 8648-20	Hot Springs Police 9113-20	Jonesboro Police 10502-20	Little Rock Police 11606-20
Additions										
Contributions										
Employer contributions	\$ 2,748	\$ 214,569	\$ 667,698	\$ -	\$ 1,964,442	\$ 73,473	\$ 105,024	\$ 976,476	\$ 323,477	\$ 8,858,447
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	7,414,937	-	-	-	-	-	-
Total Contributions	2,748	214,569	667,698	7,414,937	1,964,442	73,473	105,024	976,476	323,477	8,858,447
Net Investment Income	63,442	280,767	-	140,329	1,157,475	314,259	223,451	1,840,853	1,063,013	5,693,778
Total Additions	66,190	495,336	667,698	7,555,266	3,121,917	387,732	328,475	2,817,329	1,386,490	14,552,225
Deductions										
Benefits paid to participants	21,409	376,615	435,366	-	2,279,149	320,187	172,816	1,893,530	1,040,150	13,107,411
Administrative expenses	895	3,959	-	1,979	16,323	4,432	3,151	25,960	14,991	80,296
Total Deductions	22,304	380,574	435,366	1,979	2,295,472	324,619	175,967	1,919,490	1,055,141	13,187,707
Net Increase (Decrease) in Net Position Restricted for Pensions	43,886	114,762	232,332	7,553,287	826,445	63,113	152,508	897,839	331,349	1,364,518
Net Position (Deficit) Restricted for Pensions, Beginning of Year	568,042	2,553,634	(1,369,803)	-	10,349,207	2,890,914	2,001,742	16,670,216	9,719,888	52,267,404
Net Position (Deficit) Restricted for Pensions, End of Year	\$ 611,928	\$ 2,668,396	\$ (1,137,471)	\$ 7,553,287	\$ 11,175,652	\$ 2,954,027	\$ 2,154,250	\$ 17,568,055	\$ 10,051,237	\$ 53,631,922

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	North Little Rock Police 15369-20	Pine Bluff Police 16462-20	Texarkana Police 18929-20	Bald Knob Police 906-21	Benton Police 1503-21	Blytheville Police 1791-21	Cabot Police 2585-21	Clarendon Police 3484-21	Conway Police 3786-21	Crossett Police 4278-21
Additions										
Contributions										
Employer contributions	\$ 2,346,378	\$ 754,839	\$ -	\$ -	\$ 226,137	\$ 155,298	\$ 5,945	\$ -	\$ 678,341	\$ 2,748
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	4,016,439	-	-	-	-	-	-	-
Total Contributions	2,346,378	754,839	4,016,439	-	226,137	155,298	5,945	-	678,341	2,748
Net Investment Income	-	1,541,630	57,009	-	284,704	295,390	496,136	-	858,256	196,739
Total Additions	2,346,378	2,296,469	4,073,448	-	510,841	450,688	502,081	-	1,536,597	199,487
Deductions										
Benefits paid to participants	2,125,973	1,839,040	-	-	251,457	268,434	85,302	-	858,133	46,221
Administrative expenses	-	21,741	804	-	4,015	4,166	6,997	-	12,103	2,774
Total Deductions	2,125,973	1,860,781	804	-	255,472	272,600	92,299	-	870,236	48,995
Net Increase (Decrease) in Net Position Restricted for Pensions	220,405	435,688	4,072,644	-	255,369	178,088	409,782	-	666,361	150,492
Net Position (Deficit) Restricted for Pensions, Beginning of Year	(906,512)	14,118,640	-	-	2,519,939	2,657,955	4,408,951	-	7,648,225	1,754,343
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ (686,107)</u>	<u>\$ 14,554,328</u>	<u>\$ 4,072,644</u>	<u>\$ -</u>	<u>\$ 2,775,308</u>	<u>\$ 2,836,043</u>	<u>\$ 4,818,733</u>	<u>\$ -</u>	<u>\$ 8,314,586</u>	<u>\$ 1,904,835</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Forrest City Police 6440-21	Heber Springs Police 8621-21	Hot Springs Police 9113-21	Lonoke Police 11800-21	Lowell Police 11908-21	Magnolia Police 12181-21	Malvern Police 12297-21	Marianna Police 12688-21	McCrary Police 13285-21	McGehee Police 13382-21
Additions										
Contributions										
Employer contributions	\$ 212,139	\$ 78,173	\$ -	\$ (188)	\$ 22,200	\$ 73,048	\$ 9,143	\$ 42,931	\$ -	\$ 2,748
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	212,139	78,173	-	(188)	22,200	73,048	9,143	42,931	-	2,748
Net Investment Income	-	190,765	-	-	-	107,059	187,763	76,674	-	76,664
Total Additions	212,139	268,938	-	(188)	22,200	180,107	196,906	119,605	-	79,412
Deductions										
Benefits paid to participants	176,588	143,414	-	-	10,553	157,630	81,441	51,332	-	14,971
Administrative expenses	-	2,690	-	-	-	1,510	2,648	1,081	-	1,081
Total Deductions	176,588	146,104	-	-	10,553	159,140	84,089	52,413	-	16,052
Net Increase (Decrease) in Net Position Restricted for Pensions	35,551	122,834	-	(188)	11,647	20,967	112,817	67,192	-	63,360
Net Position (Deficit) Restricted for Pensions, Beginning of Year	(133,283)	1,712,621	-	188	(26,571)	985,113	1,689,710	679,440	-	681,260
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ (97,732)</u>	<u>\$ 1,835,455</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,924)</u>	<u>\$ 1,006,080</u>	<u>\$ 1,802,527</u>	<u>\$ 746,632</u>	<u>\$ -</u>	<u>\$ 744,620</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Newport Police 15067-21	Osceola Police 15768-21	Paragould Police 16160-21	Russellville Police 17337-21	Searcy Police 17639-21	Stuttgart Police 18546-21	West Memphis Police 20605-21	Gentry Fire 7048-30	Arkadelphia Fire 418-31	Barling Fire 1007-31
Additions										
Contributions										
Employer contributions	\$ 123,372	\$ 25,132	\$ 226,295	\$ 32,650	\$ 213,581	\$ 25,637	\$ 73,098	\$ 11,082	\$ 37,054	\$ 12,479
Member contributions	-	-	-	-	-	-	-	4,325	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	1,244	-
Total Contributions	123,372	25,132	226,295	32,650	213,581	25,637	73,098	15,407	38,298	12,479
Net Investment Income	66,764	337,523	56,503	655,326	149,962	180,573	731,250	99,450	57,809	32,180
Total Additions	190,136	362,655	282,798	687,976	363,543	206,210	804,348	114,857	96,107	44,659
Deductions										
Benefits paid to participants	157,403	251,076	202,501	366,094	271,903	135,094	474,907	-	111,063	31,515
Administrative expenses	942	4,760	797	9,242	2,115	2,547	10,312	1,402	815	454
Total Deductions	158,345	255,836	203,298	375,336	274,018	137,641	485,219	1,402	111,878	31,969
Net Increase (Decrease) in Net Position Restricted for Pensions	31,791	106,819	79,500	312,640	89,525	68,569	319,129	113,455	(15,771)	12,690
Net Position (Deficit) Restricted for Pensions, Beginning of Year	604,973	3,085,406	483,347	5,937,925	1,349,816	1,644,962	6,640,746	868,121	545,488	292,915
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 636,764</u>	<u>\$ 3,192,225</u>	<u>\$ 562,847</u>	<u>\$ 6,250,565</u>	<u>\$ 1,439,341</u>	<u>\$ 1,713,531</u>	<u>\$ 6,959,875</u>	<u>\$ 981,576</u>	<u>\$ 529,717</u>	<u>\$ 305,605</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Beebe Fire 1317-31	Bella Vista Fire 1406-31	Benton Fire 1503-31	Bentonville Fire 1600-31	Blytheville Fire 1791-31	Brinkley Fire 2097-31	Cabot Fire 2585-31	Camden Fire 2771-31	Centerton Fire 3182-31	Clinton Fire 3689-31
Additions										
Contributions										
Employer contributions	\$ 8,274	\$ 253,950	\$ 893,617	\$ 21,948	\$ 214,250	\$ 2,039	\$ 2,039	\$ 268,860	\$ 6,303	\$ 5,495
Member contributions	4,067	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	12,341	253,950	893,617	21,948	214,250	2,039	2,039	268,860	6,303	5,495
Net Investment Income	56,282	335,174	611,672	1,051,071	221,938	26,424	397,627	202,809	141,503	19,019
Total Additions	68,623	589,124	1,505,289	1,073,019	436,188	28,463	399,666	471,669	147,806	24,514
Deductions										
Benefits paid to participants	-	443,799	720,397	463,584	352,595	26,686	74,400	335,380	81,539	20,272
Administrative expenses	794	4,727	8,626	14,823	3,130	373	5,607	2,860	1,996	268
Total Deductions	794	448,526	729,023	478,407	355,725	27,059	80,007	338,240	83,535	20,540
Net Increase (Decrease) in Net Position Restricted for Pensions	67,829	140,598	776,266	594,612	80,463	1,404	319,659	133,429	64,271	3,974
Net Position (Deficit) Restricted for Pensions, Beginning of Year	489,483	3,046,676	5,300,155	9,477,193	2,023,696	245,023	3,537,929	1,819,319	1,283,782	174,880
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 557,312</u>	<u>\$ 3,187,274</u>	<u>\$ 6,076,421</u>	<u>\$ 10,071,805</u>	<u>\$ 2,104,159</u>	<u>\$ 246,427</u>	<u>\$ 3,857,588</u>	<u>\$ 1,952,748</u>	<u>\$ 1,348,053</u>	<u>\$ 178,854</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Conway Fire 3786-31	Crossett Fire 4278-31	DeWitt Fire 4960-31	El Dorado Fire 5460-31	Fayetteville Fire 6149-31	Forrest City Fire 6440-31	Fort Smith Fire 6548-31	Heber Springs Fire 8621-31	Helena-West Helena Fire 8648-31	Hope Fire 9024-31
Additions										
Contributions										
Employer contributions	\$ 829,093	\$ 80,456	\$ -	\$ 592,888	\$ 965,835	\$ 154,421	\$ 2,018,290	\$ 2,039	\$ (22,697)	\$ 21,968
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	829,093	80,456	-	592,888	965,835	154,421	2,018,290	2,039	(22,697)	21,968
Net Investment Income	816,739	287,491	-	41,421	188,682	288,859	1,416,884	31,537	268,948	194,102
Total Additions	1,645,832	367,947	-	634,309	1,154,517	443,280	3,435,174	33,576	246,251	216,070
Deductions										
Benefits paid to participants	2,172,362	248,661	-	675,364	1,239,026	295,882	3,157,687	25,035	106,677	160,421
Administrative expenses	11,518	4,054	-	584	2,661	4,074	19,981	445	3,793	2,737
Total Deductions	2,183,880	252,715	-	675,948	1,241,687	299,956	3,177,668	25,480	110,470	163,158
Net Increase (Decrease) in Net Position Restricted for Pensions	(538,048)	115,232	-	(41,639)	(87,170)	143,324	257,506	8,096	135,781	52,912
Net Position (Deficit) Restricted for Pensions, Beginning of Year	7,864,340	2,615,931	-	406,023	1,798,241	2,614,595	13,047,662	289,225	834,540	1,778,614
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 7,326,292</u>	<u>\$ 2,731,163</u>	<u>\$ -</u>	<u>\$ 364,384</u>	<u>\$ 1,711,071</u>	<u>\$ 2,757,919</u>	<u>\$ 13,305,168</u>	<u>\$ 297,321</u>	<u>\$ 970,321</u>	<u>\$ 1,831,526</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Hot Springs Village Fire 9210-31	Hot Springs Fire 9113-31	Hoxie Fire 9326-31	Jonesboro Fire 10502-31	Lincoln Fire 11614-31	Little Rock Fire 11606-31	Lowell Fire 11908-31	Magnolia Fire 12181-31	Malvern Fire 12297-31	Marianna Fire 12688-31
Additions										
Contributions										
Employer contributions	\$ 53,523	\$ 1,771,908	\$ 7,991	\$ 1,456,152	\$ 3,815	\$ 8,919,050	\$ 2,039	\$ 105,003	\$ 19,460	\$ 10,563
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	53,523	1,771,908	7,991	1,456,152	3,815	8,919,050	2,039	105,003	19,460	10,563
Net Investment Income	-	-	13,411	-	8,382	5,175,681	137,390	333,015	215,278	71,454
Total Additions	53,523	1,771,908	21,402	1,456,152	12,197	14,094,731	139,429	438,018	234,738	82,017
Deductions										
Benefits paid to participants	57,747	1,722,286	11,942	1,354,771	14,813	10,447,382	35,014	182,370	161,554	50,053
Administrative expenses	-	-	189	-	118	72,989	1,938	4,696	3,036	1,008
Total Deductions	57,747	1,722,286	12,131	1,354,771	14,931	10,520,371	36,952	187,066	164,590	51,061
Net Increase (Decrease) in Net Position Restricted for Pensions	(4,224)	49,622	9,271	101,381	(2,734)	3,574,360	102,477	250,952	70,148	30,956
Net Position (Deficit) Restricted for Pensions, Beginning of Year	(26,746)	(1,237,848)	120,085	(2,160,098)	79,317	46,344,410	1,226,424	2,971,429	1,966,914	649,013
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ (30,970)</u>	<u>\$ (1,188,226)</u>	<u>\$ 129,356</u>	<u>\$ (2,058,717)</u>	<u>\$ 76,583</u>	<u>\$ 49,918,770</u>	<u>\$ 1,328,901</u>	<u>\$ 3,222,381</u>	<u>\$ 2,037,062</u>	<u>\$ 679,969</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	McGehee Fire 13382-31	Mena Fire 13773-31	Monticello Fire 14087-31	Mountain Home Fire 14389-31	Newport Fire 15067-31	North Little Rock Fire 15369-31	Paragould Fire 16160-31	Pine Bluff Fire 16462-31	Pocahontas Fire 16659-31	Russellville Fire 17337-31
Additions										
Contributions										
Employer contributions	\$ 4,527	\$ 3,035	\$ 2,039	\$ 305,883	\$ 11,994	\$ 2,129,034	\$ 128,527	\$ 852,266	\$ 92,871	\$ 241,270
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	4,527	3,035	2,039	305,883	11,994	2,129,034	128,527	852,266	92,871	241,270
Net Investment Income	42,900	75,571	92,657	177,179	133,764	58,611	46,744	630,596	95,699	381,814
Total Additions	47,427	78,606	94,696	483,062	145,758	2,187,645	175,271	1,482,862	188,570	623,084
Deductions										
Benefits paid to participants	37,691	44,760	43,066	446,748	88,638	2,602,443	212,041	1,460,744	94,163	397,952
Administrative expenses	605	1,066	1,307	2,499	1,886	827	659	8,893	1,350	5,384
Total Deductions	38,296	45,826	44,373	449,247	90,524	2,603,270	212,700	1,469,637	95,513	403,336
Net Increase (Decrease) in Net Position Restricted for Pensions	9,131	32,780	50,323	33,815	55,234	(415,625)	(37,429)	13,225	93,057	219,748
Net Position (Deficit) Restricted for Pensions, Beginning of Year	394,388	686,380	836,504	1,630,781	1,216,332	752,863	453,410	5,857,653	843,430	3,440,830
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 403,519</u>	<u>\$ 719,160</u>	<u>\$ 886,827</u>	<u>\$ 1,664,596</u>	<u>\$ 1,271,566</u>	<u>\$ 337,238</u>	<u>\$ 415,981</u>	<u>\$ 5,870,878</u>	<u>\$ 936,487</u>	<u>\$ 3,660,578</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Searcy Fire 17639-31	Stamps Fire 18139-31	Stuttgart Fire 18546-31	Texarkana Fire 18929-31	Trumann Fire 19224-31	Van Buren Fire 19410-31	Walnut Ridge Fire 20117-31	Warren Fire 20214-31	West Helena Fire 20516-31	West Memphis Fire 20605-31
Additions										
Contributions										
Employer contributions	\$ 506,683	\$ 3,095	\$ 372,022	\$ 111,537	\$ 25,052	\$ 156,504	\$ 94,069	\$ 5,571	\$ 143,397	\$ 225,050
Member contributions	-	-	-	-	-	-	-	-	-	374
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	506,683	3,095	372,022	111,537	25,052	156,504	94,069	5,571	143,397	225,424
Net Investment Income	-	672	300,666	555,933	22,266	62,007	65,455	12,757	-	825,181
Total Additions	506,683	3,767	672,688	667,470	47,318	218,511	159,524	18,328	143,397	1,050,605
Deductions										
Benefits paid to participants	434,926	8,226	366,398	587,521	49,577	177,035	123,954	27,867	143,397	936,357
Administrative expenses	-	9	4,240	7,840	314	874	923	180	-	11,637
Total Deductions	434,926	8,235	370,638	595,361	49,891	177,909	124,877	28,047	143,397	947,994
Net Increase (Decrease) in Net Position Restricted for Pensions	71,757	(4,468)	302,050	72,109	(2,573)	40,602	34,647	(9,719)	-	102,611
Net Position (Deficit) Restricted for Pensions, Beginning of Year	(494,794)	8,487	2,645,043	5,133,885	208,349	556,341	591,381	123,495	1,598,667	7,622,519
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ (423,037)</u>	<u>\$ 4,019</u>	<u>\$ 2,947,093</u>	<u>\$ 5,205,994</u>	<u>\$ 205,776</u>	<u>\$ 596,943</u>	<u>\$ 626,028</u>	<u>\$ 113,776</u>	<u>\$ 1,598,667</u>	<u>\$ 7,725,130</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Wynne Fire 21199-31	Alzheimer Volunteer Fire 248-35	Altus Volunteer Fire 205-35	Amity Volunteer Fire 302-35	Arkadelphia Volunteer Fire 418-35	Arkansas City Volunteer Fire 507-35	Atkins Volunteer Fire 701-35	Augusta Volunteer Fire 809-35	Bald Knob Volunteer Fire 906-35	Barling Volunteer Fire 1007-35
Additions										
Contributions										
Employer contributions	\$ 20,763	\$ 11,184	\$ 7,219	\$ 1,985	\$ 16,504	\$ 7,541	\$ 1,638	\$ 1,638	\$ 15,822	\$ 246
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	20,763	11,184	7,219	1,985	16,504	7,541	1,638	1,638	15,822	246
Net Investment Income	13,900	6,962	3,116	20,290	5,454	-	16,515	13,513	12,367	19,346
Total Additions	34,663	18,146	10,335	22,275	21,958	7,541	18,153	15,151	28,189	19,592
Deductions										
Benefits paid to participants	39,160	5,424	8,592	13,161	23,100	3,146	19,848	11,808	10,908	5,168
Administrative expenses	196	98	44	286	77	-	233	191	174	273
Total Deductions	39,356	5,522	8,636	13,447	23,177	3,146	20,081	11,999	11,082	5,441
Net Increase (Decrease) in Net Position Restricted for Pensions	(4,693)	12,624	1,699	8,828	(1,219)	4,395	(1,928)	3,152	17,107	14,151
Net Position (Deficit) Restricted for Pensions, Beginning of Year	131,614	58,434	28,128	184,274	51,326	(17,312)	154,542	124,084	106,458	172,826
Net Position (Deficit) Restricted for Pensions, End of Year	\$ 126,921	\$ 71,058	\$ 29,827	\$ 193,102	\$ 50,107	\$ (12,917)	\$ 152,614	\$ 127,236	\$ 123,565	\$ 186,977

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Bay Volunteer Fire 1201-35	Bearden Volunteer Fire 1309-35	Beebe Volunteer Fire 1317-35	Bella Vista Volunteer Fire 1406-35	Belleville Volunteer Fire 1392-35	Benton Volunteer Fire 1503-35	Bentonville Volunteer Fire 1600-35	Berryville Volunteer Fire 1708-35	Biscoe Volunteer Fire 1732-35	Blytheville Volunteer Fire 1791-35
Additions										
Contributions										
Employer contributions	\$ 594	\$ 1,290	\$ 2,094	\$ 3,246	\$ 246	\$ (1,808)	\$ 2,022	\$ 4,421	\$ 13,928	\$ 1,407
Member contributions	-	-	-	12	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	594	1,290	2,094	3,258	246	(1,808)	2,022	4,421	13,928	1,407
Net Investment Income	12,530	9,367	8,832	3,818	24,134	-	7,082	34,364	-	164
Total Additions	13,124	10,657	10,926	7,076	24,380	(1,808)	9,104	38,785	13,928	1,571
Deductions										
Benefits paid to participants	6,444	7,722	9,910	3,552	7,295	-	6,237	27,695	10,260	2,568
Administrative expenses	177	132	125	54	340	-	100	485	-	2
Total Deductions	6,621	7,854	10,035	3,606	7,635	-	6,337	28,180	10,260	2,570
Net Increase (Decrease) in Net Position Restricted for Pensions	6,503	2,803	891	3,470	16,745	(1,808)	2,767	10,605	3,668	(999)
Net Position (Deficit) Restricted for Pensions, Beginning of Year	113,273	85,710	81,689	33,768	216,063	1,809	64,475	314,260	(6,198)	2,025
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 119,776</u>	<u>\$ 88,513</u>	<u>\$ 82,580</u>	<u>\$ 37,238</u>	<u>\$ 232,808</u>	<u>\$ 1</u>	<u>\$ 67,242</u>	<u>\$ 324,865</u>	<u>\$ (2,530)</u>	<u>\$ 1,026</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Booneville Volunteer Fire 1902-35	Bradford Volunteer Fire 1996-35	Bradley Volunteer Fire 2003-35	Brinkley Volunteer Fire 2097-35	Bryant Volunteer Fire 2194-35	Bull Shoals Volunteer Fire 2283-35	Cabot Volunteer Fire 2585-35	Caddo Valley Volunteer Fire 2682-35	Caldwell Volunteer Fire 2690-35	Calico Rock Volunteer Fire 2739-35
Additions										
Contributions										
Employer contributions	\$ 12,677	\$ 7,925	\$ 5,178	\$ 1,638	\$ 5,585	\$ 2,561	\$ 942	\$ 7,016	\$ (102)	\$ 246
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	12,677	7,925	5,178	1,638	5,585	2,561	942	7,016	(102)	246
Net Investment Income	11,984	7,859	8,596	28,076	7,503	12,853	27,350	12,258	15,816	13,283
Total Additions	24,661	15,784	13,774	29,714	13,088	15,414	28,292	19,274	15,714	13,529
Deductions										
Benefits paid to participants	28,703	14,260	10,740	33,533	8,500	13,463	13,145	14,195	3,866	4,296
Administrative expenses	169	111	121	396	106	181	386	173	223	187
Total Deductions	28,872	14,371	10,861	33,929	8,606	13,644	13,531	14,368	4,089	4,483
Net Increase (Decrease) in Net Position Restricted for Pensions	(4,211)	1,413	2,913	(4,215)	4,482	1,770	14,761	4,906	11,625	9,046
Net Position (Deficit) Restricted for Pensions, Beginning of Year	113,554	72,378	78,483	263,200	67,534	118,641	246,964	111,539	141,273	119,005
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 109,343</u>	<u>\$ 73,791</u>	<u>\$ 81,396</u>	<u>\$ 258,985</u>	<u>\$ 72,016</u>	<u>\$ 120,411</u>	<u>\$ 261,725</u>	<u>\$ 116,445</u>	<u>\$ 152,898</u>	<u>\$ 128,051</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Calion Volunteer Fire 2763-35	Camden Volunteer Fire 2771-35	Cammack Village Volunteer Fire 2852-35	Caraway Volunteer Fire 2887-35	Carlisle Volunteer Fire 2984-35	Carthage Volunteer Fire 3050-35	Cash Volunteer Fire 3085-35	Cave City Volunteer Fire 3093-35	Centerton Volunteer Fire 3182-35	Charleston Volunteer Fire 3271-35
Additions										
Contributions										
Employer contributions	\$ 942	\$ 11,825	\$ (102)	\$ 37,649	\$ 19,506	\$ 7,192	\$ 1,643	\$ 18,731	\$ 8,525	\$ 2,333
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	942	11,825	(102)	37,649	19,506	7,192	1,643	18,731	8,525	2,333
Net Investment Income	13,959	8,206	11,951	-	15,978	6,944	509	744	24,947	72,972
Total Additions	14,901	20,031	11,849	37,649	35,484	14,136	2,152	19,475	33,472	75,305
Deductions										
Benefits paid to participants	6,912	15,611	2,548	21,271	30,299	8,220	1,548	12,618	41,484	30,294
Administrative expenses	197	116	169	-	225	98	7	10	352	1,029
Total Deductions	7,109	15,727	2,717	21,271	30,524	8,318	1,555	12,628	41,836	31,323
Net Increase (Decrease) in Net Position Restricted for Pensions	7,792	4,304	9,132	16,378	4,960	5,818	597	6,847	(8,364)	43,982
Net Position (Deficit) Restricted for Pensions, Beginning of Year	125,914	74,154	106,569	(69,216)	146,108	61,667	4,437	3,499	236,178	656,614
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 133,706</u>	<u>\$ 78,458</u>	<u>\$ 115,701</u>	<u>\$ (52,838)</u>	<u>\$ 151,068</u>	<u>\$ 67,485</u>	<u>\$ 5,034</u>	<u>\$ 10,346</u>	<u>\$ 227,814</u>	<u>\$ 700,596</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Chidester Volunteer Fire 3387-35	Clarendon Volunteer Fire 3484-35	Clarksville Volunteer Fire 3573-35	Clinton Volunteer Fire 3689-35	Coal Hill Volunteer Fire 3751-35	Conway Volunteer Fire 3786-35	Corning Volunteer Fire 3875-35	Cotter Volunteer Fire 3972-35	Cotton Plant Volunteer Fire 4065-35	Crawfordsville Volunteer Fire 4170-35
Additions										
Contributions										
Employer contributions	\$ 3,510	\$ 3,282	\$ 4,769	\$ 22,769	\$ 7,886	\$ 74	\$ 4,685	\$ 1,806	\$ 7,806	\$ 4,985
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	3,510	3,282	4,769	22,769	7,886	74	4,685	1,806	7,806	4,985
Net Investment Income	4,694	32,550	146,687	32,768	366	4	12,693	3,396	7,081	10,803
Total Additions	8,204	35,832	151,456	55,537	8,252	78	17,378	5,202	14,887	15,788
Deductions										
Benefits paid to participants	2,448	17,548	85,768	40,678	3,216	-	16,919	3,696	5,944	17,276
Administrative expenses	66	459	2,069	462	5	-	179	48	100	152
Total Deductions	2,514	18,007	87,837	41,140	3,221	-	17,098	3,744	6,044	17,428
Net Increase (Decrease) in Net Position Restricted for Pensions	5,690	17,825	63,619	14,397	5,031	78	280	1,458	8,843	(1,640)
Net Position (Deficit) Restricted for Pensions, Beginning of Year	40,807	293,790	1,332,314	297,530	886	-	117,900	30,851	61,426	101,185
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 46,497</u>	<u>\$ 311,615</u>	<u>\$ 1,395,933</u>	<u>\$ 311,927</u>	<u>\$ 5,917</u>	<u>\$ 78</u>	<u>\$ 118,180</u>	<u>\$ 32,309</u>	<u>\$ 70,269</u>	<u>\$ 99,545</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Crossett Volunteer Fire 4278-35	Danville Volunteer Fire 4464-35	Decatur Volunteer Fire 4669-35	DeQueen Volunteer Fire 4766-35	Des Arc Volunteer Fire 4855-35	Devalls Bluff Volunteer Fire 4863-35	DeWitt Volunteer Fire 4960-35	Diaz Volunteer Fire 5010-35	Dover Volunteer Fire 5169-35	Elaine Volunteer Fire 5401-35
Additions										
Contributions										
Employer contributions	\$ 7,325	\$ 8,933	\$ 1,290	\$ 2,333	\$ 3,377	\$ 20,216	\$ 11,081	\$ 15,858	\$ 11,790	\$ 1,638
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	7,325	8,933	1,290	2,333	3,377	20,216	11,081	15,858	11,790	1,638
Net Investment Income	16,347	3,830	15,744	45,770	51,378	2,418	23,650	15,216	9,842	18,354
Total Additions	23,672	12,763	17,034	48,103	54,755	22,634	34,731	31,074	21,632	19,992
Deductions										
Benefits paid to participants	19,493	9,540	13,320	33,397	29,368	12,888	28,919	15,777	5,496	19,532
Administrative expenses	231	54	222	645	725	34	334	215	139	259
Total Deductions	19,724	9,594	13,542	34,042	30,093	12,922	29,253	15,992	5,635	19,791
Net Increase (Decrease) in Net Position Restricted for Pensions	3,948	3,169	3,492	14,061	24,662	9,712	5,478	15,082	15,997	201
Net Position (Deficit) Restricted for Pensions, Beginning of Year	150,039	34,030	144,663	418,617	465,459	17,633	217,187	133,953	83,530	170,587
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 153,987</u>	<u>\$ 37,199</u>	<u>\$ 148,155</u>	<u>\$ 432,678</u>	<u>\$ 490,121</u>	<u>\$ 27,345</u>	<u>\$ 222,665</u>	<u>\$ 149,035</u>	<u>\$ 99,527</u>	<u>\$ 170,788</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Elkins Volunteer Fire 5568-35	Emmet Volunteer Fire 5630-35	England Volunteer Fire 5657-35	Eudora Volunteer Fire 5762-35	Farmington Volunteer Fire 6041-35	Fayetteville Volunteer Fire 6149-35	Fisher Volunteer Fire 6254-35	Flippin Volunteer Fire 6300-35	Forrest City Volunteer Fire 6440-35	Garland Volunteer Fire 6831-35
Additions										
Contributions										
Employer contributions	\$ 5,957	\$ 4,746	\$ 9,821	\$ 1,638	\$ 6,078	\$ 2,596	\$ 4,050	\$ 1,290	\$ 558	\$ 318
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	5,957	4,746	9,821	1,638	6,078	2,596	4,050	1,290	558	318
Net Investment Income	24,942	5,854	22,453	19,538	13,407	-	-	22,105	-	5,314
Total Additions	30,899	10,600	32,274	21,176	19,485	2,596	4,050	23,395	558	5,632
Deductions										
Benefits paid to participants	30,866	10,998	26,907	14,037	13,560	3,318	3,696	17,547	-	5,485
Administrative expenses	352	83	317	276	189	-	-	312	-	75
Total Deductions	31,218	11,081	27,224	14,313	13,749	3,318	3,696	17,859	-	5,560
Net Increase (Decrease) in Net Position Restricted for Pensions	(319)	(481)	5,050	6,863	5,736	(722)	354	5,536	558	72
Net Position (Deficit) Restricted for Pensions, Beginning of Year	232,112	54,678	206,277	178,262	121,813	41	(1,061)	202,798	(757)	49,383
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 231,793</u>	<u>\$ 54,197</u>	<u>\$ 211,327</u>	<u>\$ 185,125</u>	<u>\$ 127,549</u>	<u>\$ (681)</u>	<u>\$ (707)</u>	<u>\$ 208,334</u>	<u>\$ (199)</u>	<u>\$ 49,455</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Gassville Volunteer Fire 6939-35	Gentry Volunteer Fire 7048-35	Gillett Volunteer Fire 7137-35	Gosnell Volunteer Fire 7331-35	Gould Volunteer Fire 7366-35	Grady Volunteer Fire 7358-35	Gravette Volunteer Fire 7374-35	Green Forest Volunteer Fire 7439-35	Greenwood Volunteer Fire 7471-35	Greers Ferry Volunteer Fire 7544-35
Additions										
Contributions										
Employer contributions	\$ 9,569	\$ 6,593	\$ 3,029	\$ 6,181	\$ 2,190	\$ 1,290	\$ 1,074	\$ 7,718	\$ 8,603	\$ 942
Member contributions	-	-	12	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	9,569	6,593	3,041	6,181	2,190	1,290	1,074	7,718	8,603	942
Net Investment Income	18,731	37,969	25,457	41	5,842	12,333	14,668	7,915	16,597	16,150
Total Additions	28,300	44,562	28,498	6,222	8,032	13,623	15,742	15,633	25,200	17,092
Deductions										
Benefits paid to participants	22,554	44,144	20,879	5,244	3,936	13,948	8,386	12,528	23,705	10,575
Administrative expenses	264	535	359	1	82	174	207	112	234	228
Total Deductions	22,818	44,679	21,238	5,245	4,018	14,122	8,593	12,640	23,939	10,803
Net Increase (Decrease) in Net Position Restricted for Pensions	5,482	(117)	7,260	977	4,014	(499)	7,149	2,993	1,261	6,289
Net Position (Deficit) Restricted for Pensions, Beginning of Year	171,451	353,157	233,112	(106)	52,327	114,939	132,835	72,103	153,718	147,044
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 176,933</u>	<u>\$ 353,040</u>	<u>\$ 240,372</u>	<u>\$ 871</u>	<u>\$ 56,341</u>	<u>\$ 114,440</u>	<u>\$ 139,984</u>	<u>\$ 75,096</u>	<u>\$ 154,979</u>	<u>\$ 153,333</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Grover Township FPD 7633-35	Grubbs Volunteer Fire 7730-35	Gurdon Volunteer Fire 7749-35	Hamburg Volunteer Fire 7935-35	Hampton Volunteer Fire 8044-35	Hardin Volunteer Fire 8125-35	Hardy Volunteer Fire 8133-35	Harrisburg Volunteer Fire 8230-35	Hartford Volunteer Fire 8435-35	Hazen Volunteer Fire 8532-35
Additions										
Contributions										
Employer contributions	\$ 9,594	\$ 3,582	\$ 13,430	\$ 19,109	\$ 22,368	\$ 8,060	\$ 9,270	\$ 246	\$ (102)	\$ 7,457
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	9,594	3,582	13,430	19,109	22,368	8,060	9,270	246	(102)	7,457
Net Investment Income	10,247	3,252	30,741	23,419	5,914	6,484	14,843	40,821	8,633	19,342
Total Additions	19,841	6,834	44,171	42,528	28,282	14,544	24,113	41,067	8,531	26,799
Deductions										
Benefits paid to participants	11,343	4,296	28,255	39,684	23,027	10,380	15,745	4,362	1,908	28,583
Administrative expenses	145	46	434	330	83	91	209	576	122	273
Total Deductions	11,488	4,342	28,689	40,014	23,110	10,471	15,954	4,938	2,030	28,856
Net Increase (Decrease) in Net Position Restricted for Pensions	8,353	2,492	15,482	2,514	5,172	4,073	8,159	36,129	6,501	(2,057)
Net Position (Deficit) Restricted for Pensions, Beginning of Year	91,113	28,997	278,131	216,529	52,413	58,262	133,957	361,548	77,028	180,902
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 99,466</u>	<u>\$ 31,489</u>	<u>\$ 293,613</u>	<u>\$ 219,043</u>	<u>\$ 57,585</u>	<u>\$ 62,335</u>	<u>\$ 142,116</u>	<u>\$ 397,677</u>	<u>\$ 83,529</u>	<u>\$ 178,845</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Heber Springs Volunteer Fire 8621-35	Helena-West Helena Volunteer Fire 8648-35	Hermitage Volunteer Fire 8664-35	Hickory Ridge Volunteer Fire 8834-35	Holiday Island Volunteer Fire 9008-35	Holly Grove Volunteer Fire 8923-35	Hope Volunteer Fire 9024-35	Horatio Volunteer Fire 9067-35	Hot Springs Village Volunteer Fire 9210-35	Hoxie Volunteer Fire 9326-35
Additions										
Contributions										
Employer contributions	\$ 3,029	\$ (1,405)	\$ 8,284	\$ 6,606	\$ 3,186	\$ 594	\$ 246	\$ 1,350	\$ 11,236	\$ 9,486
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	3,029	(1,405)	8,284	6,606	3,186	594	246	1,350	11,236	9,486
Net Investment Income	34,834	9,811	-	32,383	3,125	4,012	3,398	16,042	-	5,007
Total Additions	37,863	8,406	8,284	38,989	6,311	4,606	3,644	17,392	11,236	14,493
Deductions										
Benefits paid to participants	28,679	-	5,844	32,633	2,361	2,896	4,209	11,626	6,444	3,696
Administrative expenses	491	138	-	457	44	57	48	226	-	71
Total Deductions	29,170	138	5,844	33,090	2,405	2,953	4,257	11,852	6,444	3,767
Net Increase (Decrease) in Net Position Restricted for Pensions	8,693	8,268	2,440	5,899	3,906	1,653	(613)	5,540	4,792	10,726
Net Position (Deficit) Restricted for Pensions, Beginning of Year	319,598	(95,722)	(13,565)	298,195	27,109	36,478	31,904	146,420	(15,663)	41,197
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 328,291</u>	<u>\$ (87,454)</u>	<u>\$ (11,125)</u>	<u>\$ 304,094</u>	<u>\$ 31,015</u>	<u>\$ 38,131</u>	<u>\$ 31,291</u>	<u>\$ 151,960</u>	<u>\$ (10,871)</u>	<u>\$ 51,923</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Humphrey Volunteer Fire 9512-35	Huntington Volunteer Fire 9717-35	Huntsville Volunteer Fire 9628-35	Huttig Volunteer Fire 9814-35	Imboden Volunteer Fire 10014-35	Jasper Volunteer Fire 10316-35	Joiner Volunteer Fire 10405-35	Jonesboro Volunteer Fire 10502-35	Judsonia Volunteer Fire 10588-35	Junction City Volunteer Fire 10618-35
Additions										
Contributions										
Employer contributions	\$ (102)	\$ 2,495	\$ 1,290	\$ 2,333	\$ 30,092	\$ 15,898	\$ 6,563	\$ 8,046	\$ (2,167)	\$ 942
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	(102)	2,495	1,290	2,333	30,092	15,898	6,563	8,046	(2,167)	942
Net Investment Income	4,881	5,836	25,632	24,608	3,955	-	3,750	-	17,415	19,297
Total Additions	<u>4,779</u>	<u>8,331</u>	<u>26,922</u>	<u>26,941</u>	<u>34,047</u>	<u>15,898</u>	<u>10,313</u>	<u>8,046</u>	<u>15,248</u>	<u>20,239</u>
Deductions										
Benefits paid to participants	3,280	4,296	17,168	13,767	26,623	14,663	4,806	-	14,598	9,653
Administrative expenses	69	82	361	347	56	-	53	-	246	272
Total Deductions	<u>3,349</u>	<u>4,378</u>	<u>17,529</u>	<u>14,114</u>	<u>26,679</u>	<u>14,663</u>	<u>4,859</u>	<u>-</u>	<u>14,844</u>	<u>9,925</u>
Net Increase (Decrease) in Net Position Restricted for Pensions	1,430	3,953	9,393	12,827	7,368	1,235	5,454	8,046	404	10,314
Net Position (Deficit) Restricted for Pensions, Beginning of Year	<u>44,675</u>	<u>52,300</u>	<u>233,677</u>	<u>222,428</u>	<u>33,095</u>	<u>(6,860)</u>	<u>32,143</u>	<u>(29,863)</u>	<u>161,745</u>	<u>174,301</u>
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 46,105</u>	<u>\$ 56,253</u>	<u>\$ 243,070</u>	<u>\$ 235,255</u>	<u>\$ 40,463</u>	<u>\$ (5,625)</u>	<u>\$ 37,597</u>	<u>\$ (21,817)</u>	<u>\$ 162,149</u>	<u>\$ 184,615</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Keiser Volunteer Fire 10707-35	Kensett Volunteer Fire 10804-35	Lake City Volunteer Fire 11002-35	Lake Village Volunteer Fire 11207-35	Lavaca Volunteer Fire 11304-35	Leachville Volunteer Fire 11401-35	Lepanto Volunteer Fire 11509-35	Lewisville Volunteer Fire 11525-35	Lincoln Volunteer Fire 11614-35	Lockesburg Volunteer Fire 11703-35
Additions										
Contributions										
Employer contributions	\$ 8,033	\$ 4,326	\$ 6,065	\$ 3,281	\$ 16,373	\$ 942	\$ 2,681	\$ 2,862	\$ 4,422	\$ 7,025
Member contributions	-	-	12	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	8,033	4,326	6,077	3,281	16,373	942	2,681	2,862	4,422	7,025
Net Investment Income	4,168	5,640	10,256	13,370	9,468	11,073	10,564	6,155	9,170	10,589
Total Additions	12,201	9,966	16,333	16,651	25,841	12,015	13,245	9,017	13,592	17,614
Deductions										
Benefits paid to participants	10,955	11,148	11,315	15,383	10,940	9,147	15,011	5,663	10,440	12,228
Administrative expenses	59	80	145	189	134	156	149	87	129	149
Total Deductions	11,014	11,228	11,460	15,572	11,074	9,303	15,160	5,750	10,569	12,377
Net Increase (Decrease) in Net Position Restricted for Pensions	1,187	(1,262)	4,873	1,079	14,767	2,712	(1,915)	3,267	3,023	5,237
Net Position (Deficit) Restricted for Pensions, Beginning of Year	38,169	53,075	92,937	123,791	80,660	101,619	99,195	55,605	83,767	95,852
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 39,356</u>	<u>\$ 51,813</u>	<u>\$ 97,810</u>	<u>\$ 124,870</u>	<u>\$ 95,427</u>	<u>\$ 104,331</u>	<u>\$ 97,280</u>	<u>\$ 58,872</u>	<u>\$ 86,790</u>	<u>\$ 101,089</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Lonoke Volunteer Fire 11800-35	Lowell Volunteer Fire 11908-35	Luxora Volunteer Fire 11959-35	Magazine Volunteer Fire 12092-35	Magnolia Volunteer Fire 12181-35	Malvern Volunteer Fire 12297-35	Mammoth Spring Volunteer Fire 12394-35	Mansfield Volunteer Fire 12580-35	Marianna Volunteer Fire 12688-35	Marion Volunteer Fire 12785-35
Additions										
Contributions										
Employer contributions	\$ -	\$ 2,405	\$ 246	\$ 21,414	\$ 10,433	\$ (102)	\$ 8,727	\$ 3,018	\$ 3,569	\$ 21,611
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	506,729	-	-	-	-	-	-	-	-	-
Total Contributions	506,729	2,405	246	21,414	10,433	(102)	8,727	3,018	3,569	21,611
Net Investment Income	4,795	7,924	30,925	-	8,230	8,833	4,523	5,908	25,758	9,334
Total Additions	511,524	10,329	31,171	21,414	18,663	8,731	13,250	8,926	29,327	30,945
Deductions										
Benefits paid to participants	-	2,508	3,096	14,423	15,267	2,093	12,888	8,700	24,688	31,408
Administrative expenses	68	112	436	-	116	125	64	83	363	132
Total Deductions	68	2,620	3,532	14,423	15,383	2,218	12,952	8,783	25,051	31,540
Net Increase (Decrease) in Net Position Restricted for Pensions	511,456	7,709	27,639	6,991	3,280	6,513	298	143	4,276	(595)
Net Position (Deficit) Restricted for Pensions, Beginning of Year	-	69,831	273,773	(14,910)	74,896	78,881	41,912	54,877	237,403	87,097
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 511,456</u>	<u>\$ 77,540</u>	<u>\$ 301,412</u>	<u>\$ (7,919)</u>	<u>\$ 78,176</u>	<u>\$ 85,394</u>	<u>\$ 42,210</u>	<u>\$ 55,020</u>	<u>\$ 241,679</u>	<u>\$ 86,502</u>

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Marked Tree Volunteer Fire 12882-35	Marmaduke Volunteer Fire 12971-35	Marshall Volunteer Fire 13056-35	Marvell Volunteer Fire 13080-35	McCrary Volunteer Fire 13285-35	McGehee Volunteer Fire 13382-35	McNeil Volunteer Fire 13471-35	McRae Volunteer Fire 13587-35	Melbourne Volunteer Fire 13684-35	Mena Volunteer Fire 13773-35
Additions										
Contributions										
Employer contributions	\$ 2,681	\$ 6,316	\$ 41,155	\$ 13,797	\$ 1,290	\$ 3,018	\$ 246	\$ 6,082	\$ 20,687	\$ 246
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	2,681	6,316	41,155	13,797	1,290	3,018	246	6,082	20,687	246
Net Investment Income	44,250	2,689	1,179	9,777	26,967	3,562	9,408	2,429	-	18,413
Total Additions	46,931	9,005	42,334	23,574	28,257	6,580	9,654	8,511	20,687	18,659
Deductions										
Benefits paid to participants	19,800	7,382	31,019	16,259	13,112	6,855	5,582	5,124	10,620	5,942
Administrative expenses	624	38	17	138	380	50	133	34	-	260
Total Deductions	20,424	7,420	31,036	16,397	13,492	6,905	5,715	5,158	10,620	6,202
Net Increase (Decrease) in Net Position Restricted for Pensions	26,507	1,585	11,298	7,177	14,765	(325)	3,939	3,353	10,067	12,457
Net Position (Deficit) Restricted for Pensions, Beginning of Year	398,251	24,213	5,309	87,332	243,404	33,294	85,517	20,914	(35,695)	165,002
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 424,758</u>	<u>\$ 25,798</u>	<u>\$ 16,607</u>	<u>\$ 94,509</u>	<u>\$ 258,169</u>	<u>\$ 32,969</u>	<u>\$ 89,456</u>	<u>\$ 24,267</u>	<u>\$ (25,628)</u>	<u>\$ 177,459</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Mineral Springs Volunteer Fire 13889-35	Monette Volunteer Fire 13986-35	Monticello Volunteer Fire 14087-35	Montrose Volunteer Fire 14184-35	Moro Volunteer Fire 14257-35	Mount Ida Volunteer Fire 14486-35	Mountain Home Volunteer Fire 14389-35	Mountain View Volunteer Fire 14524-35	Mountainburg Volunteer Fire 14362-35	Mulberry Volunteer Fire 14575-35
Additions										
Contributions										
Employer contributions	\$ 594	\$ 19,347	\$ 1,985	\$ 5,356	\$ 6,872	\$ 1,985	\$ 23,832	\$ 48,290	\$ (4,751)	\$ 1,638
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	84,117	-
Total Contributions	594	19,347	1,985	5,356	6,872	1,985	23,832	48,290	79,366	1,638
Net Investment Income	6,929	-	34,833	3,243	5,933	40,833	-	27,996	1,502	22,252
Total Additions	7,523	19,347	36,818	8,599	12,805	42,818	23,832	76,286	80,868	23,890
Deductions										
Benefits paid to participants	6,324	12,635	25,342	3,816	7,740	30,635	13,223	65,345	-	16,770
Administrative expenses	98	-	491	46	84	576	-	395	21	314
Total Deductions	6,422	12,635	25,833	3,862	7,824	31,211	13,223	65,740	21	17,084
Net Increase (Decrease) in Net Position Restricted for Pensions	1,101	6,712	10,985	4,737	4,981	11,607	10,609	10,546	80,847	6,806
Net Position (Deficit) Restricted for Pensions, Beginning of Year	63,884	(6,950)	318,440	27,786	52,680	373,923	(79,821)	255,076	-	203,531
Net Position (Deficit) Restricted for Pensions, End of Year	\$ 64,985	\$ (238)	\$ 329,425	\$ 32,523	\$ 57,661	\$ 385,530	\$ (69,212)	\$ 265,622	\$ 80,847	\$ 210,337

See Notes to Schedule of Changes in Fiduciary Net Position by Employer

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Murfreesboro Volunteer Fire 14672-35	Nashville Volunteer Fire 14877-35	Newark Volunteer Fire 14974-35	Newport Volunteer Fire 15067-35	Norman Volunteer Fire 15156-35	Norphlet Volunteer Fire 15172-35	North Crossett Volunteer Fire 15253-35	Ola Volunteer Fire 15555-35	Oppelo Volunteer Fire 15660-35	Ozark Volunteer Fire 15857-35
Additions										
Contributions										
Employer contributions	\$ 32,625	\$ -	\$ 4,530	\$ 942	\$ 246	\$ 246	\$ 16,431	\$ 1,638	\$ 7,205	\$ 5,033
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	278,171	-	-	-	-	-	-	-	-
Total Contributions	32,625	278,171	4,530	942	246	246	16,431	1,638	7,205	5,033
Net Investment Income	-	2,632	9,485	10,025	6,355	7,362	-	35,323	11,748	103,008
Total Additions	32,625	280,803	14,015	10,967	6,601	7,608	16,431	36,961	18,953	108,041
Deductions										
Benefits paid to participants	18,059	-	10,806	6,094	4,656	5,440	10,320	18,266	12,547	82,097
Administrative expenses	-	37	134	141	90	104	-	498	166	1,453
Total Deductions	18,059	37	10,940	6,235	4,746	5,544	10,320	18,764	12,713	83,550
Net Increase (Decrease) in Net Position Restricted for Pensions	14,566	280,766	3,075	4,732	1,855	2,064	6,111	18,197	6,240	24,491
Net Position (Deficit) Restricted for Pensions, Beginning of Year	(64,649)	-	86,664	90,867	58,171	67,425	(38,094)	319,394	106,123	945,677
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ (50,083)</u>	<u>\$ 280,766</u>	<u>\$ 89,739</u>	<u>\$ 95,599</u>	<u>\$ 60,026</u>	<u>\$ 69,489</u>	<u>\$ (31,983)</u>	<u>\$ 337,591</u>	<u>\$ 112,363</u>	<u>\$ 970,168</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Pangburn Volunteer Fire 15997-35	Paragould Volunteer Fire 16160-35	Paris Volunteer Fire 16241-35	Parkin Volunteer Fire 16268-35	Perla Volunteer Fire 16284-35	Perryville Volunteer Fire 16314-35	Piggott Volunteer Fire 16357-35	Plainview Volunteer Fire 16578-35	Plumerville Volunteer Fire 16551-35	Pocahontas Volunteer Fire 16659-35
Additions										
Contributions										
Employer contributions	\$ 3,029	\$ 5,694	\$ 2,682	\$ 9,333	\$ 6,280	\$ 9,690	\$ 20,429	\$ 11,225	\$ 30,021	\$ 20,471
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	3,029	5,694	2,682	9,333	6,280	9,690	20,429	11,225	30,021	20,471
Net Investment Income	22,773	-	18,153	2,662	2,374	7,978	33,472	15,665	18,399	6,498
Total Additions	25,802	5,694	20,835	11,995	8,654	17,668	53,901	26,890	48,420	26,969
Deductions										
Benefits paid to participants	25,949	2,796	21,038	9,180	1,548	13,276	49,009	15,351	27,868	11,898
Administrative expenses	321	-	256	38	33	113	472	221	259	92
Total Deductions	26,270	2,796	21,294	9,218	1,581	13,389	49,481	15,572	28,127	11,990
Net Increase (Decrease) in Net Position Restricted for Pensions	(468)	2,898	(459)	2,777	7,073	4,279	4,420	11,318	20,293	14,979
Net Position (Deficit) Restricted for Pensions, Beginning of Year	212,011	(14,752)	169,044	23,364	18,544	72,052	309,059	140,022	160,964	52,938
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 211,543</u>	<u>\$ (11,854)</u>	<u>\$ 168,585</u>	<u>\$ 26,141</u>	<u>\$ 25,617</u>	<u>\$ 76,331</u>	<u>\$ 313,479</u>	<u>\$ 151,340</u>	<u>\$ 181,257</u>	<u>\$ 67,917</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	Portland Volunteer Fire 16713-35	Prairie Grove Volunteer Fire 16756-35	Prescott Volunteer Fire 16799-35	Pulaski Co FPD #5 16853-35	Rector Volunteer Fire 17043-35	Rison Volunteer Fire 17140-35	Russell Volunteer Fire 17329-35	Russellville Volunteer Fire 17337-35	Salem Volunteer Fire 17531-35	Searcy Volunteer Fire 17639-35
Additions										
Contributions										
Employer contributions	\$ 2,333	\$ -	\$ 2,333	\$ 18,297	\$ 7,073	\$ 27,931	\$ 5,886	\$ 40,913	\$ 8,129	\$ 26,352
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	372,634	-	-	-	-	-	-	-	-
Total Contributions	2,333	372,634	2,333	18,297	7,073	27,931	5,886	40,913	8,129	26,352
Net Investment Income	18,932	5,290	17,703	-	8,376	15,889	4,537	48,065	12,735	-
Total Additions	21,265	377,924	20,036	18,297	15,449	43,820	10,423	88,978	20,864	26,352
Deductions										
Benefits paid to participants	13,283	-	15,983	15,888	14,543	37,561	4,764	62,305	15,483	10,330
Administrative expenses	267	75	250	-	118	224	64	678	180	-
Total Deductions	13,550	75	16,233	15,888	14,661	37,785	4,828	62,983	15,663	10,330
Net Increase (Decrease) in Net Position Restricted for Pensions	7,715	377,849	3,803	2,409	788	6,035	5,595	25,995	5,201	16,022
Net Position (Deficit) Restricted for Pensions, Beginning of Year	172,199	-	162,726	(44,124)	77,505	144,744	39,397	433,988	115,825	(70,556)
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 179,914</u>	<u>\$ 377,849</u>	<u>\$ 166,529</u>	<u>\$ (41,715)</u>	<u>\$ 78,293</u>	<u>\$ 150,779</u>	<u>\$ 44,992</u>	<u>\$ 459,983</u>	<u>\$ 121,026</u>	<u>\$ (54,534)</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Shannon Hills FID 17663-35	Sheridan Volunteer Fire 17744-35	Smackover Volunteer Fire 17930-35	Sparkman Volunteer Fire 17981-35	St Francis Volunteer Fire 18333-35	Stamps Volunteer Fire 18139-35	Star City Volunteer Fire 18244-35	Stephens Volunteer Fire 18287-35	Strong Volunteer Fire 18430-35	Stuttgart Volunteer Fire 18546-35
Additions										
Contributions										
Employer contributions	\$ 8,898	\$ 1,290	\$ 6,089	\$ 7,374	\$ 5,680	\$ 13,721	\$ 26,909	\$ 594	\$ 942	\$ 14,497
Member contributions	-	-	-	-	-	-	-	3	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	8,898	1,290	6,089	7,374	5,680	13,721	26,909	597	942	14,497
Net Investment Income	2,265	16,293	42,073	18,448	180	12,432	23,682	27,084	9,284	2,254
Total Additions	11,163	17,583	48,162	25,822	5,860	26,153	50,591	27,681	10,226	16,751
Deductions										
Benefits paid to participants	8,963	11,400	32,047	17,952	3,696	24,215	51,414	13,123	6,912	6,744
Administrative expenses	32	230	593	260	3	175	334	382	131	32
Total Deductions	8,995	11,630	32,640	18,212	3,699	24,390	51,748	13,505	7,043	6,776
Net Increase (Decrease) in Net Position Restricted for Pensions	2,168	5,953	15,522	7,610	2,161	1,763	(1,157)	14,176	3,183	9,975
Net Position (Deficit) Restricted for Pensions, Beginning of Year	19,978	148,538	383,507	167,751	588	114,729	220,812	244,782	84,742	15,970
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 22,146</u>	<u>\$ 154,491</u>	<u>\$ 399,029</u>	<u>\$ 175,361</u>	<u>\$ 2,749</u>	<u>\$ 116,492</u>	<u>\$ 219,655</u>	<u>\$ 258,958</u>	<u>\$ 87,925</u>	<u>\$ 25,945</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Sulphur Springs Volunteer Fire 18732-35	Swifton Volunteer Fire 18791-35	Taylor Volunteer Fire 18821-35	Thornton Volunteer Fire 18953-35	Tillar Volunteer Fire 19038-35	Tracy Area FPD 19127-35	Trumann Volunteer Fire 19224-35	Tuckerman Volunteer Fire 19313-35	Turrell Volunteer Fire 19356-35	Tyronza Volunteer Fire 19372-35
Additions										
Contributions										
Employer contributions	\$ 3,546	\$ 18,089	\$ 20,961	\$ 28,823	\$ 3,906	\$ 6,042	\$ 3,939	\$ 11,440	\$ 1,439	\$ 24,698
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	-
Total Contributions	3,546	18,089	20,961	28,823	3,906	6,042	3,939	11,440	1,439	24,698
Net Investment Income	6,549	13,795	7,319	3,002	6,355	2,934	3,762	-	1,273	-
Total Additions	10,095	31,884	28,280	31,825	10,261	8,976	7,701	11,440	2,712	24,698
Deductions										
Benefits paid to participants	6,444	13,835	21,587	19,559	5,844	7,083	7,752	6,792	1,788	15,683
Administrative expenses	92	195	103	42	90	41	53	-	18	-
Total Deductions	6,536	14,030	21,690	19,601	5,934	7,124	7,805	6,792	1,806	15,683
Net Increase (Decrease) in Net Position Restricted for Pensions	3,559	17,854	6,590	12,224	4,327	1,852	(104)	4,648	906	9,015
Net Position (Deficit) Restricted for Pensions, Beginning of Year	59,131	119,352	64,770	21,810	56,930	26,358	35,035	(7,684)	11,388	(5,339)
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 62,690</u>	<u>\$ 137,206</u>	<u>\$ 71,360</u>	<u>\$ 34,034</u>	<u>\$ 61,257</u>	<u>\$ 28,210</u>	<u>\$ 34,931</u>	<u>\$ (3,036)</u>	<u>\$ 12,294</u>	<u>\$ 3,676</u>

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025

(Continued)

	Vilonia Volunteer Fire 19526-35	Viola Volunteer Fire 19615-35	Wabbaseka Volunteer Fire 19828-35	Waldo Volunteer Fire 19917-35	Waldron Volunteer Fire 20028-35	Walnut Ridge Volunteer Fire 20117-35	Warren Volunteer Fire 20214-35	Washington Volunteer Fire 20311-35	Weiner Volunteer Fire 20419-35	West Helena Volunteer Fire 20516-35
Additions										
Contributions										
Employer contributions	\$ 9,677	\$ 19,084	\$ 11,314	\$ 7,782	\$ -	\$ 34,204	\$ 4,757	\$ 2,513	\$ 13,250	\$ 17,707
Member contributions	-	-	-	-	-	-	-	-	-	-
Local plan administrative mergers	-	-	-	-	261,443	-	-	-	-	-
Total Contributions	9,677	19,084	11,314	7,782	261,443	34,204	4,757	2,513	13,250	17,707
Net Investment Income	13,039	-	-	6,518	3,711	9,488	19,452	1,346	10,053	-
Total Additions	22,716	19,084	11,314	14,300	265,154	43,692	24,209	3,859	23,303	17,707
Deductions										
Benefits paid to participants	14,195	12,288	7,820	3,696	-	30,766	30,761	3,696	29,196	17,707
Administrative expenses	184	-	-	92	52	134	274	19	142	-
Total Deductions	14,379	12,288	7,820	3,788	52	30,900	31,035	3,715	29,338	17,707
Net Increase (Decrease) in Net Position Restricted for Pensions	8,337	6,796	3,494	10,512	265,102	12,792	(6,826)	144	(6,035)	-
Net Position (Deficit) Restricted for Pensions, Beginning of Year	117,089	(15,557)	(1,888)	55,363	-	81,834	184,308	12,447	96,498	182,825
Net Position (Deficit) Restricted for Pensions, End of Year	<u>\$ 125,426</u>	<u>\$ (8,761)</u>	<u>\$ 1,606</u>	<u>\$ 65,875</u>	<u>\$ 265,102</u>	<u>\$ 94,626</u>	<u>\$ 177,482</u>	<u>\$ 12,591</u>	<u>\$ 90,463</u>	<u>\$ 182,825</u>

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2025**

(Continued)

	West Point Volunteer Fire 20656-35	Wheatley Volunteer Fire 20702-35	White Hall Volunteer Fire 20818-35	Wilmot Volunteer Fire 21008-35	Wilson Volunteer Fire 21091-35	Wynne Volunteer Fire 21199-35	Cooterneck Volunteer Fire 3794-35	Bald Knob Part-Paid Fire 906-38	Wynne Part-Paid Fire 21199-38	Total
Additions										
Contributions										
Employer contributions	\$ 3,618	\$ 2,478	\$ 2,982	\$ 594	\$ 5,009	\$ 9,114	\$ 22,179	\$ (450)	\$ -	\$ 44,383,855
Member contributions	-	-	-	-	-	-	-	504	-	9,309
Local plan administrative mergers	-	-	-	-	-	-	-	-	-	12,935,714
Total Contributions	3,618	2,478	2,982	594	5,009	9,114	22,179	54	-	57,328,878
Net Investment Income	7,119	11,376	13,351	9,469	11,195	7,596	-	15,908	17,587	36,521,401
Total Additions	10,737	13,854	16,333	10,063	16,204	16,710	22,179	15,962	17,587	93,850,279
Deductions										
Benefits paid to participants	5,364	9,540	12,288	6,204	11,075	14,028	15,035	4,940	3,713	63,848,055
Administrative expenses	100	160	188	134	158	107	-	224	248	515,049
Total Deductions	5,464	9,700	12,476	6,338	11,233	14,135	15,035	5,164	3,961	64,363,104
Net Increase (Decrease) in Net Position Restricted for Pensions	5,273	4,154	3,857	3,725	4,971	2,575	7,144	10,798	13,626	29,487,175
Net Position (Deficit) Restricted for Pensions, Beginning of Year	63,573	103,723	122,229	86,190	101,621	69,351	(8,963)	142,539	156,742	322,963,961
Net Position (Deficit) Restricted for Pensions, End of Year	\$ 68,846	\$ 107,877	\$ 126,086	\$ 89,915	\$ 106,592	\$ 71,926	\$ (1,819)	\$ 153,337	\$ 170,368	\$ 352,451,136

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2025**

Note 1. Plan Description and Reporting Entity

The agent multiple-employer defined benefit pension plan (Plan) is administered by the Arkansas Local Police and Fire Retirement System (System or LOPFI). The Plan consists of agency rate plans for police officers and firefighters of political subdivisions of the State of Arkansas. Individual employers may sponsor more than one rate plan. Political subdivisions that had a local pension and relief fund (Local Plan) for its firefighters and police officers prior to the establishment of LOPFI may transfer their local plan to LOPFI for administration. All local plans that are now being administered by LOPFI are agent multiple-employer defined benefit pension plans.

LOPFI was established under the authority of Act 364 of 1981 and bears a fiduciary obligation to the participants of the System. LOPFI also maintains a cost-sharing multiple-employer defined benefit pension plan for participants hired by the respective local government unit after January 1, 1983. LOPFI policy is established by a seven-member Board of Trustees (Board): two trustees who are active members of the System, one police officer and one firefighter, nominated by their respective employee groups, and appointed by the Governor; two employer representatives from governing bodies of participating political subdivisions, and appointed by the Governor from a list submitted by the Arkansas Municipal League; two retired members, one police officer, and one firefighter, appointed by the Governor from a list provided by the Joint Committee on Public Retirement and Social Security Programs; and one citizen who is neither an employee nor employer of the System, appointed by the Governor from a list submitted by the Joint Committee on Public Retirement and Social Security Programs. An executive director is appointed by the Board and administers the System in a manner consistent with law and Board policy.

Benefits

The Plan provides retirement, death, and disability benefits to its members. The benefit provisions are established by contract with LOPFI.

Contributions

Each year, the actuarial valuation determines a single employer contribution rate percent, which covers the combination of the cost-sharing multiple-employer defined benefit pension plan and the agent multiple-employer defined benefit pension plan. The single, combined contribution rate percent is converted to dollars by multiplying the percent by the active member total payroll dollars.

Note 2. Summary of Significant Accounting and Reporting Policies

The schedule of changes in fiduciary net position by employer (Schedule) presents amounts that are elements of the financial statements of the System or of its participating employers. Accordingly, it does not purport to be a complete presentation of the financial position or changes in financial position of either the System or its participating employers. The amounts presented in the Schedule were prepared in accordance with accounting principles generally accepted in the United States of America. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Actual results could differ from those estimates.

The Schedule has been prepared on the accrual basis of accounting based on the provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – An Amendment of GASB Statement No. 25*. A separate column has been included for each participating employer's separate account.

**Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2025**

Contributions

The employer contributions and plan member contributions for each employer are recognized in the period that the employer reports compensation of the employees, which is when the contributions are legally due.

Investment Income

Net investment income credited to each employer is shown separately in the attached Schedule and represents the interest credit to the employer's account. The net investment income is allocated to each employer based on the employer's average balance of fiduciary net position.

Benefit Payments

Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund.

Administrative Expenses

Administrative expenses are allocated to each employer based on the employer's average balance of fiduciary net position.

Fiduciary Net Position

This represents the total assets less liabilities measured in accordance with GASB Statement No. 67. The individual elements of the Pension Trust Fund as a whole are included in the statement of fiduciary net position in LOPFI's separately issued annual comprehensive financial report.

Use of Estimates

The preparation of the Schedule, in conformity with accounting principles generally accepted in the United States of America, requires the System's management to make estimates and assumptions that affect reported amounts of fiduciary net position by employer as of the date of the Schedule and the changes in fiduciary net position by employer during the reporting period. Actual results may differ from those estimates.

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2025

Note 3. Combining Statement

The Plan's financial activities were included along with the financial activities of the cost-sharing multiple-employer plans administered by LOPFI in the statement of changes in fiduciary net position in LOPFI's Annual Comprehensive Financial Report for the year ended December 31, 2025. The combining statements for plans administered by the System are as follows:

	Cost-Sharing Multiple- Employer	Agent Multiple- Employer	Total
Additions			
Contributions			
Member contributions	\$ 40,282,317	\$ 9,309	\$ 40,291,626
Employer contributions	135,364,729	44,383,855	179,748,584
Local plan administrative mergers and paid military time	22,190	12,935,714	12,957,904
Total Contributions	175,669,236	57,328,878	232,998,114
Net Investment Income	380,391,528	36,521,401	416,912,929
Total Additions	556,060,764	93,850,279	649,911,043
Deductions			
Benefits payments, including refunds and DROP distributions	165,081,948	63,848,055	228,930,003
Administrative expenses	5,364,672	515,049	5,879,721
Total Deductions	170,446,620	64,363,104	234,809,724
Net Increase in Net Position Restricted for Pensions	385,614,144	29,487,175	415,101,319
Net Position Restricted for Pensions, Beginning of Year	3,344,744,195	322,963,961	3,667,708,156
Net Position Restricted for Pensions, End of Year	<u>\$ 3,730,358,339</u>	<u>\$ 352,451,136</u>	<u>\$ 4,082,809,475</u>

Note 4. Additional Financial Information

Additional financial information is located in LOPFI's annual comprehensive financial report for the year ended December 31, 2025, which can be found on LOPFI's website at www.lopfi-prb.com.

GASB 67 & 68
Accounting & Financial Reporting
LOPFI Only

Arkansas Local Police and Fire Retirement System

GASB Statement Nos. 67 and 68 Accounting and
Financial Reporting for Pensions
December 31, 2025





April 6, 2026

Board of Trustees
Arkansas Local Police and Fire Retirement System
Little Rock, Arkansas

Dear Trustees:

This report provides accounting and financial reporting information that is intended to comply with the Governmental Accounting Standards Board (GASB) Statement Nos. 67 and 68 for the Arkansas Local Police and Fire Retirement System ("LOPFI"). These calculations have been made on a basis that is consistent with our understanding of these Statements. This report does not include Pension and Relief Funds under LOPFI Administration. Calculations required for compliance with GASB Statement No. 68 for Pension and Relief Funds under LOPFI Administration will be issued in separate reports.

GASB Statement No. 67 is the accounting standard that applies to the stand-alone financial reports issued by retirement systems. GASB Statement No. 68 establishes accounting and financial reporting for state and local government employers who provide their employees (including former employees) pension benefits through a trust.

Our calculation of the liability associated with the benefits described in this report was performed for the purpose of providing reporting and disclosure information that satisfies the requirements of GASB Statement Nos. 67 and 68. The Net Pension Liability is not an appropriate measure for measuring the sufficiency of plan assets to cover the estimated cost of settling the employer's benefit obligation. The Net Pension Liability is not an appropriate measure for assessing the need for or amount of future employer contributions. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement Nos. 67 and 68 may produce significantly different results. This report may be provided to parties other than LOPFI only in its entirety and only with the permission of LOPFI. GRS is not responsible for unauthorized use of this report.

This report is based upon information, furnished to us by LOPFI, concerning retirement and ancillary benefits, active members, deferred vested members, retirees and beneficiaries, and financial data. This information was checked for internal consistency, but it was not audited. We are not responsible for the accuracy or completeness of the data provided by the LOPFI staff.

This report complements the actuarial valuation report that was provided to LOPFI and should be considered in conjunction with that report. Please see the actuarial valuation report as of December 31, 2025 for additional discussion of the nature of actuarial calculations and more information related to participant data, demographic assumptions, and benefit provisions.

To the best of our knowledge, the information contained within this report is accurate and fairly represents the actuarial position of the Arkansas Local Police and Fire Retirement System. All calculations have been made in conformity with generally accepted actuarial principles and practices as well as with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

This report was prepared using assumptions adopted by the Board. All actuarial assumptions used in this report are reasonable for the purposes of this valuation. Additional information about the actuarial assumptions is included in Section F of this report. The combined effect of the assumptions, excluding prescribed assumptions or methods set by law, is expected to have no significant bias (i.e., not significantly optimistic or pessimistic).

This report assumes the continuing ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our scope of expertise and was not performed.

This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation, and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

It is our understanding that this information, which was previously issued in draft form, has been reviewed and approved by the plan's auditor. This information is intended to assist in preparation of the financial statements of the Arkansas Local Police and Fire Retirement System. Financial statements are the responsibility of management, subject to the auditor's review. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the plan's financial statements.

The signing actuaries are independent of the plan sponsor.

Heidi G. Barry and Casey T. Ahlbrandt-Rains are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Heidi G. Barry, ASA, FCA, MAAA



Casey T. Ahlbrandt-Rains, ASA, FCA, MAAA

HGB/CTA:rmn

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SECTION A

EXECUTIVE SUMMARY

Executive Summary as of December 31, 2025

	<u>2025</u>
Actuarial Valuation Date	December 31, 2025
Measurement Date of the Net Pension Liability	December 31, 2025
Employer's Fiscal Year Ending Date (Reporting Date)	December 31, 2025

	<u>Paid Service</u>	<u>Volunteer Service</u>
Membership		
Number of		
- Retirees and Beneficiaries (Including DROP)	5,527	5,064
- Inactive, Nonretired Members	7,930	7,976
- Active Members	7,036	7,151
- Total	20,493	20,191
Covered Payroll	\$ 530,106,522	N/A

Net Pension Liability		
Total Pension Liability	\$ 4,332,721,222	\$ 194,362,923
Plan Fiduciary Net Position	3,570,228,770	160,129,569
Net Pension Liability	\$ 762,492,452	\$ 34,233,354
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	82.40%	82.39%
Net Pension Liability as a Percentage of Covered Payroll	143.84%	N/A

Development of the Single Discount Rate		
Single Discount Rate	7.25%	7.25%
Long-Term Expected Rate of Investment Return	7.25%	7.25%
Long-Term Municipal Bond Rate*	4.83%	4.83%
Last year ending December 31 in the 2026 to 2125 projection period for which projected benefit payments are fully funded	2125	2125

Total Pension Expense	\$ 153,306,693	\$ 4,782,992
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Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	<u>Paid Service</u>		<u>Volunteer Service</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 86,606,068	\$ -	\$ 367,262	\$ -
Changes in assumptions	-	-	-	-
Net difference between projected and actual earnings on pension plan investments	122,896,164	313,325,250	5,657,722	14,698,172
Total	\$ 209,502,232	\$ 313,325,250	\$ 6,024,984	\$ 14,698,172

*Source: "20-Bond GO Index" is The Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, The Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The rate shown is as of December 31, 2025.



Discussion

Accounting Standard

For pension plans that are administered through trusts or equivalent arrangements, Governmental Accounting Standards Board (GASB) Statement No. 67 establishes standards of financial reporting for separately issued financial reports and specifies the required approach for measuring the pension liability. Similarly, GASB Statement No. 68 establishes standards for state and local government employers (as well as non-employer contributing entities) to account for and disclose the net pension liability, pension expense, and other information associated with providing retirement benefits to their employees (and former employees) on their basic financial statements.

The following discussion provides a summary of the information that is required to be disclosed under these accounting standards. A number of these disclosure items are provided in this report. However, certain information, such as notes regarding accounting policies and investments, is not included in this report and the retirement system and/or plan sponsor will be responsible for preparing and disclosing that information to comply with these accounting standards.

Financial Statements

GASB Statement No. 68 requires state or local governments to recognize the net pension liability and the pension expense on their financial statements. The net pension liability is the difference between the total pension liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the fair value of assets (not the smoothed actuarial value of assets that is often encountered in actuarial valuations performed to determine the employer's contribution requirement).

The pension expense recognized each fiscal year is equal to the change in the net pension liability from the beginning of the year to the end of the year, adjusted for deferred recognition of the liability and investment experience.

Pension plans that prepare their own, stand-alone financial statements are required to present two financial statements – a statement of fiduciary net position and a statement of changes in fiduciary net position in accordance with GASB Statement No. 67. The *statement of fiduciary net position* presents the assets and liabilities of the pension plan at the end of the pension plan's reporting period. The *statement of changes in fiduciary net position* presents the additions, such as contributions and investment income, and deductions, such as benefit payments and expenses, and net increase or decrease in the fiduciary net position.

Notes to Financial Statements

GASB Statement No. 68 requires the notes of the employer's financial statements to disclose the total pension expense, the pension plan's liabilities and assets, and deferred outflows and inflows of resources related to pensions.

GASB Statement Nos. 67 and 68 require the notes of the financial statements for the employers and pension plans to include certain additional information. The list of disclosure items should include:

- A description of benefits provided by the plan;
- The type of employees and number of members covered by the pension plan;
- A description of the plan's funding policy, which includes member and employer contribution requirements;
- The pension plan's investment policies;
- The pension plan's fiduciary net position, net pension liability, and the pension plan's fiduciary net position as a percentage of the total pension liability;
- The net pension liability using a discount rate that is 1% higher and 1% lower than used to calculate the total pension liability and net pension liability for financial reporting purposes;
- Significant assumptions and methods used to calculate the total pension liability;
- Inputs to the discount rates; and
- Certain information about mortality assumptions and the dates of experience studies.

Retirement systems that issue stand-alone financial statements are required to disclose additional information in accordance with GASB Statement No. 67. This information includes:

- The composition of the pension plan's Board and the authority under which benefit terms may be amended;
- A description of how fair value is determined;
- Information regarding certain reserves and investments, which include concentrations of investments greater than or equal to 5%, receivables, and insurance contracts excluded from plan assets; and
- Annual money-weighted rate of return.

Required Supplementary Information

GASB Statement No. 67 requires a 10-year fiscal history of:

- Sources of changes in the net pension liability;
- Information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll; and
- Comparison of the actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

Timing of the Valuation

An actuarial valuation to determine the total pension liability is required to be performed at least every two years. The net pension liability and pension expense should be measured as of the pension plan's fiscal year end (measurement date) on a date that is within the employer's prior fiscal year. If the actuarial valuation used to determine the total pension liability is not calculated as of the measurement date, the total pension liability is required to be rolled-forward from the actuarial valuation date to the measurement date.

The total pension liability shown in this report is based on an actuarial valuation performed as of December 31, 2025 and a measurement date of December 31, 2025.

Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits); and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.83% (based on the weekly rate closest to but not later than the measurement date of The Bond Buyer Index "20-Bond GO Index"); and the resulting Single Discount Rate is 7.25%.

General Implications of Contribution Allocation Procedure or Funding Policy on Future Expected Plan Contributions and Funded Status

Given the plan's contribution allocation procedure, if all actuarial assumptions are met (including the assumption of the plan earning 7.25% on the actuarial value of assets), it is expected that:

- (1) The unfunded liability may decrease in dollar amount each year in the future.
- (2) The unfunded liability will be paid off in approximately 16 years for paid and 10 years for volunteer, which is the number of years remaining in the closed amortization schedule of the unfunded liability beginning January 1, 2026.
- (3) The funded status of the plan will increase gradually towards a 100% funded ratio.

This funding policy results in the projected plan fiduciary net position being sufficient to pay benefits for all future years and a discount rate of 7.25%. The projections in this report are strictly for the purposes of determining the GASB discount rate and are different from a funding projection for the ongoing plan.

Limitations of Assets as a Percent of Total Pension Liability Measurements

This report includes a measure of the plan fiduciary net position as a percent of total pension liability. Unless otherwise indicated, with regard to any such measurements presented in this report:

- (1) The measurement is inappropriate for assessing the sufficiency of plan assets to cover the estimated cost of settling the plan's benefit obligations.
- (2) The measurement is inappropriate for assessing the need for or amount of future employer contributions.

Limitation of Project Scope

Actuarial standards do not require the actuary to evaluate the ability of the plan sponsor or other contributing entity to make required contributions to the plan when due. Such an evaluation was not within the scope of this project and is not within the actuary's domain of expertise. Consequently, the actuary performed no such evaluation.

SECTION B

FINANCIAL STATEMENTS

Statement of Pension Expense under GASB Statement No. 68

Fiscal Year Ended December 31, 2025

	Paid Service	Volunteer Service	Total
A. Expense			
1. Service Cost	\$ 77,465,624	\$ 2,376,015	\$ 79,841,639
2. Interest on the Total Pension Liability	291,152,348	13,255,505	304,407,853
3. Current-Period Benefit Changes	-	-	-
4. Employee Contributions (made negative for addition here)	(40,282,317)	-	(40,282,317)
5. Projected Earnings on Plan Investments (made negative for addition here)	(232,242,015)	(10,441,259)	(242,683,274)
6. Pension Plan Administrative Expense	5,129,659	235,013	5,364,672
7. Other Changes in Plan Fiduciary Net Position	-	-	-
8. Recognition of Outflow (Inflow) of Resources Due to Liabilities	84,192,712	885,479	85,078,191
9. Recognition of Outflow (Inflow) of Resources Due to Assets	(32,109,318)	(1,527,761)	(33,637,079)
10. Total Pension Expense	\$ 153,306,693	\$ 4,782,992	\$ 158,089,685

Statement of Outflows and Inflows Arising from Current Reporting Period Fiscal Year Ended December 31, 2025

	Paid Service	Volunteer Service
A. Outflows (Inflows) of Resources Due to Liabilities		
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 66,360,773	\$ 206,660
2. Assumption Changes (gains) or losses	\$ -	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	3.1612	2.6480
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ 20,992,273	\$ 78,044
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$ 20,992,273	\$ 78,044
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ 45,368,500	\$ 128,616
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$ 45,368,500	\$ 128,616
B. Outflows (Inflows) of Resources Due to Assets		
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ (131,485,457)	\$ (6,222,797)
2. Recognition period for Assets {in years}	5.0000	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ (26,297,091)	\$ (1,244,559)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ (105,188,366)	\$ (4,978,238)

Paid Service

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2025

A. Outflows and Inflows of Resources Due to Liabilities and Assets to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to liabilities	\$ 95,062,687	\$ 10,869,975	\$ 84,192,712
2. Due to assets	122,896,166	155,005,484	(32,109,318)
3. Total*	\$ 217,958,853	\$ 165,875,459	\$ 52,083,394

B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 95,062,687	\$ -	\$ 95,062,687
2. Assumption changes	-	10,869,975	(10,869,975)
3. Net difference between projected and actual earnings on pension plan investments	122,896,166	155,005,484	(32,109,318)
4. Total*	\$ 217,958,853	\$ 165,875,459	\$ 52,083,394

C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 86,606,068	\$ -	\$ 86,606,068
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	122,896,164	313,325,250	(190,429,086)
4. Total*	\$ 209,502,232	\$ 313,325,250	\$ (103,823,018)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2026	\$ 71,180,337
2027	(82,718,910)
2028	(65,987,352)
2029	(26,297,093)
2030	-
Thereafter	-
Total*	\$ (103,823,018)

* Totals may not add due to rounding.



Paid Service
Statement of Outflows and Inflows Arising from
Current and Prior Reporting Periods
Fiscal Year Ended December 31, 2025

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
Deferred Outflow (Inflow) Due to Differences Between Expected and Actual Experience on Liabilities					
2021	\$ 28,950,782	3.4785	\$ -	\$ -	0.0000
2022	67,993,426	3.3023	6,224,272	-	0.0000
2023	133,105,032	3.2301	41,207,712	9,481,896	0.2301
2024	85,032,532	3.1921	26,638,430	31,755,672	1.1921
2025	66,360,773	3.1612	20,992,273	45,368,500	2.1612
Total			\$ 95,062,687	\$ 86,606,068	
Deferred Outflow (Inflow) Due to Assumption Changes					
2021	\$ 27,385,399	3.4785	\$ -	\$ -	0.0000
2022	(118,742,685)	3.3023	(10,869,975)	-	0.0000
2023	-	3.2301	-	-	0.2301
2024	-	3.1921	-	-	1.1921
2025	-	3.1612	-	-	2.1612
Total			\$ (10,869,975)	\$ -	
Deferred Outflow (Inflow) Due to Differences Between Projected and Actual Earnings on Plan Investments					
2021	\$ (230,885,290)	5.0000	\$ (46,177,058)	\$ -	0.0000
2022	614,480,828	5.0000	122,896,166	122,896,164	1.0000
2023	(197,285,609)	5.0000	(39,457,122)	(78,914,243)	2.0000
2024	(215,371,067)	5.0000	(43,074,213)	(129,222,641)	3.0000
2025	(131,485,457)	5.0000	(26,297,091)	(105,188,366)	4.0000
Total			\$ (32,109,318)	\$ (190,429,086)	

Volunteer Service

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2025

A. Outflows and Inflows of Resources Due to Liabilities and Assets to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to liabilities	\$ 935,386	\$ 49,907	\$ 885,479
2. Due to assets	5,657,724	7,185,485	(1,527,761)
3. Total*	\$ 6,593,110	\$ 7,235,392	\$ (642,282)

B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 935,386	\$ -	\$ 935,386
2. Assumption changes	-	49,907	(49,907)
3. Net difference between projected and actual earnings on pension plan investments	5,657,724	7,185,485	(1,527,761)
4. Total*	\$ 6,593,110	\$ 7,235,392	\$ (642,282)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 367,262	\$ -	\$ 367,262
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	5,657,722	14,698,172	(9,040,450)
4. Total*	\$ 6,024,984	\$ 14,698,172	\$ (8,673,188)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2026	\$ 875,998
2027	(5,047,843)
2028	(3,256,782)
2029	(1,244,561)
2030	-
Thereafter	-
Total*	\$ (8,673,188)

* Totals may not add due to rounding.



Volunteer Service

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2025

Year Established	Initial Amount	Initial Recognition Period	Current Year Recognition	Remaining Recognition	Remaining Recognition Period
Deferred Outflow (Inflow) Due to Differences Between Expected and Actual Experience on Liabilities					
2021	\$ 4,845,552	3.1490	\$ -	\$ -	0.0000
2022	8,578,727	3.0246	69,773	-	0.0000
2023	1,573,006	2.7998	449,350	-	0.0000
2024	915,084	2.7056	338,219	238,646	0.7056
2025	206,660	2.6480	78,044	128,616	1.6480
Total			\$ 935,386	\$ 367,262	
Deferred Outflow (Inflow) Due to Assumption Changes					
2021	\$ (3,114,218)	3.1490	\$ -	\$ -	0.0000
2022	(6,136,301)	3.0246	(49,907)	-	0.0000
2023	-	2.7998	-	-	0.0000
2024	-	2.7056	-	-	0.7056
2025	-	2.6480	-	-	1.6480
Total			\$ (49,907)	\$ -	
Deferred Outflow (Inflow) Due to Differences Between Projected and Actual Earnings on Plan Investments					
2021	\$ (10,435,359)	5.0000	\$ (2,087,071)	\$ -	0.0000
2022	28,288,618	5.0000	5,657,724	5,657,722	1.0000
2023	(9,208,151)	5.0000	(1,841,630)	(3,683,261)	2.0000
2024	(10,061,123)	5.0000	(2,012,225)	(6,036,673)	3.0000
2025	(6,222,797)	5.0000	(1,244,559)	(4,978,238)	4.0000
Total			\$ (1,527,761)	\$ (9,040,450)	

Statement of Fiduciary Net Position as of December 31, 2025

	2025		
	Paid Service	Volunteer Service	Total
Assets			
Cash and Short-Term Investments	\$ 212,722,637	\$ 9,540,897	\$ 222,263,534
Receivables			
Contributions Receivable	\$ 9,276,723	\$ 416,073	\$ 9,692,796
Interest Receivable	404,732	18,153	422,885
Leases Receivable	416,272	18,670	434,942
Total Receivables	\$ 10,097,727	\$ 452,896	\$ 10,550,623
Prepaid Expense	\$ 232,283	\$ 10,418	\$ 242,701
Total Investments	\$ 3,347,215,767	\$ 150,127,136	\$ 3,497,342,903
Property and Equipment, Net of Accumulated Depreciation	\$ 2,266,286	\$ 101,646	\$ 2,367,932
Other Assets	\$ 114,681	\$ 5,144	\$ 119,825
Total Assets	\$ 3,572,649,381	\$ 160,238,137	\$ 3,732,887,518
Liabilities			
Payables			
Accounts Payable and Accrued Expenses	\$ 1,478,745	\$ 66,324	\$ 1,545,069
Refunds Payable	149,734	6,716	156,450
Due to Pension Review Board	391,963	17,580	409,543
Total Liabilities	\$ 2,020,442	\$ 90,620	\$ 2,111,062
Deferred Inflows of Resources			
Deferred amounts for leases	\$ 400,169	\$ 17,948	\$ 418,117
Net Position Restricted for Pensions	\$ 3,570,228,770	\$ 160,129,569	\$ 3,730,358,339

Statement of Changes in Fiduciary Net Position for Year Ended December 31, 2025

		2025		
		Paid Service	Volunteer Service	Total
Additions				
Contributions				
	Employer	\$ 129,989,808	\$ 5,374,921	\$ 135,364,729
	Employee	40,282,317	-	40,282,317
	Other	22,190	-	22,190
	Total Contributions	\$ 170,294,315	\$ 5,374,921	\$ 175,669,236
	Net Investment Income	\$ 363,727,472	\$ 16,664,056	\$ 380,391,528
	Other	\$ -	\$ -	\$ -
	Total Additions	\$ 534,021,787	\$ 22,038,977	\$ 556,060,764
Deductions				
	Benefit Payments, including Refunds of Employee Contributions and DROP Distributions	\$ 158,838,345	\$ 6,243,603	\$ 165,081,948
	Pension Plan Administrative Expense	5,129,659	235,013	5,364,672
	Other	-	-	-
	Total Deductions	\$ 163,968,004	\$ 6,478,616	\$ 170,446,620
	Net Increase in Net Position	\$ 370,053,783	\$ 15,560,361	\$ 385,614,144
	Amount to Reconcile Beginning and End of Year Assets	\$ -	\$ -	\$ -
Net Position Restricted for Pensions				
	Beginning of Year	\$ 3,200,174,987	\$ 144,569,208	\$ 3,344,744,195
	End of Year	\$ 3,570,228,770	\$ 160,129,569	\$ 3,730,358,339

SECTION C

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in Net Pension Liability and Related Ratios Current Period Fiscal Year Ended December 31, 2025

	Paid Service	Volunteer Service	Total
A. Total Pension Liability			
1. Service Cost	\$ 77,465,624	\$ 2,376,015	\$ 79,841,639
2. Interest on the Total Pension Liability	291,152,348	13,255,505	304,407,853
3. Changes of benefit terms	-	-	-
4. Difference between expected and actual experience of the Total Pension Liability	66,360,773	206,660	66,567,433
5. Changes of assumptions	-	-	-
6. Benefit payments, including refunds of employee contributions & DROP distributions	(158,838,345)	(6,243,603)	(165,081,948)
7. Net change in Total Pension Liability	\$ 276,140,400	\$ 9,594,577	\$ 285,734,977
8. Total Pension Liability – beginning	4,056,580,822	184,768,346	4,241,349,168
9. Total Pension Liability – ending	\$ 4,332,721,222	\$ 194,362,923	\$ 4,527,084,145
B. Plan Fiduciary Net Position			
1. Employer contributions	\$ 129,989,808	\$ 5,374,921	\$ 135,364,729
2. Employee contributions	40,282,317	-	40,282,317
3. Other contributions	22,190	-	22,190
4. Pension plan net investment income	363,727,472	16,664,056	380,391,528
5. Benefit payments, including refunds of employee contributions and DROP distributions	(158,838,345)	(6,243,603)	(165,081,948)
6. Pension plan administrative expense and Other	(5,129,659)	(235,013)	(5,364,672)
7. Net change in Plan Fiduciary Net Position	\$ 370,053,783	\$ 15,560,361	\$ 385,614,144
8. Plan Fiduciary Net Position – beginning	3,200,174,987	144,569,208	3,344,744,195
9. Plan Fiduciary Net Position – ending	\$ 3,570,228,770	\$ 160,129,569	\$ 3,730,358,339
C. Net Pension Liability	\$ 762,492,452	\$ 34,233,354	\$ 796,725,806
D. Plan Fiduciary Net Position as a percentage of the Total Pension Liability	82.40%	82.39%	82.40%
E. Covered-Employee Payroll	\$ 530,106,522	N/A	N/A
F. Net Pension Liability as a percentage of Covered-Employee Payroll	143.84%	N/A	N/A

Paid Service

Schedules of Required Supplementary Information

Schedule of Changes in Net Pension Liability and Related Ratios

Multiyear

Last 10 Fiscal Years

Fiscal year ending December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	\$ 77,465,624	\$ 71,143,661	\$ 63,515,040	\$ 61,276,377	\$ 61,128,877	\$ 59,999,825	\$ 57,317,733	\$ 58,728,968	\$ 50,862,406	\$ 50,307,455
Interest on the Total Pension Liability	291,152,348	271,045,609	248,729,292	229,900,055	214,810,656	200,733,314	185,373,080	174,000,936	162,537,756	149,980,786
Benefit Changes	-	-	-	32,765,847	-	(2,985,529)	-	(24,831,215)	-	-
Difference between Expected and Actual Experience	66,360,773	85,032,532	133,105,032	67,993,426	28,950,782	46,305,562	63,967,124	32,386,236	27,865,374	20,160,705
Assumption Changes	-	-	-	(118,742,685)	27,385,399	-	-	-	209,424,780	-
Benefit Payments, DROP Distributions and Refunds	(158,838,345)	(147,258,547)	(135,446,270)	(120,253,714)	(113,319,528)	(93,706,107)	(83,428,020)	(70,812,207)	(61,502,387)	(55,899,631)
Net Change in Total Pension Liability	276,140,400	279,963,255	309,903,094	152,939,306	218,956,186	210,347,065	223,229,917	169,472,718	389,187,929	164,549,315
Total Pension Liability - Beginning	4,056,580,822	3,776,617,567	3,466,714,473	3,313,775,167	3,094,818,981	2,884,471,916	2,661,241,999	2,491,769,281	2,102,581,352	1,938,032,037
Total Pension Liability - Ending (a)	\$ 4,332,721,222	\$ 4,056,580,822	\$ 3,776,617,567	\$ 3,466,714,473	\$ 3,313,775,167	\$ 3,094,818,981	\$ 2,884,471,916	\$ 2,661,241,999	\$ 2,491,769,281	\$ 2,102,581,352
Plan Fiduciary Net Position										
Employer Contributions	\$ 129,989,808	\$ 121,398,822	\$ 110,513,757	\$ 96,814,315	\$ 92,340,050	\$ 88,292,104	\$ 82,853,422	\$ 78,694,349	\$ 72,369,349	\$ 70,486,795
Employee Contributions	40,282,317	38,109,594	33,268,911	27,468,645	25,896,170	26,577,992	25,157,606	24,456,628	23,351,970	21,816,086
Other Contributions	22,190	52,259	24,297	49,566	66,481	98,204	180,761	87,759	54,467	38,872
Pension Plan Net Investment Income	363,727,472	416,883,761	371,405,136	(410,817,428)	399,457,110	277,776,589	331,017,020	(51,333,962)	217,674,675	84,905,505
Benefit Payments, DROP Distributions and Refunds	(158,838,345)	(147,258,547)	(135,446,270)	(120,253,714)	(113,319,528)	(93,706,107)	(83,428,020)	(70,812,207)	(61,502,387)	(55,899,631)
Pension Plan Administrative Expense	(5,129,659)	(4,690,555)	(3,108,964)	(2,699,084)	(3,314,134)	(3,435,447)	(2,911,241)	(3,403,120)	(2,826,897)	(2,554,334)
Net Change in Plan Fiduciary Net Position	370,053,783	424,495,334	376,656,867	(409,437,700)	401,126,149	295,603,335	352,869,548	(22,310,553)	249,121,177	118,793,293
Plan Fiduciary Net Position - Beginning	3,200,174,987	2,775,679,653	2,399,022,786	2,808,460,486	2,407,334,337	2,111,731,002	1,758,861,454	1,781,172,007	1,532,050,830	1,413,257,537
Plan Fiduciary Net Position - Ending (b)	\$ 3,570,228,770	\$ 3,200,174,987	\$ 2,775,679,653	\$ 2,399,022,786	\$ 2,808,460,486	\$ 2,407,334,337	\$ 2,111,731,002	\$ 1,758,861,454	\$ 1,781,172,007	\$ 1,532,050,830
Net Pension Liability - Ending (a) - (b)	762,492,452	856,405,835	1,000,937,914	1,067,691,687	505,314,681	687,484,644	772,740,914	902,380,545	710,597,274	570,530,522
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	82.40 %	78.89 %	73.50 %	69.20 %	84.75 %	77.79 %	73.21 %	66.09 %	71.48 %	72.87 %
Covered-Employee Payroll	\$ 530,106,522	\$ 500,119,588	\$ 459,976,329	\$ 414,280,752	\$ 392,522,925	\$ 386,909,993	\$ 371,574,513	\$ 356,127,157	\$ 339,098,676	\$ 329,344,355
Net Pension Liability as a Percentage of Covered-Employee Payroll	143.84 %	171.24 %	217.61 %	257.72 %	128.74 %	177.69 %	207.96 %	253.39 %	209.55 %	173.23 %
Notes to Schedule:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



Volunteer Service

Schedules of Required Supplementary Information

Schedule of Changes in Net Pension Liability and Related Ratios

Multiyear

Last 10 Fiscal Years

Fiscal year ending December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	\$ 2,376,015	\$ 2,311,499	\$ 2,269,449	\$ 2,322,788	\$ 2,443,055	\$ 2,439,560	\$ 2,383,968	\$ 2,328,231	\$ 2,137,477	\$ 2,103,552
Interest on the Total Pension Liability	13,255,505	12,543,503	11,804,336	10,676,527	10,015,555	9,494,066	8,934,417	8,427,795	8,007,679	7,542,093
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience	206,660	915,084	1,573,006	8,578,727	4,845,552	(328,954)	438,588	(86,526)	(578,714)	(996,748)
Assumption Changes	-	-	-	(6,136,301)	(3,114,218)	-	-	-	10,514,403	-
Benefit Payments	(6,243,603)	(5,719,642)	(5,225,183)	(5,011,739)	(4,362,952)	(3,950,209)	(3,629,357)	(3,290,465)	(2,917,621)	(2,398,981)
Refunds	-	-	-	-	-	-	-	-	-	-
Net Change in Total Pension Liability	9,594,577	10,050,444	10,421,608	10,430,002	9,826,992	7,654,463	8,127,616	7,379,035	17,163,224	6,249,916
Total Pension Liability - Beginning	184,768,346	174,717,902	164,296,294	153,866,292	144,039,300	136,384,837	128,257,221	120,878,186	103,714,962	97,465,046
Total Pension Liability - Ending (a)	\$ 194,362,923	\$ 184,768,346	\$ 174,717,902	\$ 164,296,294	\$ 153,866,292	\$ 144,039,300	\$ 136,384,837	\$ 128,257,221	\$ 120,878,186	\$ 103,714,962
Plan Fiduciary Net Position										
Employer Contributions	\$ 5,374,921	\$ 5,407,026	\$ 5,449,653	\$ 5,412,981	\$ 5,501,901	\$ 5,627,223	\$ 5,671,414	\$ 5,166,749	\$ 5,040,672	\$ 4,811,421
Employee Contributions	-	-	-	1,187	-	-	-	-	-	-
Pension Plan Net Investment Income	16,664,056	19,171,601	17,095,414	(19,034,367)	18,061,886	12,549,161	14,799,316	(2,270,359)	9,538,538	3,686,585
Benefit Payments	(6,243,603)	(5,719,642)	(5,225,183)	(5,011,739)	(4,362,952)	(3,950,209)	(3,629,357)	(3,290,465)	(2,917,621)	(2,398,981)
Refunds	-	-	-	-	-	-	-	-	-	-
Pension Plan Administrative Expense	(235,013)	(215,708)	(143,117)	(125,058)	(151,163)	(155,204)	(130,156)	(150,511)	(123,875)	(111,065)
Reconciliation Adjustment	-	-	-	-	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	15,560,361	18,643,277	17,176,767	(18,756,996)	19,049,672	14,070,971	16,711,217	(544,586)	11,537,714	5,987,960
Plan Fiduciary Net Position - Beginning	144,569,208	125,925,931	108,749,164	127,506,160	108,456,488	94,385,517	77,674,300	78,218,886	66,681,172	60,693,212
Plan Fiduciary Net Position - Ending (b)	\$ 160,129,569	\$ 144,569,208	\$ 125,925,931	\$ 108,749,164	\$ 127,506,160	\$ 108,456,488	\$ 94,385,517	\$ 77,674,300	\$ 78,218,886	\$ 66,681,172
Net Pension Liability - Ending (a) - (b)	34,233,354	40,199,138	48,791,971	55,547,130	26,360,132	35,582,812	41,999,320	50,582,921	42,659,300	37,033,790
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	82.39 %	78.24 %	72.07 %	66.19 %	82.87 %	75.30 %	69.21 %	60.56 %	64.71 %	64.29 %
Covered-Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Pension Liability as a Percentage of Covered-Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Notes to Schedule:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Schedules of Required Supplementary Information

Schedule of the Net Pension Liability Multiyear

LOPFI Paid Service Employers

Last 10 Fiscal Years

FY Ending December 31,	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as a % of Total Pension Liability	Covered Payroll*	Net Pension Liability as a % of Covered Payroll
2016	\$ 2,102,581,352	\$ 1,532,050,830	\$ 570,530,522	72.87%	\$ 329,344,355	173.23%
2017	2,491,769,281	1,781,172,007	710,597,274	71.48%	339,098,676	209.55%
2018	2,661,241,999	1,758,861,454	902,380,545	66.09%	356,127,157	253.39%
2019	2,884,471,916	2,111,731,002	772,740,914	73.21%	371,574,513	207.96%
2020	3,094,818,981	2,407,334,337	687,484,644	77.79%	386,909,993	177.69%
2021	3,313,775,167	2,808,460,486	505,314,681	84.75%	392,522,925	128.74%
2022	3,466,714,473	2,399,022,786	1,067,691,687	69.20%	414,280,752	257.72%
2023	3,776,617,567	2,775,679,653	1,000,937,914	73.50%	459,976,329	217.61%
2024	4,056,580,822	3,200,174,987	856,405,835	78.89%	500,119,588	171.24%
2025	4,332,721,222	3,570,228,770	762,492,452	82.40%	530,106,522	143.84%

* Actual payroll reported.

LOPFI Volunteer Service Employers

Last 10 Fiscal Years

FY Ending December 31,	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as a % of Total Pension Liability	Covered Payroll	Net Pension Liability as a % of Covered Payroll
2016	\$ 103,714,962	\$ 66,681,172	\$ 37,033,790	64.29%	N/A	N/A
2017	120,878,186	78,218,886	42,659,300	64.71%	N/A	N/A
2018	128,257,221	77,674,300	50,582,921	60.56%	N/A	N/A
2019	136,384,837	94,385,517	41,999,320	69.21%	N/A	N/A
2020	144,039,300	108,456,488	35,582,812	75.30%	N/A	N/A
2021	153,866,292	127,506,160	26,360,132	82.87%	N/A	N/A
2022	164,296,294	108,749,164	55,547,130	66.19%	N/A	N/A
2023	174,717,902	125,925,931	48,791,971	72.07%	N/A	N/A
2024	184,768,346	144,569,208	40,199,138	78.24%	N/A	N/A
2025	194,362,923	160,129,569	34,233,354	82.39%	N/A	N/A

Schedule of Contributions Multiyear

LOPFI Paid Service Employers

Last 10 Fiscal Years

FY Ending December 31,	Actuarially Determined Contribution [#]	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll*	Actual Contribution as a % of Covered Payroll
2016	\$ 70,486,795	\$ 70,486,795	\$ -	\$ 329,344,355	21.40%
2017	72,369,349	72,369,349	-	339,098,676	21.34%
2018	78,694,349	78,694,349	-	356,127,157	22.10%
2019	82,853,422	82,853,422	-	371,574,513	22.30%
2020	88,292,104	88,292,104	-	386,909,993	22.82%
2021	92,340,050	92,340,050	-	392,522,925	23.52%
2022	96,814,315	96,814,315	-	414,280,752	23.37%
2023	110,513,757	110,513,757	-	459,976,329	24.03%
2024	121,398,822	121,398,822	-	500,119,588	24.27%
2025	129,989,808	129,989,808	-	530,106,522	24.52%

* Actual payroll reported.

[#] We do not compute a dollar amount for the Actuarially Determined Contribution. It is our understanding that employers contribute the Actuarially Determined Contribution. The amount shown in this column, therefore, matches the actual contributions.

LOPFI Volunteer Service Employers

Last 10 Fiscal Years

FY Ending December 31,	Actuarially Determined Contribution [#]	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2016	\$ 4,811,421	\$ 4,811,421	\$ -	N/A	N/A
2017	5,040,672	5,040,672	-	N/A	N/A
2018	5,166,749	5,166,749	-	N/A	N/A
2019	5,671,414	5,671,414	-	N/A	N/A
2020	5,627,223	5,627,223	-	N/A	N/A
2021	5,501,901	5,501,901	-	N/A	N/A
2022	5,412,981	5,412,981	-	N/A	N/A
2023	5,449,653	5,449,653	-	N/A	N/A
2024	5,407,026	5,407,026	-	N/A	N/A
2025	5,374,921	5,374,921	-	N/A	N/A

[#] We do not compute a dollar amount for the Actuarially Determined Contribution. It is our understanding that employers contribute the Actuarially Determined Contribution. The amount shown in this column, therefore, matches the actual contributions.



Paid Service

Notes to Schedule of Contributions

Valuation Date: December 31, 2023
Notes Actuarially determined contribution rates are calculated as of December 31, which is one year prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2025:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	18 years beginning January 1, 2025
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Inflation	3.00%
Price Inflation	2.25%
Salary Increases	3.50% to 18.00%, including inflation
Investment Rate of Return	7.25%, as adopted by the Board
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2017-2020.
Mortality	The healthy post-retirement tables used were the Pub-2010 Amount-Weighted General Below Median Income Healthy Retiree tables, set forward one year for males, and two years for females. The disability post-retirement mortality tables used were the Pub-2010 Amount-Weighted General Disabled Retiree tables for males and females. The death-in-service mortality tables used were the Pub-2010 Amount-Weighted General Below Median Income Employee tables for males and females. Fifty percent of deaths-in-service were assumed to be duty related. The tables were adjusted for fully generational mortality improvements using Scale MP-2020.

Other Information:
Notes There were no benefit provision, assumption or actuarial method changes reflected in the December 31, 2023 actuarial valuation.

Volunteer Service

Notes to Schedule of Contributions

Valuation Date:	December 31, 2023
Notes	Actuarially determined contribution rates are calculated as of December 31, which is one year prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2025:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Increasing Dollar, Closed
Remaining Amortization Period	29 years beginning January 1, 2025
Asset Valuation Method	5-Year smoothed market; 20% corridor
Price Inflation	2.25%
Investment Rate of Return	7.25%, as adopted by the Board
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2017-2020.
Mortality	The healthy post-retirement tables used were the Pub-2010 Amount-Weighted General Below Median Income Healthy Retiree tables, set forward one year for males, and two years for females. The disability post-retirement mortality tables used were the Pub-2010 Amount-Weighted General Disabled Retiree tables for males and females. The death-in-service mortality tables used were the Pub-2010 Amount-Weighted General Below Median Income Employee tables for males and females. Fifty percent of deaths-in-service were assumed to be duty related. The tables were adjusted for fully generational mortality improvements using Scale MP-2020.

Other Information:

Notes	There were no benefit provision, assumption or actuarial method changes reflected in the December 31, 2023 actuarial valuation.
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Schedule of Investment Returns Multiyear

Last 10 Fiscal Years

FY Ending December 31,	Annual Return¹
2016	6.25 %
2017	14.48 %
2018	(2.59)%
2019	19.00 %
2020	13.19 %
2021	17.45 %
2022	(14.90)%
2023	15.90 %
2024	15.13 %
2025	11.99 %

¹ Annual returns are provided by the System.

SECTION D

NOTES TO FINANCIAL STATEMENTS

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real returns for the 10-year period from 2025 through 2034 were based on capital market assumptions collected from several national investment consultants. For each major asset class that is included in the pension plan's target asset allocation as of December 31, 2025, these best estimates are summarized in the following table:

Asset Allocation

Asset Class	Target Allocation^a	Long-Term Expected Real Rate of Return^b	Allocation-Weighted Long-Term Arithmetic Expected Real Rate of Return
U.S. Stock - Large Cap	21%	5.17%	1.08%
U.S. Stock - Small Cap	21%	5.68%	1.19%
International Equity	9%	5.86%	0.53%
Emerging Markets	9%	7.14%	0.64%
U.S. Corporate Bonds	25%	2.61%	0.65%
Real Estate	5%	5.11%	0.26%
Private Equity	10%	8.88%	0.89%
Total	100%		5.24%
Expected Inflation			2.25%
Total Return Based on GRS 2025 Capital Market Survey			7.49%

^a Target allocation based on a 70/30 blend suggested by the investment policy.

^b Based on capital market assumptions from investment professionals for 2025.

The assumed rate of investment return falls within a reasonable range of the long-term expected rate of return.

Gabriel, Roeder, Smith & Company does not provide investment advice.



Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. This Single Discount Rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine this Single Discount Rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Regarding the sensitivity of the net pension liability to changes in the Single Discount Rate, the following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

Sensitivity of Net Pension Liability to the Single Discount Rate Assumption

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Paid Service	\$1,392,194,722	\$762,492,452	\$229,326,832
Volunteer Service	64,740,527	34,233,354	9,730,782
Total	\$1,456,935,249	\$796,725,806	\$239,057,614

Summary of Population Statistics

	Paid Service	Volunteer Service
Inactive Plan Members or Beneficiaries Currently Receiving Benefits (Including DROP)	5,527	5,064
Inactive Plan Members Entitled to But Not Yet Receiving Benefits [#]	7,930	7,976
Active Plan Members	7,036	7,151
Total Plan Members	20,493	20,191

[#] These counts include 2,060 and 3,070 inactive linked records for Paid Service and Volunteer Service, respectively. These records will generate separate checks at retirement as well as separate counts.

SECTION E

SUMMARY OF BENEFITS

Arkansas Local Police and Fire Retirement System
Brief Summary as of December 31, 2025 of LOPFI Coverage for
BENEFIT PROGRAM 1 PAID SERVICE
Benefits and Conditions Evaluated and/or Considered
(Section references are to Arkansas Code of 1987, including
amendments from 2025 General Assembly Session)

Voluntary Retirement. Section 24-10-604. A member may retire with an age & service annuity after both (i) completing 5 years (10 years for members hired on or after July 1, 2013) of credited service, and (ii) attaining his normal retirement age. The normal retirement age is age 60 for a member with less than 20 years credited service, age 55 for a member with at least 20 years credited service or any age for a member with 28 or more years of credited service.

Compulsory Retirement. Section 24-10-605. Established by each employer.

Paid Service. Section 24-10-102(13). Covered employment which is half-time employment or more, and for which a minimum dollar amount is paid. For each calendar month in 1981, the minimum is \$500 for the month. For each later calendar year, the \$500 is indexed for inflation (Consumer Price Index). Accordingly, the monthly minimum during 2025 was \$1,813.

Volunteer Service. Section 24-10-102(14). Covered employment which cannot be classified as Paid Service.

Final Average Pay. Section 24-10-102(16)(A). The average of a member's monthly pay during the period of 36 consecutive months of credited Paid Service producing the highest monthly average, which period is contained within the 120 consecutive months of credited Paid Service immediately preceding retirement. Not applicable to Volunteer Service.

Age & Service Annuity. Section 24-10-602. The annuity, payable monthly for life, equals a specified amount multiplied by the member's number of years of credited service. The amount depends upon the conditions related to covered employment:

- A. **Paid Service Not Covered by Social Security.** For each year of such service, 3.00% of the member's final average pay.
- B. **Paid Service Also Covered by Social Security.** For each year of such service, 2.00% of the member's final average pay. In addition, there is a temporary annuity equal to 1.0% of the member's final average pay for each year of service, payable to normal Social Security retirement age.
- C. At time of retirement, the total of A plus B cannot exceed 100% of final average pay.

Early Annuity. Section 24-10-606. A member may retire with an early annuity after both (i) completing 20 years of credited service, and (ii) attaining age 50 or (iii) after completing 25 years of credited paid service. The early annuity amount, payable monthly for life, is computed in the same manner as an age & service annuity, based upon his service and pay record to time of early retirement, but reduced to reflect the fact that his age when payments begin is younger than his normal retirement age. The amount of the reduction is $\frac{1}{2}$ of 1% (.005) for each month his age at early retirement is younger than his normal retirement age (age 55 for members with 25 years of credited paid service).

Vested Termination Annuity. Section 24-10-611. If a member leaves LOPFI-covered employment (i) before attaining his early retirement age, and (ii) after completing 5 years (10 years for members hired on or after July 1, 2013) of credited service, he becomes eligible for a vested termination annuity; provided he lives to his normal retirement age and does not withdraw his accumulated contributions. The vested annuity amount, payable monthly for life from his normal retirement age, is computed in the same manner as an age & service annuity, based upon his service and pay record to time of leaving LOPFI coverage.

Non-Duty Disability Annuity. Section 24-10-607(a)(1)(A). A member with 5 or more years (10 or more years for members hired on or after July 1, 2013) of credited service who becomes totally and permanently disabled from other than duty-connected causes receives a non-duty disability annuity computed in the same manner as an age & service annuity, based upon his service and pay record to time of disability.

Duty Disability Annuity. Section 24-10-607(c)(1)(A). A member who becomes totally and permanently disabled from duty-connected causes receives a duty disability annuity computed in the same manner as an age & service annuity, based upon his or her service and pay record to time of disability.

The minimum annuity payable is 65% of the member's final average pay for duty disability retirements approved prior to April 1, 2021.

An approved duty disability retirement that is effective on or after April 1, 2021, shall be classified as catastrophic duty disability, hazardous duty disability, or ordinary duty disability in accordance with the criteria in the rules for disability retirement established by the board.

The minimum annuity payable to:

- (i) a catastrophic duty disability retiree shall be an annuity based on twenty-eight (28) years of accrued paid service credit;
- (ii) a hazardous duty disability retiree shall be sixty-five percent (65%) of the final average pay of the member;
- (iii) an ordinary duty disability retiree shall be fifteen percent (15%) of the final average pay of the member.

Non-Duty Death-in-Service. Paid Member. Section 24-10-608(a)(1). Upon the death, from other than duty-connected causes, of a Paid Service member who had completed 5 years (10 years for members hired on or after July 1, 2013) of paid service, his eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an annuity equal to the Option B50 annuity (joint and 50% survivor benefit) computed based upon the deceased member's service (and pay) record to time of death. Minimum of 20% of member's final average pay, or \$125 monthly if greater.
- (b) While a spouse benefit is payable, each dependent child under age 18 (age 23 if full time student) receives 10% of member's final average pay, or \$25 monthly if greater. The totals for 4 or more children cannot exceed 30% of final average pay, or \$125 monthly if greater.



- (c) While no spouse benefit is payable, each dependent child under age 18 (age 23 if full time student) receives 20% of member's final average pay, or \$25 monthly if greater. The total for 3 or more children cannot exceed 50% of final average pay, or \$125 monthly if greater.
- (d) If there is neither spouse nor child at time of member's death, each dependent parent receives 20% of final average pay.

Duty Death-in-Service. Section 24-10-608(b)(1). Upon the death of a Paid Service member from duty-connected causes, regardless of length of service, his eligible surviving dependents receive the same benefits as for Non-Duty Death, except that if credited service at time of death is less than 25 years, credited service is increased to 25 years.

Benefit Changes after Retirement. Section 24-10-612. There is an annual redetermination of monthly benefit amount, beginning the July first following 12 months of retirement. The redetermined amount is 3.0% of the monthly benefit from the preceding July.

Member Contributions. Sections 24-10-404 and 24-10-613. Each member contributes 9.5% of his covered pay if his covered employment is resulting in Paid Service credit and is not covered by Social Security. For other covered employment conditions, each member contributes 3.5% of his covered pay. Individual member deposit accounts do not receive interest credit. If a member leaves LOPFI-covered employment before an annuity is payable on his behalf, the member may choose to have his accumulated contributions refunded to him. If he dies, his accumulated contributions are refunded to his designated beneficiary.

Employer Contributions. Section 24-10-405. Each employer contributes the remainder amounts necessary to finance its employees' participation in LOPFI. Contributions to LOPFI are determined based upon level-rate principles, so that contribution rates do not have to increase over decades of time.

DROP (Deferred Retirement Option Plan). Sections 24-10-701 through 24-10-708. Paid service members who have attained age 55 with at least 20 years of service or members with at least 28 years of service may participate. A participant with 28 years of service will receive 75% of his accrued benefit at time of DROP election while in the DROP, payable into the participant's DROP account (which will be credited with 6% interest annually). A participant with less than 28 years of service will receive 72% of his accrued benefit at time of DROP election while in the DROP, payable into the participant's DROP account (which will be credited with 6% interest annually). The duration of participation in the DROP shall not exceed 10 years. When a member has reached year 6 of participation in the DROP, the amount of the accrued benefit at the time of DROP election shall be redetermined. The redetermined amount shall be the amount of the benefit as of the immediately preceding July 1 increased by 3%. The redetermined amount shall be payable only when the member elects to cease employment and receive a service retirement and shall not be added to the plan account. Employer and employee contributions continue and are used to finance System benefits (i.e., they are not deposited to the participant's DROP account). For additional details please refer to Arkansas Code, Title 24, Chapter 10, Subchapter 7.

Arkansas Local Police and Fire Retirement System
Brief Summary as of December 31, 2025 of LOPFI Coverage for
BENEFIT PROGRAM 2 PAID SERVICE
Benefits and Conditions Evaluated and/or Considered
(Section references are to Arkansas Code of 1987, including
amendments from 2025 General Assembly Session)

The provisions for Benefit Program 2 employers are the same as those for Benefit Program 1 employers with the following exception:

Age & Service Annuity. Section 24-10-602. The annuity, payable monthly for life, equals a specified amount multiplied by the member's number of years of credited service. The amount depends upon the conditions related to covered employment:

A. *Paid Service Not Covered by Social Security.*

- **Paid Service before Adoption of Benefit Program 2.** For each year of such service, 3.00% of the member's final average pay.
- **Paid Service after Adoption of Benefit Program 2.** For each year of such service, 3.34% of the member's final average pay.
- At time of retirement, the total cannot exceed 100% of final average pay.

B. *Paid Service Also Covered by Social Security.*

- **Paid Service before Adoption of Benefit Program 2.** For each year of such service, 2.00% of the member's final average pay, plus a temporary annuity equal to 1.0% of the member's final average pay for each year of service, payable to normal Social Security retirement age.
- **Paid Service after Adoption of Benefit Program 2.** For each year of such service, 3.00% of the member's final average pay.
- At time of retirement, the total cannot exceed 100% of final average pay.

Member Contributions. Sections 24-10-404 and 24-10-613. Each member contributes 9.5% of his covered pay if his covered employment is resulting in Paid Service credit. Individual member deposit accounts do not receive interest credit. If a member leaves LOPFI-covered employment before an annuity is payable on his behalf, the member may choose to have his accumulated contributions refunded to him. If he dies, his accumulated contributions are refunded to his designated beneficiary.

Arkansas Local Police and Fire Retirement System
Brief Summary as of December 31, 2025 of LOPFI Coverage for
VOLUNTEER SERVICE
Benefits and Conditions Evaluated and/or Considered
(Section references are to Arkansas Code of 1987, including
amendments from 2025 General Assembly Session)

Voluntary Retirement. Section 24-10-604. A member may retire with an age & service annuity after both (i) completing 5 years (10 years for members hired on or after July 1, 2013) of credited service, and (ii) attaining his normal retirement age. The normal retirement age is age 60 for a member with less than 20 years credited service, age 55 for a member with at least 20 years credited service or any age for a member with 28 or more years of credited service.

Compulsory Retirement. Section 24-10-605. Established by each employer.

Volunteer Service. Section 24-10-102(14). Covered employment which cannot be classified as Paid Service.

Age & Service Annuity. Section 24-10-102(16)(A). The annuity, payable monthly for life, equals a specified amount multiplied by the member's number of years of credited service. The amount depends upon the conditions related to covered employment:

Volunteer Service. For each year of Benefit Program 3 Volunteer Service, \$5.00 monthly, to a maximum of \$200 monthly for all volunteer service. Beginning in 2003, each July 1 these amounts are indexed for inflation by any percentage increase in the inflation index for the period from December 2003 to the December immediately preceding July 1, for members retiring in the next 12 months. Accordingly, the basic benefit factor reflected in the December 31, 2025 valuations was \$8.81 monthly. For each year of Benefit Program 4 Volunteer Service, \$10.00 monthly, to a maximum benefit of \$400 monthly for all volunteer service. Beginning in 2013, each July 1 these amounts are indexed for inflation by any percentage increase in the inflation index for the period from December 2011 to the December immediately preceding July 1, for members retiring in the next 12 months. Accordingly, the basic benefit factor reflected in the December 31, 2025 valuations was \$14.27 monthly.

Early Annuity. Section 24-10-606. A member may retire with an early annuity after both (i) completing 20 years of credited service, and (ii) attaining age 50. The early annuity amount, payable monthly for life, is computed in the same manner as an age & service annuity, based upon his service record to time of early retirement, but reduced to reflect the fact that his age when payments begin is younger than his normal retirement age. The amount of the reduction is 1/2 of 1% (.005) for each month his age at early retirement is younger than his normal retirement age.

Vested Termination Annuity. Section 24-10-611. If a member leaves LOPFI-covered employment (i) before attaining his early retirement age, and (ii) after completing 5 years (10 years for members hired on or after July 1, 2013) of credited service, he becomes eligible for a vested termination annuity; provided he lives to his normal retirement age (and does not withdraw any accumulated contributions). The vested annuity amount, payable monthly for life from his normal retirement age, is computed in the same manner as an age & service annuity, based upon his service record to time of leaving LOPFI coverage.



Non-Duty Disability Annuity. Section 24-10-607(a)(1)(A). A member with 5 or more years (10 or more years for members hired on or after July 1, 2013) of credited service who becomes totally and permanently disabled from other than duty-connected causes receives a non-duty disability annuity computed in the same manner as an age & service annuity, based upon his service record to time of disability.

Duty Disability Annuity. Section 24-10-607(c)(1)(A). A member who becomes totally and permanently disabled from duty-connected causes receives a duty disability annuity computed in the same manner as an age & service annuity, based upon his service and pay record to time of disability. If the member had less than 25 years of service at time of disability, credited service is increased to 25 years.

Non-Duty Death-in-Service. Volunteer Member. Section 24-10-609. Upon the death, from other than duty-connected causes, of a Volunteer member who had completed 5 years (10 years for members hired on or after July 1, 2013) of volunteer service, or who was eligible for normal retirement, his eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an annuity equal to the Option B50 annuity (joint and 50% survivor benefit) computed based upon the deceased member's service record to time of death.
- (b) Each dependent child under age 18 (age 23 if full time student) receives \$15 monthly. The totals for 3 or more children cannot exceed \$40 monthly.

Duty Death-in-Service. Section 24-10-608(b)(1). Upon the death of a Paid Service member from duty-connected causes, regardless of length of service, his eligible surviving dependents receive the same benefits as for Non-Duty Death, except that if credited service at the time of death is less than 25 years, credited service is increased to 25 years.

Benefit Changes after Retirement. Section 24-10-612. There is an annual redetermination of monthly benefit amount, beginning the July first following 12 months of retirement. The redetermined amount is 3.0% of the monthly benefit from the preceding July.

Member Contributions. For Volunteer Service credit, members do not contribute.

Employer Contributions. Section 24-10-405. Each employer contributes the amounts necessary to finance all employees participation in LOPFI. Contributions to LOPFI are determined based upon level-rate principles, so that contribution rates do not have to increase over decades of time.

SECTION F

SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS

Summary of Assumptions Used for LOPFI GASB Accounting Reports

The actuarial assumptions used in the calculation of the Total Pension Liabilities are shown in this section of the report. The assumptions are established by the Board after consulting with the actuary as outlined in A.C.A. 24-10-205(a)(1) with the exception of the economic assumptions. The economic assumptions for purposes of the GASB Accounting reports were selected by the actuary based on the results of an experience study covering the period from January 1, 2017 through December 31, 2020.

ECONOMIC ASSUMPTIONS -----

The investment return rate used in this report was 7.25% per year, compounded annually (net after administrative expenses). This rate of return is not the assumed real rate of return. The real rate of return is defined to be the portion of investment return which is more than the wage inflation rate. With a 3.0% wage inflation assumption, the 7.25% investment return rate translates to an assumed real rate of return of 4.25%.

Price inflation was assumed to be 2.25% a year. This assumption was utilized to increase the basic benefit factor for volunteer members.

Pay increase assumptions for individual active members are summarized in Schedule A-5. Part of the assumption for each age is for a merit and/or seniority increase, and the other 3.0% recognizes wage inflation.

Total active member payroll is assumed to increase 3.0% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation.

The number of active members is assumed to continue at the present number for LOPFI plans.

NON-ECONOMIC ASSUMPTIONS -----

The mortality tables used to measure retired life mortality were the Pub-2010 Amount-Weighted General Below Median Income Healthy Retiree tables set forward one year for males and two years for females and adjusted for mortality improvements using fully generational MP-2020 scales for males and females. The disability post-retirement mortality tables used were the Pub-2010, Amount-Weighted, General, Disabled Retiree benefit weighted generational mortality tables for males and females. The death-in-service mortality tables used were the Pub-2010 Amount-Weighted General Below Median Income Employee benefit weighted generational mortality tables for males and females. Fifty percent of deaths-in-service were assumed to be duty-related. The tables were adjusted for fully generational mortality improvements using Scale MP-2020. Related retired life mortality values are shown in Schedule A-1.

The probabilities of retirement for members eligible to retire are shown in Schedule A-3.

The probabilities of withdrawal from service are summarized in Schedule A-4, and the **probabilities of disability** are summarized in Schedule A-2.



An individual entry age actuarial cost method of valuation was used in determining age & service allowance normal costs and the allocation of actuarial present values between service rendered before and after the valuation date. The entry-age actuarial cost method has the following characteristics:

- (i) The annual normal costs for each individual active member, payable from the member's actual date of employment to the member's projected date of retirement are sufficient to accumulate the actuarial present value of the member's benefit at the time of retirement; and
- (ii) Each annual normal cost is: (a) a constant percentage of the member's year by year projected covered pay for paid service plans, or (b) an increasing dollar amount for volunteer service plans.

Differences in the past between assumed experience and actual experience ("actuarial gains and losses") are inevitable and become part of accrued liabilities. In LOPFI, cumulative actuarial losses and gains are the same as unfunded (or overfunded) accrued liabilities.

Unfunded accrued liabilities are amortized to produce contribution amounts (principal and interest) which are (a) level percent of payroll contributions over a period of future years for paid service plans, or (b) increasing dollar amounts for volunteer service plans.

For Benefit Program 3 volunteer service plans, the contribution rates from the December 31, 2002 valuation were developed based on a \$5.00 per month basic benefit factor. This factor is \$8.81 effective July 1, 2026 and is assumed to increase at the assumed rate of price inflation in future years. For Benefit Program 4 volunteer service plans, the contribution rates from the December 31, 2012 valuation were developed based on a \$10.00 per month basic benefit factor. This factor is \$14.27 effective July 1, 2026 and is assumed to increase at the assumed rate of price inflation in future years.

OTHER TECHNICAL ASSUMPTIONS -----

Decrements are assumed to occur at the middle of the valuation year.

The probability of being married, for death-in-service benefits, is assumed to be 90%.

Members who are eligible to participate in the DROP are assumed to participate in the DROP program in such a manner that is the most advantageous to them.

Future service credit is always assumed to accrue at the rate of 1 year of credit every 12 calendar months. Lower service accrual rates (service breaks or less-than-full-time employment) or higher service accrual rates (addition of military credit or reinstatement of prior service) are reflected as they are reported. Any lower or higher accrual rates may result in small financial gains or losses when reported.

The form of benefit payment assumed in the valuation for paid service and volunteer service plans is the Five Year Certain and Life Option. For local plans under LOPFI administration, the assumed form of benefit payment is 100% joint and survivor for police plans and the Life Option for fire plans. For local fire plans under LOPFI administration who have adopted Act 397, the assumed form of benefit payment is 100% joint and survivor.

Employer contribution dollars were assumed to be ***paid in equal installments*** throughout the employer fiscal year.

Present assets (cash & investments) were used based on a smoothed fair value.

The data about persons now covered and about present assets were furnished by the System's administrative staff. Although examined for general reasonableness, the data was not audited by the Actuary.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as: plan experience differing from that anticipated by the economic and demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the actuary's assignment, the actuary did not perform an analysis of the potential range of such future measurements.

Schedule A-1

Single Life Retirement Values

Based on the Pub-2010 Amount-Weighted General Below Median Income Healthy Retiree Generational Mortality Tables and 7.25% Interest

Sample Attained Ages	Probability of Dying Next Year*		Value at Retirement \$1.00 Monthly for Life		Future Life Expectancy (Years)*					
	Men	Women	Men	Women	2025		2030		2035	
					Men	Women	Men	Women	Men	Women
35	0.113%	0.052%	\$159.75	\$163.19	47.08	51.09	47.68	51.57	48.27	52.03
40	0.142%	0.067%	155.36	159.84	41.77	45.76	42.36	46.23	42.95	46.70
45	0.253%	0.166%	149.24	155.19	36.52	40.48	37.08	40.94	37.67	41.41
50	0.712%	0.406%	142.72	150.25	31.74	35.58	32.27	36.03	32.82	36.48
55	0.886%	0.484%	135.97	144.30	27.39	30.87	27.88	31.29	28.39	31.72
60	1.130%	0.600%	127.42	136.27	23.16	26.21	23.61	26.61	24.08	27.00
65	1.412%	0.810%	116.38	125.51	19.03	21.63	19.44	21.99	19.84	22.35
70	2.121%	1.298%	102.62	111.90	15.10	17.26	15.44	17.57	15.79	17.90
75	3.407%	2.262%	86.89	95.67	11.55	13.24	11.81	13.49	12.10	13.77
80	5.819%	4.177%	70.11	77.59	8.47	9.68	8.67	9.89	8.89	10.10

* Life expectancies in future years are determined by the fully generational MP-2020 projection scale.

Sample Attained Ages	Benefit Increasing 3.00% Yearly	Portion of Age 55 Lives Still Alive
55	\$100	100 %
60	116	95
65	134	89
70	156	81
75	181	70
80	209	55

Schedule A-2

Probabilities of Disability Retirement

Paid Service Members

Sample Ages	Percent Becoming Disabled within Next Year	
	Non-Duty	Duty
20	0.10 %	0.13 %
25	0.10	0.13
30	0.12	0.16
35	0.17	0.22
40	0.26	0.34
45	0.40	0.52
50	0.68	0.89
55	1.18	1.55
60	1.77	2.32

Given the relatively small number of disabilities in total and the sensitivity of the results to the actual disability benefit that members would qualify for, we have assumed the minimum disability benefit would be based on duty disabilities being split 1/3 catastrophic, 1/3 hazardous and 1/3 ordinary duty. The resulting weighted minimum disability benefit is approximately 55% of final average pay. This assumption will be reviewed and updated as experience emerges.

Volunteer Service Members

Sample Ages	Percent Becoming Disabled within Next Year	
	Non-Duty	Duty
20	0.03 %	0.00 %
25	0.05	0.00
30	0.10	0.01
35	0.15	0.01
40	0.22	0.01
45	0.28	0.01
50	0.35	0.02
55	0.42	0.02
60	0.47	0.03

Schedule A-3

Probabilities of Retirement for Members Eligible to Retire

Paid Service Members

Retirement Ages	Percents of Active Members Retiring within Next Year		Years of Service	Percents of Active Members Retiring within Next Year
	Early	Normal		
45	4 %			
46	4			
47	5			
48	5			
49	5			
50	6			
51	6			
52	6			
53	7			
54	7			
55		30 %	28	30 %
56		30	29	20
57		25	30	15
58		25	31	15
59		25	32	15
60		25	33	25
61		25	34	100
62		25		
63		25		
64		25		
65		50		
66		60		
67		70		
68		80		
69		90		
70+		100		

A member was assumed eligible for retirement after attaining age 55 with 20 years of service or age 60 with 5 years of service or any age with 28 or more years of service. A member was assumed to retire with 100% probability at 34 or more years of service credit.

A member was assumed eligible for a reduced benefit after attaining age 50 with 20 or more years of service or any age with 25 or more years of paid service credit.

The probabilities of retirement shown above represent ultimate termination of employment (whether or not the member participates in the DROP).

Schedule A-3

Probabilities of Retirement for Members Eligible to Retire (Concluded)

Volunteer Service Members

Retirement Ages	Percents of Active Members Retiring within Next Year	
	Early	Normal
Under 50		15 %
50-54	2.5 %	15
55-59		15
60-64		10
65-69		15
70-74		15
75+		100

A member was assumed to be eligible for retirement after 28 years of service, attaining age 55 with 20 years of service, or age 60 with 5 years of service.

A member was assumed eligible for a reduced benefit after attaining age 50 with 20 or more years of service.

Schedule A-4

Rates of Separation (Excluding Deaths and Disability) from Active Employment Before Retirement

Paid Service Members

Sample Ages	Years of Service	% of Active Members Separating within Next Year
ALL	0	18.50 %
	1	15.50
	2	13.00
	3	11.50
	4	11.00
25	5 & Over	10.17
30		8.55
35		6.56
40		5.23
45		4.18
50		3.33
55		0.95
60		0.00

Volunteer Service Members

Sample Ages	Years of Service	% of Active Members Separating within Next Year
ALL	0	23.00 %
	1	21.00
	2	19.00
	3	17.00
	4	15.00
25	5 & Over	10.50
30		10.50
35		10.50
40		10.50
45		10.50
50		10.50
55		10.50
60		10.50

Schedule A-5

Pay Increase Assumptions

for an Individual Paid Service Member

Years of Service	Pay Increase Assumptions for an Individual Member		
	Merit and Seniority	Base (Economic)	Increase Next Year
1	15.00%	3.00%	18.00%
2	9.00%	3.00%	12.00%
3	4.00%	3.00%	7.00%
4	3.50%	3.00%	6.50%
5	2.50%	3.00%	5.50%
6	2.00%	3.00%	5.00%
7	2.00%	3.00%	5.00%
8	2.00%	3.00%	5.00%
9	1.50%	3.00%	4.50%
10	1.50%	3.00%	4.50%
11	1.00%	3.00%	4.00%
12	1.00%	3.00%	4.00%
13	0.50%	3.00%	3.50%
14	0.50%	3.00%	3.50%
15	0.50%	3.00%	3.50%
16	0.50%	3.00%	3.50%
17	0.50%	3.00%	3.50%
18	0.50%	3.00%	3.50%
19	0.50%	3.00%	3.50%
20+	0.50%	3.00%	3.50%

SECTION G

CALCULATION OF THE SINGLE DISCOUNT RATE

Calculation of the Single Discount Rate

GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits); and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan’s projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.83%; and the resulting SDR is 7.25%.

The tables in this section provide background for the development of the SDR.

The **Projection of Contributions** table shows the development of expected contributions in future years. Normal Cost contributions for future hires are not included (nor are their liabilities).

The **Projection of Plan Fiduciary Net Position** table shows the development of expected asset levels in future years.

The **Present Values of Projected Benefit Payments** table shows the development of the SDR. It breaks down the benefit payments into present values for funded and unfunded portions and shows the equivalent total at the SDR.

Paid Service
Single Discount Rate Development
Projection of Contributions Beginning January 1, 2026
(Years 1-50)

Year	Projected Payroll for Current Employees	Projected Contributions from Current Employees	Projected Service Cost and Expense Contributions	Projected UAL Contributions	Projected Total Contributions
0	\$ 530,106,522				
1	506,872,184	\$ 38,325,724	\$ 48,792,286	\$ 65,534,781	\$ 152,652,790
2	462,364,298	34,850,375	47,264,496	67,500,824	149,615,695
3	429,336,934	32,295,821	45,841,728	69,525,849	147,663,398
4	401,756,287	30,163,496	44,373,266	71,611,625	146,148,387
5	376,193,089	28,167,028	43,059,348	73,759,973	144,986,350
6	355,047,187	26,521,449	41,576,699	75,972,773	144,070,921
7	334,027,747	24,888,706	40,083,377	78,251,956	143,224,038
8	313,457,499	23,304,774	38,584,728	80,599,514	142,489,016
9	294,196,851	21,842,843	37,150,185	83,017,500	142,010,528
10	275,934,563	20,461,916	35,767,812	85,508,025	141,737,753
11	258,357,139	19,129,804	34,424,225	88,073,266	141,627,295
12	241,545,733	17,847,139	33,129,559	90,715,464	141,692,162
13	225,417,013	16,609,170	31,897,669	93,436,927	141,943,766
14	210,058,582	15,434,445	30,722,395	96,240,035	142,396,876
15	195,166,355	14,307,676	29,552,779	99,127,236	142,987,691
16	180,301,469	13,200,308	28,352,840	102,101,053	143,654,202
17	165,842,018	12,130,506	27,157,569		39,288,075
18	151,827,225	11,092,695	25,810,832		36,903,527
19	138,036,666	10,077,329	24,455,133		34,532,463
20	124,391,444	9,076,262	23,073,532		32,149,794
21	110,800,509	8,075,847	21,678,560		29,754,407
22	97,662,150	7,105,290	20,336,242		27,441,533
23	85,165,191	6,185,686	19,061,110		25,246,797
24	73,242,078	5,314,149	17,838,853		23,153,002
25	61,931,862	4,494,350	16,666,125		21,160,475
26	51,156,018	3,708,987	15,539,940		19,248,927
27	40,894,768	2,955,155	14,457,134		17,412,289
28	31,437,503	2,261,934	13,437,711		15,699,645
29	23,522,949	1,687,373	12,541,886		14,229,259
30	17,381,589	1,243,708	11,783,739		13,027,447
31	12,296,223	877,829	11,101,322		11,979,150
32	7,845,461	555,181	10,464,065		11,019,246
33	4,018,034	279,466	9,865,828		10,145,294
34	1,130,781	77,705	9,330,431		9,408,136
35	-	-	8,936,932		8,936,932
36	-	-	8,636,888		8,636,888
37	-	-	8,329,835		8,329,835
38	-	-	8,017,054		8,017,054
39	-	-	7,699,681		7,699,681
40	-	-	7,378,966		7,378,966
41	-	-	7,056,309		7,056,309
42	-	-	6,732,944		6,732,944
43	-	-	6,409,797		6,409,797
44	-	-	6,087,698		6,087,698
45	-	-	5,767,289		5,767,289
46	-	-	5,449,119		5,449,119
47	-	-	5,133,687		5,133,687
48	-	-	4,821,466		4,821,466
49	-	-	4,513,141		4,513,141
50	-	-	4,209,542		4,209,542

Paid Service
Single Discount Rate Development
Projection of Contributions Beginning January 1, 2026
(Years 51-100)

Year	Projected Payroll for Current Employees	Projected Contributions from Current Employees	Projected Service Cost and Expense Contributions	Projected UAL Contributions	Projected Total Contributions
51	\$ -	\$ -	\$ 3,911,514	\$ -	\$ 3,911,514
52	-	-	3,619,923	-	3,619,923
53	-	-	3,335,650	-	3,335,650
54	-	-	3,059,581	-	3,059,581
55	-	-	2,792,606	-	2,792,606
56	-	-	2,535,603	-	2,535,603
57	-	-	2,289,423	-	2,289,423
58	-	-	2,054,878	-	2,054,878
59	-	-	1,832,714	-	1,832,714
60	-	-	1,623,594	-	1,623,594
61	-	-	1,428,077	-	1,428,077
62	-	-	1,246,595	-	1,246,595
63	-	-	1,079,439	-	1,079,439
64	-	-	926,743	-	926,743
65	-	-	788,478	-	788,478
66	-	-	664,446	-	664,446
67	-	-	554,282	-	554,282
68	-	-	457,457	-	457,457
69	-	-	373,298	-	373,298
70	-	-	301,005	-	301,005
71	-	-	239,671	-	239,671
72	-	-	188,315	-	188,315
73	-	-	145,901	-	145,901
74	-	-	111,380	-	111,380
75	-	-	83,711	-	83,711
76	-	-	61,890	-	61,890
77	-	-	44,973	-	44,973
78	-	-	32,092	-	32,092
79	-	-	22,470	-	22,470
80	-	-	15,425	-	15,425
81	-	-	10,374	-	10,374
82	-	-	6,830	-	6,830
83	-	-	4,400	-	4,400
84	-	-	2,773	-	2,773
85	-	-	1,709	-	1,709
86	-	-	1,030	-	1,030
87	-	-	607	-	607
88	-	-	351	-	351
89	-	-	198	-	198
90	-	-	110	-	110
91	-	-	60	-	60
92	-	-	32	-	32
93	-	-	16	-	16
94	-	-	8	-	8
95	-	-	4	-	4
96	-	-	2	-	2
97	-	-	1	-	1
98	-	-	-	-	-
99	-	-	-	-	-
100	-	-	-	-	-

Paid Service
Single Discount Rate Development
Projection of Plan Fiduciary Net Position Beginning January 1, 2026
(Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 7.25%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
1	\$ 3,570,228,770	\$ 152,652,790	\$ 205,817,611	\$ 5,712,366	\$ 256,744,630	\$ 3,768,096,214
2	3,768,096,214	149,615,695	213,361,849	6,028,954	270,701,882	3,969,022,987
3	3,969,022,987	147,663,398	229,292,071	6,350,437	284,620,724	4,165,664,602
4	4,165,664,602	146,148,387	245,708,223	6,665,063	298,227,403	4,357,667,106
5	4,357,667,106	144,986,350	242,808,992	6,972,267	312,198,515	4,565,070,712
6	4,565,070,712	144,070,921	257,536,075	7,304,113	326,666,338	4,770,967,782
7	4,770,967,782	143,224,038	273,244,342	7,633,548	340,992,518	4,974,306,448
8	4,974,306,448	142,489,016	289,004,957	7,958,890	355,135,479	5,174,967,097
9	5,174,967,097	142,010,528	304,267,563	8,279,947	369,111,310	5,373,541,425
10	5,373,541,425	141,737,753	319,396,518	8,597,666	382,948,089	5,570,233,083
11	5,570,233,083	141,627,295	335,288,520	8,912,373	396,627,086	5,764,286,571
12	5,764,286,571	141,692,162	351,266,171	9,222,859	410,118,160	5,955,607,862
13	5,955,607,862	141,943,766	366,547,543	9,528,973	423,442,754	6,144,917,867
14	6,144,917,867	142,396,876	382,143,224	9,831,869	436,617,628	6,331,957,277
15	6,331,957,277	142,987,691	397,406,244	10,131,132	449,644,765	6,517,052,357
16	6,517,052,357	143,654,202	413,815,996	10,427,284	462,492,903	6,698,956,182
17	6,698,956,182	39,288,075	428,745,842	10,718,330	471,421,748	6,770,201,833
18	6,770,201,833	36,903,527	443,416,966	10,832,323	475,975,547	6,828,831,618
19	6,828,831,618	34,532,463	458,890,486	10,926,131	479,587,317	6,873,134,780
20	6,873,134,780	32,149,794	474,318,152	10,997,016	482,162,443	6,902,131,849
21	6,902,131,849	29,754,407	489,414,681	11,043,411	483,640,090	6,915,068,255
22	6,915,068,255	27,441,533	504,036,224	11,064,109	483,974,110	6,911,383,564
23	6,911,383,564	25,246,797	517,897,207	11,058,214	483,135,343	6,890,810,283
24	6,890,810,283	23,153,002	530,995,748	11,025,296	481,103,866	6,853,046,108
25	6,853,046,108	21,160,475	543,642,062	10,964,874	477,846,742	6,797,446,389
26	6,797,446,389	19,248,927	555,120,011	10,875,914	473,342,054	6,724,041,444
27	6,724,041,444	17,412,289	565,596,932	10,758,466	467,585,822	6,632,684,157
28	6,632,684,157	15,699,645	574,195,581	10,612,295	460,600,380	6,524,176,307
29	6,524,176,307	14,229,259	581,155,726	10,438,682	452,439,484	6,399,250,642
30	6,399,250,642	13,027,447	585,611,717	10,238,801	443,187,986	6,259,615,557
31	6,259,615,557	11,979,150	587,338,366	10,015,385	432,973,567	6,107,214,524
32	6,107,214,524	11,019,246	587,032,449	9,771,543	421,909,885	5,943,339,662
33	5,943,339,662	10,145,294	585,270,592	9,509,343	410,069,919	5,768,774,941
34	5,768,774,941	9,408,136	580,922,896	9,230,040	397,552,517	5,585,582,658
35	5,585,582,658	8,936,932	572,106,446	8,936,932	384,578,738	5,398,054,950
36	5,398,054,950	8,636,888	563,207,834	8,636,888	371,299,910	5,206,147,026
37	5,206,147,026	8,329,835	553,229,924	8,329,835	357,741,956	5,010,659,058
38	5,010,659,058	8,017,054	542,316,059	8,017,054	343,957,784	4,812,300,782
39	4,812,300,782	7,699,681	530,446,825	7,699,681	329,999,540	4,611,853,498
40	4,611,853,498	7,378,966	517,585,414	7,378,966	315,925,181	4,410,193,265
41	4,410,193,265	7,056,309	503,895,822	7,056,309	301,792,380	4,208,089,822
42	4,208,089,822	6,732,944	489,615,319	6,732,944	287,648,491	4,006,122,995
43	4,006,122,995	6,409,797	474,843,694	6,409,797	273,531,999	3,804,811,299
44	3,804,811,299	6,087,698	459,730,947	6,087,698	259,475,153	3,604,555,504
45	3,604,555,504	5,767,289	444,360,241	5,767,289	245,504,047	3,405,699,310
46	3,405,699,310	5,449,119	428,786,660	5,449,119	231,641,638	3,208,554,288
47	3,208,554,288	5,133,687	413,047,513	5,133,687	217,909,185	3,013,415,960
48	3,013,415,960	4,821,466	397,034,552	4,821,466	204,331,970	2,820,713,379
49	2,820,713,379	4,513,141	380,692,669	4,513,141	190,943,062	2,630,963,771
50	2,630,963,771	4,209,542	364,046,607	4,209,542	177,779,077	2,444,696,241

Paid Service
Single Discount Rate Development
Projection of Plan Fiduciary Net Position Beginning January 1, 2026
(Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 7.25%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
51	\$ 2,444,696,241	\$ 3,911,514	\$ 347,121,608	\$ 3,911,514	\$ 164,877,478	\$ 2,262,452,111
52	2,262,452,111	3,619,923	329,947,480	3,619,923	152,276,448	2,084,781,079
53	2,084,781,079	3,335,650	312,557,587	3,335,650	140,014,653	1,912,238,145
54	1,912,238,145	3,059,581	294,990,342	3,059,581	128,130,961	1,745,378,763
55	1,745,378,763	2,792,606	277,291,209	2,792,606	116,664,023	1,584,751,578
56	1,584,751,578	2,535,603	259,513,792	2,535,603	105,651,709	1,430,889,494
57	1,430,889,494	2,289,423	241,721,241	2,289,423	95,130,403	1,284,298,656
58	1,284,298,656	2,054,878	223,986,857	2,054,878	85,134,191	1,145,445,990
59	1,145,445,990	1,832,714	206,393,816	1,832,714	75,693,962	1,014,746,136
60	1,014,746,136	1,623,594	189,034,608	1,623,594	66,836,484	892,548,012
61	892,548,012	1,428,077	172,009,338	1,428,077	58,583,488	779,122,161
62	779,122,161	1,246,595	155,423,321	1,246,595	50,950,837	674,649,677
63	674,649,677	1,079,439	139,383,003	1,079,439	43,947,870	579,214,544
64	579,214,544	926,743	123,992,634	926,743	37,576,963	492,798,873
65	492,798,873	788,478	109,353,043	788,478	31,833,227	415,279,057
66	415,279,057	664,446	95,557,445	664,446	26,704,381	346,425,993
67	346,425,993	554,282	82,686,561	554,282	22,170,940	285,910,372
68	285,910,372	457,457	70,805,899	457,457	18,206,696	233,311,169
69	233,311,169	373,298	59,962,760	373,298	14,779,441	188,127,850
70	188,127,850	301,005	50,185,076	301,005	11,851,890	149,794,664
71	149,794,664	239,671	41,480,831	239,671	9,382,742	117,696,575
72	117,696,575	188,315	33,836,352	188,315	7,327,894	91,188,117
73	91,188,117	145,901	27,217,439	145,901	5,641,769	69,612,447
74	69,612,447	111,380	21,571,833	111,380	4,278,605	52,319,220
75	52,319,220	83,711	16,831,788	83,711	3,193,667	38,681,098
76	38,681,098	61,890	12,917,525	61,890	2,344,312	28,107,886
77	28,107,886	44,973	9,741,195	44,973	1,690,882	20,057,572
78	20,057,572	32,092	7,211,062	32,092	1,197,347	14,043,857
79	14,043,857	22,470	5,234,987	22,470	831,732	9,640,602
80	9,640,602	15,425	3,723,465	15,425	566,330	6,483,467
81	6,483,467	10,374	2,592,391	10,374	377,721	4,268,797
82	4,268,797	6,830	1,765,247	6,830	246,617	2,750,167
83	2,750,167	4,400	1,174,699	4,400	157,549	1,733,017
84	1,733,017	2,773	763,480	2,773	98,452	1,067,989
85	1,067,989	1,709	484,457	1,709	60,175	643,707
86	643,707	1,030	300,090	1,030	35,981	379,598
87	379,598	607	181,507	607	21,056	219,147
88	219,147	351	107,272	351	12,068	123,943
89	123,943	198	62,017	198	6,777	68,704
90	68,704	110	35,115	110	3,730	37,319
91	37,319	60	19,494	60	2,011	19,836
92	19,836	32	10,613	32	1,060	10,284
93	10,284	16	5,654	16	544	5,174
94	5,174	8	2,938	8	270	2,506
95	2,506	4	1,481	4	129	1,154
96	1,154	2	715	2	58	498
97	498	1	324	1	25	198
98	198	-	136	-	9	71
99	71	-	52	-	3	22
100	22	-	23	-	1	-

Paid Service

Single Discount Rate Development

Present Values of Projected Benefits Beginning January 1, 2026 (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Projected Benefit Payments	Unfunded Portion of Projected Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of All Benefit Payments using Single Discount Rate (SDR)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v^((a)-.5)	(g)=(e)*vf^((a)-.5)	(h)=(c)/(1+SDR)^(a-.5)
1	\$ 3,570,228,770	\$ 205,817,611	\$ 205,817,611	\$ -	\$ 198,739,358	\$ -	\$ 198,739,358
2	3,768,096,214	213,361,849	213,361,849	-	192,097,103	-	192,097,103
3	3,969,022,987	229,292,071	229,292,071	-	192,484,509	-	192,484,509
4	4,165,664,602	245,708,223	245,708,223	-	192,322,076	-	192,322,076
5	4,357,667,106	242,808,992	242,808,992	-	177,205,383	-	177,205,383
6	4,565,070,712	257,536,075	257,536,075	-	175,247,938	-	175,247,938
7	4,770,967,782	273,244,342	273,244,342	-	173,367,913	-	173,367,913
8	4,974,306,448	289,004,957	289,004,957	-	170,972,214	-	170,972,214
9	5,174,967,097	304,267,563	304,267,563	-	167,833,480	-	167,833,480
10	5,373,541,425	319,396,518	319,396,518	-	164,269,078	-	164,269,078
11	5,570,233,083	335,288,520	335,288,520	-	160,785,553	-	160,785,553
12	5,764,286,571	351,266,171	351,266,171	-	157,060,642	-	157,060,642
13	5,955,607,862	366,547,543	366,547,543	-	152,814,319	-	152,814,319
14	6,144,917,867	382,143,224	382,143,224	-	148,546,561	-	148,546,561
15	6,331,957,277	397,406,244	397,406,244	-	144,036,919	-	144,036,919
16	6,517,052,357	413,815,996	413,815,996	-	139,845,698	-	139,845,698
17	6,698,956,182	428,745,842	428,745,842	-	135,096,612	-	135,096,612
18	6,770,201,833	443,416,966	443,416,966	-	130,274,538	-	130,274,538
19	6,828,831,618	458,890,486	458,890,486	-	125,706,863	-	125,706,863
20	6,873,134,780	474,318,152	474,318,152	-	121,149,710	-	121,149,710
21	6,902,131,849	489,414,681	489,414,681	-	116,555,380	-	116,555,380
22	6,915,068,255	504,036,224	504,036,224	-	111,923,113	-	111,923,113
23	6,911,383,564	517,897,207	517,897,207	-	107,227,036	-	107,227,036
24	6,890,810,283	530,995,748	530,995,748	-	102,507,224	-	102,507,224
25	6,853,046,108	543,642,062	543,642,062	-	97,854,135	-	97,854,135
26	6,797,446,389	555,120,011	555,120,011	-	93,165,627	-	93,165,627
27	6,724,041,444	565,596,932	565,596,932	-	88,507,194	-	88,507,194
28	6,632,684,157	574,195,581	574,195,581	-	83,778,788	-	83,778,788
29	6,524,176,307	581,155,726	581,155,726	-	79,062,300	-	79,062,300
30	6,399,250,642	585,611,717	585,611,717	-	74,282,991	-	74,282,991
31	6,259,615,557	587,338,366	587,338,366	-	69,465,744	-	69,465,744
32	6,107,214,524	587,032,449	587,032,449	-	64,736,189	-	64,736,189
33	5,943,339,662	585,270,592	585,270,592	-	60,178,925	-	60,178,925
34	5,768,774,941	580,922,896	580,922,896	-	55,694,065	-	55,694,065
35	5,585,582,658	572,106,446	572,106,446	-	51,141,088	-	51,141,088
36	5,398,054,950	563,207,834	563,207,834	-	46,942,315	-	46,942,315
37	5,206,147,026	553,229,924	553,229,924	-	42,993,637	-	42,993,637
38	5,010,659,058	542,316,059	542,316,059	-	39,296,483	-	39,296,483
39	4,812,300,782	530,446,825	530,446,825	-	35,838,166	-	35,838,166
40	4,611,853,498	517,585,414	517,585,414	-	32,605,333	-	32,605,333
41	4,410,193,265	503,895,822	503,895,822	-	29,597,162	-	29,597,162
42	4,208,089,822	489,615,319	489,615,319	-	26,814,334	-	26,814,334
43	4,006,122,995	474,843,694	474,843,694	-	24,247,412	-	24,247,412
44	3,804,811,299	459,730,947	459,730,947	-	21,888,760	-	21,888,760
45	3,604,555,504	444,360,241	444,360,241	-	19,726,739	-	19,726,739
46	3,405,699,310	428,786,660	428,786,660	-	17,748,599	-	17,748,599
47	3,208,554,288	413,047,513	413,047,513	-	15,941,366	-	15,941,366
48	3,013,415,960	397,034,552	397,034,552	-	14,287,509	-	14,287,509
49	2,820,713,379	380,692,669	380,692,669	-	12,773,368	-	12,773,368
50	2,630,963,771	364,046,607	364,046,607	-	11,389,131	-	11,389,131

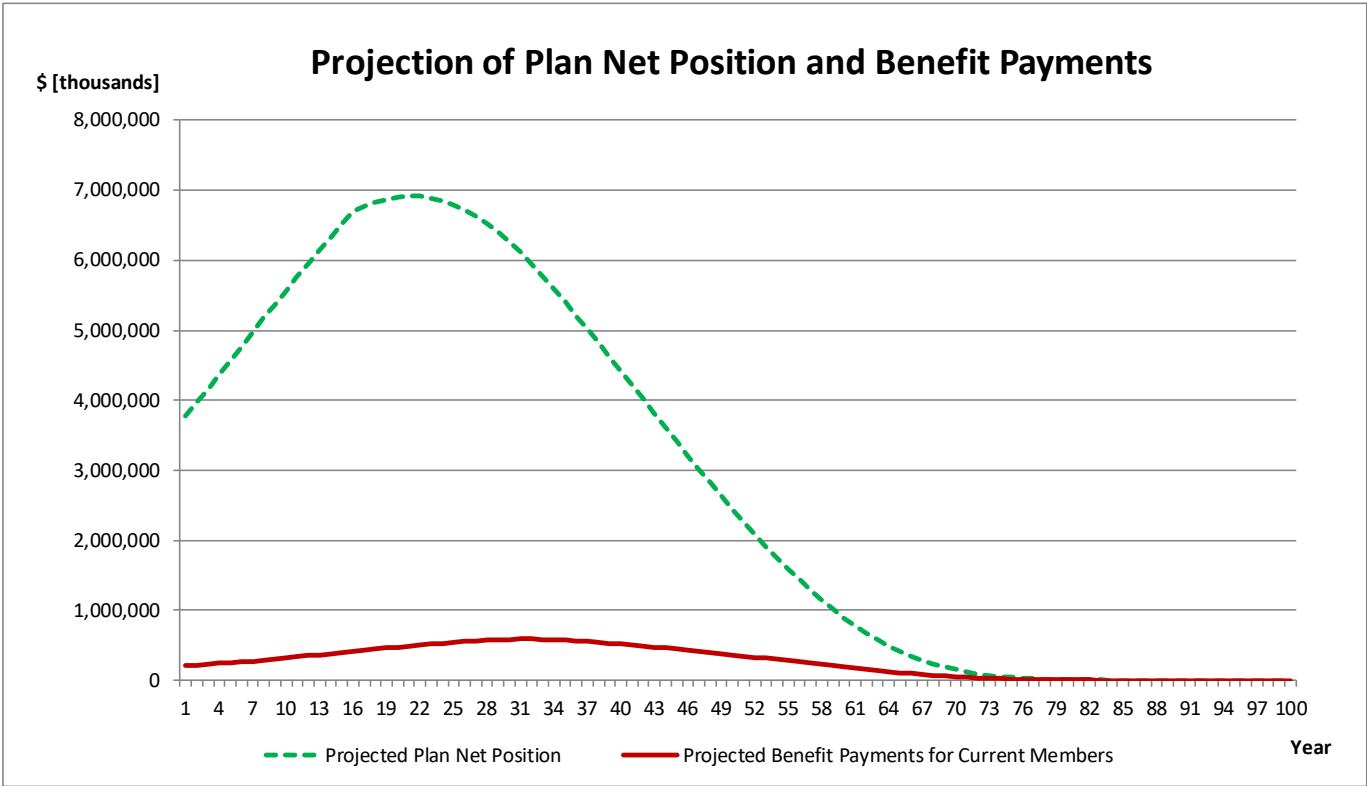
Paid Service

Single Discount Rate Development

Present Values of Projected Benefits Beginning January 1, 2026 (Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Projected Benefit Payments	Unfunded Portion of Projected Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of All Benefit Payments using Single Discount Rate (SDR)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v^((a)-.5)	(g)=(e)*vf^((a)-.5)	(h)=(c)/(1+SDR)^((a)-.5)
51	\$ 2,444,696,241	\$ 347,121,608	\$ 347,121,608	\$ -	\$ 10,125,534	\$ -	\$ 10,125,534
52	2,262,452,111	329,947,480	329,947,480	-	8,973,954	-	8,973,954
53	2,084,781,079	312,557,587	312,557,587	-	7,926,323	-	7,926,323
54	1,912,238,145	294,990,342	294,990,342	-	6,975,128	-	6,975,128
55	1,745,378,763	277,291,209	277,291,209	-	6,113,406	-	6,113,406
56	1,584,751,578	259,513,792	259,513,792	-	5,334,703	-	5,334,703
57	1,430,889,494	241,721,241	241,721,241	-	4,633,054	-	4,633,054
58	1,284,298,656	223,986,857	223,986,857	-	4,002,928	-	4,002,928
59	1,145,445,990	206,393,816	206,393,816	-	3,439,177	-	3,439,177
60	1,014,746,136	189,034,608	189,034,608	-	2,936,986	-	2,936,986
61	892,548,012	172,009,338	172,009,338	-	2,491,812	-	2,491,812
62	779,122,161	155,423,321	155,423,321	-	2,099,337	-	2,099,337
63	674,649,677	139,383,003	139,383,003	-	1,755,410	-	1,755,410
64	579,214,544	123,992,634	123,992,634	-	1,456,020	-	1,456,020
65	492,798,873	109,353,043	109,353,043	-	1,197,305	-	1,197,305
66	415,279,057	95,557,445	95,557,445	-	975,532	-	975,532
67	346,425,993	82,686,561	82,686,561	-	787,072	-	787,072
68	285,910,372	70,805,899	70,805,899	-	628,422	-	628,422
69	233,311,169	59,962,760	59,962,760	-	496,211	-	496,211
70	188,127,850	50,185,076	50,185,076	-	387,224	-	387,224
71	149,794,664	41,480,831	41,480,831	-	298,427	-	298,427
72	117,696,575	33,836,352	33,836,352	-	226,974	-	226,974
73	91,188,117	27,217,439	27,217,439	-	170,233	-	170,233
74	69,612,447	21,571,833	21,571,833	-	125,801	-	125,801
75	52,319,220	16,831,788	16,831,788	-	91,523	-	91,523
76	38,681,098	12,917,525	12,917,525	-	65,491	-	65,491
77	28,107,886	9,741,195	9,741,195	-	46,049	-	46,049
78	20,057,572	7,211,062	7,211,062	-	31,784	-	31,784
79	14,043,857	5,234,987	5,234,987	-	21,514	-	21,514
80	9,640,602	3,723,465	3,723,465	-	14,268	-	14,268
81	6,483,467	2,592,391	2,592,391	-	9,262	-	9,262
82	4,268,797	1,765,247	1,765,247	-	5,881	-	5,881
83	2,750,167	1,174,699	1,174,699	-	3,649	-	3,649
84	1,733,017	763,480	763,480	-	2,211	-	2,211
85	1,067,989	484,457	484,457	-	1,308	-	1,308
86	643,707	300,090	300,090	-	756	-	756
87	379,598	181,507	181,507	-	426	-	426
88	219,147	107,272	107,272	-	235	-	235
89	123,943	62,017	62,017	-	127	-	127
90	68,704	35,115	35,115	-	67	-	67
91	37,319	19,494	19,494	-	35	-	35
92	19,836	10,613	10,613	-	18	-	18
93	10,284	5,654	5,654	-	9	-	9
94	5,174	2,938	2,938	-	4	-	4
95	2,506	1,481	1,481	-	2	-	2
96	1,154	715	715	-	1	-	1
97	498	324	324	-	0	-	0
98	198	136	136	-	0	-	0
99	71	52	52	-	0	-	0
100	22	23	23	-	0	-	0
Totals	\$ 4,941,878,171	\$ 4,941,878,171	\$ 4,941,878,171	\$ -	\$ 4,941,878,171	\$ -	\$ 4,941,878,171

Paid Service



Volunteer Service

Single Discount Rate Development

Projection of Contributions Beginning January 1, 2026 (Years 1-50)

Year	Projected Number of Current Employees	Projected Contributions from Current Employees	Projected Service Cost and Expense Contributions	Projected UAL Contributions	Projected Total Contributions
0	7,151				
1	6,240	\$ -	\$ 2,660,758	\$ 5,331,518	\$ 7,992,276
2	5,539	-	2,380,945	5,451,477	7,832,422
3	4,948	-	2,165,536	3,284,907	5,450,444
4	4,452	-	1,982,916	3,244,356	5,227,272
5	4,013	-	1,825,978	3,194,594	5,020,573
6	3,618	-	1,691,161	3,134,813	4,825,974
7	3,255	-	1,564,959	6,092,995	7,657,953
8	2,927	-	1,457,305	6,230,087	7,687,392
9	2,626	-	1,360,066	6,370,264	7,730,330
10	2,350	-	1,273,803	6,513,595	7,787,398
11	2,104	-	1,199,547	-	1,199,547
12	1,884	-	1,121,025	-	1,121,025
13	1,682	-	1,052,414	-	1,052,414
14	1,498	-	987,838	-	987,838
15	1,336	-	930,942	-	930,942
16	1,188	-	876,807	-	876,807
17	1,057	-	830,209	-	830,209
18	937	-	785,873	-	785,873
19	830	-	746,850	-	746,850
20	732	-	710,183	-	710,183
21	645	-	674,629	-	674,629
22	567	-	642,779	-	642,779
23	497	-	614,920	-	614,920
24	435	-	587,791	-	587,791
25	378	-	564,404	-	564,404
26	327	-	540,476	-	540,476
27	282	-	519,969	-	519,969
28	242	-	497,252	-	497,252
29	206	-	477,208	-	477,208
30	175	-	453,866	-	453,866
31	148	-	435,464	-	435,464
32	126	-	416,069	-	416,069
33	106	-	399,167	-	399,167
34	89	-	381,853	-	381,853
35	75	-	364,864	-	364,864
36	63	-	347,894	-	347,894
37	52	-	331,672	-	331,672
38	43	-	314,841	-	314,841
39	35	-	299,181	-	299,181
40	28	-	284,343	-	284,343
41	23	-	269,219	-	269,219
42	18	-	254,377	-	254,377
43	15	-	240,185	-	240,185
44	11	-	225,878	-	225,878
45	9	-	210,908	-	210,908
46	7	-	197,137	-	197,137
47	5	-	183,795	-	183,795
48	4	-	171,164	-	171,164
49	3	-	159,259	-	159,259
50	2	-	147,591	-	147,591

Volunteer Service

Single Discount Rate Development

Projection of Contributions Beginning January 1, 2026 (Years 51-100)

Year	Projected Number of Current Employees	Projected Contributions from Current Employees	Projected Service Cost and Expense Contributions	Projected UAL Contributions	Projected Total Contributions
51	1	\$ -	\$ 135,345	\$ -	\$ 135,345
52	1	-	124,122	-	124,122
53	1	-	113,566	-	113,566
54	-	-	103,488	-	103,488
55	-	-	93,900	-	93,900
56	-	-	84,818	-	84,818
57	-	-	76,253	-	76,253
58	-	-	68,215	-	68,215
59	-	-	60,707	-	60,707
60	-	-	53,731	-	53,731
61	-	-	47,284	-	47,284
62	-	-	41,359	-	41,359
63	-	-	35,946	-	35,946
64	-	-	31,031	-	31,031
65	-	-	26,598	-	26,598
66	-	-	22,627	-	22,627
67	-	-	19,095	-	19,095
68	-	-	15,979	-	15,979
69	-	-	13,252	-	13,252
70	-	-	10,887	-	10,887
71	-	-	8,854	-	8,854
72	-	-	7,124	-	7,124
73	-	-	5,668	-	5,668
74	-	-	4,455	-	4,455
75	-	-	3,458	-	3,458
76	-	-	2,647	-	2,647
77	-	-	1,998	-	1,998
78	-	-	1,485	-	1,485
79	-	-	1,087	-	1,087
80	-	-	781	-	781
81	-	-	552	-	552
82	-	-	382	-	382
83	-	-	260	-	260
84	-	-	173	-	173
85	-	-	112	-	112
86	-	-	71	-	71
87	-	-	44	-	44
88	-	-	27	-	27
89	-	-	16	-	16
90	-	-	9	-	9
91	-	-	5	-	5
92	-	-	3	-	3
93	-	-	2	-	2
94	-	-	1	-	1
95	-	-	-	-	-
96	-	-	-	-	-
97	-	-	-	-	-
98	-	-	-	-	-
99	-	-	-	-	-
100	-	-	-	-	-

Volunteer Service

Single Discount Rate Development

Projection of Plan Fiduciary Net Position Beginning January 1, 2026 (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 7.25%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
1	\$ 160,129,569	\$ 7,992,276	\$ 7,734,716	\$ 256,207	\$ 11,609,442	\$ 171,740,364
2	171,740,364	7,832,422	8,424,781	274,785	12,420,292	183,293,514
3	183,293,514	5,450,444	9,084,424	293,270	13,148,908	192,515,171
4	192,515,171	5,227,272	9,801,444	308,024	13,783,467	201,416,442
5	201,416,442	5,020,573	10,504,417	322,266	14,395,903	210,006,235
6	210,006,235	4,825,974	11,201,319	336,010	14,986,422	218,281,301
7	218,281,301	7,657,953	11,926,460	349,250	15,660,929	229,324,474
8	229,324,474	7,687,392	12,664,359	366,919	16,435,698	240,416,286
9	240,416,286	7,730,330	13,386,091	384,666	17,215,046	251,590,905
10	251,590,905	7,787,398	14,094,138	402,545	18,001,384	262,883,004
11	262,883,004	1,199,547	14,822,327	420,613	18,558,852	267,398,463
12	267,398,463	1,121,025	15,548,053	427,838	18,857,321	271,400,918
13	271,400,918	1,052,414	16,259,793	434,241	19,119,478	274,878,777
14	274,878,777	987,838	17,029,171	439,806	19,341,723	277,739,361
15	277,739,361	930,942	17,717,149	444,383	19,522,423	280,031,193
16	280,031,193	876,807	18,405,203	448,050	19,662,017	281,716,764
17	281,716,764	830,209	19,049,813	450,747	19,759,507	282,805,921
18	282,805,921	785,873	19,699,946	452,489	19,813,674	283,253,033
19	283,253,033	746,850	20,329,938	453,205	19,822,237	283,038,977
20	283,038,977	710,183	20,899,944	452,862	19,785,123	282,181,477
21	282,181,477	674,629	21,400,808	451,490	19,703,898	280,707,707
22	280,707,707	642,779	21,826,727	449,132	19,580,830	278,655,457
23	278,655,457	614,920	22,223,309	445,849	19,417,042	276,018,261
24	276,018,261	587,791	22,573,695	441,629	19,212,550	272,803,279
25	272,803,279	564,404	22,883,823	436,485	18,967,769	269,015,143
26	269,015,143	540,476	23,131,868	430,424	18,683,658	264,676,985
27	264,676,985	519,969	23,316,717	423,483	18,362,075	259,818,829
28	259,818,829	497,252	23,447,159	415,710	18,004,681	254,457,893
29	254,457,893	477,208	23,523,130	407,133	17,612,899	248,617,737
30	248,617,737	453,866	23,530,737	397,788	17,188,718	242,331,796
31	242,331,796	435,464	23,470,101	387,731	16,734,850	235,644,278
32	235,644,278	416,069	23,335,323	377,031	16,254,495	228,602,489
33	228,602,489	399,167	23,137,542	365,764	15,750,809	221,249,159
34	221,249,159	381,853	22,894,234	353,999	15,226,161	213,608,939
35	213,608,939	364,864	22,594,562	341,774	14,682,748	205,720,214
36	205,720,214	347,894	22,232,691	329,152	14,123,549	197,629,814
37	197,629,814	331,672	21,810,591	316,208	13,551,912	189,386,599
38	189,386,599	314,841	21,338,879	303,019	12,970,949	181,030,491
39	181,030,491	299,181	20,827,332	289,649	12,383,269	172,595,959
40	172,595,959	284,343	20,278,468	276,154	11,791,266	164,116,946
41	164,116,946	269,219	19,695,392	262,587	11,197,248	155,625,435
42	155,625,435	254,377	19,072,568	249,001	10,603,752	147,161,995
43	147,161,995	240,185	18,407,392	235,459	10,013,820	138,773,148
44	138,773,148	225,878	17,714,005	222,037	9,430,292	130,493,277
45	130,493,277	210,908	17,004,243	208,789	8,855,219	122,346,371
46	122,346,371	197,137	16,280,322	195,754	8,290,325	114,357,758
47	114,357,758	183,795	15,544,890	182,972	7,737,324	106,551,015
48	106,551,015	171,164	14,801,021	170,482	7,197,823	98,948,500
49	98,948,500	159,259	14,051,454	158,318	6,673,347	91,571,333
50	91,571,333	147,591	13,298,678	146,514	6,165,318	84,439,050

Volunteer Service

Single Discount Rate Development

Projection of Plan Fiduciary Net Position Beginning January 1, 2026 (Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Total Contributions	Projected Benefit Payments	Projected Administrative Expenses	Projected Investment Earnings at 7.25%	Projected Ending Plan Net Position
	(a)	(b)	(c)	(d)	(e)	(f)=(a)+(b)-(c)-(d)+(e)
51	\$ 84,439,050	\$ 135,345	\$ 12,545,490	\$ 135,102	\$ 5,675,023	\$ 77,568,825
52	77,568,825	124,122	11,794,922	124,110	5,203,655	70,977,571
53	70,977,571	113,566	11,050,116	113,564	4,752,316	64,679,773
54	64,679,773	103,488	10,314,058	103,488	4,321,941	58,687,656
55	58,687,656	93,900	9,589,698	93,900	3,913,311	53,011,268
56	53,011,268	84,818	8,880,018	84,818	3,527,048	47,658,298
57	47,658,298	76,253	8,187,771	76,253	3,163,613	42,634,140
58	42,634,140	68,215	7,515,575	68,215	2,823,302	37,941,868
59	37,941,868	60,707	6,866,079	60,707	2,506,245	33,582,033
60	33,582,033	53,731	6,241,717	53,731	2,212,394	29,552,710
61	29,552,710	47,284	5,644,572	47,284	1,941,536	25,849,674
62	25,849,674	41,359	5,076,482	41,359	1,693,299	22,466,490
63	22,466,490	35,946	4,538,987	35,946	1,467,161	19,394,664
64	19,394,664	31,031	4,033,326	31,031	1,262,463	16,623,801
65	16,623,801	26,598	3,560,511	26,598	1,078,415	14,141,706
66	14,141,706	22,627	3,121,280	22,627	914,107	11,934,533
67	11,934,533	19,095	2,716,031	19,095	768,520	9,987,022
68	9,987,022	15,979	2,344,824	15,979	640,546	8,282,744
69	8,282,744	13,252	2,007,399	13,252	529,004	6,804,349
70	6,804,349	10,887	1,703,191	10,887	432,655	5,533,813
71	5,533,813	8,854	1,431,343	8,854	350,223	4,452,693
72	4,452,693	7,124	1,190,700	7,124	280,413	3,542,405
73	3,542,405	5,668	979,815	5,668	221,928	2,784,518
74	2,784,518	4,455	796,979	4,455	173,493	2,161,032
75	2,161,032	3,458	640,281	3,458	133,871	1,654,621
76	1,654,621	2,647	507,653	2,647	101,880	1,248,848
77	1,248,848	1,998	396,889	1,998	76,406	928,364
78	928,364	1,485	305,699	1,485	56,419	679,084
79	679,084	1,087	231,751	1,087	40,980	488,312
80	488,312	781	172,730	781	29,251	344,832
81	344,832	552	126,422	552	20,498	238,909
82	238,909	382	90,756	382	14,089	162,241
83	162,241	260	63,832	260	9,489	107,897
84	107,897	173	43,939	173	6,258	70,216
85	70,216	112	29,570	112	4,038	44,683
86	44,683	71	19,439	71	2,547	27,791
87	27,791	44	12,472	44	1,571	16,890
88	16,890	27	7,805	27	947	10,031
89	10,031	16	4,763	16	558	5,826
90	5,826	9	2,835	9	321	3,312
91	3,312	5	1,648	5	181	1,845
92	1,845	3	938	3	100	1,008
93	1,008	2	523	2	54	539
94	539	1	286	1	29	282
95	282	-	153	-	15	143
96	143	-	80	-	8	70
97	70	-	41	-	4	33
98	33	-	20	-	2	14
99	14	-	9	-	1	6
100	6	-	6	-	-	-

Volunteer Service

Single Discount Rate Development

Present Values of Projected Benefits Beginning January 1, 2026 (Years 1-50)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Projected Benefit Payments	Unfunded Portion of Projected Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of All Benefit Payments using Single Discount Rate (SDR)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v ^{(a)-.5}	(g)=(e)*vf ^{(a)-.5}	(h)=(c)/(1+SDR) ^{(a)-.5}
1	\$ 160,129,569	\$ 7,734,716	\$ 7,734,716	\$ -	\$ 7,468,712	\$ -	\$ 7,468,712
2	171,740,364	8,424,781	8,424,781	-	7,585,123	-	7,585,123
3	183,293,514	9,084,424	9,084,424	-	7,626,129	-	7,626,129
4	192,515,171	9,801,444	9,801,444	-	7,671,840	-	7,671,840
5	201,416,442	10,504,417	10,504,417	-	7,666,270	-	7,666,270
6	210,006,235	11,201,319	11,201,319	-	7,622,265	-	7,622,265
7	218,281,301	11,926,460	11,926,460	-	7,567,094	-	7,567,094
8	229,324,474	12,664,359	12,664,359	-	7,492,098	-	7,492,098
9	240,416,286	13,386,091	13,386,091	-	7,383,746	-	7,383,746
10	251,590,905	14,094,138	14,094,138	-	7,248,767	-	7,248,767
11	262,883,004	14,822,327	14,822,327	-	7,107,956	-	7,107,956
12	267,398,463	15,548,053	15,548,053	-	6,951,957	-	6,951,957
13	271,400,918	16,259,793	16,259,793	-	6,778,736	-	6,778,736
14	274,878,777	17,029,171	17,029,171	-	6,619,573	-	6,619,573
15	277,739,361	17,717,149	17,717,149	-	6,421,448	-	6,421,448
16	280,031,193	18,405,203	18,405,203	-	6,219,886	-	6,219,886
17	281,716,764	19,049,813	19,049,813	-	6,002,542	-	6,002,542
18	282,805,921	19,699,946	19,699,946	-	5,787,783	-	5,787,783
19	283,253,033	20,329,938	20,329,938	-	5,569,112	-	5,569,112
20	283,038,977	20,899,944	20,899,944	-	5,338,236	-	5,338,236
21	282,181,477	21,400,808	21,400,808	-	5,096,658	-	5,096,658
22	280,707,707	21,826,727	21,826,727	-	4,846,706	-	4,846,706
23	278,655,457	22,223,309	22,223,309	-	4,601,182	-	4,601,182
24	276,018,261	22,573,695	22,573,695	-	4,357,788	-	4,357,788
25	272,803,279	22,883,823	22,883,823	-	4,119,028	-	4,119,028
26	269,015,143	23,131,868	23,131,868	-	3,882,214	-	3,882,214
27	264,676,985	23,316,717	23,316,717	-	3,648,706	-	3,648,706
28	259,818,829	23,447,159	23,447,159	-	3,421,090	-	3,421,090
29	254,457,893	23,523,130	23,523,130	-	3,200,163	-	3,200,163
30	248,617,737	23,530,737	23,530,737	-	2,984,799	-	2,984,799
31	242,331,796	23,470,101	23,470,101	-	2,775,858	-	2,775,858
32	235,644,278	23,335,323	23,335,323	-	2,573,350	-	2,573,350
33	228,602,489	23,137,542	23,137,542	-	2,379,057	-	2,379,057
34	221,249,159	22,894,234	22,894,234	-	2,194,909	-	2,194,909
35	213,608,939	22,594,562	22,594,562	-	2,019,747	-	2,019,747
36	205,720,214	22,232,691	22,232,691	-	1,853,053	-	1,853,053
37	197,629,814	21,810,591	21,810,591	-	1,694,985	-	1,694,985
38	189,386,599	21,338,879	21,338,879	-	1,546,225	-	1,546,225
39	181,030,491	20,827,332	20,827,332	-	1,407,141	-	1,407,141
40	172,595,959	20,278,468	20,278,468	-	1,277,444	-	1,277,444
41	164,116,946	19,695,392	19,695,392	-	1,156,842	-	1,156,842
42	155,625,435	19,072,568	19,072,568	-	1,044,531	-	1,044,531
43	147,161,995	18,407,392	18,407,392	-	939,955	-	939,955
44	138,773,148	17,714,005	17,714,005	-	843,401	-	843,401
45	130,493,277	17,004,243	17,004,243	-	754,879	-	754,879
46	122,346,371	16,280,322	16,280,322	-	673,885	-	673,885
47	114,357,758	15,544,890	15,544,890	-	599,947	-	599,947
48	106,551,015	14,801,021	14,801,021	-	532,623	-	532,623
49	98,948,500	14,051,454	14,051,454	-	471,468	-	471,468
50	91,571,333	13,298,678	13,298,678	-	416,047	-	416,047

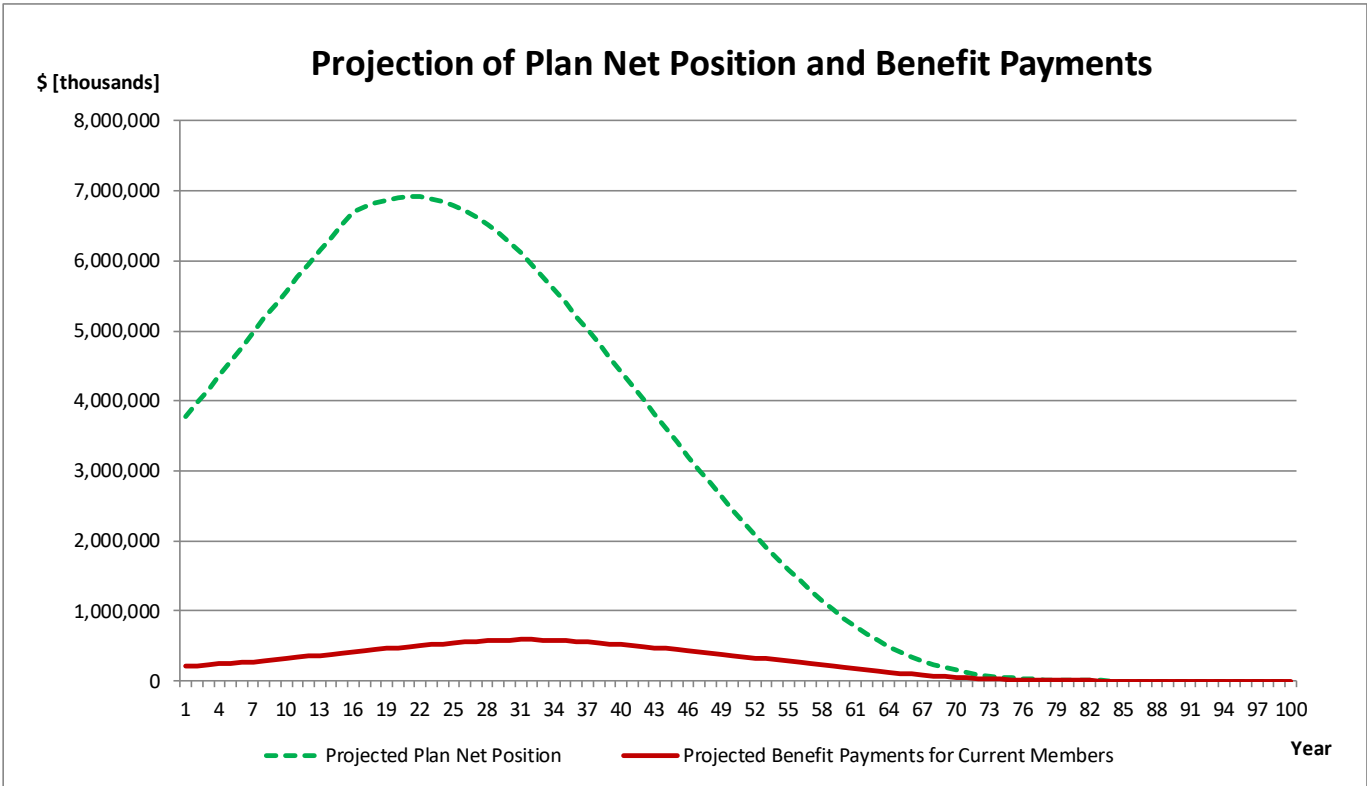
Volunteer Service

Single Discount Rate Development

Present Values of Projected Benefits Beginning January 1, 2026 (Years 51-100)

Year	Projected Beginning Plan Net Position	Projected Benefit Payments	Funded Portion of Projected Benefit Payments	Unfunded Portion of Projected Benefit Payments	Present Value of Funded Benefit Payments using Expected Return Rate (v)	Present Value of Unfunded Benefit Payments using Municipal Bond Rate (vf)	Present Value of All Benefit Payments using Single Discount Rate (SDR)
(a)	(b)	(c)	(d)	(e)	(f)=(d)*v^((a)-.5)	(g)=(e)*vf^((a)-.5)	(h)=(c)/(1+SDR)^((a)-.5)
51	\$ 84,439,050	\$ 12,545,490	\$ 12,545,490	\$ -	\$ 365,952	\$ -	\$ 365,952
52	77,568,825	11,794,922	11,794,922	-	320,800	-	320,800
53	70,977,571	11,050,116	11,050,116	-	280,226	-	280,226
54	64,679,773	10,314,058	10,314,058	-	243,879	-	243,879
55	58,687,656	9,589,698	9,589,698	-	211,423	-	211,423
56	53,011,268	8,880,018	8,880,018	-	182,542	-	182,542
57	47,658,298	8,187,771	8,187,771	-	156,934	-	156,934
58	42,634,140	7,515,575	7,515,575	-	134,313	-	134,313
59	37,941,868	6,866,079	6,866,079	-	114,411	-	114,411
60	33,582,033	6,241,717	6,241,717	-	96,976	-	96,976
61	29,552,710	5,644,572	5,644,572	-	81,770	-	81,770
62	25,849,674	5,076,482	5,076,482	-	68,569	-	68,569
63	22,466,490	4,538,987	4,538,987	-	57,165	-	57,165
64	19,394,664	4,033,326	4,033,326	-	47,363	-	47,363
65	16,623,801	3,560,511	3,560,511	-	38,984	-	38,984
66	14,141,706	3,121,280	3,121,280	-	31,865	-	31,865
67	11,934,533	2,716,031	2,716,031	-	25,853	-	25,853
68	9,987,022	2,344,824	2,344,824	-	20,811	-	20,811
69	8,282,744	2,007,399	2,007,399	-	16,612	-	16,612
70	6,804,349	1,703,191	1,703,191	-	13,142	-	13,142
71	5,533,813	1,431,343	1,431,343	-	10,298	-	10,298
72	4,452,693	1,190,700	1,190,700	-	7,987	-	7,987
73	3,542,405	979,815	979,815	-	6,128	-	6,128
74	2,784,518	796,979	796,979	-	4,648	-	4,648
75	2,161,032	640,281	640,281	-	3,482	-	3,482
76	1,654,621	507,653	507,653	-	2,574	-	2,574
77	1,248,848	396,889	396,889	-	1,876	-	1,876
78	928,364	305,699	305,699	-	1,347	-	1,347
79	679,084	231,751	231,751	-	952	-	952
80	488,312	172,730	172,730	-	662	-	662
81	344,832	126,422	126,422	-	452	-	452
82	238,909	90,756	90,756	-	302	-	302
83	162,241	63,832	63,832	-	198	-	198
84	107,897	43,939	43,939	-	127	-	127
85	70,216	29,570	29,570	-	80	-	80
86	44,683	19,439	19,439	-	49	-	49
87	27,791	12,472	12,472	-	29	-	29
88	16,890	7,805	7,805	-	17	-	17
89	10,031	4,763	4,763	-	10	-	10
90	5,826	2,835	2,835	-	5	-	5
91	3,312	1,648	1,648	-	3	-	3
92	1,845	938	938	-	2	-	2
93	1,008	523	523	-	1	-	1
94	539	286	286	-	-	-	-
95	282	153	153	-	-	-	-
96	143	80	80	-	-	-	-
97	70	41	41	-	-	-	-
98	33	20	20	-	-	-	-
99	14	9	9	-	-	-	-
100	6	6	6	-	-	-	-
Totals					\$ 207,993,774	\$ -	\$ 207,993,774

Volunteer Service



SECTION H

GLOSSARY OF TERMS

Glossary of Terms

<i>Accrued Service</i>	Service credited under the system which was rendered before the date of the actuarial valuation.
<i>Actuarial Accrued Liability (AAL)</i>	The AAL is the difference between the actuarial present value of all benefits and the actuarial value of future normal costs. The definition comes from the fundamental equation of funding which states that the present value of all benefits is the sum of the Actuarial Accrued Liability and the present value of future normal costs. The AAL may also be referred to as "accrued liability" or "actuarial liability."
<i>Actuarial Assumptions</i>	These assumptions are estimates of future experience with respect to rates of mortality, disability, turnover, retirement, rate or rates of investment income and compensation increases. Actuarial assumptions are generally based on past experience, often modified for projected changes in conditions. Economic assumptions (compensation increases, payroll growth, inflation and investment return) consist of an underlying real rate of return plus an assumption for a long-term average rate of inflation.
<i>Actuarial Equivalent</i>	A single amount or series of amounts of equal actuarial value to another single amount or series of amounts, computed on the basis of appropriate actuarial assumptions.
<i>Actuarial Cost Method</i>	A mathematical budgeting procedure for allocating the dollar amount of the actuarial present value of the pension trust benefits between future normal cost and actuarial accrued liability. The actuarial cost method may also be referred to as the "actuarial funding method."
<i>Actuarial Gain (Loss)</i>	The difference in liabilities between actual experience and expected experience during the period between two actuarial valuations is the gain (loss) on the accrued liabilities.
<i>Actuarial Present Value (APV)</i>	The amount of funds currently required to provide a payment or series of payments in the future. The present value is determined by discounting future payments at predetermined rates of interest and probabilities of payment.
<i>Actuarial Valuation</i>	The actuarial valuation report determines, as of the actuarial valuation date, the service cost, total pension liability, and related actuarial present value of projected benefit payments for pensions.
<i>Actuarial Valuation Date</i>	The date as of which an actuarial valuation is performed.
<i>Actuarially Determined Contribution (ADC) or Annual Required Contribution (ARC)</i>	A calculated contribution into a defined benefit pension plan for the reporting period, most often determined based on the funding policy of the plan. Typically, the Actuarially Determined Contribution has a normal cost payment and an amortization payment.

Glossary of Terms

<i>Amortization Method</i>	The method used to determine the periodic amortization payment may be a level dollar amount, or a level percent of pay amount. The period will typically be expressed in years, and the method will either be “open” (meaning, reset each year) or “closed” (the number of years remaining will decline each year).
<i>Amortization Payment</i>	The amortization payment is the periodic payment required to pay off an interest-discounted amount with payments of interest and principal.
<i>Cost-of-Living Adjustments</i>	Postemployment benefit changes intended to adjust benefit payments for the effects of inflation.
<i>Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (cost-sharing pension plan)</i>	A multiple-employer defined benefit pension plan in which the pension obligations to the employees of more than one employer are pooled and pension plan assets can be used to pay the benefits of the employees of any employer that provides pensions through the pension plan.
<i>Covered-Employee Payroll</i>	The payroll of covered employees, which is typically only the pensionable pay and does not include pay above any pay cap.
<i>Deferred Inflows and Outflows</i>	The deferred inflows and outflows of pension resources are amounts used under GASB Statement No. 68 in developing the annual pension expense. Deferred inflows and outflows arise with differences between expected and actual experiences; changes of assumptions. The portion of these amounts not included in pension expense should be included in the deferred inflows or outflows of resources.
<i>Deferred Retirement Option Program (DROP)</i>	A program that permits a plan member to elect a calculation of benefit payments based on service credits and salary, as applicable, as of the DROP entry date. The plan member continues to provide service to the employer and is paid for the service by the employer after the DROP entry date; however, the pensions that would have been paid to the plan member are credited to an individual member account within the defined benefit pension plan until the end of the DROP period. Other variations for DROP exist and will be more fully detailed in the plan provision section of the valuation report.
<i>Discount Rate</i>	For GASB purposes, the discount rate is the single rate of return that results in the present value of all projected benefit payments to be equal to the sum of the funded and unfunded projected benefit payments, specifically: 1. The benefit payments to be made while the pension plans’ fiduciary net position is projected to be greater than the benefit payments that are projected to be made in the period; and 2. The present value of the benefit payments not in (1) above, discounted using the municipal bond rate.

Glossary of Terms

Entry Age Actuarial Cost Method (EAN)

The EAN is a funding method for allocating the costs of the plan between the normal cost and the accrued liability. The actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis (either level dollar or level percent of pay) over the earnings or service of the individual between entry age and assumed exit age(s). The portion of the actuarial present value allocated to a valuation year is the normal cost. The portion of this actuarial present value not provided for at a valuation date by the actuarial present value of future normal costs is the actuarial accrued liability. The sum of the accrued liability plus the present value of all future normal costs is the present value of all benefits.

Fiduciary Net Position

The fiduciary net position is the fair value of the assets of the trust dedicated to the defined benefit provisions.

GASB

The Governmental Accounting Standards Board is an organization that exists in order to promulgate accounting standards for governmental entities.

Long-Term Expected Rate of Return

The long-term rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio.

Money-Weighted Rate of Return

The money-weighted rate of return is a method of calculating the returns that adjusts for the changing amounts actually invested. For purposes of GASB Statement No. 67, money-weighted rate of return is calculated as the internal rate of return on pension plan investments, net of pension plan investment expense.

Multiple-Employer Defined Benefit Pension Plan

A multiple-employer plan is a defined benefit pension plan that is used to provide pensions to the employees of more than one employer.

Municipal Bond Rate

The Municipal Bond Rate is the discount rate to be used for those benefit payments that occur after the assets of the trust have been depleted.

Net Pension Liability (NPL)

The NPL is the liability of employers and non-employer contribution entities to plan members for benefits provided through a defined benefit pension plan.

Non-Employer Contribution Entities

Non-employer contribution entities are entities that make contributions to a pension plan that is used to provide pensions to the employees of other entities. For purposes of the GASB accounting statements, plan members are not considered non-employer contribution entities.

Normal Cost

The actuarial present value of the pension trust benefits allocated to the current year by the actuarial cost method.

Glossary of Terms

Other Postemployment Benefits (OPEB)

All postemployment benefits other than retirement income (such as death benefits, life insurance, disability, and long-term care) that are provided separately from a pension plan, as well as postemployment health care benefits regardless of the manner in which they are provided. Other postemployment benefits do not include termination benefits.

Real Rate of Return

The real rate of return is the rate of return on an investment after adjustment to eliminate inflation.

Service Cost

The service cost is the portion of the actuarial present value of projected benefit payments that is attributed to a valuation year.

Total Pension Expense

The total pension expense is the sum of the following items that are recognized at the end of the employer's fiscal year:

1. Service Cost
2. Interest on the Total Pension Liability
3. Current-Period Benefit Changes
4. Employee Contributions (made negative for addition here)
5. Projected Earnings on Plan Investments (made negative for addition here)
6. Pension Plan Administrative Expense
7. Other Changes in Plan Fiduciary Net Position
8. Recognition of Outflow (Inflow) of Resources due to Liabilities
9. Recognition of Outflow (Inflow) of Resources due to Assets

Total Pension Liability (TPL)

The TPL is the portion of the actuarial present value of projected benefit payments that is attributed to past periods of member service.

Unfunded Actuarial Accrued Liability (UAAL)

The UAAL is the difference between actuarial accrued liability and valuation assets.

Valuation Assets

The valuation assets are the assets used in determining the unfunded liability of the plan. For purposes of GASB Statement Nos. 67 and 68, the valuation assets are equal to the fair value of assets.



April 6, 2026

Mr. David B. Clark, Executive Director
Arkansas Local Police and Fire Retirement System
620 West 3rd, Suite 200
Little Rock, Arkansas 72201

Dear Mr. Clark:

Please find enclosed copies of the GASB Statement Nos. 67 and 68 Accounting and Financial Reporting for Pensions report of the Arkansas Local Police and Fire Retirement System.

Sincerely yours,
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads "Heidi G. Barry". The signature is written in a cursive, flowing style.

Heidi G. Barry, ASA, FCA, MAAA

HGB:rmn
Enclosures

GASB 68
System Auditor
Cost Sharing Report



Arkansas Local Police and Fire Retirement System Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

**Independent Auditor's Report and Schedules of
Employer Allocations and Pension Amounts by
Employer**

December 31, 2025



Arkansas Local Police and Fire Retirement System
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December 31, 2025

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Independent Auditor's Report

Board of Trustees
Arkansas Local Police and Fire Retirement System
Little Rock, Arkansas

Report on the Audit of the Schedules of Employer Allocations and Pension Amounts by Employer

Opinion

We have audited the schedules of employer allocations (paid and volunteer) of the Arkansas Local Police and Fire Retirement System (System or LOPFI) cost-sharing multiple-employer defined benefit pension plan as of December 31, 2025 and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense (specified column totals) included in the accompanying schedules of pension amounts by employer (paid and volunteer) of the System as of and for the year ended December 31, 2025 and the related notes.

In our opinion, the accompanying schedules referred to above presents fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense for the total of all participating entities for the Arkansas Local Police and Fire Retirement System as of and for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Schedules" section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from

material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the System as of and for the year ended December 31, 2025, and our report thereon, dated May 19, 2026, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of System management, the board of trustees, the System employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

Forvis Mazars, LLP

**Little Rock, Arkansas
May 19, 2026**

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
70 West Fire Protection District Fire	\$ 33,002	0.02572%
Alexander Fire	112,995	0.08805%
Alexander Police	98,623	0.07685%
Alzheimer Police	15,576	0.01214%
Altus Police	10,336	0.00805%
Amity Police	12,736	0.00992%
Arkadelphia Fire	164,272	0.12800%
Ash Flat Fire	54,512	0.04248%
Ash Flat Police	56,004	0.04364%
Ashdown Fire	10,651	0.00830%
Ashdown Police	147,381	0.11484%
Atkins Police	98,481	0.07674%
Augusta Police	85,452	0.06659%
Austin Police	54,951	0.04282%
Bald Knob Fire	8,778	0.00684%
Bald Knob Police	99,599	0.07761%
Barling Fire	98,186	0.07651%
Barling Police	159,217	0.12406%
Batesville Fire	158,912	0.12383%
Batesville Police	386,455	0.30113%
Bauxite Police	26,592	0.02072%
Bay Police	57,812	0.04505%
Beaver Lake Fire	29,252	0.02279%
Beebe Fire	100,055	0.07796%
Bella Vista Fire	1,430,916	1.11499%
Bella Vista Police	890,364	0.69379%
Benton Fire	1,298,916	1.01214%
Benton Police	1,342,161	1.04583%
Bentonville Fire	2,460,156	1.91699%
Bentonville Police	2,189,427	1.70604%
Berryville Police	200,988	0.15661%
Bethel Heights Police	-	0.00000%
Black Rock Police	11,326	0.00883%
Blytheville Fire	416,885	0.32484%
Blytheville Police	504,745	0.39331%
Bono Police	69,813	0.05440%
Booneville Police	105,126	0.08192%
Bradford Police	31,193	0.02431%
Bradley Police	6,490	0.00506%
Brinkley Fire	10,481	0.00817%
Brinkley Police	95,426	0.07436%
Brookland Police	147,716	0.11510%
Bryant Fire	819,781	0.63879%
Bryant Police	806,669	0.62857%
Buford Fire	10,935	0.00852%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Bull Shoals Fire	\$ 17,773	0.01385%
Bull Shoals Police	31,894	0.02485%
Cabot Fire	738,413	0.57538%
Cabot Police	784,273	0.61112%
Caddo Valley Fire	6,516	0.00508%
Caddo Valley Police	40,335	0.03143%
Calion Police	-	0.00000%
Camden Fire	368,938	0.28748%
Camden Police	242,446	0.18892%
Cammack Village Police	43,813	0.03414%
Caraway Police	23,146	0.01804%
Carlisle Police	44,373	0.03458%
Cave City Fire	7,978	0.00622%
Cave City Police	45,644	0.03557%
Cave Springs Fire	87,927	0.06851%
Cave Springs Police	228,743	0.17824%
Centerton Fire	813,493	0.63389%
Centerton Police	563,887	0.43939%
Central City Police	7,012	0.00546%
Cherokee Village Fire	110,515	0.08612%
Cherokee Village Police	68,818	0.05362%
Cherry Valley Police	10,123	0.00789%
Clarendon Police	32,749	0.02552%
Clarksville Police	260,038	0.20263%
Clinton Fire	10,021	0.00781%
Clinton Police	79,265	0.06176%
Coal Hill Police	17,749	0.01383%
Concord Police	-	0.00000%
Conway Co. Fire	13,092	0.01020%
Conway Fire	1,896,225	1.47757%
Conway Police	2,373,445	1.84943%
Corning Police	64,445	0.05022%
Cotter Police	31,744	0.02474%
Cotton Plant Fire	-	0.00000%
Cotton Plant Police	7,423	0.00578%
Crossett Fire	270,404	0.21070%
Crossett Police	162,533	0.12665%
Danville Police	75,022	0.05846%
Dardanelle Police	164,221	0.12796%
De Queen Fire	64,841	0.05053%
De Queen Police	227,675	0.17741%
Decatur Police	119,345	0.09300%
Dermott Police	40,924	0.03189%
Des Arc Police	91,954	0.07165%
DeVall's Bluff Police	10,724	0.00836%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
DeWitt Police	\$ 93,271	0.07268%
Diamond City Police	12,881	0.01004%
Diaz Police	11,918	0.00929%
Dierks Police	50,640	0.03946%
Dover Police	45,345	0.03533%
Earle Police	23,371	0.01821%
East Camden Police	-	0.00000%
El Dorado Fire	726,240	0.56590%
El Dorado Police	717,143	0.55881%
Elkins Fire	43,180	0.03365%
Elkins Police	219,359	0.17093%
Elm Springs Police	86,040	0.06704%
Eureka Springs Fire	211,684	0.16495%
Eureka Springs Police	190,873	0.14873%
Evening Shade Police	-	0.00000%
Fairfield Bay Police	82,142	0.06401%
Farmington Fire	220,136	0.17153%
Farmington Police	311,774	0.24294%
Fayetteville Fire	3,387,767	2.63980%
Fayetteville Police	3,932,323	3.06413%
Flippin Fire	45,799	0.03569%
Flippin Police	101,042	0.07873%
Forrest City Fire	260,983	0.20336%
Forrest City Police	360,102	0.28060%
Fort Smith Fire	2,677,551	2.08639%
Fort Smith Police	2,626,177	2.04636%
Friendship Police	2,328	0.00181%
Gassville Fire	12,690	0.00989%
Gassville Police	55,764	0.04345%
Gentry Fire	34,865	0.02717%
Gentry Police	189,336	0.14753%
Gillett Police	7,920	0.00617%
Glenwood Police	32,622	0.02542%
Goshen Police	96,525	0.07521%
Gosnell Police	66,185	0.05157%
Gravel Ridge Fire Protection Dist.	39,695	0.03093%
Gravette Fire	80,553	0.06277%
Gravette Police	151,282	0.11788%
Green Forest Police	172,602	0.13449%
Greenbrier Fire	40,959	0.03192%
Greenbrier Police	160,581	0.12513%
Greenland Police	64,163	0.05000%
Greenwood Fire	21,176	0.01650%
Greenwood Police	298,049	0.23224%
Greers Ferry Police	36,963	0.02880%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Hackett Police	\$ 20,908	0.01629%
Hampton Police	35,391	0.02758%
Hardy Fire	11,219	0.00874%
Hardy Police	39,109	0.03047%
Harrisburg Police	73,815	0.05752%
Harrison Fire	465,012	0.36234%
Harrison Police	541,067	0.42161%
Hartford Police	9,217	0.00718%
Haskell Fire	18,497	0.01441%
Haskell Police	66,258	0.05163%
Heber Springs Fire	85,508	0.06663%
Heber Springs Police	209,349	0.16313%
Hector Police	8,836	0.00689%
Helena-West Helena Fire	273,907	0.21343%
Helena-West Helena Police	199,970	0.15582%
Hermitage Police	15,774	0.01229%
Highfill Police	103,471	0.08063%
Highland Fire	8,791	0.00685%
Highland Police	35,383	0.02757%
Holiday Island Fire	25,927	0.02020%
Holly Grove Police	7,983	0.00622%
Hope Fire	189,614	0.14775%
Hot Springs Fire	1,579,180	1.23052%
Hot Springs Police	2,299,126	1.79152%
Hot Springs Village Fire	309,364	0.24106%
Hot Springs Village Police	314,102	0.24475%
Hoxie Fire	4,387	0.00342%
Hoxie Police	44,460	0.03464%
Hughes Police	14,625	0.01140%
Humphrey Police	-	0.00000%
Huntington Police	-	0.00000%
Huntsville Fire	26,615	0.02074%
Huntsville Police	148,464	0.11569%
Huttig Police	7,200	0.00561%
Jacksonville Fire	1,109,477	0.86452%
Jacksonville Police	855,818	0.66687%
Jasper Police	19,909	0.01551%
Johnson Fire	90,930	0.07085%
Johnson Police	152,376	0.11873%
Jonesboro Fire	2,102,391	1.63822%
Jonesboro Police	2,688,278	2.09475%
Judsonia Police	64,931	0.05060%
Junction City Police	-	0.00000%
Kensett Police	43,226	0.03368%
Kibler Police	22,076	0.01720%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Lake City Police	\$ 43,749	0.03409%
Lake Hamilton Fire Protection District	16,951	0.01321%
Lake Village Police	90,087	0.07020%
Lakeview Police	22,087	0.01721%
Lamar Police	40,090	0.03124%
Lavaca Police	37,616	0.02931%
Leachville Police	52,497	0.04091%
Lepanto Police	18,849	0.01469%
Lewisville Police	37,254	0.02903%
Lincoln Fire	18,346	0.01430%
Lincoln Police	117,799	0.09179%
Little Flock Police	105,876	0.08250%
Little Rock Fire	9,158,529	7.13647%
Little Rock Police	11,953,593	9.31443%
Lonoke Police	126,855	0.09885%
LOPFI Staff	241,110	0.18788%
Lowell Fire	473,660	0.36908%
Lowell Police	349,192	0.27210%
Luxora Police	6,427	0.00501%
Magnolia Fire	143,736	0.11200%
Magnolia Police	301,206	0.23470%
Malvern Fire	246,306	0.19193%
Malvern Police	295,692	0.23041%
Manila Fire	336	0.00026%
Manila Police	95,906	0.07473%
Mansfield Police	32,803	0.02556%
Marianna Fire	21,690	0.01690%
Marianna Police	79,947	0.06230%
Marion Fire	51,928	0.04046%
Marion Police	500,168	0.38974%
Marked Tree Police	72,608	0.05658%
Marmaduke Police	42,930	0.03345%
Marshall Police	38,210	0.02977%
Marvell Police	27,230	0.02122%
Maumelle Fire	753,774	0.58735%
Maumelle Police	645,064	0.50264%
Mayflower Fire	30,694	0.02392%
Mayflower Police	86,410	0.06733%
McCrary Police	58,112	0.04528%
McGehee Fire	133,875	0.10432%
McGehee Police	137,196	0.10691%
McRae Police	11,680	0.00910%
Mena Fire	43,357	0.03378%
Mineral Springs Police	28,171	0.02195%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Monette Police	\$ 48,440	0.03775%
Monticello Fire	132,850	0.10352%
Montrose Police	275	0.00021%
Morning Star FPA	7,943	0.00619%
Morrilton	12,035	0.00938%
Mountain Home Fire	476,397	0.37122%
Mountain Home Police	554,080	0.43175%
Mountain Pine Police	22,585	0.01760%
Mountain View Police	111,471	0.08686%
Mountainburg Police	9,600	0.00748%
Mulberry Police	36,348	0.02832%
Murfreesboro Police	46,181	0.03598%
Nashville Fire	26,251	0.02046%
Newport Fire	243,554	0.18978%
Newport Police	258,379	0.20133%
Nob Hill Fire	17,936	0.01398%
North Little Rock Fire	3,095,863	2.41235%
North Little Rock Police	4,158,267	3.24019%
Northeast Lakeside Association Fire	12,623	0.00984%
Oak Grove Fire Protection Dist. #25	16,564	0.01291%
Ola Police	36,634	0.02855%
Oppelo Police	7,529	0.00587%
Osceola Fire	264,363	0.20600%
Osceola Police	414,130	0.32270%
Ozark Fire	16,625	0.01295%
Ozark Police	150,738	0.11746%
Pangburn Police	19,963	0.01556%
Paragould Fire	856,899	0.66771%
Paragould Police	872,554	0.67991%
Patterson Police	8,926	0.00696%
Pea Ridge	274,520	0.21391%
Pea Ridge Police	351,503	0.27390%
Perla Police	2,220	0.00173%
Perryville Police	58,164	0.04532%
Pine Bluff Fire	1,367,541	1.06561%
Pine Bluff Police	1,245,988	0.97089%
Plainview Police	2,748	0.00214%
Pleasant Plains Police	19,245	0.01500%
Pocahontas Fire	99,908	0.07785%
Pocahontas Police	186,907	0.14564%
Portland Police	10,362	0.00807%
Pottsville Police	70,098	0.05462%
Prairie Grove Fire	106,302	0.08283%
Prairie Grove Police	258,617	0.20152%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Pulaski Co Fire	\$ 742,972	0.57894%
Ravenden Police	9,417	0.00734%
Rector Police	61,555	0.04796%
Redfield Police	68,763	0.05358%
Rison Police	37,008	0.02884%
Rockport Police	37,879	0.02952%
Rogers Fire	2,563,525	1.99754%
Rogers Police	2,635,009	2.05324%
Russellville Fire	964,734	0.75174%
Russellville Police	921,747	0.71824%
Salem Police	49,144	0.03829%
SAU Tech – Arkansas Fire Training Academy	37,648	0.02934%
Searcy Fire	709,971	0.55322%
Searcy Police	792,996	0.61792%
Shannon Hills Police	73,480	0.05726%
Sherwood Police	1,316,860	1.02612%
Siloam Springs Fire	986,289	0.76853%
Siloam Springs Police	842,815	0.65673%
Smackover Police	93,730	0.07304%
Sparkman Police	1,464	0.00114%
Springdale Fire	3,021,565	2.35445%
Springdale Police	3,035,977	2.36568%
Stamps Police	16,088	0.01254%
Star City Police	77,582	0.06045%
Stephens Police	-	0.00000%
Strong Police	14,610	0.01138%
Stuttgart Fire	264,604	0.20618%
Stuttgart Police	294,238	0.22927%
Sulphur Police	33,677	0.02624%
Swifton Police	5,920	0.00461%
Texarkana Fire	1,005,466	0.78347%
Texarkana Police	1,063,505	0.82870%
Tontitown Fire	131,725	0.10264%
Tontitown Police	291,621	0.22724%
Town of Highfill Fire	6,084	0.00474%
Trumann Fire	94,920	0.07396%
Trumann Police	267,217	0.20822%
Tuckerman Police	30,781	0.02399%
Tyronza Police	22,094	0.01722%
Van Buren Fire	719,203	0.56041%
Van Buren Police	644,462	0.50217%
Vilonia Fire	20,690	0.01612%
Vilonia Police	127,630	0.09945%
Waldo Police	9,617	0.00749%
Waldron Police	102,020	0.07950%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Paid
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Walnut Ridge Fire	\$ 124,475	0.09699%
Walnut Ridge Police	106,229	0.08278%
Ward Fire	15,410	0.01201%
Ward Police	176,015	0.13715%
Warren Fire	49,447	0.03853%
Weiner Police	12,456	0.00971%
West Fork Fire	26,124	0.02036%
West Fork Police	76,096	0.05930%
West Memphis Fire	1,008,677	0.78598%
West Memphis Police	1,523,700	1.18729%
Wheatley Police	8,457	0.00659%
White Hall Police	197,701	0.15405%
Wilmot Police	6,488	0.00506%
Wilson Police	14,223	0.01108%
Wynne Fire	135,693	0.10573%
Wynne Police	251,755	0.19617%
	<u>\$ 128,334,153</u>	<u>100%</u>

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
101-Gamaliel FPD #5	\$ 14,436	0.27456%
70 West Fire Protection District Fire	11,100	0.21111%
Alexander Volunteer Fire	6,150	0.11697%
Alexander Volunteer Police	2,722	0.05177%
Allison Sylamore Volunteer Fire	2,964	0.05637%
Alma Volunteer Fire	17,406	0.33104%
Alpena Volunteer Fire	9,504	0.18075%
Alzheimer Volunteer Fire	3,552	0.06755%
Alzheimer Volunteer Police	-	0.00000%
Altus Volunteer Fire	7,170	0.13636%
Amity Volunteer Fire	10,800	0.20540%
Amity Volunteer Police	-	0.00000%
Antioch Volunteer Fire	7,920	0.15063%
Appleton Rural Volunteer Fire	12,558	0.23884%
Arch Street FPD #16	10,836	0.20609%
Arkadelphia Volunteer Fire	7,200	0.13694%
Arkansas City Volunteer Fire	8,730	0.16603%
Ash Flat Volunteer Fire	7,920	0.15063%
Ash Flat Volunteer Police	3,594	0.06835%
Ashdown Volunteer Fire	15,828	0.30103%
Ashdown Volunteer Police	4,272	0.08125%
Atkins Volunteer Fire	14,520	0.27615%
Atkins Volunteer Police	2,880	0.05477%
Augusta Police	-	0.00000%
Augusta Volunteer Fire	12,882	0.24500%
Austin Volunteer Fire	10,062	0.19137%
Austin Volunteer Police	5,688	0.10818%
Avoca Volunteer Fire	19,416	0.36927%
Bald Knob Volunteer Fire	11,520	0.21910%
Barling Volunteer Fire	7,584	0.14424%
Barling Volunteer Police	4,200	0.07988%
Barton-Lexa Fire Department, Inc.	27,288	0.51898%
Batesville Volunteer Fire	7,362	0.14002%
Batesville Volunteer Police	8,694	0.16535%
Bauxite Volunteer Fire	1,398	0.02659%
Bauxite Volunteer Police	-	0.00000%
Bay Village Volunteer Fire	2,220	0.04222%
Bay Volunteer Fire	7,194	0.13682%
Bay Volunteer Police	2,160	0.04108%
BDR FD#1	36,072	0.68605%
Bearden Volunteer Fire	7,464	0.14196%
Beaver Lake Volunteer Fire	9,234	0.17562%
Beaverfork Volunteer Fire	9,360	0.17802%
Bee Branch Volunteer Fire	7,416	0.14104%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Beebe Volunteer Fire	\$ 12,744	0.24238%
Bella Vista Police	-	0.00000%
Bella Vista Volunteer Police	3,316	0.06307%
Belleville Volunteer Fire	9,360	0.17802%
Benton Volunteer Police	-	0.00000%
Bentonville Volunteer Fire	14,022	0.26668%
Bentonville Volunteer Police	2,808	0.05340%
Bergman Volunteer Fire Association	7,200	0.13694%
Berryville Volunteer Fire	12,972	0.24671%
Berryville Volunteer Police	768	0.01461%
Bethesda Area Volunteer Fire	10,572	0.20107%
Big Creek Volunteer Fire	6,420	0.12210%
Bigelow Volunteer Fire	1,392	0.02647%
Bigger-Reyno Volunteer Fire	10,026	0.19068%
Biscoe Volunteer Fire	5,160	0.09814%
Bismarck Fire Pro Association	4,944	0.09403%
Black Rock Volunteer Police	720	0.01369%
Blytheville Volunteer Fire	2,322	0.04416%
Blytheville Volunteer Police	1,440	0.02739%
Bonanza Volunteer Fire	15,924	0.30286%
Bono FID Volunteer Fire	15,336	0.29167%
Bono Volunteer Police	2,076	0.03948%
Booneville Volunteer Fire	8,640	0.16432%
Boston Mountain Volunteer Fire	15,756	0.29966%
Bradford Volunteer Fire	12,084	0.22982%
Bradford Volunteer Police	-	0.00000%
Bradley County Rural Volunteer Fire	5,040	0.09585%
Bradley Volunteer Fire	4,584	0.08718%
Bradley Volunteer Police	720	0.01369%
Brinkley Volunteer Fire	3,618	0.06881%
Brinkley Volunteer Police	1,440	0.02739%
Brookland Fire Protection District	10,782	0.20506%
Brookland Volunteer Police	2,124	0.04040%
Bruno Fire Protection District	6,480	0.12324%
Bryant Volunteer Police	5,724	0.10886%
Buena Vista Volunteer Fire	7,860	0.14949%
Buford Volunteer Fire	12,240	0.23279%
Bull Shoals Volunteer Fire	10,866	0.20666%
Bull Shoals Volunteer Police	1,440	0.02739%
Burnt Ridge Volunteer Fire	9,312	0.17710%
Butterfield Volunteer Fire	24,708	0.46992%
Cabot Volunteer Fire	2,178	0.04142%
Caddo Valley Volunteer Fire	12,096	0.23005%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Caddo Valley Volunteer Police	\$ 6,402	0.12176%
Cairo Volunteer Fire	5,058	0.09620%
Caldwell Volunteer Fire	15,120	0.28756%
Calico Rock Volunteer Fire	8,226	0.15645%
Calion Volunteer Fire	8,988	0.17094%
Calion Volunteer Police	720	0.01369%
Calvert Township Volunteer Fire	10,080	0.19171%
Camden Volunteer Fire	2,160	0.04108%
Cammack Village Volunteer Police	720	0.01369%
Camp Volunteer Fire	6,486	0.12336%
Cane Creek Volunteer Fire	13,554	0.25778%
Capps-Batavia Volunteer Fire	11,154	0.21214%
Caraway Volunteer Fire	11,520	0.21910%
Carlisle Volunteer Fire	9,546	0.18155%
Carthage Volunteer Fire	2,160	0.04108%
Cash Volunteer Fire	10,770	0.20483%
Cave City Volunteer Fire	14,364	0.27319%
Cave City Volunteer Police	4,308	0.08193%
Cave Springs Volunteer Fire	8,754	0.16649%
Cave Springs Volunteer Police	2,160	0.04108%
Cecil Rural Fire Department	10,824	0.20586%
Center Grove Volunteer Fire	5,814	0.11058%
Center Volunteer Fire	4,266	0.08113%
Centerton Volunteer Fire	2,160	0.04108%
Centerton Volunteer Police	2,178	0.04142%
Central City Volunteer Fire	2,160	0.04108%
Central City Volunteer Police	-	0.00000%
Chambersville Volunteer Fire	2,160	0.04108%
Charleston Volunteer Fire	12,924	0.24580%
Charlotte Volunteer Fire	7,920	0.15063%
Cherokee Village Volunteer Fire	2,160	0.04108%
Cherokee Village Volunteer Police	5,892	0.11206%
Cherry Hill Volunteer Fire	11,592	0.22047%
Cherry Valley Volunteer Fire	2,184	0.04154%
Cherry Valley Volunteer Police	720	0.01369%
Chickalah Volunteer Fire	6,642	0.12632%
Chidester Volunteer Fire	11,490	0.21853%
Chimes Volunteer Fire	5,040	0.09585%
Choctaw Volunteer Fire	10,764	0.20472%
Cincinnati Volunteer Fire	5,688	0.10818%
Clarendon Volunteer Fire	10,800	0.20540%
Clarendon Volunteer Police	684	0.01301%
Clarksville Volunteer Fire	19,440	0.36973%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Clarksville Volunteer Police	\$ 720	0.01369%
Clinton Volunteer Fire	13,248	0.25196%
Clinton Volunteer Police	720	0.01369%
Coal Hill Volunteer Fire	6,480	0.12324%
Coal Hill Volunteer Police	720	0.01369%
Collegeville Volunteer Fire	14,304	0.27204%
Colt Volunteer Fire	8,808	0.16752%
Compton Volunteer Fire Assoc	5,760	0.10955%
Conway County Volunteer Fire	120,834	2.29812%
Cooterneck Volunteer Fire	5,010	0.09528%
Cord Volunteer Fire	5,496	0.10453%
Corning Volunteer Fire	9,402	0.17881%
Cotter Volunteer Fire	8,058	0.15325%
Cotter Volunteer Police	720	0.01369%
Cotter/Gassville Rural Volunteer Fire	10,968	0.20860%
Cotton Plant Volunteer Fire	1,440	0.02739%
Cottonwood Rural Fire Assoc	11,544	0.21955%
County Line Volunteer Fire Assoc	7,200	0.13694%
Cove Rural Volunteer Fire	7,866	0.14960%
Crawfordsville Volunteer Fire	5,838	0.11103%
Crossett Volunteer Fire	726	0.01381%
Crossett Volunteer Police	666	0.01267%
Crow Mountain Fire Protection District	15,108	0.28734%
Crystal Fire Protection District	15,720	0.29898%
Curtis Rural Volunteer Fire	5,100	0.09700%
Cushman Volunteer Fire	5,700	0.10841%
Dalton Volunteer Fire	13,698	0.26052%
Damascus Volunteer Fire	5,040	0.09585%
Danville Volunteer Fire	13,734	0.26120%
Dardanelle Volunteer Fire	11,424	0.21727%
Dardanelle Volunteer Police	2,802	0.05329%
De Queen Volunteer Fire	11,490	0.21853%
Deann Volunteer Fire	5,034	0.09574%
Decatur Volunteer Fire	7,458	0.14184%
Decatur Volunteer Police	2,874	0.05466%
Deer Volunteer Fire	7,488	0.14241%
Delaware Volunteer Fire	9,960	0.18943%
Dermott Volunteer Fire	12,468	0.23713%
Dermott Volunteer Police	-	0.00000%
Des Arc Volunteer Fire	12,240	0.23279%
Des Arc Volunteer Police	3,546	0.06744%
Desha Volunteer Fire	15,030	0.28585%
Devalls Bluff Volunteer Fire	10,548	0.20061%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
DeWitt Volunteer Fire	\$ 13,638	0.25938%
Diamond City Volunteer Police	192	0.00365%
Diaz Volunteer Fire	5,040	0.09585%
Diaz Volunteer Police	720	0.01369%
Dierks Volunteer Police	1,410	0.02682%
District 7 Crawford Co. Volunteer	8,652	0.16455%
Dodd Mountain Volunteer Fire	7,920	0.15063%
Dover Volunteer Fire	12,780	0.24306%
Dover Volunteer Police	750	0.01426%
Dumas Volunteer Fire	11,520	0.21910%
Dyess Volunteer Fire	5,760	0.10955%
Earle Volunteer Fire	13,380	0.25447%
Earle Volunteer Police	1,452	0.02762%
East Camden Volunteer Fire	12,222	0.23245%
East Camden Volunteer Police	-	0.00000%
East End Fire Protection District	12,396	0.23576%
East Pulaski County Volunteer Fire	5,760	0.10955%
Elaine Volunteer Fire	13,488	0.25653%
Elkins Volunteer Fire	13,632	0.25926%
Elkins Volunteer Police	4,368	0.08307%
Elm Springs Volunteer Police	7,134	0.13568%
Emerson Volunteer Fire	11,484	0.21841%
Emmet Volunteer Fire	5,760	0.10955%
EMP Rural Fire Association	12,426	0.23633%
England Volunteer Fire	11,496	0.21864%
Etowah Volunteer Fire	8,610	0.16375%
Eudora Volunteer Fire	10,872	0.20677%
Eureka Springs Volunteer Fire	11,040	0.20997%
Eureka Springs Volunteer Police	5,826	0.11080%
Evansville Volunteer Fire	9,330	0.17745%
Evening Shade Police	2,166	0.04119%
Evening Shade Volunteer Fire	8,058	0.15325%
Faircrest Volunteer Fire	12,330	0.23450%
Fairfield Bay Volunteer Fire	23,802	0.45269%
Fairview Fire Protection District Volunteer Fire	4,332	0.08239%
Fairview Rural Fire District	1,476	0.02807%
Farmington Volunteer Fire	10,776	0.20495%
Farmington Volunteer Police	2,118	0.04028%
Fifty Six Volunteer Fire	3,600	0.06847%
Fire District #6 Crawford Co	5,334	0.10145%
Fisher Volunteer Fire	7,278	0.13842%
Flippin Volunteer Fire	12,024	0.22868%
Flippin Volunteer Police	720	0.01369%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Floral Volunteer Fire	\$ 5,190	0.09871%
Fordyce Volunteer Fire	8,610	0.16375%
Foreman Volunteer Fire	10,848	0.20632%
Forrest City Volunteer Fire	2,814	0.05352%
Forrest City Volunteer Police	2,880	0.05477%
Fort Smith Volunteer Police	2,874	0.05466%
Fountain Lake Volunteer Fire	9,984	0.18988%
Fox Volunteer Fire	10,128	0.19262%
Frenchport Volunteer Fire	13,728	0.26109%
Gallatin Volunteer Fire	9,420	0.17916%
Garland Volunteer Fire	4,320	0.08216%
Garnett Volunteer Fire	12,948	0.24626%
Gassville Volunteer Fire	12,048	0.22914%
Gassville Volunteer Police	2,160	0.04108%
Gentry Volunteer Fire	10,146	0.19296%
Gentry Volunteer Police	4,800	0.09129%
Gillett Volunteer Fire	5,760	0.10955%
Gillham Volunteer Fire	3,600	0.06847%
Glenwood Volunteer Fire	9,384	0.17847%
Glenwood Volunteer Police	2,160	0.04108%
Goshen Fire Dist Assoc	10,518	0.20004%
Gosnell Volunteer Fire	9,312	0.17710%
Gosnell Volunteer Police	2,058	0.03914%
Gould Volunteer Fire	6,480	0.12324%
Grady Volunteer Fire	10,170	0.19342%
Gravel Ridge Fire Protection Dist.	10,002	0.19023%
Gravette Volunteer Fire	18,906	0.35957%
Gravette Volunteer Police	720	0.01369%
Grayson Fire Assoc	3,528	0.06710%
Green Forest Volunteer Fire	16,032	0.30491%
Green Forest Volunteer Police	-	0.00000%
Greenbrier Volunteer Fire	15,756	0.29966%
Greenland Volunteer Police	5,760	0.10955%
Greenwood Rural Volunteer Fire	8,046	0.15303%
Greenwood Volunteer Fire	22,782	0.43329%
Greenwood Volunteer Police	2,880	0.05477%
Greers Ferry Volunteer Fire	15,540	0.29555%
Grover Township Volunteer Fire	8,658	0.16466%
Grubbs Volunteer Fire	5,754	0.10943%
Gum Springs Volunteer Fire	7,200	0.13694%
Gurdon Volunteer Fire	13,668	0.25995%
Guy Community Volunteer Fire	11,040	0.20997%
Hackett Volunteer Fire	12,036	0.22891%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Hackett Volunteer Police	\$ 720	0.01369%
Hagarville RFD #3	7,962	0.15143%
Halley Volunteer Fire	5,760	0.10955%
Hamburg Volunteer Fire	16,194	0.30799%
Hampton Volunteer Fire	7,206	0.13705%
Hand Cove Fire Prot District	13,572	0.25812%
Hardin Volunteer Fire	8,754	0.16649%
Hardy Volunteer Fire	11,406	0.21693%
Hardy Volunteer Police	2,208	0.04199%
Harmon Volunteer Fire	9,936	0.18897%
Harrell Volunteer Fire	10,860	0.20654%
Harrisburg Volunteer Fire	11,364	0.21613%
Harrisburg Volunteer Police	2,160	0.04108%
Harrison Volunteer Fire	2,850	0.05420%
Harrison Volunteer Police	6,510	0.12381%
Hartford Volunteer Fire	7,284	0.13853%
Haskell Volunteer Fire	9,240	0.17573%
Haskell Volunteer Police	-	0.00000%
Hatfield Volunteer Fire	10,182	0.19365%
Hazen Volunteer Fire	12,918	0.24568%
Heber Springs Volunteer Fire	12,060	0.22937%
Hector Volunteer Fire	8,874	0.16877%
Hector Volunteer Police	1,392	0.02647%
Helena-West Helena Volunteer Fire	8,934	0.16991%
Helena-West Helena Volunteer Police	2,802	0.05329%
Hensley Volunteer Fire	1,506	0.02864%
Hermitage Volunteer Fire	5,760	0.10955%
Hermitage Volunteer Police	1,440	0.02739%
Hickory Creek Volunteer Fire	3,582	0.06813%
Hickory Ridge Volunteer Fire	10,800	0.20540%
Higginson Volunteer Fire	13,052	0.24823%
Higginson Volunteer Police	960	0.01826%
Highfill Volunteer Fire	15,228	0.28962%
Highfill Volunteer Police	4,956	0.09426%
Highland Volunteer Fire	6,606	0.12564%
Highland Volunteer Police	4,524	0.08604%
Highway 15 South Volunteer Fire	10,980	0.20883%
Highway 286 East Volunteer Fire	12,282	0.23359%
Highway 70 West FPA	-	0.00000%
Highway 94 East Volunteer Fire	5,814	0.11058%
Hilltop Fire District# 51	9,420	0.17916%
Hilltop Volunteer Fire	10,002	0.19023%
Holiday Island Volunteer Fire	12,546	0.23861%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Holland Volunteer Fire	\$ 9,318	0.17722%
Hollis Volunteer Fire	9,984	0.18988%
Holly Grove Volunteer Fire	7,410	0.14093%
Holly Grove Volunteer Police	720	0.01369%
Hon Volunteer Fire	6,480	0.12324%
Hope Volunteer Fire	2,142	0.04074%
Hopewell Fire District	2,148	0.04085%
Horatio Volunteer Fire	15,822	0.30092%
Horseshoe Lake Volunteer Fire	9,360	0.17802%
Hot Springs Village Volunteer Fire	7,080	0.13465%
Hot Springs Village Volunteer Police	702	0.01335%
Hoxie Volunteer Fire	15,858	0.30160%
Hoxie Volunteer Police	2,952	0.05614%
Hughes Volunteer Fire	10,698	0.20346%
Hughes Volunteer Police	726	0.01381%
Humphrey Volunteer Fire	9,360	0.17802%
Humphrey Volunteer Police	702	0.01335%
Huntington Volunteer Fire	9,324	0.17733%
Huntington Volunteer Police	720	0.01369%
Huntsville Volunteer Fire	14,304	0.27204%
Huntsville Volunteer Police	-	0.00000%
Huttig Volunteer Fire	10,950	0.20826%
Imboden Volunteer Fire	8,622	0.16398%
Inspiration Point Rural Fire Protection District	5,844	0.11115%
Ione Community Fire	2,406	0.04576%
Jasper Volunteer Fire	6,408	0.12187%
Johnson County Rfd #1	15,198	0.28905%
Johnson County Rfd #2	8,784	0.16706%
Johnson County Rfd #4	7,824	0.14880%
Johnson County Rfd #5	5,034	0.09574%
Johnson County Rfd #7	2,856	0.05432%
Johnson County Rfd #8	15,216	0.28939%
Johnson Volunteer Fire	9,078	0.17265%
Joiner Volunteer Fire	9,600	0.18258%
Jonesboro Volunteer Police	15,810	0.30069%
Joplin Volunteer Fire	10,806	0.20552%
Judsonia Volunteer Fire	17,316	0.32933%
Judsonia Volunteer Police	2,928	0.05569%
Junction City Volunteer Fire	12,240	0.23279%
Junction City Volunteer Police	-	0.00000%
Keiser Volunteer Fire	11,460	0.21796%
Kensett Volunteer Fire	10,788	0.20517%
Kensett Volunteer Police	3,888	0.07395%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Keo Volunteer Fire	\$ 4,320	0.08216%
Knoxville Volunteer Fire	2,832	0.05386%
Krooked Creek Volunteer Fire	15,840	0.30126%
Lake City Volunteer Fire	24,636	0.46855%
Lake Hamilton Fire Protection District	13,200	0.25105%
Lake Maumelle Area RFD	14,184	0.26976%
Lake Norrell Area Fire Protection District	7,920	0.15063%
Lake Village Volunteer Fire	15,060	0.28642%
Lake Village Volunteer Police	714	0.01358%
Lakeview Volunteer Police	1,440	0.02739%
Lakeway Rural Volunteer Fire	5,760	0.10955%
Lamar Volunteer Fire	7,836	0.14903%
Landis Volunteer Fire	13,662	0.25983%
Lavaca Volunteer Fire	10,308	0.19605%
Lavaca Volunteer Police	2,178	0.04142%
Lawson-Urbana Volunteer Fire	5,760	0.10955%
Lazy Acres Volunteer Fire	3,600	0.06847%
Leachville Volunteer Fire	14,502	0.27581%
Leachville Volunteer Police	702	0.01335%
Lead Hill Volunteer Fire	9,354	0.17790%
Lepanto Volunteer Fire	14,466	0.27513%
Leslie Volunteer Fire	7,968	0.15154%
Lewisville Volunteer Fire	10,800	0.20540%
Liberty Volunteer Fire	4,320	0.08216%
Lincoln Volunteer Fire	15,516	0.29510%
Lincoln Volunteer Police	2,820	0.05363%
Linwood-Moscow Volunteer Fire	8,676	0.16501%
Little Flock Volunteer Fire	11,532	0.21932%
Little Flock Volunteer Police	1,392	0.02647%
Lockesburg Volunteer Fire	20,166	0.38353%
London Rural Volunteer Fire	13,728	0.26109%
Lone Rock Volunteer Fire	4,278	0.08136%
Lonoke Volunteer Fire	12,948	0.24626%
Louann Volunteer Fire	4,434	0.08433%
Lowell Volunteer Fire	654	0.01244%
Lowell Volunteer Police	2,286	0.04348%
Lurton-Pelser Volunteer Fire	12,888	0.24511%
Luxora Volunteer Fire	8,034	0.15280%
Lynne Volunteer Fire	8,652	0.16455%
Magazine Volunteer Fire	2,880	0.05477%
Magnet Cove Volunteer Fire	9,024	0.17163%
Magnolia Volunteer Fire	5,760	0.10955%
Magnolia Volunteer Police	3,600	0.06847%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Malvern Volunteer Fire	\$ 4,392	0.08353%
Mammoth Spring Volunteer Fire	9,384	0.17847%
Manila Volunteer Fire	20,796	0.39551%
Manila Volunteer Police	120	0.00228%
Mansfield Volunteer Fire	6,474	0.12313%
Marble Volunteer Fire	2,880	0.05477%
Marianna Volunteer Fire	14,328	0.27250%
Marianna Volunteer Police	48	0.00091%
Marion Volunteer Fire	20,358	0.38718%
Marion Volunteer Police	13,626	0.25915%
Marked Tree Volunteer Fire	14,250	0.27102%
Marked Tree Volunteer Police	114	0.00217%
Marmaduke Volunteer Fire	10,854	0.20643%
Marmaduke Volunteer Police	1,578	0.03001%
Marshall Volunteer Fire	8,556	0.16272%
Marshall Volunteer Police	2,910	0.05534%
Marvell Volunteer Fire	12,960	0.24648%
Marvell Volunteer Police	720	0.01369%
Maumelle Volunteer Fire	3,600	0.06847%
Mayflower Volunteer Fire	12,270	0.23336%
Mayflower Volunteer Police	-	0.00000%
Maynard Volunteer Fire	8,808	0.16752%
McCrary Volunteer Fire	16,632	0.31632%
McCrary Volunteer Police	-	0.00000%
McGehee Volunteer Fire	8,274	0.15736%
McNeil Volunteer Fire	10,182	0.19365%
McRae Volunteer Fire	7,338	0.13956%
McRae Volunteer Police	-	0.00000%
Melbourne Volunteer Fire	9,318	0.17722%
Melrose Volunteer Fire	3,696	0.07029%
Mena Volunteer Fire	14,322	0.27239%
Midland Volunteer Fire	8,508	0.16181%
Milo Volunteer Fire	10,566	0.20095%
Mineral Springs Volunteer Fire	7,200	0.13694%
Mineral Springs Volunteer Police	720	0.01369%
Monette Volunteer Fire	16,530	0.31438%
Monette Volunteer Police	-	0.00000%
Monticello Volunteer Fire	6,588	0.12530%
Montrose Volunteer Fire	2,196	0.04177%
Morning Star FPA	11,760	0.22366%
Morning Star Volunteer Fire	5,730	0.10898%
Moro Volunteer Fire	2,160	0.04108%
Morrilton Volunteer Fire	19,476	0.37041%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Morrison Volunteer Fire	\$ 8,586	0.16330%
Morrow Volunteer Fire	7,878	0.14983%
Mount Holly Volunteer Fire	10,758	0.20460%
Mount Ida Volunteer Fire	15,114	0.28745%
Mountain Home Volunteer Fire	10,314	0.19616%
Mountain Home Volunteer Police	4,344	0.08262%
Mountain Pine Volunteer Police	876	0.01666%
Mountain View Volunteer Fire	15,222	0.28950%
Mountain View Volunteer Police	690	0.01312%
Mountainburg Volunteer Fire	15,696	0.29852%
Mountainburg Volunteer Police	-	0.00000%
Mt Judea Area Volunteer Fire	18,054	0.34337%
Mulberry Police	54	0.00103%
Mulberry Volunteer Fire	14,706	0.27969%
Murfreesboro Volunteer Fire	9,360	0.17802%
Nashville Volunteer Fire	13,692	0.26041%
Natural Dam Volunteer Fire	2,880	0.05477%
New Blaine Rural Volunteer Fire	10,248	0.19490%
Newark Volunteer Fire	11,628	0.22115%
Newark Volunteer Police	720	0.01369%
Newcastle Rural Volunteer Fire	4,440	0.08444%
Newport Volunteer Fire	4,380	0.08330%
Newport Volunteer Police	768	0.01461%
Nimrod/Aplin Volunteer Fire	7,200	0.13694%
Nob Hill Volunteer Fire	12,240	0.23279%
Norfolk Volunteer Police	1,920	0.03652%
Norman Volunteer Fire	11,652	0.22161%
Norphlet Volunteer Fire	12,942	0.24614%
Norphlet Volunteer Police	720	0.01369%
North Crossett Volunteer Fire	7,842	0.14915%
North Little Rock Volunteer Police	720	0.01369%
North Pulaski FPD	12,336	0.23462%
Northeast Benton Co.	27,966	0.53188%
Northeast Greene County Fire District	8,640	0.16432%
Northeast Lakeside Volunteer Fire	9,198	0.17493%
Northeast Saline County Fire	6,348	0.12073%
Northside Volunteer Fire	3,600	0.06847%
Northside Volunteer Fire	6,552	0.12461%
Oak Grove Fire Protection Dist. #25	7,914	0.15051%
Oak Grove Volunteer Fire	14,328	0.27250%
Oil Trough Volunteer Fire	11,460	0.21796%
Ola Volunteer Fire	9,312	0.17710%
Ola Volunteer Police	774	0.01472%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Oppelo Volunteer Fire	\$ 10,830	0.20597%
Oppelo Volunteer Police	-	0.00000%
Osceola Volunteer Fire	8,700	0.16546%
Osceola Volunteer Police	2,160	0.04108%
Ouachita Co FD #1	7,200	0.13694%
Ouachita Volunteer Fire	8,640	0.16432%
Oxley Volunteer Fire	2,880	0.05477%
Ozark Volunteer Fire	9,744	0.18532%
Ozark Volunteer Police	5,058	0.09620%
Pangburn Volunteer Fire	21,804	0.41469%
Pangburn Volunteer Police	-	0.00000%
Paragould Volunteer Fire	3,480	0.06619%
Paragould Volunteer Police	3,588	0.06824%
Paris Volunteer Fire	11,520	0.21910%
Parkin Volunteer Fire	4,650	0.08844%
Parthenon Volunteer Fire	12,240	0.23279%
Patterson Volunteer Fire	7,200	0.13694%
Patterson Volunteer Police	42	0.00080%
Pea Ridge Volunteer Fire	10,218	0.19433%
Pea Ridge Volunteer Police	3,570	0.06790%
Peel Volunteer Fire & Rescue	8,700	0.16546%
Perla Volunteer Fire	4,320	0.08216%
Perryville Volunteer Fire	12,906	0.24546%
Perryville Volunteer Police	690	0.01312%
Philadelphia Volunteer Fire	5,028	0.09563%
Piggott Volunteer Fire	15,816	0.30080%
Pine Bluff Volunteer Police	5,826	0.11080%
Pine Ridge Volunteer Fire	3,600	0.06847%
Pine Village Volunteer Fire	9,360	0.17802%
Pineville Volunteer Fire	13,560	0.25789%
Piney Point Volunteer Fire	12,894	0.24523%
Plainview Volunteer Fire	11,664	0.22184%
Pleasant Plains Volunteer Fire	11,496	0.21864%
Plumerville Volunteer Fire	11,484	0.21841%
Pocahontas Volunteer Fire	15,240	0.28985%
Pocahontas Volunteer Police	4,368	0.08307%
Ponca Volunteer Fire	7,284	0.13853%
Portland Volunteer Fire	3,612	0.06870%
Portland Volunteer Police	-	0.00000%
Pottsville Volunteer Fire	7,860	0.14949%
Pottsville Volunteer Police	2,160	0.04108%
Prairie Grove Volunteer Fire	15,054	0.28631%
Prairie Grove Volunteer Police	4,320	0.08216%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Prescott Volunteer Fire	\$ 5,040	0.09585%
Pulaski Co Volunteer Fire	2,160	0.04108%
Pyatt Rural Fire & Def Assoc	5,946	0.11309%
Quail Creek Volunteer Fire	5,820	0.11069%
Quitman Volunteer Fire	9,348	0.17779%
Ravenden Volunteer Fire	10,080	0.19171%
Rector Volunteer Fire	15,114	0.28745%
Rector Volunteer Police	690	0.01312%
Redfield Volunteer Fire	18,540	0.35261%
Redfield Volunteer Police	708	0.01347%
Richwood Volunteer Fire	3,600	0.06847%
Rison Volunteer Fire	14,178	0.26965%
Riverdale Volunteer Fire	2,160	0.04108%
Rockport Volunteer Fire	2,880	0.05477%
Rockport Volunteer Police	720	0.01369%
Rocky Branch Volunteer Fire	10,104	0.19217%
Rondo Volunteer Fire	720	0.01369%
Rose Bud Volunteer Fire	12,192	0.23188%
Ross Van Ness - Wellford Volunteer Fire	12,228	0.23256%
Round Mountain Volunteer Fire	13,740	0.26132%
Ruddell Hill Volunteer Fire	4,320	0.08216%
Rudd's Crossing Volunteer Fire	8,640	0.16432%
Runyan Acres Volunteer Fire Department Fire	10,320	0.19627%
Russell Volunteer Fire	9,330	0.17745%
Salem Volunteer Fire	7,920	0.15063%
Salem-Saline County Volunteer	16,548	0.31472%
Saratoga Volunteer Fire	1,440	0.02739%
Sardis Fire Protection District	13,560	0.25789%
Scotland Area Fire & Emergency	14,526	0.27627%
Scott Volunteer Fire	5,124	0.09745%
Scranton Rural Volunteer Fire	11,064	0.21042%
SE Jefferson Co Volunteer Fire	4,422	0.08410%
Searcy Volunteer Fire	1,440	0.02739%
Searcy Volunteer Police	7,272	0.13830%
Sedgwick Fire Improvement Dist	3,600	0.06847%
Shady Grove Fire & Rescue	5,040	0.09585%
Shannon Hills Volunteer Fire	6,594	0.12541%
Shannon Hills Volunteer Police	2,862	0.05443%
Shaw Volunteer Fire Protection	6,672	0.12689%
Sheridan Volunteer Fire	20,370	0.38741%
Sherwood Volunteer Police	3,492	0.06641%
Siloam Springs Volunteer Fire	1,698	0.03229%
Siloam Springs Volunteer Police	2,232	0.04245%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Sixth District Volunteer Fire	\$ 14,400	0.27387%
Smackover Volunteer Fire	12,360	0.23507%
Smackover Volunteer Police	66	0.00126%
Smyrna Volunteer Fire	3,600	0.06847%
Snowball Volunteer Fire	9,360	0.17802%
South Carroll Co Fire Assoc	10,800	0.20540%
South Greene County Volunteer Fire	9,312	0.17710%
South Mountain Volunteer Fire	2,160	0.04108%
Southbend Volunteer Fire	10,032	0.19080%
Southridge Volunteer Fire	9,288	0.17665%
Southside Volunteer Fire	19,338	0.36779%
Sparkman Volunteer Fire	9,312	0.17710%
Sparkman Volunteer Police	-	0.00000%
St. Francis Volunteer Fire	10,080	0.19171%
Stamps Volunteer Fire	12,864	0.24466%
Star City Volunteer Fire	5,760	0.10955%
Star City Volunteer Police	1,440	0.02739%
Stephens Volunteer Fire	7,320	0.13922%
Strawberry Volunteer Fire	10,080	0.19171%
Strickler Volunteer Fire	6,546	0.12450%
Strong Volunteer Fire	10,080	0.19171%
Strong Volunteer Police	-	0.00000%
Stuttgart Police	5,022	0.09551%
Stuttgart Volunteer Fire	2,160	0.04108%
Sulphur Rock Area Volunteer Fire	6,480	0.12324%
Sulphur Springs Volunteer Fire	3,444	0.06550%
Sulphur Springs Volunteer Police	2,100	0.03994%
Summit Volunteer Fire	15,174	0.28859%
Sunnyland Rural Volunteer Fire	5,640	0.10727%
Sunset Rural Volunteer Fire	6,378	0.12130%
Swifton Volunteer Fire	11,526	0.21921%
Swifton Volunteer Police	-	0.00000%
Taylor Volunteer Fire	4,362	0.08296%
Texarkana Volunteer Police	-	0.00000%
Thornton Volunteer Fire	10,716	0.20381%
Tillar Volunteer Fire	9,396	0.17870%
Timbo Volunteer Fire	14,538	0.27650%
Tinsman Volunteer Fire	5,028	0.09563%
Tontitown Area Volunteer Fire	9,978	0.18977%
Tontitown Volunteer Fire	8,634	0.16421%
Tontitown Volunteer Police	7,998	0.15211%
Town of Concord Police	2,880	0.05477%
Town of Sherrill VFD	5,040	0.09585%

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Town of St. Charles Volunteer Fire	\$ 7,200	0.13694%
Tracy Area Volunteer Fire	5,916	0.11252%
Trumann Volunteer Fire	7,320	0.13922%
Trumann Volunteer Police	2,880	0.05477%
Tuckerman Volunteer Fire	11,538	0.21944%
Tuckerman Volunteer Police	-	0.00000%
Tull Fire & Rescue	8,640	0.16432%
Tumbling Shoals Ida VFD	7,884	0.14994%
Turrell Volunteer Fire	2,160	0.04108%
Turtle Creek Volunteer Fire	15,108	0.28734%
Tyronza Volunteer Fire	12,888	0.24511%
Tyronza Volunteer Police	1,338	0.02545%
Umpire Volunteer Fire	7,836	0.14903%
Upper White Oak Lake VFD Fire	6,372	0.12119%
Valley Springs Volunteer Fire	6,876	0.13077%
Van Buren Volunteer Police	4,368	0.08307%
Vandervoort Rural Volunteer Fire	7,920	0.15063%
Velvet Ridge Fire Protection District	11,640	0.22138%
Vilonia Volunteer Fire	15,810	0.30069%
Vilonia Volunteer Police	720	0.01369%
Viola Volunteer Fire	6,354	0.12085%
Wabbaseka Volunteer Fire	2,880	0.05477%
Waldo Volunteer Fire	2,880	0.05477%
Waldo Volunteer Police	2,160	0.04108%
Waldron Volunteer Fire	13,674	0.26006%
Walnut Ridge Volunteer Fire	9,228	0.17551%
Walnut Ridge Volunteer Police	1,410	0.02682%
Ward Volunteer Fire	8,862	0.16854%
Ward Volunteer Police	780	0.01483%
Warren Volunteer Fire	21,660	0.41195%
Washington Volunteer Fire	7,284	0.13853%
Water Valley Volunteer Fire	7,920	0.15063%
Watson Chapel Volunteer Fire	7,932	0.15086%
Wedington Volunteer Fire	18,714	0.35592%
Weiner Volunteer Fire	6,564	0.12484%
Weiner Volunteer Police	1,422	0.02704%
Wescon Volunteer Fire	12,714	0.24180%
Wesley Volunteer Fire	3,600	0.06847%
West Fork Volunteer Fire	19,092	0.36311%
West Fork Volunteer Police	4,980	0.09471%
West Memphis Volunteer Police	6,012	0.11434%
West Point Volunteer Fire	5,040	0.09585%
West Pulaski Volunteer Fire	37,926	0.72131%

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Employer Allocations – Volunteer
December 31, 2025**

(Continued)

Employer	Actuarially Determined Employer Contributions	Employer Allocation Percentage
Western Greene Co Fire	\$ 15,588	0.29646%
Western Grove Volunteer Fire	12,240	0.23279%
Wheatley Volunteer Fire	5,700	0.10841%
Wheeler Volunteer Fire	8,634	0.16421%
White Bluff-Rye Hill Volunteer Fire	14,358	0.27307%
White Hall Volunteer Fire	10,314	0.19616%
White Hall Volunteer Police	3,600	0.06847%
Whitehouse Volunteer Fire	10,146	0.19296%
Wickes RVFD #2	6,540	0.12438%
Williams Junction Volunteer Fire	6,066	0.11537%
Wilmar Volunteer Fire	5,826	0.11080%
Wilmot Volunteer Fire	7,842	0.14915%
Wilmot Volunteer Police	-	0.00000%
Wilson Police	2,172	0.04131%
Wilson Volunteer Fire	5,700	0.10841%
Wilton Volunteer Fire	5,784	0.11000%
Winchester Volunteer Fire	5,040	0.09585%
Woodlawn Volunteer Fire	8,736	0.16615%
Wright-Pastoria Volunteer Fire	-	0.00000%
Wynne Volunteer Fire	6,444	0.12256%
Wynne Volunteer Police	2,880	0.05477%
Y-City Volunteer Fire	4,320	0.08216%
Yellville Volunteer Fire	8,640	0.16432%
Zinc Volunteer Fire	8,628	0.16409%
	<u>\$ 5,257,960</u>	<u>100%</u>

Arkansas Local Police and Fire Retirement System

Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

Schedule of Pension Amounts by Employer – Paid

As of and for the Year Ended December 31, 2025

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Contributions and Proportion Share of Contributions	Total Employer Pension Expense
70 West Fire Protection District Fire	\$ 196,080	\$ 22,271	\$ -	\$ -	\$ 33,111	\$ 55,382	\$ -	\$ 48,970	\$ -	\$ 2,917	\$ 51,887	\$ 39,424	\$ 16,524	\$ 55,948
Alexander Fire	671,355	76,254	-	-	508,854	585,108	-	167,668	-	290,552	458,220	134,983	(11,625)	123,358
Alexander Police	585,965	66,556	-	-	444,478	511,034	-	146,342	-	319,253	465,595	117,814	(55,165)	62,649
Altzheimer Police	92,544	10,511	-	-	7,133	17,644	-	23,113	-	794	23,907	18,607	871	19,478
Altus Police	61,411	6,975	-	-	751	7,726	-	15,337	-	476	15,813	12,347	502	12,849
Amity Police	75,670	8,595	-	-	-	8,595	-	18,898	-	5,529	24,427	15,214	(6,353)	8,861
Arkadelphia Fire	976,016	110,859	-	-	9,903	120,762	-	243,756	-	10,169	253,925	196,238	(7,409)	188,829
Ash Flat Fire	323,881	36,787	-	-	14,864	51,651	-	80,888	-	20,427	101,315	65,119	691	65,810
Ash Flat Police	332,746	37,794	-	-	1,848	39,642	-	83,102	-	2,025	85,127	66,902	(4,767)	62,135
Ashdown Fire	63,283	7,188	-	-	8	7,196	-	15,805	-	3,031	18,836	12,724	4,122	16,848
Ashdown Police	875,659	99,460	-	-	99,460	-	-	218,692	-	37,241	255,933	176,060	(37,859)	138,201
Atkins Police	585,121	66,460	-	-	-	66,460	-	146,131	-	53,011	199,142	117,644	(43,375)	74,269
Augusta Police	507,710	57,667	-	-	39,155	96,822	-	126,798	-	5,749	132,547	102,080	(4,792)	97,288
Austin Police	326,489	37,084	-	-	31,630	68,714	-	81,539	-	16,185	97,724	65,404	15,402	81,046
Bald Knob Fire	52,154	5,924	-	-	24,254	30,178	-	13,025	-	-	13,025	10,486	17,786	28,272
Bald Knob Police	591,764	67,214	-	-	3,971	71,185	-	147,790	-	29,269	177,059	118,980	2,082	121,062
Barling Fire	583,368	66,261	-	-	54,814	121,075	-	145,694	-	49,363	195,057	117,292	34,053	151,375
Barling Police	945,982	107,447	-	-	20,135	127,582	-	236,255	-	11,787	248,042	190,199	23,059	213,258
Batesville Fire	944,170	107,241	-	-	5,226	112,467	-	235,802	-	21,484	257,286	189,835	(46,909)	142,926
Batesville Police	2,296,108	260,798	-	-	467,834	728,632	-	573,443	-	24,655	598,098	461,655	185,336	646,991
Bauxite Fire	157,995	17,946	-	-	31,296	49,242	-	39,459	-	88,342	127,801	31,767	10,406	42,173
Bay Police	343,488	39,014	-	-	5,060	44,064	-	85,785	-	69,062	154,847	89,062	(19,679)	50,383
Beaver Lake Fire	173,800	19,741	-	-	52,373	72,114	-	43,406	-	20,542	93,556	34,944	(211,480)	(176,538)
Beebe Fire	594,473	67,522	-	-	134,155	201,677	-	148,467	-	-	148,467	119,525	126,927	246,452
Bella Vista Fire	8,501,733	965,651	-	-	404,593	1,370,244	-	2,123,270	-	5,935	2,129,205	1,709,358	255,790	1,965,148
Bella Vista Police	5,290,064	600,861	-	-	116,147	717,008	-	1,321,170	-	23,223	1,344,393	1,063,620	131,784	1,195,404
Benton Fire	7,717,460	876,571	-	-	27,616	904,187	-	1,927,401	-	220,466	2,147,867	1,551,672	4,291	1,555,963
Benton Police	7,974,398	905,755	-	-	145,687	1,051,442	-	1,991,570	-	-	1,991,570	1,603,332	121,739	1,725,071
Bentonville Fire	14,616,923	1,660,232	-	-	629,312	2,289,544	-	3,650,511	-	41,895	3,692,406	2,938,878	297,644	3,236,522
Bentonville Police	13,008,397	1,477,531	-	-	587,964	2,065,495	-	3,248,789	-	-	3,248,789	2,615,468	722,120	3,337,588
Berryville Police	1,194,162	135,636	-	-	-	135,636	-	298,237	-	104,682	402,919	240,098	(65,175)	174,923
Black Rock Police	67,293	7,643	-	-	6,372	14,015	-	18,806	-	1,655	20,461	13,530	3,062	16,592
Blytheville Fire	2,476,906	281,334	-	-	53,344	334,678	-	618,596	-	-	618,596	498,007	67,846	565,853
Blytheville Police	2,998,923	340,626	-	-	294,933	635,559	-	748,968	-	116,386	865,354	602,963	29,610	632,573
Bono Police	414,791	47,113	-	-	37,796	84,909	-	103,992	-	191	103,793	83,398	20,405	103,803
Booneville Paid Police	624,602	70,944	-	-	266,093	337,037	-	155,992	-	-	155,992	125,582	212,335	337,917
Bradford Police	185,332	21,051	-	-	23,439	44,490	-	46,286	-	10,742	57,028	37,263	(975)	36,288
Bradley Police	38,560	4,380	-	-	11,076	15,456	-	9,630	-	5,656	15,286	7,753	(5,089)	2,664
Brinkley Fire	62,272	7,073	-	-	407	7,480	-	15,552	-	3,356	18,908	12,520	(5,128)	7,392
Brinkley Police	566,970	64,398	-	-	20,856	85,254	-	141,598	-	17,443	159,041	113,995	26,133	140,128
Brookland Police	877,649	99,686	-	-	29,030	128,716	-	219,189	-	-	219,189	176,460	56,801	233,261
Bryant Fire	4,870,697	553,228	-	-	46,213	599,441	-	1,216,435	-	38,278	1,254,713	979,302	26,660	1,005,962
Bryant Police	4,792,793	544,379	-	-	13,992	558,371	-	1,196,979	-	50,266	1,247,245	963,639	54,062	1,017,701
Buford Fire	64,970	7,379	-	-	-	7,379	-	16,226	-	6,245	22,471	13,063	(6,897)	6,166
Bull Shoals Fire	105,598	11,994	-	-	15,180	27,174	-	26,373	-	1,684	28,057	21,231	8,954	30,185
Bull Shoals Police	189,497	21,524	-	-	15,957	37,481	-	47,326	-	83,260	130,586	38,100	(22,024)	16,076
Cabot Fire	4,387,253	498,317	-	-	118,750	617,067	-	1,095,697	-	-	1,095,697	882,101	91,153	973,254
Cabot Police	4,659,728	529,265	-	-	159,522	688,787	-	1,163,746	-	23,831	1,187,577	936,885	(13,680)	923,205
Caddo Valley Fire	38,715	4,397	-	-	-	4,397	-	9,669	-	4,001	13,670	7,784	(4,549)	3,235
Caddo Valley Police	239,649	27,220	-	-	7,830	35,050	-	59,851	-	13,220	73,071	48,184	(6,049)	42,135
Calion Police	-	-	-	-	854	854	-	-	-	4,594	4,594	-	(137)	(137)
Camden Fire	2,192,031	248,977	-	-	1,309	250,286	-	547,450	-	155,926	703,376	440,730	(134,816)	305,914
Camden Police	1,440,484	163,614	-	-	17,097	180,711	-	359,754	-	135,918	495,672	289,624	(33,939)	255,685
Cammack Village Police	260,313	29,567	-	-	1,222	30,789	-	65,012	-	19,971	84,983	52,339	(2,379)	49,960
Caraway Police	137,521	15,620	-	-	-	15,620	-	34,345	-	40,806	75,151	27,650	(21,930)	5,720
Carlisle Police	263,640	29,945	-	-	18,436	48,381	-	65,843	-	29,174	95,017	53,008	(34,132)	18,876
Cave City Fire	47,401	5,384	-	-	239	5,623	-	11,838	-	1,927	13,765	9,530	(2,058)	7,472
Cave City Police	271,192	30,803	-	-	30,803	-	-	67,729	-	58,965	126,694	54,526	(40,582)	13,944
Cave Spring Fire	522,415	59,337	-	-	127,267	186,604	-	130,471	-	62,952	193,423	105,037	172,138	277,175
Cave Springs Police	1,359,068	154,367	-	-	96,260	250,627	-	339,421	-	15,842	355,263	273,254	86,624	359,878

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Paid
As of and for the Year Ended December 31, 2025**

(Continued)

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Contributions and Proportion Share of Employer Contributions	Total Employer Pension Expense
Centerton Fire	\$ 4,833,337	\$ 548,984	\$ -	\$ -	\$ 523,983	\$ 1,072,967	\$ -	\$ 1,207,104	\$ -	\$ -	\$ 1,207,104	\$ 971,791	\$ 720,923	\$ 1,692,714
Centerton Police	3,350,313	380,538	-	-	360,325	740,863	-	836,726	-	-	836,726	673,614	336,065	1,009,679
Central City Police	41,662	4,732	-	-	4,311	9,043	-	10,405	-	-	10,405	9,451	9,715	18,091
Cherokee Village Fire	656,621	74,581	-	-	33,526	108,107	-	163,988	-	9,046	174,168	132,020	(22,653)	109,367
Cherokee Village Police	469,880	46,442	-	-	2,251	48,693	-	102,116	-	55,204	157,320	82,209	(23,526)	58,683
Cherry Valley Police	60,145	6,831	-	-	-	6,831	-	15,021	-	4,250	19,271	12,093	(3,586)	8,507
Clarendon Police	194,577	22,101	-	-	3,407	25,508	-	48,595	-	63,998	112,593	39,122	(24,417)	14,705
Clarksville Police	1,545,006	175,486	-	-	22,278	197,764	-	385,858	-	103,037	488,895	310,639	(3,525)	307,114
Clinton Fire	59,539	6,763	-	-	241	7,004	-	14,870	-	1,018	15,888	11,971	400	12,371
Clinton Police	470,950	53,492	-	-	15,533	69,025	-	117,618	-	16,491	134,109	94,689	(10,694)	83,995
Coal Hill Police	105,455	11,978	-	-	8,079	20,057	-	26,337	-	1,136	27,473	21,203	16,815	38,021
Concord Police	-	-	-	-	-	-	-	-	-	-	-	-	(202)	(202)
Conway Co. Fire	77,786	8,835	-	-	44,205	53,040	-	19,427	-	-	19,427	15,640	26,750	42,390
Conway Fire	11,266,348	1,279,664	-	-	112,776	1,392,440	-	2,813,720	-	198,720	3,012,440	2,265,211	(197,627)	2,067,584
Conway Police	14,101,733	1,601,715	-	-	115,669	1,717,384	-	3,521,845	-	592,710	4,114,555	2,835,294	201,128	3,036,422
Corning Police	382,897	43,491	-	-	16,409	59,900	-	95,627	-	19,385	115,012	76,985	(9,444)	67,541
Cotter Police	188,606	21,422	-	-	65,702	87,124	-	47,103	-	35,489	82,592	37,921	431	38,352
Cotton Plant Fire	-	-	-	-	-	-	-	-	-	-	-	11,400	(16,773)	(16,773)
Cotton Plant Police	44,103	5,009	-	-	-	5,009	-	11,015	-	7,185	18,200	8,867	(9,660)	(793)
Crossett Fire	1,606,595	182,482	-	-	-	182,482	-	401,240	-	159,585	560,825	323,022	(111,866)	211,156
Crossett Police	965,684	109,685	-	-	10,250	119,935	-	241,175	-	93,159	334,334	194,160	(52,327)	141,833
Danville Police	445,740	50,628	-	-	87,174	137,802	-	111,322	-	8,769	120,091	89,621	147,549	237,170
Dardanelle Police	975,713	110,824	-	-	-	110,824	-	243,680	-	135,969	379,649	196,177	(61,706)	134,471
De Queen Fire	385,250	43,758	-	-	2,378	46,136	-	96,215	-	8,335	104,550	77,458	13,953	91,411
De Queen Police	1,352,722	153,646	-	-	14,088	167,734	-	337,836	-	1,365	339,201	271,978	(6,613)	265,365
Decatur Police	709,084	80,540	-	-	23,406	103,946	-	177,090	-	94,886	271,976	142,568	3,617	146,185
Dermott Police	243,148	27,617	-	-	9,164	36,781	-	60,725	-	25,215	85,940	48,887	(31,116)	17,771
Des Arc Police	546,341	62,055	-	-	10,975	73,030	-	136,446	-	-	136,446	109,847	11,538	121,385
Devals Bluff Police	63,716	7,237	-	-	2,524	9,761	-	15,913	-	804	16,717	12,811	9,370	22,181
Dewitt Police	554,166	62,944	-	-	-	62,944	-	138,401	-	40,116	178,517	111,421	(23,156)	86,265
Diamond City Police	76,532	8,693	-	-	18,251	26,944	-	19,114	-	24,448	43,562	15,388	(3,161)	12,227
Diaz Police	70,810	8,043	-	-	-	8,043	-	17,685	-	15,080	32,765	14,237	(24,473)	(10,236)
Dierks Police	300,876	34,174	-	-	17,143	51,317	-	75,142	-	8,417	83,559	60,494	1,241	61,735
Dover Police	269,416	30,601	-	-	9	30,610	-	67,285	-	127,818	195,103	54,169	(65,034)	(10,865)
Earle Police	138,858	15,772	-	-	13,973	29,745	-	34,679	-	28,067	62,746	27,919	2,787	30,706
East Camden Police	-	-	-	-	-	-	-	-	-	6,841	6,841	-	(17,991)	(17,991)
El Dorado Fire	4,314,927	490,102	-	-	135,921	626,023	-	1,077,634	-	7,501	1,085,135	867,559	60,335	927,894
El Dorado Police	4,260,878	483,963	-	-	240,047	724,010	-	1,064,135	-	13,468	1,077,603	856,692	300,129	1,156,821
Elkins Fire	256,552	29,140	-	-	62,685	91,825	-	64,073	-	-	64,073	51,582	41,031	92,613
Elkins Police	1,303,313	148,034	-	-	163,715	311,749	-	325,497	-	-	325,497	262,044	398,863	136,819
Elm Springs Police	511,203	58,964	-	-	9,553	67,617	-	127,874	-	43,705	171,376	102,763	12,010	114,793
Eureka Springs Fire	1,257,712	142,855	-	-	75,791	218,646	-	314,108	-	-	314,108	252,876	50,178	303,054
Eureka Springs Police	1,134,065	128,810	-	-	-	128,810	-	283,228	-	57,045	340,273	228,015	(63,200)	164,815
Evening Shade Police	-	-	-	-	1	1	-	-	-	3,149	3,149	-	(14,552)	(14,552)
Fairfield Bay Police	488,044	55,433	-	-	55,730	111,163	-	121,887	-	14,388	136,275	98,126	258	98,384
Farmington Fire	1,307,930	149,558	-	-	111,004	259,562	-	326,650	-	-	326,650	262,972	129,154	392,126
Farmington Police	1,852,393	210,400	-	-	18,427	228,827	-	462,627	-	37,470	500,097	372,442	27,962	400,404
Fayetteville Fire	20,128,288	2,286,228	-	-	451,898	2,738,126	-	5,026,950	-	318,890	5,345,840	4,046,993	397,188	4,444,181
Fayetteville Police	23,363,746	2,653,721	-	-	1,094,261	3,747,982	-	5,834,991	-	-	5,834,991	4,697,514	1,413,404	6,110,918
Flippin Fire	272,113	30,907	-	-	31,490	62,397	-	67,959	-	2,961	70,920	54,711	43,263	97,974
Flippin Police	600,337	68,188	-	-	58,320	126,508	-	149,932	-	63,206	213,138	120,704	33,500	154,204
Forrest City Fire	1,550,620	176,134	-	-	176,134	176,134	-	387,261	-	149,644	536,905	311,768	(190,491)	121,287
Forrest City Police	2,139,532	243,014	-	-	2,084	245,098	-	534,339	-	214,453	748,792	430,174	(86,478)	341,696
Fort Smith Fire	15,908,567	1,806,940	-	-	-	1,806,940	-	3,973,094	-	1,211,850	5,184,944	3,198,576	(1,104,101)	2,094,475
Fort Smith Police	15,603,330	1,772,271	-	-	609,522	2,381,793	-	3,896,862	-	313,470	4,210,332	3,137,205	822,232	3,959,437
Friendship Police	13,832	1,571	-	-	-	1,571	-	3,454	-	1,432	4,886	2,781	(1,625)	1,156
Gassville Fire	75,397	8,564	-	-	-	8,564	-	18,830	-	3,694	22,524	15,159	(3,757)	11,402
Gassville Police	331,320	632	-	-	43,669	641,298	-	82,746	-	29,968	112,714	66,515	1,446	68,067
Gentry Fire	207,149	23,520	-	-	56,890	80,419	-	51,735	-	-	51,735	41,649	46,340	87,989
Gentry Police	1,124,933	127,773	-	-	79,415	207,188	-	280,947	-	-	280,947	226,179	69,789	295,968

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Paid
As of and for the Year Ended December 31, 2025**

(Continued)

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense			
Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions			Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions			Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Net Amortization of Deferred Amounts From Changes in Proportion and Differences Between Employer Contributions and Proportion Share of Contributions						
					Contributions and Share of Contributions							Contributions and Share of Contributions					Contributions and Share of Contributions						
Gillett Police	\$ 47,056	\$ 5,345	\$ -	\$ -	\$ -	\$ 2,611	\$ 7,956	\$ -	\$ -	\$ 11,752	\$ -	\$ -	\$ 20,116	\$ 31,868	\$ 9,461	\$ (4,607)	\$ 4,854						
Glenwood Police	193,822	22,015	-	-	-	8,611	30,626	-	-	48,406	-	-	8,978	57,384	38,970	(29,422)	9,548						
Goshen Police	573,500	65,140	-	-	-	35,470	100,610	-	-	143,229	-	-	-	143,229	115,308	41,391	156,699						
Gosnell Police	393,236	44,665	-	-	-	9,177	52,842	-	-	98,209	-	-	49,953	148,162	79,064	2,585	81,649						
Gravel Ridge Fire Protection Dist.	235,846	26,788	-	-	-	9,869	36,657	-	-	58,902	-	-	4,432	63,334	47,419	12,584	60,003						
Gravette Fire	478,603	54,361	-	-	-	24,784	79,145	-	-	119,529	-	-	9,202	128,731	96,228	(13,893)	82,335						
Gravette Police	898,836	102,092	-	-	-	-	102,092	-	-	224,480	-	-	24,029	248,509	180,720	(31,187)	149,533						
Green Forest Police	1,025,508	116,480	-	-	-	22,838	139,318	-	-	256,116	-	-	5,436	261,552	206,189	(9,613)	196,576						
Greenbrier Fire	243,356	27,641	-	-	-	73,769	101,410	-	-	60,777	-	-	-	48,929	81,624	130,553	-						
Greenbrier Police	954,086	108,368	-	-	-	17,711	126,079	-	-	238,279	-	-	-	238,279	191,828	131,760	323,588						
Greenland Police	381,222	43,300	-	-	-	12,725	56,025	-	-	95,208	-	-	4,751	99,959	76,648	29,949	106,597						
Greenwood Fire	125,816	14,291	-	-	-	-	14,291	-	-	31,422	-	-	6,309	37,731	25,297	(5,070)	20,227						
Greenwood Police	1,770,847	201,138	-	-	-	-	201,138	-	-	442,261	-	-	74,838	517,099	356,046	(61,438)	294,608						
Greens Ferry Police	219,614	24,944	-	-	-	-	24,944	-	-	54,848	-	-	10,172	65,020	44,156	(20,942)	23,214						
Hackett Police	124,224	14,110	-	-	-	1,170	15,280	-	-	31,024	-	-	24,976	38,819	24,976	6,891	31,867						
Hampton Police	210,274	23,884	-	-	-	26,220	50,104	-	-	52,515	-	-	11,895	64,410	42,278	759	43,037						
Hardy Fire	66,657	7,571	-	-	-	20,003	27,574	-	-	16,647	-	-	-	16,647	13,402	22,342	35,744						
Hardy Police	232,365	26,393	-	-	-	91	26,484	-	-	58,032	-	-	17,848	75,880	46,719	(9,086)	37,633						
Harrisburg Police	438,569	49,814	-	-	-	4,993	54,807	-	-	109,531	-	-	16,933	126,464	88,179	606	88,785						
Harrison Fire	2,762,851	313,812	-	-	-	42,372	356,184	-	-	690,010	-	-	78,111	768,121	555,499	(98,818)	456,681						
Harrison Police	3,214,729	365,138	-	-	-	23,873	389,011	-	-	802,864	-	-	74,813	877,677	646,353	38,496	684,849						
Hartford Police	54,762	6,220	-	-	-	-	6,220	-	-	13,677	-	-	3,416	17,093	11,011	(5,028)	5,983						
Haskell Fire	109,899	12,483	-	-	-	54,002	66,485	-	-	27,447	-	-	110	27,557	22,096	25,668	47,764						
Haskell Police	393,669	44,714	-	-	-	35,380	80,094	-	-	98,317	-	-	7,568	105,885	79,151	(21,354)	57,797						
Heber Springs Fire	508,043	57,705	-	-	-	42,899	100,604	-	-	126,881	-	-	2,028	128,909	102,147	17,926	120,073						
Heber Springs Police	1,243,839	141,279	-	-	-	553	141,832	-	-	310,643	-	-	8,372	319,015	250,086	(27,626)	222,460						
Hector Police	52,499	5,963	-	-	-	5,201	11,164	-	-	13,111	-	-	10,555	28,322	10,555	(2,750)	7,805						
Helena-West Helena Fire	1,627,408	184,846	-	-	-	44,222	229,068	-	-	406,438	-	-	166,543	572,981	327,207	(123,449)	203,758						
Helena-West Helena Police	1,188,114	134,949	-	-	-	94,322	229,271	-	-	296,726	-	-	78,769	375,495	238,852	(186,404)	52,478						
Hemitage Police	93,721	10,645	-	-	-	992	11,637	-	-	23,406	-	-	4,123	27,529	18,843	(3,347)	15,496						
Highfill Police	614,769	69,827	-	-	-	137,051	206,878	-	-	153,536	-	-	-	153,536	123,605	89,263	212,868						
Highland Fire	52,231	5,933	-	-	-	6,473	12,406	-	-	13,045	-	-	-	13,045	10,502	6,694	17,196						
Highland Police	210,227	23,878	-	-	-	23,878	23,878	-	-	52,503	-	-	11,730	64,233	42,268	(16,906)	25,362						
Holiday Island Fire	154,044	17,497	-	-	-	3,622	21,119	-	-	38,472	-	-	107,099	145,571	30,972	(44,260)	(13,288)						
Holly Grove Police	47,431	5,387	-	-	-	14,381	19,768	-	-	11,846	-	-	2,565	14,411	9,536	(1,255)	8,281						
Hope Fire	1,126,584	127,961	-	-	-	15,450	143,411	-	-	281,359	-	-	49,206	330,565	226,511	(35,951)	190,560						
Hot Springs Fire	9,382,637	1,065,707	-	-	-	122,534	1,188,241	-	-	2,343,272	-	-	468,118	2,811,390	1,886,473	(310,570)	1,575,903						
Hot Springs Police	13,660,169	1,551,561	-	-	-	168,653	1,720,214	-	-	3,411,566	-	-	271,644	3,683,210	2,746,513	151,714	2,898,227						
Hot Springs Village Fire	1,838,074	208,774	-	-	-	-	208,774	-	-	459,051	-	-	137,525	596,576	369,563	(141,162)	228,401						
Hot Springs Village Police	1,866,225	211,971	-	-	-	56,791	269,762	-	-	466,081	-	-	1,221	467,302	375,223	39,017	414,240						
Hoxie Fire	26,065	2,961	-	-	-	19,663	22,624	-	-	6,510	-	-	285	6,795	5,690	-	10,931						
Hoxie Police	264,157	30,004	-	-	-	31,815	61,819	-	-	65,972	-	-	29,604	95,576	53,111	(105)	53,006						
Hughes Police	86,894	9,870	-	-	-	2,981	12,851	-	-	21,701	-	-	7,821	29,522	17,471	(22,928)	(5,457)						
Humphrey Police	-	-	-	-	-	-	-	-	-	-	-	-	16,141	16,141	-	(13,831)	(13,831)						
Huntington Police	-	-	-	-	-	1	1	-	-	-	-	-	897	897	-	(5,588)	(5,588)						
Huntsville Fire	158,132	17,961	-	-	-	12,864	30,825	-	-	39,493	-	-	39,493	31,794	30,279	62,073	62,073						
Huntsville Police	882,093	100,191	-	-	-	32,805	132,996	-	-	220,299	-	-	-	220,299	177,354	46,306	223,660						
Huttig Police	42,779	4,859	-	-	-	-	4,859	-	-	10,684	-	-	4,333	15,017	8,601	(4,634)	3,967						
Jacksonville Fire	6,591,915	748,729	-	-	-	21,380	770,109	-	-	1,646,301	-	-	36,757	1,683,058	1,325,370	(131,734)	1,193,636						
Jacksonville Police	5,084,810	577,547	-	-	-	184,264	761,811	-	-	1,269,909	-	-	42,146	1,312,055	1,022,352	(129,045)	893,307						
Jasper Police	118,289	13,436	-	-	-	884	14,320	-	-	29,542	-	-	2,804	32,346	23,783	(162)	23,621						
Johnson Fire	540,257	61,364	-	-	-	20,335	81,699	-	-	134,927	-	-	66,075	201,002	108,624	26,225	134,849						
Johnson Police	905,336	102,831	-	-	-	80,463	183,294	-	-	226,104	-	-	7,748	233,852	182,027	14,866	196,893						
Jonesboro Fire	12,491,276	1,418,795	-	-	-	66,625	1,485,420	-	-	3,119,640	-	-	452,123	3,571,763	2,511,495	(377,915)	2,133,580						
Jonesboro Police	15,972,301	1,814,179	-	-	-	294,117	2,108,296	-	-	3,989,011	-	-	785,310	4,774,321	3,211,390	(20,160)	3,191,230						
Judsonia Police	385,785	43,819	-	-	-	52,250	96,069	-	-	96,348	-	-	29,525	125,873	77,566	9,038	86,604						
Junction City Police	-	-	-	-	-	1	1	-	-	-	-	-	1,628	1,628	-	(10,091)	(10,091)						
Kensett Police	256,826	29,171	-	-	-	18,559	47,730	-	-	64,141	-	-	17,880	82,021	51,637	(17,038)	34,599						
Kibler Police	131,164	14,898	-	-	-	10,935	25,833	-	-	32,758	-	-	1,170	33,928	26,372	1,780	28,152						
Lake City Police	259,933	29,524	-	-	-	-	29,524	-	-	64,917	-	-	26,282	91,199	52,262	(27,822)	24,440						

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Paid
As of and for the Year Ended December 31, 2025**

(Continued)

Employer	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Total Employer Pension Expense
Lake Hamilton Fire Protection District	\$ 100,714	\$ 11,439	\$ -	\$ -	\$ 51,567	\$ 63,006	\$ -	\$ 25,153	\$ -	\$ 891	\$ 26,044	\$ 20,249	\$ 43,077
Lake Village Police	535,248	60,795	-	-	12,076	72,871	-	133,676	-	63,068	196,744	107,617	111,427
Lakeview Police	131,229	14,905	-	-	7,056	21,961	-	32,774	-	1,193	33,967	26,385	24,316
Lamar Police	238,193	27,055	-	-	2,673	29,728	-	59,488	-	5,046	64,534	47,891	57,290
Lavaca Police	223,494	25,385	-	-	19,710	45,095	-	55,817	-	43,430	99,247	44,936	38,920
Leachville Police	311,909	35,428	-	-	4,816	40,244	-	77,898	-	12,532	90,430	62,712	45,169
Lepanto Police	111,991	12,720	-	-	28,106	40,826	-	27,969	-	5,067	33,036	22,517	14,184
Lewisville Police	221,343	25,141	-	-	7,095	32,236	-	55,279	-	7,276	62,555	44,503	65,057
Lincoln Fire	109,002	12,381	-	-	28,209	40,590	-	27,223	-	15,357	42,580	21,916	14,969
Lincoln Police	699,898	79,496	-	-	-	79,496	-	174,796	-	78,564	253,360	140,722	100,624
Little Rock Police	629,058	71,450	-	-	59,263	130,713	-	157,104	-	31,119	188,223	128,478	122,728
Little Rock Fire	54,415,049	6,180,617	-	-	-	6,180,617	-	13,589,916	-	3,414,326	17,004,242	10,940,687	7,868,293
Little Rock Police	71,021,812	8,066,856	-	-	175,536	8,242,392	-	17,737,372	-	661,413	18,398,785	14,279,635	13,332,649
Lonoke Police	753,704	85,608	-	-	-	85,608	-	188,234	-	68,315	256,549	151,540	79,630
Lopfi Staff	1,432,546	162,713	-	-	11,790	174,503	-	357,772	-	28,554	386,326	288,028	250,552
Lowell Fire	2,814,233	319,649	-	-	155,005	474,654	-	702,842	-	175,135	877,977	565,829	492,519
Lowell Police	2,074,711	235,852	-	-	8,338	243,982	-	518,150	-	5,003	523,153	417,141	461,952
Luxora Police	38,186	4,337	-	-	-	-	-	9,537	-	25,582	35,119	7,678	10,623
Magnolia Fire	854,002	97,000	-	-	-	97,000	-	213,283	-	51,999	265,282	171,706	116,729
Magnolia Police	1,789,604	203,268	-	-	8,203	211,471	-	446,946	-	15,508	462,454	359,818	317,217
Malvern Fire	1,463,418	166,219	-	-	-	166,219	-	365,482	-	42,340	407,822	294,235	242,589
Malvern Police	1,756,843	199,547	-	-	4,057	203,604	-	438,764	-	70,428	509,192	353,231	324,598
Manila Fire	1,996	227	-	-	39	266	-	499	-	19	518	401	433
Manila Police	569,822	64,722	-	-	32,784	97,506	-	142,310	-	-	142,310	114,568	164,123
Mansfield Police	194,898	22,137	-	-	1,947	24,084	-	48,675	-	30,378	79,053	39,186	30,955
Marianna Fire	128,870	14,637	-	-	-	14,637	-	32,185	-	4,547	36,732	25,911	19,102
Marianna Police	475,002	53,952	-	-	-	53,952	-	118,630	-	64,255	182,885	95,504	96,468
Marion Fire	308,528	35,044	-	-	138,524	173,568	-	77,054	-	13,116	90,170	62,033	61,994
Marion Police	2,971,729	337,537	-	-	178,619	516,156	-	742,176	-	69,161	811,337	597,496	743,596
Marked Tree Police	431,398	48,999	-	-	15,763	64,762	-	107,740	-	35,536	143,276	86,737	69,953
Marmaduke Police	255,067	28,971	-	-	6,804	35,775	-	63,702	-	83,164	146,866	51,284	36,021
Marshall Police	227,023	25,786	-	-	34,003	59,789	-	56,698	-	292	56,990	45,645	65,773
Marvell Police	161,786	18,376	-	-	-	18,376	-	40,405	-	61,197	101,602	32,529	1,020
Maumelle Fire	4,479,519	508,653	-	-	180,231	688,914	-	1,118,490	-	17,579	1,136,069	900,451	916,620
Maumelle Police	3,832,623	435,320	-	-	120,562	555,882	-	957,180	-	32,401	989,581	770,587	756,400
Mayflower Fire	182,367	20,714	-	-	51,460	72,174	-	45,545	-	43	45,588	36,667	69,685
Mayflower Police	513,402	58,314	-	-	25,399	83,713	-	128,220	-	134,091	262,311	103,225	53,167
McCrory Police	345,270	39,217	-	-	5,598	44,815	-	86,230	-	5,641	86,230	69,420	64,461
McGehee Fire	795,413	90,345	-	-	64,318	154,663	-	198,651	-	12,887	211,538	159,926	140,888
McGehee Police	815,145	92,586	-	-	87,191	179,777	-	203,579	-	69,010	272,589	163,893	203,384
Morea Police	69,396	7,882	-	-	4,470	12,352	-	17,331	-	7,440	24,771	13,953	16,357
Mena Fire	257,604	29,259	-	-	8,087	37,346	-	64,335	-	11,081	75,416	51,794	42,602
Mineral Springs Police	167,377	19,011	-	-	-	19,011	-	41,802	-	15,923	57,725	33,653	21,290
Monette Police	287,804	32,690	-	-	11,358	44,048	-	71,878	-	28,185	100,063	57,866	36,181
Monticello Fire	789,323	89,654	-	-	-	89,654	-	197,130	-	17,547	214,677	158,701	130,639
Montrose Police	1,634	186	-	-	-	186	-	408	-	296	706	329	69
Morning Star Fpa	47,193	5,360	-	-	31	5,391	-	11,786	-	8,945	20,731	9,469	5,670
Morrilton	71,505	8,122	-	-	-	8,122	-	17,858	-	4,467	22,325	14,377	10,588
Mountain Home Fire	2,830,495	321,496	-	-	39,696	361,192	-	706,903	-	43,346	750,249	569,099	549,785
Mountain Home Police	3,292,045	373,920	-	-	40,940	414,860	-	822,174	-	9,880	832,054	661,898	734,536
Mountain Pine Police	134,188	15,241	-	-	-	15,241	-	33,513	-	19,786	53,299	26,980	3,161
Mountain View Police	662,301	75,226	-	-	34,751	109,977	-	165,407	-	3,867	169,274	133,162	131,106
Mountainburg Police	67,038	6,479	-	-	-	6,479	-	14,245	-	5,372	19,617	11,468	8,318
Mulberry Police	215,960	24,529	-	-	8,488	33,017	-	53,935	-	7,341	61,276	43,421	45,277
Murfreesboro Police	274,383	31,165	-	-	30,388	61,553	-	68,526	-	12,484	81,010	55,167	60,947
Nashville Fire	-	-	-	-	10,237	10,237	-	-	-	118,567	118,567	-	33,134
Nashville Police	155,969	17,715	-	-	117,658	135,373	-	38,953	-	-	38,953	31,359	85,800
Newport Fire	1,447,067	164,362	-	-	946	165,208	-	361,598	-	126,065	487,463	290,947	218,556
Newport Police	1,535,149	174,367	-	-	10,418	184,785	-	383,397	-	22,465	405,862	308,657	313,158
Nob Hill Fire	106,566	12,104	-	-	2,947	15,051	-	26,614	-	5,786	32,400	21,426	18,014

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Paid
As of and for the Year Ended December 31, 2025**

(Continued)

Employer	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Net Amortization of Deferred Amounts From Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
North Little Rock Fire	\$ 18,393,951	\$ 2,089,237	\$ -	\$ -	\$ -	\$ 2,089,237	\$ -	\$ 4,593,807	\$ -	\$ 702,745	\$ 5,296,552	\$ 3,698,287	\$ (834,133)	\$ 2,864,154
North Little Rock Police	24,706,184	2,806,199	-	-	-	1,416,733	4,222,932	-	6,170,259	-	-	6,170,259	4,967,424	6,001,682
Northeast Lakeside Association Fire	74,999	8,519	-	-	-	677	9,196	-	18,731	-	3,894	22,625	142	15,221
Oak Grove Fire Protection Dist. #25	98,414	11,178	-	-	-	20,647	31,825	-	24,579	-	34,130	58,709	19,787	5,608
Ola Police	217,660	24,722	-	-	-	2,264	26,986	-	54,359	-	7,825	62,184	43,763	5,008
Osceola Police	44,733	5,081	-	-	-	33,746	38,827	-	11,172	-	20,193	9,463	8,994	48,771
Osceola Fire	1,570,703	178,405	-	-	-	54,806	233,211	-	392,276	-	23,267	415,543	315,805	307,954
Osceola Police	2,460,538	279,475	-	-	-	229,590	509,065	-	614,508	-	32,499	647,007	494,716	556,612
Ozark Fire	98,777	11,219	-	-	-	-	11,219	-	24,669	-	3,293	27,962	19,860	12,660
Ozark Police	895,604	101,725	-	-	-	154,918	256,643	-	223,673	-	4,299	227,972	180,070	241,652
Pangburn Police	118,609	13,472	-	-	-	15,296	28,768	-	29,622	-	29,624	59,246	23,848	26,985
Paragould Fire	5,091,233	578,277	-	-	-	1,092,921	1,671,198	-	1,271,513	-	12,937	1,284,450	1,023,643	1,544,973
Paragould Police	5,184,246	588,841	-	-	-	566,351	1,155,192	-	1,294,742	-	27,327	1,322,069	1,042,344	1,256,693
Patterson Police	53,033	6,024	-	-	-	-	6,024	-	13,245	-	4,907	18,152	10,663	6,481
Pea Ridge	1,631,050	185,259	-	-	-	300,325	485,584	-	407,347	-	6,526	413,873	327,939	562,746
Pea Ridge Police	2,088,442	237,211	-	-	-	254,860	492,071	-	521,579	-	-	521,579	419,902	618,506
Perla Police	13,190	1,498	-	-	-	-	1,498	-	3,294	-	1,363	4,657	2,652	1,100
Perryville Police	345,579	39,252	-	-	-	-	39,252	-	86,307	-	42,401	128,708	69,482	43,464
Pine Bluff Fire	8,125,192	922,883	-	-	-	181,561	1,104,444	-	2,029,231	-	1,030,964	3,070,195	1,633,651	967,428
Pine Bluff Police	7,402,990	840,853	-	-	-	-	840,853	-	1,848,864	-	507,899	2,356,763	1,488,445	827,154
Plainview Police	16,327	1,854	-	-	-	-	1,854	-	4,078	-	1,688	5,766	3,283	1,365
Pleasant Plains Police	114,343	12,987	-	-	-	15,538	28,525	-	28,557	-	13,059	41,616	22,990	60,236
Pocahontas Fire	593,600	67,423	-	-	-	102,511	169,934	-	148,249	-	17,667	165,916	119,349	141,875
Pocahontas Police	1,110,501	126,134	-	-	-	-	126,134	-	277,343	-	119,911	397,254	223,277	143,083
Portland Police	61,565	6,993	-	-	-	10,338	17,331	-	15,376	-	25,308	40,684	12,378	8,019
Pottsville Police	416,485	47,306	-	-	-	-	47,306	-	104,015	-	29,000	133,015	83,738	52,311
Prairie Grove Fire	631,589	71,738	-	-	-	27,138	98,876	-	157,737	-	2,640	160,377	126,987	174,346
Prairie Grove Police	1,536,563	174,527	-	-	-	8,423	182,950	-	383,750	-	127,020	510,770	308,941	275,864
Pulaski Co Fire	4,414,340	501,393	-	-	-	159,816	661,209	-	1,102,462	-	-	887,547	326,177	1,213,724
Ravenden Police	55,951	6,355	-	-	-	-	6,355	-	13,973	-	5,175	19,148	11,249	7,121
Rector Police	365,727	41,540	-	-	12,698	41,540	54,238	-	91,339	-	18,431	109,770	73,533	71,006
Redfield Police	408,553	46,405	-	-	-	40,553	46,405	-	102,034	-	45,919	147,953	82,144	41,316
Rison Police	219,882	24,975	-	-	-	-	24,975	-	54,914	-	22,728	77,642	44,209	18,361
Rockport Police	225,057	25,563	-	-	8,067	33,630	-	56,207	-	115,631	172,038	45,250	(34,519)	10,731
Rogers Fire	15,231,086	1,729,990	-	-	-	-	1,729,990	-	3,803,896	-	392,527	4,196,423	3,062,361	2,672,693
Rogers Police	15,655,805	1,778,231	-	-	1,329,415	3,107,646	-	3,909,967	-	-	3,909,967	3,147,755	950,056	4,097,811
Russellville Fire	5,731,930	651,049	-	-	279,900	930,949	-	1,431,524	-	90,266	1,521,790	1,152,462	(20,037)	1,132,425
Russellville Police	5,476,524	622,039	-	-	23,610	645,649	-	1,367,738	-	50,052	1,417,790	1,101,110	(36,893)	1,064,217
Salem Police	291,987	33,165	-	-	-	33,165	-	72,922	-	15,511	88,433	58,707	(14,674)	44,033
Sau Tech - Arkansas Fire Training Academy	223,684	25,407	-	-	83,167	108,574	-	55,864	-	-	55,864	44,974	62,681	107,655
Searcy Fire	4,218,265	479,123	-	-	99,411	578,534	-	1,053,493	-	268,144	1,321,637	848,124	(111,367)	736,757
Searcy Police	4,711,555	535,152	-	-	144,617	679,769	-	1,176,690	-	91,824	1,268,514	947,305	57,121	1,004,426
Shannon Hills Police	436,579	86,899	-	-	37,311	86,899	-	109,034	-	3,673	112,707	87,778	32,093	119,871
Sherwood Police	7,824,073	888,681	-	-	297,747	1,186,428	-	1,954,027	-	44,154	1,998,181	1,573,108	(24,092)	1,549,016
Siloam Springs Fire	5,859,998	665,595	-	-	157,164	822,759	-	1,463,508	-	193,418	1,656,926	1,178,211	199,821	1,398,032
Siloam Springs Police	5,007,553	568,772	-	-	106,551	675,323	-	1,250,614	-	22,965	1,273,579	1,006,816	182,850	1,189,668
Smackover Police	556,893	63,254	-	-	-	63,254	-	139,082	-	74,137	213,219	111,969	(50,522)	61,447
Sparkman Police	8,698	988	-	-	292	1,280	-	2,172	-	3,809	5,981	1,749	(16,264)	(14,515)
Springdale Fire	17,952,513	2,039,098	-	-	-	2,039,098	-	4,483,560	-	627,654	5,111,214	3,609,531	(450,161)	3,159,370
Springdale Police	18,038,141	2,048,824	-	-	174,258	2,223,082	-	4,504,945	-	752,886	5,257,831	3,626,748	122,857	3,749,605
Stamps Police	95,586	10,857	-	-	418	11,275	-	23,872	-	51,071	74,943	19,219	(25,793)	(6,574)
Star City Police	460,950	52,356	-	-	12,385	64,741	-	115,120	-	1,757	116,877	92,679	16,430	109,109
Stephens Police	-	-	-	-	-	-	-	-	-	-	412	-	(4,485)	(4,485)
Strong Police	86,805	9,860	-	-	40,427	50,287	-	21,679	-	905	22,584	17,453	17,291	34,744
Stuttgart Fire	1,572,135	178,568	-	-	22,920	201,488	-	392,634	-	-	392,634	316,093	18,484	334,577
Stuttgart Police	1,746,204	198,566	-	-	249	198,815	-	436,606	-	217,725	654,331	351,494	(157,448)	194,046
Sulphur Police	200,091	22,727	-	-	19,434	42,161	-	49,972	-	30,356	80,328	40,230	(6,404)	33,826
Swifton Police	35,173	3,995	-	-	-	3,995	-	8,784	-	14,348	23,132	7,072	(11,416)	(4,344)
Texarkana Fire	5,973,938	678,537	-	-	87,278	765,815	-	1,491,964	-	257,707	1,749,671	1,201,120	(314,298)	886,822
Texarkana Police	6,318,774	717,704	-	-	-	717,704	-	1,578,086	-	575,292	2,153,378	1,270,452	(663,377)	607,075

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Paid
As of and for the Year Ended December 31, 2025**

(Continued)

Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportion Share of Plan Pension Expense	Net Amortization of Deferred Amounts From Changes in Proportion and Differences Between Employer Contributions and Proportion Share of Contributions	
													Proportion Share of Contributions	Total Employer Pension Expense
Tontitown Fire	\$ 782,639	\$ 88,894	\$ -	\$ -	\$ 180,184	\$ 269,078	\$ -	\$ 195,461	\$ -	\$ -	\$ 195,461	\$ 157,357	\$ 176,531	\$ 333,888
Tontitown Police	1,732,655	196,800	-	-	89,694	286,494	-	432,723	-	46,149	478,872	348,368	153,362	501,730
Town Of Highfill Fire	36,148	4,106	-	-	-	4,106	-	9,028	-	2,837	11,865	7,268	(3,405)	3,863
Trumann Fire	563,964	64,057	-	-	68,327	132,384	-	140,847	-	1,854	142,701	113,390	23,166	136,556
Trumann Police	1,587,660	180,331	-	-	109,573	289,904	-	396,511	-	-	396,511	319,215	88,591	407,806
Tuckerman Police	182,884	20,773	-	-	26,324	47,097	-	45,674	-	30,062	75,736	36,771	(48,574)	(11,803)
Tyroneza Police	131,271	14,910	-	-	10,434	25,344	-	32,784	-	11,283	44,067	26,393	22,056	48,449
Van Buren Fire	4,273,117	485,353	-	-	-	485,353	-	1,067,192	-	204,904	1,272,096	859,153	(243,075)	616,078
Van Buren Police	3,829,046	434,914	-	-	-	434,914	-	966,287	-	194,429	1,150,716	769,868	(111,761)	658,107
Vilonia Fire	122,929	13,963	-	-	-	13,963	-	30,701	-	17,145	47,846	24,716	(16,644)	8,072
Vilonia Police	758,309	86,131	-	-	12,010	98,141	-	189,384	-	33,483	222,867	152,466	(33,790)	118,676
Waldo Police	57,139	6,490	-	-	11,194	17,684	-	14,270	-	-	14,270	11,488	9,142	20,630
Waldron Police	606,148	68,848	-	-	13,158	82,006	-	151,383	-	25,283	176,666	121,872	(35,861)	86,011
Walnut Ridge Fire	739,563	84,002	-	-	35,194	119,196	-	184,703	-	3,950	188,653	148,697	19,952	168,649
Walnut Ridge Police	631,156	71,688	-	-	24,517	96,205	-	157,628	-	16,592	174,220	126,900	11,117	138,017
Ward Fire	91,558	10,399	-	-	114	10,513	-	22,866	-	2,586	25,452	18,409	(3,586)	14,823
Ward Police	1,045,786	118,783	-	-	51,656	170,439	-	261,180	-	1,880	263,060	210,266	36,283	246,549
Warren Fire	293,787	33,369	-	-	9,022	42,391	-	73,372	-	9,637	83,009	59,069	(799)	58,270
Weiner Police	74,007	8,406	-	-	6,512	14,918	-	18,483	-	510	18,993	14,880	(1,284)	13,596
West Fork Fire	155,215	17,630	-	-	-	17,630	-	38,764	-	9,563	48,327	31,207	(8,558)	22,649
West Fork Police	452,121	51,353	-	-	11,507	62,860	-	112,915	-	20,087	133,002	90,904	(10,447)	80,457
West Memphis Fire	5,993,016	680,704	-	-	82,333	763,037	-	1,496,729	-	91,382	1,588,111	1,204,955	(132,619)	1,072,336
West Memphis Police	9,053,005	1,028,266	-	-	397,474	1,425,740	-	2,280,948	-	232,672	2,493,620	1,820,197	387,534	2,207,731
Wheatley Police	50,247	5,707	-	-	2,293	8,000	-	12,549	-	9,443	21,992	10,103	12,079	12,079
White Hall Police	1,174,633	133,418	-	-	-	133,418	-	293,359	-	104,068	397,427	236,172	(123,943)	112,229
Wilmot Police	38,548	4,378	-	-	-	4,378	-	9,627	-	17,514	27,141	7,750	(16,541)	(8,791)
Wilson Police	84,505	9,598	-	-	720	10,318	-	21,105	-	7,740	28,845	16,991	(3,738)	13,253
Wynne Fire	806,215	91,572	-	-	39,972	131,544	-	201,349	-	3,706	205,055	162,097	14,804	176,901
Wynne Police	1,495,793	169,896	-	-	23,430	193,326	-	373,368	-	226,336	599,904	300,744	(33,561)	267,183
	\$ 762,492,452	\$ 86,606,068	\$ -	\$ -	\$ 22,650,311	\$ 109,256,379	\$ -	\$ 190,429,086	\$ -	\$ 24,199,639	\$ 214,628,725	\$ 153,306,693	\$ (903,944)	\$ 152,402,749

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
101-Gamaliel Fpd #5	\$ 93,989	\$ 1,008	\$ -	\$ -	\$ 5,799	\$ 6,807	\$ -	\$ 24,821	\$ -	\$ 11,202	\$ 36,023	\$ 13,132	\$ 3,124	\$ 16,256
70 West Fire Protection District Fire	72,270	775	-	-	775	775	-	19,085	-	7,522	26,607	10,097	(5,071)	5,026
Alexander Volunteer Fire	40,041	430	-	-	5,748	6,178	-	10,574	-	957	11,531	5,594	9,644	15,238
Alexander Volunteer Police	17,722	190	-	-	11,124	11,314	-	4,680	-	18,560	23,240	2,476	1,174	3,650
Allison Sylamore Volunteer Fire	19,298	207	-	-	7,710	7,917	-	5,096	-	13,978	19,074	2,696	2,121	4,817
Alma Volunteer Fire	113,326	1,216	-	-	1,216	1,216	-	29,928	-	3,452	33,380	15,634	(5,595)	10,239
Alpena Volunteer Fire	61,878	664	-	-	3,744	4,408	-	16,341	-	1,335	17,676	8,645	2,821	11,466
Altzheimer Volunteer Fire	23,126	248	-	-	3,118	3,366	-	6,107	-	-	6,107	3,231	2,172	5,403
Altzheimer Volunteer Police	-	-	-	-	1,335	1,335	-	-	-	3,358	3,358	-	(107)	(107)
Altus Volunteer Fire	46,682	501	-	-	1,735	2,236	-	12,328	-	4,728	17,056	6,522	3,506	10,028
Amity Volunteer Fire	70,316	754	-	-	223	977	-	18,569	-	4,526	23,095	9,824	(2,362)	7,462
Amity Volunteer Police	-	-	-	-	-	-	-	-	-	3,503	-	-	(2,241)	(2,241)
Antioch Volunteer Fire	51,565	553	-	-	2,778	3,331	-	13,618	-	11,200	24,818	7,205	(4,569)	2,636
Appleton Rural Volunteer Fire	81,762	877	-	-	4,189	5,066	-	21,592	-	3,915	25,507	11,424	1,327	12,751
Arch Street Fpd #16	70,551	757	-	-	10,087	10,844	-	18,631	-	3,725	22,356	9,857	4,564	14,421
Arkadelphia Volunteer Fire	46,878	503	-	-	-	503	-	12,380	-	1,653	14,033	6,550	(2,169)	4,381
Arkansas City Volunteer Fire	56,839	610	-	-	15,970	16,580	-	15,010	-	7,995	23,005	7,941	(175)	7,766
Ash Flat Volunteer Fire	51,565	553	-	-	30	583	-	13,618	-	3,831	17,449	7,205	(5,061)	2,144
Ash Flat Volunteer Police	23,400	251	-	-	-	251	-	6,179	-	360	6,539	3,269	(132)	3,137
Ashdown Volunteer Fire	103,052	1,108	-	-	10,344	11,450	-	27,214	-	-	27,214	14,398	1,923	16,321
Ashdown Volunteer Police	27,814	298	-	-	3,146	3,444	-	7,345	-	-	7,345	3,886	586	4,472
Atkins Volunteer Fire	94,536	1,014	-	-	-	1,014	-	24,965	-	15,302	40,267	13,208	(8,543)	4,665
Atkins Volunteer Police	18,751	201	-	-	65	266	-	4,952	-	231	5,183	2,620	10	2,630
Augusta Police	-	-	-	-	-	-	-	-	-	3,578	3,578	-	(2,203)	(2,203)
Augusta Volunteer Fire	83,872	900	-	-	6,767	7,667	-	22,149	-	-	22,149	11,718	22,836	22,836
Austin Volunteer Fire	65,511	703	-	-	703	703	-	17,300	-	7,813	25,113	9,153	(7,325)	1,828
Austin Volunteer Police	37,033	397	-	-	14,820	15,217	-	9,780	-	-	9,780	5,174	16,765	21,939
Avoca Volunteer Fire	126,413	1,356	-	-	13,398	14,754	-	33,384	-	-	33,384	17,662	14,664	32,326
Bald Knob Volunteer Fire	75,004	805	-	-	-	805	-	19,807	-	7,790	27,597	10,479	(10,764)	(285)
Barling Volunteer Fire	49,378	530	-	-	4,327	4,857	-	13,040	-	2,445	15,485	6,899	(9,198)	(2,299)
Barling Volunteer Police	27,345	293	-	-	35	328	-	7,221	-	4,523	11,744	3,821	(2,596)	1,225
Barton-Lea Fire Department, Inc.	177,686	1,906	-	-	-	1,906	-	46,919	-	7,284	54,203	24,823	(12,251)	12,562
Batesville Volunteer Fire	47,932	514	-	-	50	564	-	12,658	-	3,211	15,869	6,897	(3,470)	3,227
Batesville Volunteer Police	56,605	607	-	-	-	607	-	14,948	-	13,309	28,257	7,909	(9,908)	(1,999)
Bauxite Volunteer Fire	9,102	98	-	-	27	125	-	2,404	-	316	2,720	1,272	(9,254)	(7,982)
Bauxite Volunteer Police	-	-	-	-	-	-	-	-	-	1,469	1,469	-	(5,163)	(5,163)
Bay Village Volunteer Fire	14,454	155	-	-	1,593	1,748	-	3,817	-	-	3,817	2,019	2,259	4,278
Bay Volunteer Fire	46,838	502	-	-	-	502	-	12,369	-	11,795	24,164	6,544	(17,191)	(10,647)
Bay Volunteer Police	14,063	151	-	-	1,254	1,405	-	3,714	-	3,742	7,456	1,965	(212)	1,753
Bdr Fd#1	234,856	2,520	-	-	7,523	10,043	-	62,022	-	5,301	67,323	32,814	4,991	37,805
Bearden Volunteer Fire	48,596	521	-	-	3,177	3,698	-	12,833	-	3,342	16,175	6,790	2,713	9,503
Beaver Lake Volunteer Fire	60,120	645	-	-	16,661	17,306	-	15,877	-	14,877	30,754	8,400	(21,154)	(12,754)
Beaverfork Volunteer Fire	60,941	654	-	-	-	654	-	16,093	-	7,441	23,534	8,514	(3,172)	5,342
Bee Branch Volunteer Fire	48,284	518	-	-	834	1,352	-	12,751	-	-	12,751	6,746	605	7,351
Beebe Volunteer Fire	82,973	890	-	-	-	890	-	21,912	-	11,763	33,675	11,583	(8,088)	3,505
Bella Vista Police	-	-	-	-	1,601	1,601	-	-	-	3,980	3,980	-	(1,605)	(1,605)
Bella Vista Volunteer Police	21,590	232	-	-	17,027	17,259	-	5,701	-	-	5,701	10,332	10,332	13,348
Belleville Volunteer Fire	60,941	654	-	-	2,879	3,533	-	16,093	-	4,056	20,149	8,514	3,248	11,762
Benton Volunteer Police	-	-	-	-	-	-	-	-	-	-	-	-	(76)	(76)
Bentonville Volunteer Fire	91,294	979	-	-	10,232	11,211	-	24,109	-	-	24,109	12,755	26,113	38,868
Bentonville Volunteer Police	18,282	196	-	-	27	223	-	4,829	-	507	5,335	2,554	2,554	5,415
Bergman Volunteer Fire Association	46,878	503	-	-	6,807	7,310	-	12,380	-	5,791	18,171	6,550	(1,212)	5,338
Berryville Volunteer Fire	84,458	906	-	-	6,595	7,501	-	22,304	-	1,169	23,473	11,800	3,674	15,474

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Berryville Volunteer Police	\$ 5,000	\$ 54	\$ -	\$ -	\$ 217	\$ 271	\$ -	\$ 1,320	\$ -	\$ -	\$ 1,320	\$ 699	\$ 99	\$ 798
Bethesda Area Volunteer Fire	68,832	738	-	-	2,672	3,410	-	18,177	-	8,808	26,985	9,617	(1,134)	8,483
Big Creek Volunteer Fire	41,799	448	-	-	62	510	-	11,038	-	617	11,655	5,840	(4,909)	931
Bigelow Volunteer Fire	9,063	97	-	-	-	97	-	2,393	-	5,308	7,701	1,266	(6,031)	(4,765)
Biggers-Reyno Volunteer Fire	65,277	700	-	-	1,443	2,143	-	17,239	-	4,458	21,697	9,120	(477)	8,643
Biscoe Volunteer Fire	33,596	360	-	-	1,339	1,699	-	8,872	-	6,807	15,679	4,694	(3,647)	1,047
Bismarck Fire Pro Association	32,189	345	-	-	111	456	-	8,501	-	734	9,235	4,497	918	5,415
Black Rock Volunteer Police	4,688	50	-	-	6	56	-	1,238	-	35	1,273	655	1,433	2,088
Blytheville Volunteer Fire	15,118	162	-	-	5,753	5,915	-	3,992	-	-	3,992	2,112	6,439	8,551
Blytheville Volunteer Police	9,376	101	-	-	7,394	7,495	-	2,476	-	-	2,476	1,310	4,487	5,797
Bonanza Volunteer Fire	103,677	1,112	-	-	6,831	7,943	-	27,379	-	14,071	41,450	14,486	1,673	16,159
Bono Fire Volunteer Fire	99,849	1,071	-	-	13,217	14,288	-	26,368	-	-	26,368	13,951	5,456	19,409
Bono Volunteer Police	13,516	145	-	-	3,081	3,226	-	3,569	-	-	3,569	1,963	1,868	3,851
Booneville Volunteer Fire	56,253	603	-	-	-	603	-	14,855	-	15,573	30,428	7,860	(6,005)	1,855
Boston Mountain Volunteer Fire	102,584	1,101	-	-	-	1,101	-	27,091	-	2,591	29,682	14,333	13,631	27,964
Bradford Volunteer Fire	78,676	844	-	-	8,886	9,730	-	20,777	-	-	20,777	10,992	5,103	16,095
Bradford Volunteer Police	-	-	-	-	1,380	1,380	-	7,090	-	-	7,090	-	(3,899)	(3,899)
Bradley County Rural Volunteer Fire	32,814	352	-	-	60	412	-	8,666	-	271	8,937	4,585	(1,603)	2,982
Bradley Volunteer Fire	29,945	320	-	-	-	320	-	7,882	-	2,371	10,253	4,170	(3,106)	1,062
Bradley Volunteer Police	4,688	50	-	-	1,399	1,449	-	1,238	-	34	1,272	655	2,020	2,675
Brinkley Volunteer Fire	23,556	253	-	-	-	253	-	6,221	-	11,884	18,105	3,291	(11,108)	(7,817)
Brinkley Volunteer Police	9,376	101	-	-	13	114	-	2,476	-	69	2,545	1,310	(13)	1,297
Brookland Fire Protection District	70,199	753	-	-	-	753	-	18,538	-	8,314	26,852	9,808	(13,405)	(3,597)
Brookland Volunteer Police	13,829	148	-	-	32	180	-	3,652	-	195	3,847	1,932	(1,641)	291
Bruno Fire Protection District	42,190	453	-	-	62	515	-	11,142	-	310	11,452	5,895	(100)	5,795
Bryant Volunteer Police	37,268	400	-	-	-	400	-	9,842	-	14,356	24,198	5,207	(11,111)	(5,904)
Buena Vista Volunteer Fire	51,175	549	-	-	-	549	-	13,514	-	3,710	17,224	7,150	9,826	16,976
Buford Volunteer Fire	79,692	855	-	-	23,949	24,804	-	21,045	-	-	21,045	11,134	16,637	27,771
Bull Shoals Volunteer Fire	70,746	759	-	-	-	759	-	18,683	-	1,749	20,432	9,884	(8,094)	1,790
Bull Shoals Volunteer Police	9,376	101	-	-	6,617	6,718	-	2,476	-	2,554	5,030	1,310	1,696	3,006
Burnt Ridge Volunteer Fire	60,628	650	-	-	6,918	7,568	-	16,011	-	-	16,011	8,471	5,772	14,243
Butterfield Volunteer Fire	160,868	1,726	-	-	17,601	19,327	-	42,483	-	5,407	47,890	22,476	13,467	35,943
Cabot Volunteer Fire	14,190	152	-	-	3,014	3,166	-	3,745	-	-	3,745	1,981	3,965	5,946
Caddo Valley Volunteer Fire	78,754	845	-	-	1,469	2,314	-	20,798	-	1,107	21,905	11,003	(1,176)	9,827
Caddo Valley Volunteer Police	41,682	447	-	-	3,086	3,533	-	11,007	-	-	11,007	5,824	422	6,246
Cairo Volunteer Fire	32,931	353	-	-	47	400	-	8,697	-	149	8,846	4,601	(32)	4,569
Caldwell Volunteer Fire	98,443	1,056	-	-	13,206	14,262	-	25,997	-	3,919	29,916	13,754	5,552	19,306
Calico Rock Volunteer Fire	53,558	575	-	-	8,158	8,733	-	14,144	-	1,506	15,650	7,483	9,227	16,710
Calion Volunteer Fire	58,519	628	-	-	-	628	-	15,454	-	5,856	21,310	8,176	(3,715)	4,461
Calion Volunteer Police	4,688	50	-	-	3,477	3,527	-	1,238	-	-	1,238	655	2,233	2,888
Calvert Township Volunteer Fire	65,629	704	-	-	14,639	15,343	-	17,331	-	-	17,331	9,169	13,080	22,249
Camden Volunteer Fire	14,063	151	-	-	21	172	-	3,714	-	104	3,818	1,965	(56)	1,909
Cammark Village Volunteer Police	4,688	50	-	-	3,324	3,374	-	1,238	-	2,682	3,920	655	(1,987)	(1,332)
Camp Volunteer Fire	42,229	453	-	-	2,978	3,431	-	11,152	-	11,380	22,532	5,900	(2,546)	3,352
Cane Creek Volunteer Fire	86,247	947	-	-	25,472	26,419	-	23,305	-	135	23,440	12,330	16,751	29,081
Capps-Batavia Volunteer Fire	72,621	779	-	-	-	779	-	19,178	-	18,320	37,498	10,146	(13,905)	(3,759)
Caraway Volunteer Fire	75,004	805	-	-	-	805	-	19,807	-	16,783	36,590	10,479	(14,264)	(3,785)
Carlisle Volunteer Fire	62,152	667	-	-	-	667	-	16,413	-	11,366	27,779	8,684	(11,472)	(2,788)
Carthage Volunteer Fire	14,063	151	-	-	20	171	-	3,714	-	103	3,817	1,965	(1,423)	542
Cash Volunteer Fire	70,121	752	-	-	4,538	5,290	-	18,518	-	-	18,518	9,797	7,240	17,037
Cave City Volunteer Fire	93,521	1,003	-	-	-	1,003	-	24,697	-	7,934	32,631	13,066	(5,366)	8,700
Cave City Volunteer Police	28,048	301	-	-	-	301	-	7,407	-	3,162	10,569	3,919	(4,339)	(420)

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
													Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense	
Cave Springs Volunteer Fire	\$ 56,995	\$ 611	\$ -	\$ -	\$ -	\$ 611	\$ -	\$ 15,051	\$ -	\$ 3,059	\$ 18,110	\$ 7,963	\$ (7,516)	\$ 447	
Cave Springs Volunteer Police	14,063	151	-	-	1,501	1,652	-	3,714	-	104	3,818	1,965	3,522	5,487	
Cecil Rural Fire Department	70,473	756	-	-	20,489	21,245	-	18,611	-	329	18,940	9,846	31,328	41,174	
Center Grove Volunteer Fire	37,854	406	-	-	2,510	2,916	-	9,996	-	6,903	16,899	5,289	(3,301)	1,988	
Center Volunteer Fire	27,775	298	-	-	40	338	-	7,335	-	485	7,820	3,881	(249)	3,632	
Centeron Volunteer Fire	14,063	151	-	-	-	151	-	3,714	-	5,918	9,632	1,965	(8,593)	(6,628)	
Centeron Volunteer Police	14,180	152	-	-	-	152	-	3,745	-	5,063	8,808	1,981	(5,901)	(3,920)	
Central City Volunteer Fire	14,063	151	-	-	6,830	6,981	-	3,714	-	1,257	4,971	1,965	2,331	4,296	
Central City Volunteer Police	-	-	-	-	-	-	-	-	-	1,392	1,392	-	(2,102)	(2,102)	
Chambersville Volunteer Fire	14,063	151	-	-	-	151	-	3,714	-	1,589	5,303	1,965	(2,241)	(276)	
Charleston Volunteer Fire	84,145	903	-	-	16,360	17,263	-	22,221	-	2,149	24,370	11,757	2,116	13,873	
Charlotte Volunteer Fire	51,565	553	-	-	-	553	-	13,618	-	2,464	16,082	7,205	1,054	8,259	
Cherokee Village Volunteer Fire	14,063	151	-	-	20	171	-	3,714	-	104	3,818	1,965	(20)	1,945	
Cherokee Village Volunteer Police	38,361	412	-	-	10,268	10,680	-	10,131	-	-	10,131	5,360	4,667	10,027	
Cherry Hill Volunteer Fire	75,473	810	-	-	5,456	6,266	-	19,931	-	10,629	30,560	10,545	6,498	17,043	
Cherry Valley Volunteer Fire	14,220	153	-	-	-	153	-	3,755	-	7,244	10,999	1,987	(4,481)	(2,494)	
Cherry Valley Volunteer Police	4,688	50	-	-	3,486	3,536	-	1,238	-	-	1,238	655	698	1,353	
Chickalah Volunteer Fire	43,245	464	-	-	63	527	-	11,420	-	723	12,143	6,042	9,809	15,851	
Chidester Volunteer Fire	74,809	803	-	-	11,340	12,143	-	19,756	-	-	19,756	10,452	7,184	17,636	
Chimes Volunteer Fire	32,814	352	-	-	-	352	-	8,666	-	3,810	12,476	4,585	(8,389)	(3,804)	
Choctaw Volunteer Fire	70,082	752	-	-	-	752	-	18,507	-	3,720	22,227	9,792	(5,788)	4,004	
Cincinnati Volunteer Fire	37,033	397	-	-	-	397	-	9,780	-	2,198	11,978	5,174	(7,184)	(2,010)	
Clarendon Volunteer Fire	70,316	754	-	-	8,065	8,819	-	18,569	-	-	18,569	9,824	3,597	13,421	
Clarendon Volunteer Police	4,453	48	-	-	1,279	1,327	-	1,176	-	3,641	4,817	622	(234)	388	
Clarksville Volunteer Fire	126,569	1,358	-	-	15,034	16,392	-	33,425	-	-	33,425	17,684	7,977	25,661	
Clarksville Volunteer Police	4,688	50	-	-	32	82	-	1,238	-	34	1,272	655	42	697	
Clinton Volunteer Fire	86,255	925	-	-	300	1,225	-	22,778	-	1,169	23,947	12,051	(3,235)	8,816	
Clinton Volunteer Police	4,688	50	-	-	430	480	-	1,238	-	3,548	4,786	655	1,124	1,779	
Coal Hill Volunteer Fire	42,190	453	-	-	3,050	3,503	-	11,142	-	1,299	12,441	5,895	(1,508)	4,387	
Coal Hill Volunteer Police	4,688	50	-	-	6	56	-	1,238	-	34	1,272	655	(6)	649	
Collegeville Volunteer Fire	93,130	999	-	-	-	999	-	24,594	-	16,749	41,343	13,012	(8,670)	4,342	
Cot Volunteer Fire	57,347	615	-	-	1,259	1,874	-	15,144	-	6,672	21,816	8,012	(3,519)	4,493	
Compton Volunteer Fire Assoc	37,502	402	-	-	9,991	10,393	-	9,904	-	-	9,904	5,240	7,104	12,344	
Conway County Volunteer Fire	786,716	8,455	-	-	48,549	57,004	-	207,754	-	-	207,754	109,903	34,233	144,136	
Cooterneck Volunteer Fire	32,619	350	-	-	47	397	-	8,614	-	395	9,009	4,557	(1,660)	2,897	
Cord Volunteer Fire	35,783	384	-	-	-	384	-	9,450	-	5,780	15,230	5,000	(4,090)	910	
Corning Volunteer Fire	61,214	657	-	-	-	657	-	16,166	-	7,520	23,686	8,553	(1,603)	6,950	
Cotter Volunteer Fire	52,464	563	-	-	-	563	-	13,855	-	4,168	18,023	7,330	(3,805)	3,525	
Cotter Volunteer Police	4,688	50	-	-	3,311	3,361	-	1,238	-	-	1,238	655	2,226	2,881	
Cotter/Gassville Rural Volunteer Fire	71,410	766	-	-	14,754	15,520	-	18,858	-	-	18,858	9,977	13,859	23,836	
Cotton Plant Volunteer Fire	9,376	101	-	-	-	101	-	2,476	-	1,713	4,189	1,310	(2,212)	(902)	
Cottonwood Rural Fire Assoc	75,160	806	-	-	2,557	3,363	-	19,849	-	972	20,821	10,501	7,554	18,055	
County Line Volunteer Fire Assoc	46,878	503	-	-	9,825	10,328	-	12,380	-	2,405	14,785	6,550	875	7,425	
Cove Rural Volunteer Fire	51,214	549	-	-	8,855	9,404	-	13,525	-	-	13,525	7,155	5,948	13,103	
Crawfordsville Volunteer Fire	38,010	408	-	-	-	408	-	10,038	-	7,208	17,246	5,311	(5,881)	(570)	
Crossett Volunteer Fire	4,727	51	-	-	6	57	-	1,248	-	4	1,252	660	11	671	
Crossett Volunteer Police	4,336	47	-	-	6	53	-	1,145	-	312	1,457	606	(175)	431	
Crow Mountain Fire Protection District	98,365	1,055	-	-	905	1,960	-	25,976	-	2,465	28,441	13,743	(8,279)	5,464	
Crystal Fire Protection District	102,349	1,098	-	-	7,985	9,083	-	27,029	-	-	27,029	14,300	10,877	25,177	
Curtis Rural Volunteer Fire	33,205	356	-	-	66	422	-	8,769	-	1,483	10,252	4,639	5,161	9,800	
Cushman Volunteer Fire	37,111	398	-	-	29,268	29,666	-	9,800	-	-	9,800	5,185	17,760	22,945	
Dalton Volunteer Fire	89,184	957	-	-	16,868	17,825	-	23,552	-	-	23,552	12,461	11,117	23,578	

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Employer	Net Pension Liability	Differences Between Expected and Actual Experience		Changes of Assumptions			Differences Between Expected and Actual Experience		Changes of Assumptions					
Damascus Volunteer Fire	\$ 32,814	\$ 352	\$ -	\$ -	\$ 1,769	\$ 2,121	\$ -	\$ 8,666	\$ -	\$ 803	\$ 9,469	\$ 4,585	\$ 519	\$ 5,104
Darville Volunteer Fire	89,419	959	-	-	2,702	3,661	-	23,614	-	1,028	24,642	12,493	(2,759)	9,734
Dardanelle Volunteer Fire	74,379	798	-	-	4,893	5,691	-	19,642	-	15,410	35,052	10,392	219	10,611
Dardanelle Volunteer Police	18,243	196	-	-	196	196	-	4,818	-	-	4,818	2,549	4,067	6,606
De Queen Volunteer Fire	74,809	803	-	-	10,210	11,013	-	19,756	-	1,228	20,984	10,452	(253)	10,199
Deann Volunteer Fire	32,775	352	-	-	-	352	-	8,655	-	3,820	12,475	4,579	553	5,132
Decatur Volunteer Fire	48,557	521	-	-	143	664	-	12,823	-	1,133	13,956	6,784	(3,391)	3,393
Decatur Volunteer Police	18,712	201	-	-	-	201	-	4,942	-	5,275	10,217	2,614	(7,498)	(4,884)
Deer Volunteer Fire	48,753	523	-	-	4,872	5,395	-	12,875	-	-	12,875	6,812	1,583	8,395
Delaware Volunteer Fire	64,847	696	-	-	-	696	-	17,125	-	13,997	31,122	9,060	(10,907)	(1,907)
Dermott Volunteer Fire	81,176	871	-	-	4,465	5,336	-	21,437	-	-	21,437	11,342	2,762	14,104
Dermott Volunteer Police	-	-	-	-	-	-	-	-	-	13	13	-	(5)	(5)
Des Arc Volunteer Fire	79,692	855	-	-	2,893	3,748	-	21,045	-	4,066	25,111	11,134	(1,004)	10,130
Des Arc Volunteer Police	23,087	248	-	-	92	340	-	6,097	-	4,305	10,402	3,226	(2,457)	769
Desha Volunteer Fire	97,857	1,050	-	-	2,964	4,014	-	25,842	-	1,186	27,028	13,672	3,875	17,547
Devalls Bluff Volunteer Fire	68,676	737	-	-	-	737	-	18,136	-	3,113	21,249	9,595	606	10,201
Dewitt Volunteer Fire	88,794	953	-	-	-	953	-	23,449	-	5,721	29,170	12,406	(5,940)	6,466
Diamond City Volunteer Police	1,250	13	-	-	986	999	-	330	-	-	330	175	598	773
Diaz Volunteer Fire	32,814	352	-	-	-	352	-	8,666	-	9,813	18,279	4,585	(12,320)	(7,735)
Diaz Volunteer Police	4,688	50	-	-	-	50	-	1,238	-	1,572	2,810	655	(2,112)	(1,457)
Dierks Volunteer Police	9,180	98	-	-	-	98	-	2,424	-	1,627	4,051	1,283	(2,217)	(934)
District 7 Crawford Co. Volunteer	56,331	604	-	-	-	604	-	14,876	-	5,264	20,140	7,870	1,542	9,412
Dodd Mountain Volunteer Fire	51,565	553	-	-	5,997	6,550	-	13,618	-	379	13,997	7,205	8,459	15,664
Dover Volunteer Fire	83,208	893	-	-	14,763	15,656	-	21,974	-	-	21,974	11,626	12,771	24,397
Dover Volunteer Police	4,883	52	-	-	3,509	3,561	-	1,290	-	1,240	2,530	682	230	912
Dumas Volunteer Fire	75,004	805	-	-	-	805	-	19,807	-	7,006	26,813	10,479	(8,077)	2,402
Dyess Volunteer Fire	37,502	402	-	-	-	402	-	9,904	-	1,651	11,555	5,240	626	5,866
Earle Volunteer Fire	87,114	935	-	-	8,629	9,564	-	23,005	-	-	23,005	12,171	(753)	11,418
Earle Volunteer Police	9,454	101	-	-	2,810	2,911	-	2,497	-	7	2,504	1,321	4,232	5,553
East Camden Volunteer Fire	79,575	854	-	-	10,101	10,955	-	21,014	-	-	21,014	11,118	11,309	22,427
East Camden Volunteer Police	-	-	-	-	1,247	1,247	-	-	-	3,420	3,420	-	(150)	(150)
East End Fire Protection District	80,707	866	-	-	90	956	-	21,313	-	7,287	28,600	11,276	(34,289)	(23,013)
East Pulaski County Volunteer Fire	37,502	402	-	-	-	402	-	9,904	-	5,240	15,144	5,240	(2,913)	2,327
Elaine Volunteer Fire	87,817	942	-	-	3,543	4,485	-	23,191	-	-	23,191	12,270	3,653	15,923
Elkins Volunteer Fire	88,755	952	-	-	-	952	-	23,439	-	5,093	28,532	12,401	(6,751)	5,650
Elkins Volunteer Police	28,439	305	-	-	4,232	4,537	-	7,510	-	-	7,510	3,973	6,406	10,379
Elm Springs Volunteer Police	46,448	498	-	-	6,250	6,748	-	12,266	-	1,108	13,374	6,490	(805)	5,685
Emerson Volunteer Fire	74,770	802	-	-	53,086	53,888	-	19,745	-	-	19,745	10,447	35,508	45,955
Emmet Volunteer Fire	37,502	402	-	-	10	412	-	9,904	-	3,882	13,786	5,240	565	5,805
Emp Rural Fire Association	80,903	868	-	-	1,047	1,915	-	21,365	-	9,986	31,351	11,304	(4,174)	7,130
England Volunteer Fire	74,848	803	-	-	5,764	6,567	-	19,766	-	5,180	24,946	10,458	(5,697)	4,761
Etowah Volunteer Fire	56,058	601	-	-	4,042	4,643	-	14,804	-	569	15,373	7,832	4,399	12,231
Eudora Volunteer Fire	70,785	759	-	-	3,213	3,972	-	18,693	-	1,145	19,838	9,890	(2,552)	7,338
Eureka Springs Volunteer Fire	71,879	771	-	-	4,012	4,783	-	18,982	-	5,776	24,758	10,043	(4,338)	5,705
Eureka Springs Volunteer Police	37,932	407	-	-	3,690	4,097	-	10,017	-	-	10,017	5,300	(518)	4,782
Evansville Volunteer Fire	60,745	652	-	-	22,907	23,559	-	16,042	-	347	16,389	8,487	10,401	18,888
Evening Shade Police	14,102	151	-	-	21	172	-	3,724	-	73	3,797	1,970	111	2,081
Evening Shade Volunteer Fire	52,464	563	-	-	4,560	5,123	-	13,855	-	3,307	17,162	7,330	(1,418)	5,912
Faircrest Volunteer Fire	80,278	861	-	-	1,496	2,357	-	21,200	-	14,894	36,094	11,216	(8,315)	2,901
Fairfield Bay Volunteer Fire	154,969	1,663	-	-	15,654	17,317	-	40,925	-	23,256	64,181	21,652	(3,720)	17,932
Fairview Fire Protection District Volunteer Fire	28,205	303	-	-	-	303	-	7,448	-	-	7,448	19,901	3,941	(8,987)
Fairview Rural Fire District	9,610	103	-	-	-	103	-	2,538	-	15,356	17,894	1,343	(13,293)	(11,950)

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources										Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions					
													Contributions and Share of Contributions	Total Employer Pension Expense				
Farmington Volunteer Fire	\$ 70,160	\$ 753	\$ -	\$ -	\$ 1,350	\$ 2,103	\$ -	\$ 18,528	\$ -	\$ 11,523	\$ 30,051	\$ 9,803	\$ (13,931)	\$ (4,128)				
Farmington Volunteer Police	13,790	-	-	-	-	148	-	3,642	-	5,359	9,001	1,927	(4,567)	(2,640)				
Fifty Six Volunteer Fire	23,439	251	-	-	-	251	-	6,190	-	3,495	9,685	3,275	(2,265)	1,010				
Fire District #6 Crawford Co	34,728	373	-	-	5,039	5,412	-	9,171	-	9,171	4,852	6,035	10,887	-				
Fisher Volunteer Fire	47,385	508	-	-	-	508	-	12,514	-	10,498	23,012	6,621	(6,553)	68				
Flippin Volunteer Fire	78,285	840	-	-	26,323	27,163	-	20,674	-	1,999	22,673	10,938	12,784	23,722				
Flippin Volunteer Police	4,688	50	-	-	8	58	-	1,238	-	34	1,272	655	(87)	568				
Floral Volunteer Fire	33,791	363	-	-	1,293	1,656	-	8,924	-	2,891	11,815	4,721	(1,132)	3,589				
Fordyce Volunteer Fire	56,058	601	-	-	4,006	4,607	-	14,804	-	7,625	22,429	7,832	152	7,984				
Foreman Volunteer Fire	70,629	758	-	-	3,942	4,700	-	18,652	-	3,317	21,969	9,868	4,134	14,002				
Forrest City Volunteer Fire	18,321	197	-	-	3,317	3,514	-	4,838	-	2,866	7,704	2,560	(6,065)	(4,065)				
Forrest City Volunteer Police	18,751	201	-	-	27	228	-	4,952	-	138	5,090	2,620	(1,571)	1,049				
Fort Smith Volunteer Police	18,712	201	-	-	-	201	-	4,942	-	3,003	7,945	2,614	(7,067)	(4,453)				
Fountain Lake Volunteer Fire	65,004	697	-	-	17,714	18,411	-	17,166	-	13,757	30,923	9,082	(4,898)	4,384				
Fox Volunteer Fire	65,941	707	-	-	8,847	9,554	-	17,414	-	11,336	28,750	9,213	2,871	12,084				
Frenchport Volunteer Fire	89,380	959	-	-	3,417	4,376	-	23,604	-	2,800	26,404	12,488	(3,620)	8,868				
Gallatin Volunteer Fire	61,331	658	-	-	-	658	-	16,197	-	10,250	26,447	8,569	(8,452)	117				
Garland Volunteer Fire	28,127	302	-	-	40	342	-	7,428	-	207	7,635	3,930	(41)	3,889				
Garnett Volunteer Fire	84,301	904	-	-	5,955	6,859	-	22,263	-	-	22,263	11,778	4,811	16,589				
Gassville Volunteer Fire	78,442	842	-	-	7,512	8,354	-	20,715	-	5,053	25,768	10,960	6,226	17,186				
Gassville Volunteer Police	14,063	151	-	-	20	171	-	3,714	-	103	3,817	1,965	(92)	1,873				
Gentry Volunteer Fire	66,058	709	-	-	3,402	4,111	-	17,445	-	10,110	27,555	9,229	(14,121)	(4,892)				
Gentry Volunteer Police	31,252	335	-	-	7,221	7,556	-	8,253	-	-	8,253	4,366	4,260	8,626				
Gillett Volunteer Fire	37,502	402	-	-	42	444	-	9,904	-	7,676	17,580	5,240	(1,586)	3,654				
Gilham Volunteer Fire	23,439	251	-	-	-	251	-	6,190	-	10,191	16,381	3,275	(5,988)	(2,713)				
Glenwood Volunteer Fire	61,097	655	-	-	2,303	2,958	-	16,135	-	21,097	37,232	8,536	(6,386)	2,150				
Glenwood Volunteer Police	14,063	151	-	-	3,256	3,407	-	3,714	-	5,351	9,065	1,965	(7,689)	(5,724)				
Goshen Fire Dist Assoc	68,480	735	-	-	895	1,630	-	18,084	-	1,105	19,189	9,568	1,945	11,513				
Gosnell Volunteer Fire	60,628	650	-	-	-	650	-	16,011	-	18,061	34,072	8,471	(13,425)	(4,954)				
Gosnell Volunteer Police	13,399	144	-	-	4,499	4,643	-	3,538	-	-	3,538	1,872	4,075	5,947				
Gould Volunteer Fire	42,190	453	-	-	-	453	-	11,142	-	3,184	14,326	5,895	(4,401)	1,494				
Grady Volunteer Fire	66,215	710	-	-	94	804	-	17,486	-	19	17,505	9,251	184	9,435				
Gravel Ridge Fire Protection Dist.	65,121	699	-	-	-	699	-	17,197	-	7,816	25,013	9,098	(304)	8,794				
Gravette Volunteer Fire	123,093	1,321	-	-	4,157	5,478	-	32,507	-	17,260	49,767	17,198	(2,546)	14,652				
Gravette Volunteer Police	4,688	50	-	-	-	50	-	1,238	-	5,003	6,241	655	(4,299)	(3,644)				
Grayson Fire Assoc	22,970	246	-	-	3,217	3,463	-	6,066	-	-	6,066	3,209	1,991	5,200				
Green Forest Volunteer Fire	104,381	1,120	-	-	11,049	12,169	-	27,565	-	1,401	28,966	14,584	4,923	19,507				
Green Forest Volunteer Police	-	-	-	-	1,437	-	-	-	-	3,638	-	-	(1,571)	(1,571)				
Greenbrier Volunteer Fire	102,584	1,101	-	-	-	1,101	-	27,091	-	6,054	33,145	14,333	(12,520)	1,813				
Greenland Volunteer Police	37,502	402	-	-	15,682	16,084	-	9,904	-	-	9,904	5,240	14,042	19,282				
Greenwood Rural Volunteer Fire	52,386	562	-	-	343	905	-	13,834	-	-	13,834	7,319	(2,640)	4,679				
Greenwood Volunteer Fire	148,328	1,591	-	-	-	1,591	-	39,171	-	24,933	64,104	20,724	(15,317)	5,407				
Greenwood Volunteer Police	18,751	201	-	-	5,498	5,699	-	4,952	-	138	5,090	2,620	8,345	10,965				
Greers Ferry Volunteer Fire	101,177	1,085	-	-	8,336	9,421	-	26,719	-	5,577	32,296	14,136	(1,468)	12,668				
Grover Township Volunteer Fire	56,370	605	-	-	1,519	2,124	-	14,888	-	4,084	18,970	7,876	(1,875)	6,001				
Grubbs Volunteer Fire	37,463	402	-	-	-	402	-	9,893	-	32,063	41,956	5,234	(17,429)	(12,195)				
Gum Springs Volunteer Fire	46,878	503	-	-	74	577	-	12,380	-	4,075	16,455	6,550	(2,467)	4,083				
Gurdon Volunteer Fire	88,989	955	-	-	2,850	3,805	-	23,501	-	620	24,121	12,433	9,942	22,375				
Guy Community Volunteer Fire	71,879	771	-	-	18,572	19,343	-	18,982	-	-	18,982	10,043	14,216	24,259				
Hackett Volunteer Fire	78,364	841	-	-	2,971	3,812	-	20,695	-	5,241	25,936	10,949	(1,981)	8,968				
Hackett Volunteer Police	4,688	50	-	-	-	50	-	1,238	-	1,545	2,783	655	(3,529)	(2,874)				
Hagarville Rtd #3	51,839	556	-	-	1,259	1,815	-	13,690	-	10,768	24,458	7,243	(4,599)	2,644				

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025**

(Continued)

Employer	Net Pension Liability	Deferred Outflows of Resources				Total Deferred Outflows of Resources	Deferred Inflows of Resources				Total Deferred Inflows of Resources	Pension Expense		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Prop. Share of Plan Pension Expense	Not Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Hailey Volunteer Fire	\$ 37,502	\$ 402	\$ -	\$ -	\$ 3,283	\$ 3,685	\$ -	\$ 9,904	\$ -	\$ -	\$ 9,904	\$ 5,240	\$ 2,185	\$ 7,425
Hamburg Volunteer Fire	105,435	1,131	-	-	439	1,570	-	27,844	-	1,063	28,907	14,731	(2,812)	11,919
Hampton Volunteer Fire	46,917	503	-	-	-	503	-	12,390	-	19,688	32,078	6,555	(11,791)	(5,236)
Hand Cove Fire Prot District	88,364	948	-	-	22	970	-	23,335	-	4,661	27,996	12,346	(4,330)	8,016
Hardin Volunteer Fire	56,995	611	-	-	1,469	2,080	-	15,051	-	4,025	19,076	7,963	4,481	12,424
Hardy Volunteer Fire	74,262	797	-	-	2,772	3,569	-	19,611	-	4,589	24,200	10,376	(3,767)	6,609
Hardy Volunteer Police	14,376	154	-	-	163	317	-	3,796	-	-	3,796	2,009	3,021	5,030
Harmon Volunteer Fire	64,691	694	-	-	-	694	-	17,084	-	8,109	25,193	9,038	(1,186)	7,852
Harrell Volunteer Fire	70,707	759	-	-	-	759	-	18,673	-	8,028	26,701	9,879	(10,019)	(140)
Harrisburg Volunteer Fire	73,988	794	-	-	1,350	2,144	-	19,539	-	16,059	35,598	10,337	(8,941)	1,396
Harrisburg Volunteer Police	14,063	151	-	-	10,428	10,579	-	3,714	-	-	3,714	1,965	6,700	8,665
Harrison Volunteer Fire	16,556	199	-	-	10,498	10,697	-	4,900	-	1,272	6,172	2,593	2,997	5,590
Harrison Volunteer Police	42,385	455	-	-	8,305	8,760	-	11,193	-	-	11,193	5,922	(5,922)	12,494
Hartford Volunteer Fire	47,424	509	-	-	-	509	-	12,524	-	19,348	31,872	6,626	(8,593)	(1,967)
Haskell Volunteer Fire	60,159	645	-	-	2,585	3,230	-	15,887	-	-	15,887	8,405	(2,762)	5,643
Haskell Volunteer Police	-	-	-	-	-	-	-	10,655	-	10,655	-	-	(6,691)	(6,691)
Hatfield Volunteer Fire	66,293	711	-	-	1	712	-	17,507	-	3,440	20,947	9,262	(2,022)	7,240
Hazen Volunteer Fire	84,106	902	-	-	3,112	4,014	-	22,211	-	125	22,336	11,751	420	12,171
Heber Springs Volunteer Fire	78,520	842	-	-	1,231	2,073	-	20,736	-	15,782	36,518	10,971	(1,167)	(1,167)
Hector Volunteer Fire	57,777	620	-	-	45,567	46,187	-	15,258	-	-	15,258	8,072	27,650	35,722
Hector Volunteer Police	9,063	97	-	-	14	111	-	2,393	-	316	2,709	1,266	(123)	1,143
Helena-West Helena Volunteer Fire	58,167	624	-	-	3,906	4,530	-	15,361	-	-	15,361	8,127	586	8,713
Helena-West Helena Volunteer Police	18,243	196	-	-	8,038	8,234	-	4,818	-	-	4,818	2,549	6,212	8,761
Hensley Volunteer Fire	9,805	105	-	-	271	376	-	2,589	-	5,315	7,904	1,370	(9,718)	(8,348)
Hermitage Volunteer Fire	37,502	402	-	-	3,025	3,427	-	9,904	-	-	9,904	5,240	2,133	7,373
Hermitage Volunteer Police	9,376	101	-	-	114	114	-	2,476	-	70	2,546	1,310	(1,557)	(247)
Hickory Creek Volunteer Fire	23,322	250	-	-	-	250	-	6,159	-	3,790	9,949	3,258	(2,294)	964
Hickory Ridge Volunteer Fire	70,316	754	-	-	-	754	-	18,569	-	1,906	20,475	9,824	(2,010)	7,814
Higginson Volunteer Fire	84,979	912	-	-	-	912	-	22,441	-	3,955	26,396	11,873	(1,103)	10,770
Higginson Volunteer Police	6,250	67	-	-	-	67	-	1,651	-	3,427	5,078	873	(5,524)	(4,651)
Highfill Volunteer Fire	99,146	1,064	-	-	2,940	4,004	-	26,183	-	7,601	33,784	13,852	(1,947)	11,905
Highfill Volunteer Police	32,267	346	-	-	2,988	3,334	-	8,521	-	-	8,521	4,508	487	4,995
Highland Volunteer Fire	43,010	461	-	-	-	461	-	11,358	-	3,179	14,537	6,009	(1,952)	4,057
Highland Volunteer Police	29,455	316	-	-	882	1,198	-	7,778	-	-	7,778	4,115	595	4,710
Highway 15 South Volunteer Fire	71,488	767	-	-	1,939	2,706	-	18,879	-	-	18,879	9,988	(4,882)	5,106
Highway 286 East Volunteer Fire	79,965	858	-	-	4,430	5,288	-	21,117	-	370	21,487	11,173	3,290	14,463
Highway 70 West Fpa	-	-	-	-	-	-	-	-	-	-	-	-	(802)	(802)
Highway 94 East Volunteer Fire	37,854	496	-	-	30	436	-	9,996	-	1	9,997	5,289	1,507	6,796
Hilltop Fire District# 51	61,331	658	-	-	32	690	-	16,197	-	3,715	19,912	8,569	(5,215)	3,354
Hilltop Volunteer Fire	65,121	699	-	-	2,849	3,548	-	17,197	-	1,341	18,538	9,098	(244)	8,854
Holiday Island Volunteer Fire	81,684	876	-	-	11,081	11,957	-	21,571	-	16,863	38,434	11,413	15,715	27,128
Holland Volunteer Fire	60,667	651	-	-	1,245	1,896	-	16,021	-	3,896	19,917	8,476	(5,135)	3,341
Hollis Volunteer Fire	65,004	697	-	-	4,141	4,838	-	17,166	-	-	17,166	9,082	1,000	10,082
Holly Grove Volunteer Fire	48,245	518	-	-	3,781	4,299	-	12,741	-	2,697	15,438	6,741	103	6,844
Holly Grove Volunteer Police	4,688	50	-	-	-	50	-	1,238	-	39	1,277	655	1,411	2,066
Hon Volunteer Fire	42,190	453	-	-	62	515	-	11,142	-	310	11,452	5,895	2,936	8,831
Hope Volunteer Fire	13,946	150	-	-	46	196	-	3,683	-	258	3,941	1,949	(78)	1,871
Hopewell Fire District	13,985	150	-	-	-	150	-	3,693	-	7,867	11,560	1,954	(2,829)	(875)
Horatio Volunteer Fire	103,013	1,105	-	-	4,390	5,495	-	27,204	-	8,466	35,670	14,393	3,192	17,585
Horseshoe Lake Volunteer Fire	60,941	654	-	-	88	742	-	16,093	-	447	16,540	8,514	(89)	8,425
Hot Springs Village Volunteer Fire	46,096	495	-	-	4,053	4,548	-	12,173	-	121	12,294	6,440	7,799	14,239
Hot Springs Village Volunteer Police	4,571	49	-	-	6	55	-	1,207	-	128	1,335	639	1,506	2,145

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Not Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Hoxie Volunteer Fire	\$ 103,248	\$ 1,108	\$ -	\$ -	\$ 4,181	\$ 5,289	\$ -	\$ 27,266	\$ -	\$ -	\$ 27,266	\$ 14,425	\$ 6,033	\$ 20,458
Hoxie Volunteer Police	19,220	206	-	-	1,497	1,703	-	5,076	-	-	5,076	2,685	2,284	4,969
Hughes Volunteer Fire	69,652	747	-	-	45	792	-	18,394	-	4,647	23,041	9,732	2,426	12,158
Hughes Volunteer Police	4,727	51	-	-	122	173	-	1,248	-	66	1,314	660	(7,075)	(6,415)
Humphrey Volunteer Fire	60,941	654	-	-	4,568	5,222	-	16,093	-	447	16,540	8,514	6,284	14,798
Humphrey Volunteer Police	4,571	49	-	-	71	120	-	1,207	-	128	1,335	639	1,439	2,078
Huntington Volunteer Fire	60,706	651	-	-	6,595	7,246	-	16,032	-	-	16,032	8,482	5,802	14,284
Huntington Volunteer Police	4,688	50	-	-	7	57	-	1,238	-	35	1,273	655	1,471	2,126
Huntsville Volunteer Fire	93,130	999	-	-	8,278	9,277	-	24,594	-	11,506	36,100	13,012	6,880	19,892
Huntsville Volunteer Police	-	-	-	-	-	-	-	-	-	5,125	-	-	(10,325)	(10,325)
Huttig Volunteer Fire	71,293	765	-	-	11,774	12,539	-	18,827	-	-	18,827	9,961	8,150	18,111
Imboden Volunteer Fire	56,136	602	-	-	-	602	-	14,825	-	11,304	26,129	7,843	(3,866)	3,977
Inspiration Point Rural Fire Protection District	38,049	408	-	-	2,465	2,873	-	10,049	-	10,573	20,621	5,316	(7,033)	(1,717)
Ione Community Fire	15,865	168	-	-	1,135	1,303	-	4,137	-	13,175	17,312	2,189	(6,186)	(3,997)
Jasper Volunteer Fire	41,721	448	-	-	6,838	7,286	-	11,018	-	4,349	15,367	5,829	6,382	12,211
Johnson County Rtd #1	98,951	1,062	-	-	11,349	12,411	-	26,131	-	-	26,131	13,825	29,993	43,818
Johnson County Rtd #2	57,191	614	-	-	-	614	-	15,103	-	8,373	23,476	7,991	2,468	10,459
Johnson County Rtd #4	50,940	546	-	-	1,537	2,083	-	13,452	-	4,571	18,023	7,117	7,992	7,992
Johnson County Rtd #5	32,775	352	-	-	13,441	13,793	-	8,655	-	3,774	12,429	4,579	734	5,313
Johnson County Rtd #7	18,595	199	-	-	-	199	-	4,911	-	17,723	22,634	2,598	(13,329)	(10,731)
Johnson County Rtd #8	99,068	1,063	-	-	1,440	2,503	-	26,162	-	3,712	29,874	13,841	(4,536)	9,305
Johnson Volunteer Fire	59,105	634	-	-	-	634	-	15,609	-	16,254	31,863	8,258	(13,028)	(4,770)
Joiner Volunteer Fire	62,503	671	-	-	1,411	2,082	-	16,506	-	2,730	19,236	8,733	1,960	10,693
Jonesboro Volunteer Police	102,935	1,104	-	-	74,240	75,344	-	27,183	-	-	27,183	14,382	46,880	61,242
Joplin Volunteer Fire	70,355	755	-	-	-	755	-	16,580	-	3,926	22,506	9,830	(2,327)	7,503
Judsonia Volunteer Fire	112,740	1,210	-	-	16,741	17,951	-	29,773	-	856	30,629	15,752	8,942	24,694
Judsonia Volunteer Police	19,064	205	-	-	1,370	1,575	-	5,034	-	6,984	12,018	2,664	(705)	1,959
Junction City Volunteer Fire	79,692	855	-	-	11,549	12,404	-	21,045	-	4,317	25,362	11,134	14,551	25,685
Junction City Volunteer Police	-	-	-	-	-	-	-	-	-	3,671	3,671	-	(708)	(708)
Keiser Volunteer Fire	74,613	800	-	-	40	840	-	19,704	-	4,404	24,108	10,425	(2,465)	7,960
Kensett Volunteer Fire	70,238	754	-	-	17,991	18,745	-	18,549	-	-	18,549	9,813	15,089	24,902
Kensett Volunteer Police	25,314	272	-	-	13,206	13,478	-	6,685	-	-	6,685	3,537	11,596	15,133
Keo Volunteer Fire	28,127	302	-	-	3,336	3,638	-	7,428	-	1,344	8,772	3,930	(2,877)	1,053
Knoxville Volunteer Fire	18,438	198	-	-	1,324	1,522	-	4,869	-	3,931	8,800	2,576	(1,847)	729
Krooked Creek Volunteer Fire	103,131	1,106	-	-	9,994	11,100	-	27,235	-	-	27,235	14,409	10,978	25,387
Lake City Volunteer Fire	160,399	1,721	-	-	28,587	30,308	-	42,359	-	-	42,359	22,411	22,934	45,345
Lake Hamilton Fire Protection District	85,942	922	-	-	-	922	-	22,696	-	7,893	30,589	12,008	(5,998)	6,010
Lake Maumelle Area Rtd	92,349	991	-	-	-	991	-	24,388	-	3,137	27,525	12,903	(14,244)	(1,341)
Lake Norrell Area Fire Protection District	51,565	553	-	-	75	628	-	13,618	-	379	13,997	7,205	1,351	8,556
Lake Village Volunteer Fire	98,052	1,052	-	-	142	1,194	-	25,894	-	1,032	26,926	13,700	(329)	13,371
Lake Village Volunteer Police	4,649	50	-	-	6	56	-	1,228	-	65	1,293	650	(25)	625
Lakeview Volunteer Police	9,376	101	-	-	-	101	-	2,476	-	81	2,557	1,310	(62)	1,248
Lakeway Rural Volunteer Fire	37,502	402	-	-	12,322	12,724	-	9,904	-	3,727	13,631	5,240	16,584	21,804
Lamar Volunteer Fire	51,018	547	-	-	8,675	9,222	-	13,473	-	18,669	32,162	7,128	(734)	6,394
Lands Volunteer Fire	86,950	954	-	-	6,001	6,955	-	23,490	-	4,034	27,524	12,428	(393)	12,035
Lavaca Volunteer Fire	67,113	720	-	-	2,506	3,226	-	17,723	-	9,542	27,265	9,377	971	10,348
Lavaca Volunteer Police	14,180	152	-	-	-	152	-	3,745	-	3,879	7,624	1,981	(3,545)	(1,564)
Lawson-Urbana Volunteer Fire	37,502	402	-	-	87	489	-	9,904	-	11,502	21,406	5,240	(6,806)	(1,566)
Lazy Acres Volunteer Fire	23,439	251	-	-	-	251	-	6,190	-	3,697	9,887	3,275	(2,276)	999
Leachville Volunteer Fire	94,419	1,013	-	-	-	1,013	-	24,935	-	3,762	28,697	13,192	(2,017)	11,175
Leachville Volunteer Police	4,571	49	-	-	7	56	-	1,207	-	-	1,207	1,335	(1,553)	(914)
Lead Hill Volunteer Fire	60,902	653	-	-	88	741	-	16,083	-	477	16,560	8,509	1,370	9,879

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
													Proportionate Share of Contributions	Total Employer Pension Expense	
Lepanto Volunteer Fire	\$ 94,185	\$ 1,010	\$ -	\$ -	\$ 3,164	\$ 4,174	\$ -	\$ 24,873	\$ -	\$ 2,617	\$ 27,490	\$ 13,159	\$ 540	\$ 13,699	
Leslie Volunteer Fire	51,878	557	-	-	3,473	4,030	-	13,700	-	1,261	14,961	7,248	(3,024)	4,224	
Lewisville Volunteer Fire	70,316	754	-	-	-	754	-	18,569	-	1,997	20,566	9,824	(10,016)	(192)	
Liberty Volunteer Fire	28,127	302	-	-	79	381	-	7,428	-	297	7,725	3,930	(13,107)	(9,177)	
Lincoln Volunteer Fire	101,021	1,084	-	-	17,798	18,882	-	26,678	-	-	26,678	14,114	14,703	28,817	
Lincoln Volunteer Police	18,360	197	-	-	22	219	-	4,849	-	4,146	8,995	2,565	(8,533)	(5,968)	
Linwood-Moscow Volunteer Fire	56,487	606	-	-	1,537	2,143	-	14,917	-	230	15,147	7,892	(3,901)	3,991	
Little Flock Volunteer Fire	75,082	805	-	-	4,549	5,354	-	19,828	-	-	19,828	10,490	10,064	20,554	
Little Flock Volunteer Police	9,063	97	-	-	51	148	-	2,393	-	316	2,709	1,266	1,301	2,567	
Lockesburg Volunteer Fire	131,296	1,409	-	-	16,264	17,673	-	34,673	-	3,360	38,033	18,346	10,706	29,050	
London Rural Volunteer Fire	89,380	959	-	-	6,433	7,392	-	23,604	-	3,958	27,562	12,488	(3,494)	8,994	
Lone Rock Volunteer Fire	27,853	299	-	-	-	299	-	7,356	-	9,607	16,963	3,892	(4,636)	(744)	
Lonoke Volunteer Fire	84,301	904	-	-	-	904	-	22,263	-	3,783	26,046	11,778	(7,655)	4,123	
Louann Volunteer Fire	28,869	310	-	-	347	657	-	7,624	-	2,869	10,493	4,033	(4,058)	(25)	
Lowell Volunteer Fire	4,258	46	-	-	3,233	3,279	-	1,124	-	1,329	2,453	595	1,294	1,889	
Lowell Volunteer Police	14,884	160	-	-	451	611	-	3,931	-	1,320	5,251	2,079	(3,143)	(1,064)	
Lurton-Peiser Volunteer Fire	83,911	900	-	-	40,918	41,818	-	22,159	-	-	22,159	11,724	38,983	50,707	
Luxora Volunteer Fire	52,308	561	-	-	281	842	-	13,814	-	-	13,814	7,308	280	7,588	
Lynne Volunteer Fire	56,331	604	-	-	285	889	-	14,876	-	847	15,723	7,870	(89)	7,781	
Magazine Volunteer Fire	18,751	201	-	-	27	228	-	4,952	-	139	5,091	2,620	1,512	4,132	
Magnet Cove Volunteer Fire	58,753	630	-	-	5,004	5,634	-	15,516	-	-	15,516	8,209	3,261	11,470	
Magnolia Volunteer Fire	37,502	402	-	-	3,145	3,547	-	9,904	-	2,760	12,664	5,240	(3,628)	1,612	
Magnolia Volunteer Police	23,439	251	-	-	-	251	-	6,190	-	15,617	21,807	3,275	(13,211)	(9,936)	
Malvern Volunteer Fire	28,595	307	-	-	5,257	5,564	-	7,552	-	-	7,552	3,995	6,015	10,010	
Mammoth Spring Volunteer Fire	61,097	655	-	-	9,339	10,594	-	16,135	-	1,170	17,305	8,536	(324)	8,212	
Manila Volunteer Fire	135,398	1,453	-	-	16,737	18,190	-	35,756	-	-	35,756	18,917	14,747	33,664	
Manila Volunteer Police	781	8	-	-	616	626	-	206	-	-	206	109	374	483	
Mansfield Volunteer Fire	42,151	452	-	-	10,398	10,850	-	11,131	-	-	11,131	5,889	2,127	8,016	
Marble Volunteer Fire	18,751	201	-	-	27	228	-	4,952	-	138	5,090	2,620	(27)	2,593	
Marianna Volunteer Fire	93,286	1,001	-	-	6,793	7,794	-	24,635	-	-	24,635	13,034	5,326	18,360	
Marianna Volunteer Police	313	3	-	-	247	250	-	83	-	-	83	44	150	194	
Marion Volunteer Fire	132,546	1,422	-	-	-	1,422	-	35,003	-	12,795	47,798	18,519	(11,981)	6,538	
Marion Volunteer Police	88,716	952	-	-	5,787	6,739	-	23,428	-	6,374	29,802	12,395	(2,728)	9,667	
Marked Tree Volunteer Fire	92,778	995	-	-	6,549	7,544	-	24,501	-	-	24,501	12,963	(4,286)	8,677	
Marked Tree Volunteer Police	742	8	-	-	584	592	-	196	-	189	385	104	285	389	
Marmaduke Volunteer Fire	70,668	758	-	-	10,178	10,936	-	18,662	-	5,383	24,045	9,874	(1,893)	7,981	
Marmaduke Volunteer Police	10,274	110	-	-	-	110	-	2,713	-	2,996	5,709	1,435	(4,795)	(3,360)	
Marshall Volunteer Fire	55,706	598	-	-	5,965	6,563	-	14,711	-	1,135	15,846	7,783	347	8,130	
Marshall Volunteer Police	18,946	203	-	-	10,646	10,849	-	5,003	-	-	5,003	2,647	6,696	9,345	
Marvell Volunteer Fire	84,380	905	-	-	122	1,027	-	22,283	-	618	22,901	11,789	(5,852)	5,937	
Marvell Volunteer Police	4,688	50	-	-	6	56	-	1,238	-	35	1,273	655	(1,421)	(766)	
Maumelle Volunteer Fire	23,439	251	-	-	-	251	-	6,190	-	1,609	7,799	3,275	(6,713)	(3,438)	
Mayflower Volunteer Fire	79,887	857	-	-	-	857	-	21,097	-	3,626	24,723	11,162	2,781	13,943	
Mayflower Volunteer Police	-	-	-	-	-	-	-	-	-	-	-	-	(335)	(335)	
Maynard Volunteer Fire	57,347	615	-	-	26	641	-	15,144	-	3,096	18,240	8,012	937	8,949	
McCrary Volunteer Fire	108,287	1,162	-	-	6,705	7,867	-	28,597	-	-	28,597	15,130	123	15,253	
McCrary Volunteer Police	-	-	-	-	-	-	-	-	-	-	-	-	(1,439)	(1,439)	
McGehee Volunteer Fire	53,870	578	-	-	-	578	-	14,226	-	6,407	20,633	7,527	(10,768)	(3,241)	
Mcneil Volunteer Fire	66,293	711	-	-	291	1,002	-	17,507	-	146	17,653	9,262	245	9,507	
Mcrae Volunteer Fire	47,776	513	-	-	4,734	5,247	-	12,617	-	-	12,617	6,675	6,672	13,347	
Mcrae Volunteer Police	-	-	-	-	-	-	-	-	-	25	25	-	(9)	(9)	
Meibourne Volunteer Fire	60,667	651	-	-	1,125	1,776	-	16,021	-	661	16,682	8,476	1,556	10,032	

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
													Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Melrose Volunteer Fire	\$ 24,064	\$ 258	\$ -	\$ -	\$ 11,174	\$ 11,432	\$ -	\$ 6,355	\$ -	\$ 2,719	\$ 9,074	\$ 3,362	\$ 2,772	\$ 6,134
Mena Volunteer Fire	93,247	1,000	-	-	1,497	2,497	-	24,625	-	4,663	29,288	13,028	(2,031)	10,997
Midland Volunteer Fire	55,394	594	-	-	1,277	1,871	-	14,629	-	4,480	19,109	7,739	5,077	12,816
Milo Volunteer Fire	68,793	738	-	-	14	752	-	18,167	-	1,718	19,885	9,612	(3,976)	5,636
Mineral Springs Volunteer Fire	46,878	503	-	-	-	503	-	12,380	-	3,067	15,447	6,550	(4,376)	2,174
Mineral Springs Volunteer Police	4,688	50	-	-	-	50	-	1,238	-	3,660	4,898	655	(2,425)	(1,770)
Monette Volunteer Fire	107,623	1,155	-	-	-	1,155	-	28,421	-	4,538	32,959	15,037	499	15,536
Monette Volunteer Police	-	-	-	-	508	508	-	-	-	1,244	1,244	-	(34)	(34)
Monticello Volunteer Fire	42,893	460	-	-	6,744	7,204	-	11,327	-	3,924	15,251	5,993	1,156	7,149
Montrose Volunteer Fire	14,298	153	-	-	81	234	-	3,776	-	4,320	8,096	1,998	(6,350)	(4,352)
Morning Star Fpa	76,567	821	-	-	-	821	-	20,220	-	9,344	29,564	10,698	(6,361)	4,337
Morning Star Volunteer Fire	37,307	400	-	-	55	455	-	9,852	-	428	10,280	5,212	(1,525)	3,687
Moro Volunteer Fire	14,063	151	-	-	-	151	-	3,714	-	1,476	5,190	1,965	(3,717)	(1,752)
Morrilton Volunteer Fire	126,804	1,360	-	-	-	9,174	-	33,487	-	2,201	35,688	17,717	951	18,668
Morrison Volunteer Fire	55,901	600	-	-	5,940	6,540	-	14,763	-	-	14,763	7,810	(175)	7,635
Morrow Volunteer Fire	51,292	550	-	-	-	550	-	13,545	-	2,134	15,679	7,166	(5,481)	1,685
Mount Holly Volunteer Fire	70,043	751	-	-	-	751	-	18,497	-	7,858	26,355	9,786	(4,725)	5,061
Mount Ida Volunteer Fire	98,404	1,056	-	-	6,494	7,550	-	25,987	-	1,288	27,275	13,749	5,172	18,921
Mountain Home Volunteer Fire	67,152	720	-	-	7,795	8,515	-	17,734	-	-	17,734	9,382	6,660	16,042
Mountain Home Volunteer Police	28,283	303	-	-	3,522	3,825	-	7,469	-	-	7,469	3,952	501	4,453
Mountain Pine Volunteer Police	5,703	61	-	-	1,013	1,074	-	1,506	-	1,587	3,093	797	(4,649)	(3,852)
Mountain View Volunteer Fire	99,107	1,063	-	-	-	1,063	-	26,172	-	13,750	39,922	13,847	(12,277)	1,570
Mountain View Volunteer Police	4,492	48	-	-	1,341	1,389	-	1,186	-	3,703	4,889	628	(196)	432
Mountainburg Volunteer Fire	102,193	1,096	-	-	1,395	2,491	-	26,987	-	13,560	40,547	14,278	(23,435)	(9,157)
Mountainburg Volunteer Police	-	-	-	-	-	-	-	-	-	1,430	1,430	-	(2,137)	(2,137)
Mt Judea Area Volunteer Fire	117,545	1,261	-	-	3,127	4,388	-	31,042	-	-	31,042	16,423	2,198	16,821
Mulberry Police	352	4	-	-	278	282	-	93	-	2,733	2,826	49	(3,935)	(3,886)
Mulberry Volunteer Fire	95,747	1,027	-	-	126	1,153	-	25,285	-	21,133	46,418	13,378	(5,411)	7,967
Murfreesboro Volunteer Fire	60,941	654	-	-	89	743	-	16,093	-	447	16,540	8,514	(103)	8,411
Nashville Volunteer Fire	89,145	956	-	-	-	956	-	23,542	-	8,497	32,039	12,455	(8,635)	3,820
Natural Dam Volunteer Fire	18,751	201	-	-	1,394	1,595	-	4,952	-	139	5,091	2,620	482	3,102
New Blaine Rural Volunteer Fire	66,722	716	-	-	451	1,167	-	17,620	-	148	17,768	9,322	3,399	12,721
Newark Volunteer Fire	75,707	812	-	-	-	812	-	19,993	-	11,675	31,668	10,578	(6,021)	4,557
Newark Volunteer Police	4,688	50	-	-	1,487	1,537	-	1,238	-	34	1,272	655	2,127	2,782
Newcastle Rural Volunteer Fire	28,908	310	-	-	-	310	-	7,634	-	10,540	18,174	4,039	6,587	10,626
Newport Volunteer Fire	28,517	306	-	-	-	306	-	7,531	-	3,335	10,866	3,984	(6,843)	(2,859)
Newport Volunteer Police	5,000	54	-	-	1,552	1,606	-	1,320	-	70	1,390	699	(693)	6
Nimrod/Adlin Volunteer Fire	46,878	503	-	-	69	572	-	12,380	-	344	12,724	6,550	(70)	6,480
Nob Hill Volunteer Fire	79,692	855	-	-	-	855	-	21,045	-	11,650	32,695	11,134	(14,584)	(3,450)
Norfolk Volunteer Police	12,501	134	-	-	1,494	1,628	-	3,301	-	91	3,392	1,747	2,638	4,385
Norman Volunteer Fire	75,863	814	-	-	18,051	18,865	-	20,034	-	-	20,034	10,599	11,514	22,113
Norphlet Volunteer Fire	84,262	904	-	-	6,583	7,487	-	22,252	-	-	22,252	11,773	5,668	17,441
Norphlet Volunteer Police	4,688	50	-	-	6	56	-	1,238	-	34	1,272	655	(8)	647
North Crossett Volunteer Fire	51,057	548	-	-	2,611	3,159	-	13,483	-	1,172	14,655	7,134	(3,368)	3,766
North Little Rock Volunteer Police	4,688	50	-	-	3,661	3,711	-	1,238	-	-	1,238	655	2,242	2,897
North Pulaski Fpd	80,317	862	-	-	60	922	-	21,210	-	4,166	25,376	11,222	(12,392)	(1,170)
Northeast Benton Co.	182,080	1,953	-	-	2,739	4,692	-	48,084	-	5,441	53,525	25,440	(3,592)	21,848
Northeast Greene County Fire District	56,253	603	-	-	-	603	-	14,855	-	1,724	16,579	7,860	(6,904)	956
Northeast Lakeside Volunteer Fire	59,886	642	-	-	1,525	2,167	-	15,815	-	5,103	20,918	8,367	5,318	13,685
Northeast Saline County Fire	41,330	443	-	-	-	443	-	10,915	-	15,870	26,785	5,775	(9,967)	(4,192)
Northside Volunteer Fire	23,439	251	-	-	-	251	-	6,190	-	1,631	7,821	3,275	(8,912)	(537)
Northside Volunteer Fire	42,659	458	-	-	-	458	-	11,265	-	8,699	19,964	5,960	(12,566)	(6,606)

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Oak Grove Fire Protection Dist. #25	\$ 51,526	\$ 553	\$ -	\$ -	\$ -	\$ 553	\$ -	\$ 13,607	\$ -	\$ 11,272	\$ 24,879	\$ 7,199	\$ (8,381)	\$ (1,182)
Oak Grove Volunteer Fire	93,286	1,001	-	-	2,649	3,650	-	24,635	-	-	24,635	13,034	19,192	32,226
Oil Trough Volunteer Fire	74,613	800	-	-	9,902	10,702	-	19,704	-	2,657	22,361	10,425	3,796	14,221
Ola Volunteer Fire	60,628	650	-	-	1,492	2,142	-	16,011	-	694	16,705	8,471	3,304	11,804
Ola Volunteer Police	5,039	54	-	-	241	295	-	1,331	-	1,348	2,679	704	(2,086)	(1,382)
Oppelo Volunteer Fire	70,512	756	-	-	10,335	11,091	-	18,621	-	1,133	19,754	9,852	1,484	11,336
Oppelo Volunteer Police	-	-	-	-	1,412	1,412	-	-	-	11,194	11,194	-	(3,195)	(3,195)
Osceola Volunteer Fire	56,644	608	-	-	6,125	6,733	-	14,959	-	-	14,959	7,914	5,025	12,939
Osceola Volunteer Police	14,063	151	-	-	-	151	-	3,714	-	3,567	7,281	1,965	(3,766)	(1,801)
Quachita Co Fd #1	46,878	503	-	-	6,734	7,237	-	12,380	-	-	12,380	6,550	4,287	10,837
Quachita Volunteer Fire	56,253	603	-	-	1,347	1,950	-	14,855	-	414	15,269	7,860	18,096	25,956
Oxley Volunteer Fire	18,751	201	-	-	28	229	-	4,952	-	138	5,090	2,620	(69)	2,551
Ozark Volunteer Fire	63,441	681	-	-	-	681	-	16,754	-	7,654	24,408	8,864	(12,367)	(3,503)
Ozark Volunteer Police	32,931	353	-	-	-	12,065	-	8,697	-	-	8,697	4,601	5,893	10,494
Pangburn Volunteer Fire	141,961	1,523	-	-	-	79	-	1,602	-	14,536	52,025	19,834	(2,402)	17,432
Pangburn Volunteer Police	-	-	-	-	1,412	1,412	-	-	-	3,452	-	-	(94)	(94)
Paragould Volunteer Fire	22,657	243	-	-	-	243	-	5,983	-	14,636	20,619	3,166	(14,301)	(11,135)
Paragould Volunteer Police	23,361	251	-	-	-	251	-	6,169	-	1,566	7,735	3,264	(3,696)	(432)
Paris Volunteer Fire	75,004	805	-	-	109	914	-	19,807	-	488	20,295	10,479	(87)	10,392
Parkin Volunteer Fire	30,275	325	-	-	15,605	15,930	-	7,995	-	10,020	18,015	4,230	(5,093)	(863)
Parthenon Volunteer Fire	79,692	855	-	-	9,327	10,182	-	21,045	-	-	21,045	11,134	5,680	16,814
Patterson Volunteer Fire	46,878	503	-	-	1,341	1,844	-	12,380	-	3,982	16,362	6,550	1,107	7,657
Patterson Volunteer Police	273	3	-	-	6	9	-	72	-	3,517	3,589	38	(3,757)	(3,719)
Pea Ridge Volunteer Fire	66,527	714	-	-	3,058	3,772	-	17,569	-	3,859	21,428	9,295	(22,783)	(13,488)
Pea Ridge Volunteer Police	23,243	249	-	-	6,670	6,919	-	6,138	-	1,258	7,396	3,248	5,421	8,669
Peel Volunteer Fire & Rescue	56,644	608	-	-	-	608	-	14,959	-	6,523	21,482	7,914	(6,445)	1,469
Perla Volunteer Fire	28,127	302	-	-	-	302	-	7,428	-	5,018	12,446	3,930	8,376	12,306
Perryville Volunteer Fire	84,028	901	-	-	27,498	28,399	-	22,190	-	-	22,190	11,740	16,094	27,834
Perryville Volunteer Police	4,492	48	-	-	2,255	2,303	-	1,186	-	-	1,186	628	2,090	2,718
Philadelphia Volunteer Fire	32,736	351	-	-	-	351	-	8,645	-	11,290	19,935	4,574	(5,594)	(1,020)
Piggott Volunteer Fire	102,974	1,105	-	-	-	1,105	-	27,194	-	2,799	29,993	14,367	1,901	16,288
Pine Bluff Volunteer Police	37,932	407	-	-	1,534	1,941	-	10,017	-	-	10,017	5,300	6,555	11,855
Pine Ridge Volunteer Fire	23,439	251	-	-	35	286	-	6,190	-	172	6,362	3,275	(33)	3,242
Pine Village Volunteer Fire	60,941	654	-	-	19,920	20,574	-	16,093	-	6,112	22,205	8,514	2,747	11,261
Pineville Volunteer Fire	88,286	947	-	-	7,375	8,322	-	23,315	-	5,715	29,030	12,335	5,954	18,289
Piney Point Volunteer Fire	83,950	901	-	-	5,690	6,591	-	22,170	-	8,109	30,279	11,729	186	11,915
Plainview Volunteer Fire	75,942	815	-	-	188	1,003	-	20,055	-	119	20,174	10,610	(4,350)	6,260
Pleasant Plains Volunteer Fire	74,948	803	-	-	2,697	3,500	-	19,766	-	11,309	31,075	10,458	(2,751)	7,707
Plumerville Volunteer Fire	74,770	802	-	-	6,602	7,404	-	19,745	-	-	19,745	10,447	1,332	11,779
Pocahontas Volunteer Fire	99,224	1,064	-	-	7,550	8,614	-	26,203	-	-	26,203	13,863	7,200	21,063
Pocahontas Volunteer Police	28,439	305	-	-	3,150	3,455	-	7,510	-	1,269	8,779	3,973	2,822	6,795
Ponca Volunteer Fire	47,424	509	-	-	3,732	4,241	-	12,524	-	-	12,524	6,626	3,928	10,554
Portland Volunteer Fire	23,517	252	-	-	3,500	3,752	-	6,210	-	-	6,210	3,286	755	4,041
Portland Volunteer Police	-	-	-	-	-	-	-	-	-	88	-	-	(33)	(33)
Pottsville Volunteer Fire	51,175	549	-	-	-	549	-	13,514	-	7,505	21,019	7,150	(21,326)	(14,176)
Pottsville Volunteer Police	14,063	151	-	-	1,298	1,449	-	3,714	-	7,254	10,968	1,965	(11,026)	(9,061)
Prairie Grove Volunteer Fire	98,013	1,052	-	-	24,105	25,157	-	25,884	-	-	25,884	13,694	8,967	22,661
Prairie Grove Volunteer Police	28,127	302	-	-	1,319	1,621	-	7,428	-	299	7,727	3,930	2,003	5,933
Prescott Volunteer Fire	32,814	352	-	-	48	400	-	8,666	-	241	8,907	4,585	(212)	4,373
Pulaski Co Volunteer Fire	14,063	151	-	-	20	171	-	3,714	-	105	3,819	1,965	(3,015)	(1,050)
Pyatt Rural Fire & Del Assoc	38,713	415	-	-	11	426	-	10,223	-	2,927	13,150	5,409	(6,249)	(840)
Quail Creek Volunteer Fire	37,893	407	-	-	17,607	18,014	-	10,007	-	-	10,007	5,294	12,607	17,901

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
													Contributions and Share of Contributions	Total Employer Pension Expense	
Quitman Volunteer Fire	\$ 60,863	\$ 653	\$ -	\$ -	\$ 1,684	\$ 2,337	\$ -	\$ 16,073	\$ -	\$ 789	\$ 16,862	\$ 8,504	\$ (4,053)	\$ 4,451	
Ravenden Volunteer Fire	65,629	704	-	-	6,623	7,327	-	17,331	-	-	17,331	9,169	4,300	13,469	
Rector Volunteer Fire	98,404	1,056	-	-	4,432	5,488	-	25,987	-	784	26,771	13,749	6,162	19,911	
Rector Volunteer Police	4,492	48	-	-	-	48	-	1,186	-	1,626	2,812	628	(3,653)	(3,025)	
Redfield Volunteer Fire	120,710	1,295	-	-	1,529	2,824	-	31,877	-	-	31,877	16,865	(1,402)	15,463	
Redfield Volunteer Police	4,610	49	-	-	-	49	-	1,217	-	3,758	4,975	644	(2,294)	(1,650)	
Richwood Volunteer Fire	23,439	251	-	-	34	285	-	6,190	-	172	6,362	3,275	(74)	3,201	
Rison Volunteer Fire	92,310	990	-	-	3,592	4,582	-	24,377	-	3,509	27,886	12,897	3,360	16,257	
Riverdale Volunteer Fire	14,063	151	-	-	-	151	-	3,714	-	3,679	7,393	1,965	(2,265)	(300)	
Rockport Volunteer Fire	18,751	201	-	-	-	201	-	4,952	-	10,677	15,629	2,620	(14,247)	(11,627)	
Rockport Volunteer Police	4,688	50	-	-	1,387	1,437	-	1,238	-	34	1,272	655	2,089	2,744	
Rocky Branch Volunteer Fire	65,785	706	-	-	-	706	-	17,373	-	8,993	26,366	9,191	18,208	27,399	
Rondo Volunteer Fire	4,688	50	-	-	6	56	-	1,238	-	34	1,272	655	(1,459)	(804)	
Rose Bud Volunteer Fire	79,379	852	-	-	2,950	3,802	-	20,963	-	832	21,795	11,091	3,749	14,840	
Ross Van Ness - Wellford Volunteer Fire	79,614	854	-	-	116	970	-	21,025	-	647	21,672	11,123	(37)	11,086	
Round Mountain Volunteer Fire	89,458	960	-	-	-	960	-	23,624	-	1,655	25,279	12,499	(525)	11,974	
Ruddell Hill Volunteer Fire	28,127	302	-	-	-	302	-	7,428	-	4,554	11,982	3,930	(3,586)	344	
Rudd'S Crossing Volunteer Fire	56,253	603	-	-	17,282	17,885	-	14,855	-	-	14,855	7,860	11,083	18,943	
Runyan Acres Volunteer Fire Department Fire	67,191	721	-	-	6,801	7,522	-	17,744	-	-	17,744	9,388	11,711	21,099	
Russell Volunteer Fire	60,745	652	-	-	5,556	6,208	-	16,042	-	602	16,644	8,487	6,604	15,091	
Salem Volunteer Fire	51,565	553	-	-	-	553	-	13,618	-	12,711	26,329	7,205	(20,798)	(13,593)	
Salem-Saline County Volunteer	107,740	1,156	-	-	1,564	2,720	-	28,452	-	23,025	51,477	15,053	(14,390)	663	
Saratoga Volunteer Fire	9,376	101	-	-	13	114	-	2,476	-	69	2,545	1,310	(12)	1,298	
Sardis Fire Protection District	88,286	947	-	-	9,148	10,095	-	23,315	-	5,370	28,685	12,335	(390)	11,945	
Scotland Area Fire & Emergency	94,575	1,015	-	-	4,193	5,208	-	24,976	-	11,081	36,057	13,214	67	13,281	
Scott Volunteer Fire	33,361	358	-	-	-	358	-	8,810	-	6,675	15,485	4,661	1,746	6,407	
Scranton Rural Volunteer Fire	72,035	773	-	-	-	773	-	19,023	-	4,074	23,097	10,065	563	10,628	
Se Jefferson Co Volunteer Fire	28,791	309	-	-	-	309	-	7,603	-	11,847	19,450	4,023	(8,657)	(4,634)	
Searcy Volunteer Fire	9,376	101	-	-	13	114	-	2,476	-	69	2,545	1,310	(13)	1,297	
Searcy Volunteer Police	47,346	508	-	-	3,537	4,045	-	12,503	-	1,369	13,872	6,615	254	6,869	
Sedgwick Fire Improvement Dist	23,439	251	-	-	-	251	-	6,190	-	1,618	7,808	3,275	(849)	2,426	
Shady Grove Fire & Rescue	32,814	352	-	-	-	352	-	8,666	-	1,473	10,139	4,585	(2,107)	2,478	
Shannon Hills Volunteer Fire	42,932	461	-	-	-	461	-	11,338	-	13,703	25,041	5,998	(1,399)	4,599	
Shannon Hills Volunteer Police	18,634	200	-	-	-	200	-	4,921	-	3,050	7,971	2,603	(1,377)	1,226	
Shaw Volunteer Fire Protection	43,440	466	-	-	7,953	8,419	-	11,472	-	10,278	21,750	6,069	(8,453)	(2,384)	
Sheridan Volunteer Fire	132,624	1,423	-	-	30,217	31,640	-	35,024	-	6,725	41,749	18,530	1,729	20,259	
Sherwood Volunteer Police	22,736	244	-	-	4,228	4,472	-	6,004	-	-	6,004	3,177	8,674	11,851	
Siloam Springs Volunteer Fire	11,055	119	-	-	-	119	-	2,920	-	11,048	13,968	1,545	(3,681)	(2,136)	
Siloam Springs Volunteer Police	14,532	156	-	-	3,343	3,499	-	3,838	-	-	3,838	2,030	5,953	7,983	
Sixth District Volunteer Fire	93,755	1,006	-	-	6,430	7,436	-	24,759	-	-	24,759	13,099	2,867	15,966	
Smackover Volunteer Fire	80,473	863	-	-	-	863	-	21,252	-	3,321	24,573	11,243	(1,980)	9,263	
Smackover Volunteer Police	430	5	-	-	339	344	-	113	-	-	113	60	205	265	
Smyrna Volunteer Fire	23,439	251	-	-	-	251	-	6,190	-	4,265	10,455	3,275	(1,693)	1,582	
Snowball Volunteer Fire	60,941	654	-	-	126	780	-	16,093	-	449	16,542	8,514	(1,620)	6,894	
South Carroll Co Fire Assoc	70,316	754	-	-	2,593	3,347	-	18,569	-	1,118	19,687	9,824	(185)	9,639	
South Greene County Volunteer Fire	60,628	650	-	-	-	650	-	16,011	-	3,499	19,510	8,471	(5,898)	2,573	
South Mountain Volunteer Fire	14,063	151	-	-	-	151	-	3,714	-	5,202	8,916	1,965	(4,396)	(2,431)	
Southbend Volunteer Fire	65,316	701	-	-	-	701	-	17,249	-	11,412	28,661	9,126	(10,096)	(970)	
Southridge Volunteer Fire	60,472	649	-	-	-	649	-	15,970	-	6,437	22,407	8,449	(8,731)	(282)	
Southside Volunteer Fire	125,905	1,351	-	-	8,809	10,160	-	33,249	-	6,808	40,057	17,591	4,463	22,054	
Sparkman Volunteer Fire	60,628	650	-	-	9,817	10,467	-	16,011	-	5,499	21,510	8,471	3,948	12,319	
Sparkman Volunteer Police	-	-	-	-	-	-	-	-	-	-	-	-	(3,189)	(3,189)	

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025

(Continued)

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Prop. Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		
													Contributions and Proportionate Share of Contributions	Total Employer Pension Expense	
St. Francis Volunteer Fire	\$ 65,629	\$ 704	\$ -	\$ -	\$ 16,187	\$ 16,891	\$ -	\$ 17,331	\$ -	\$ 4,027	\$ 21,358	\$ 9,169	\$ 21,087	\$ 30,256	
Stamps Volunteer Fire	83,755	899	-	-	-	899	-	22,118	-	2,609	24,727	11,702	450	12,152	
Star City Volunteer Fire	37,502	402	-	-	-	402	-	9,904	-	46,252	56,156	5,240	(24,563)	(19,323)	
Star City Volunteer Police	9,376	101	-	-	-	101	-	2,476	-	1,461	3,937	1,310	2,625	3,935	
Stephens Volunteer Fire	47,659	511	-	-	341	852	-	12,586	-	-	12,586	6,659	(1,318)	5,341	
Strawberry Volunteer Fire	65,629	704	-	-	6,359	7,063	-	17,331	-	2,663	19,994	9,169	4,422	13,591	
Strickler Volunteer Fire	42,619	457	-	-	1,345	1,802	-	11,255	-	3,361	14,616	5,955	1,480	7,435	
Strong Volunteer Fire	65,629	704	-	-	94	798	-	17,331	-	482	17,813	9,169	(94)	9,075	
Strong Volunteer Police	-	-	-	-	-	-	-	-	-	63	63	-	(24)	(24)	
Stuttgart Police	32,697	351	-	-	1,426	1,777	-	8,635	-	334	8,969	4,568	821	5,389	
Stuttgart Volunteer Fire	14,063	151	-	-	-	151	-	3,714	-	8,437	12,151	1,965	(11,022)	(9,057)	
Sulphur Rock Area Volunteer Fire	42,190	453	-	-	56	509	-	11,142	-	4,011	15,153	5,895	(2,310)	3,585	
Sulphur Springs Volunteer Fire	22,423	241	-	-	1,427	1,668	-	5,922	-	912	6,834	3,133	(1,380)	1,753	
Sulphur Springs Volunteer Police	13,673	147	-	-	20	167	-	3,611	-	411	4,022	1,910	(405)	1,505	
Summit Volunteer Fire	98,794	1,060	-	-	10,578	11,638	-	26,090	-	-	26,090	13,803	8,340	22,143	
Sunnyland Rural Volunteer Fire	36,721	394	-	-	-	394	-	9,697	-	4,470	14,167	5,131	(2,718)	2,413	
Sunset Rural Volunteer Fire	41,526	445	-	-	62	507	-	10,966	-	833	11,799	5,802	(379)	5,423	
Swifton Volunteer Fire	75,043	805	-	-	109	914	-	19,818	-	520	20,338	10,485	(92)	10,393	
Swifton Volunteer Police	-	-	-	-	38	38	-	-	-	93	93	-	(3)	(3)	
Taylor Volunteer Fire	28,400	305	-	-	1,226	1,531	-	7,500	-	10,844	18,344	3,968	(7,647)	(3,679)	
Texarkana Volunteer Police	-	-	-	-	-	-	-	-	-	-	-	-	(103)	(103)	
Thornton Volunteer Fire	69,769	748	-	-	6,402	7,150	-	18,425	-	-	18,425	9,748	10,026	19,774	
Tillar Volunteer Fire	61,175	656	-	-	-	656	-	16,155	-	1,424	17,579	8,547	(2,068)	6,479	
Timbo Volunteer Fire	94,654	1,015	-	-	3,939	4,954	-	24,996	-	4,364	29,360	13,225	(8,462)	4,763	
Tinsman Volunteer Fire	32,736	351	-	-	47	398	-	8,645	-	304	8,949	4,574	(3,159)	1,415	
Tontitown Area Volunteer Fire	64,964	697	-	-	2,664	3,361	-	17,156	-	1,366	18,522	9,077	(12,606)	(3,531)	
Tontitown Volunteer Fire	56,214	603	-	-	14,745	15,348	-	14,845	-	19,071	33,916	7,854	10,276	18,130	
Tontitown Volunteer Police	52,073	559	-	-	1,517	2,076	-	13,752	-	-	13,752	7,276	(775)	6,501	
Town Of Concord Police	18,751	201	-	-	26	227	-	4,952	-	136	5,088	2,620	4,549	7,169	
Town Of Sherrill Vfd	32,814	352	-	-	-	352	-	8,666	-	3,827	12,493	4,585	9,949	14,534	
Town Of St. Charles Volunteer Fire	46,878	503	-	-	69	572	-	12,380	-	344	12,724	6,550	(71)	6,479	
Tracy Area Volunteer Fire	38,518	413	-	-	413	413	-	10,172	-	2,506	12,680	5,362	(5,342)	40	
Trumann Volunteer Fire	47,659	511	-	-	192	703	-	12,586	-	-	12,586	6,659	163	6,822	
Trumann Volunteer Police	18,751	201	-	-	28	229	-	4,952	-	138	5,090	2,620	(1,364)	1,256	
Tuckerman Volunteer Fire	75,121	806	-	-	-	806	-	19,838	-	4,858	24,696	10,496	(9,564)	932	
Tuckerman Volunteer Police	-	-	-	-	-	-	-	-	-	1,417	1,417	-	(5,277)	(5,277)	
Tulfi Fire & Rescue	56,253	603	-	-	4,440	5,043	-	14,855	-	4,020	18,875	7,860	7,194	15,054	
Turning Shoals Ida Vfd	51,331	551	-	-	36,439	36,990	-	13,556	-	-	13,556	7,172	24,377	31,549	
Turrell Volunteer Fire	14,063	151	-	-	20	171	-	3,714	-	104	3,818	1,965	(21)	1,944	
Turtle Creek Volunteer Fire	98,365	1,055	-	-	1,055	1,055	-	25,976	-	2,149	28,125	13,743	(5,351)	8,392	
Tyrone Volunteer Fire	83,911	900	-	-	6,386	7,286	-	22,159	-	-	22,159	11,724	5,619	17,343	
Tyrone Volunteer Police	8,711	93	-	-	1,507	1,600	-	2,301	-	778	3,079	1,217	3,226	4,443	
Umpire Volunteer Fire	51,018	547	-	-	16,697	17,244	-	13,473	-	3,816	17,289	7,128	4,470	11,598	
Upper White Oak Lake Vfd Fire	41,487	445	-	-	9,864	10,309	-	10,956	-	1,236	12,192	5,796	4,224	10,020	
Valley Springs Volunteer Fire	44,768	480	-	-	-	480	-	11,822	-	6,901	18,723	6,255	(5,539)	716	
Van Buren Volunteer Police	28,439	305	-	-	-	305	-	7,510	-	6,367	13,877	3,973	(3,492)	481	
Vandervoort Rural Volunteer Fire	51,565	553	-	-	75	628	-	13,618	-	380	13,998	7,205	(75)	7,130	
Velvet Ridge Fire Protection District	75,785	813	-	-	2,900	3,713	-	20,014	-	3,728	23,742	10,589	2,206	12,795	
Vilonia Volunteer Fire	102,935	1,104	-	-	-	1,104	-	27,183	-	8,583	35,766	14,382	(11,721)	2,661	
Vilonia Volunteer Police	4,688	50	-	-	6	56	-	1,238	-	34	1,272	655	(8)	647	
Viola Volunteer Fire	41,369	444	-	-	226	670	-	10,925	-	1,361	12,286	5,780	(361)	5,419	
Wabbaseka Volunteer Fire	18,751	201	-	-	-	201	-	4,952	-	1,275	6,227	2,620	(140)	2,480	

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Schedule of Pension Amounts by Employer – Volunteer
As of and for the Year Ended December 31, 2025**

(Continued)

		Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense													
		Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes of Assumptions		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources		Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes of Assumptions		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources		Prop. Share of Plan Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Employer Pension Expense	
Employer	Net Pension Liability																										
Waldo Volunteer Fire	\$ 18,751	\$ 201	\$ -	\$ -	\$ 27	\$ 228	\$ -	\$ 4,952	\$ -	\$ 138	\$ 5,090	\$ 2,620	\$ 10	\$ 2,630													
Waldo Volunteer Police	14,063	151	-	-	6,954	7,105	-	3,714	-	1,194	4,908	1,965	2,377	4,342													
Waldron Volunteer Fire	89,028	955	-	-	3,083	4,038	-	23,511	-	-	23,511	12,439	5,117	17,556													
Walnut Ridge Volunteer Fire	60,081	645	-	-	2,790	3,435	-	15,866	-	4,455	20,321	8,394	1,582	9,976													
Walnut Ridge Volunteer Police	9,180	98	-	-	13	111	-	2,424	-	223	2,647	1,283	(148)	1,135													
Ward Volunteer Fire	57,698	619	-	-	4,972	5,591	-	15,237	-	23,557	38,794	8,061	(14,163)	(6,102)													
Ward Volunteer Police	5,078	54	-	-	279	333	-	1,341	-	-	1,341	710	(21)	689													
Warren Volunteer Fire	141,023	1,513	-	-	26	1,539	-	37,242	-	7,719	44,961	19,703	(1,751)	17,952													
Washington Volunteer Fire	47,424	509	-	-	3,781	4,290	-	12,524	-	17,171	29,695	6,626	(4,728)	1,898													
Water Valley Volunteer Fire	51,565	553	-	-	-	553	-	13,618	-	382	14,000	7,205	(3,034)	4,171													
Watson Chapel Volunteer Fire	51,643	554	-	-	554	554	-	13,638	-	8,185	21,823	7,215	(5,938)	1,277													
Wedington Volunteer Fire	121,842	1,307	-	-	-	1,307	-	32,177	-	8,691	40,868	17,024	(4,436)	12,588													
Weiner Volunteer Fire	42,737	458	-	-	-	458	-	11,286	-	10,579	21,865	5,971	(8,275)	(2,304)													
Weiner Volunteer Police	9,258	99	-	-	2,949	3,048	-	2,445	-	193	2,638	1,294	4,184	5,478													
Wescon Volunteer Fire	82,778	888	-	-	-	888	-	21,860	-	7,033	28,893	11,566	(8,296)	3,270													
Wesley Volunteer Fire	23,439	251	-	-	3,435	3,686	-	6,190	-	1,301	7,491	3,275	1,438	4,713													
West Fork Volunteer Fire	124,304	1,334	-	-	11,438	12,772	-	32,826	-	-	32,826	17,367	4,247	21,614													
West Fork Volunteer Police	32,424	348	-	-	1,484	1,832	-	8,563	-	4,187	12,750	4,530	(1,818)	2,712													
West Memphis Volunteer Police	39,143	420	-	-	1,302	1,722	-	10,337	-	9,711	20,048	5,469	(4,209)	1,260													
West Point Volunteer Fire	32,814	352	-	-	47	399	-	8,666	-	243	8,909	4,585	1,392	5,977													
West Pulaski Volunteer Fire	246,927	2,649	-	-	15,727	18,376	-	65,209	-	6,255	71,464	34,500	12,214	46,714													
Western Greene Co Fire	101,490	1,089	-	-	442	1,531	-	26,802	-	2,641	29,443	14,180	(7,007)	7,173													
Western Grove Volunteer Fire	79,692	855	-	-	-	855	-	21,045	-	5,602	26,647	11,134	(3,252)	7,882													
Wheatley Volunteer Fire	37,111	398	-	-	54	452	-	9,800	-	585	10,385	5,185	(1,625)	3,560													
Wheeler Volunteer Fire	56,214	603	-	-	-	603	-	14,845	-	28,389	43,234	7,854	(18,637)	(10,783)													
White Bluff-Rye Hill Volunteer Fire	93,482	1,003	-	-	23,879	24,882	-	24,687	-	6,528	31,215	13,061	9,113	22,174													
White Hall Volunteer Fire	67,152	720	-	-	-	720	-	17,734	-	8,050	25,784	9,382	(1,467)	7,915													
White Hall Volunteer Police	23,439	251	-	-	251	251	-	6,190	-	226	6,416	3,275	2,944	6,219													
Whitehouse Volunteer Fire	66,058	709	-	-	-	709	-	17,445	-	10,069	27,514	9,229	(8,891)	338													
Wickes Rvld #2	42,580	457	-	-	61	518	-	11,245	-	2	11,247	5,949	282	6,231													
Williams Junction Volunteer Fire	39,494	424	-	-	1,349	1,773	-	10,430	-	-	10,430	5,518	936	6,454													
Wilmar Volunteer Fire	37,932	407	-	-	1,465	1,872	-	10,017	-	3,356	13,373	5,300	3,185	8,485													
Wilmot Volunteer Fire	51,057	548	-	-	19,836	20,384	-	13,483	-	647	14,130	7,134	9,497	16,631													
Wilmot Volunteer Police	-	-	-	-	-	-	-	-	-	13	13	-	(5)	(5)													
Wilson Police	14,141	152	-	-	10,323	10,475	-	3,735	-	-	3,735	1,976	6,454	8,430													
Wilson Volunteer Fire	37,111	398	-	-	125	523	-	9,800	-	4,470	14,270	5,185	(5,649)	(464)													
Wilton Volunteer Fire	37,658	404	-	-	3,369	3,773	-	9,945	-	-	9,945	5,262	(2,115)	3,147													
Winchester Volunteer Fire	32,814	352	-	-	47	399	-	8,666	-	241	8,907	4,585	(1,423)	3,162													
Woodawn Volunteer Fire	56,878	610	-	-	-	610	-	15,021	-	9,721	24,742	7,947	(14,363)	(6,416)													
Wright-Pastoria Volunteer Fire	-	-	-	-	-	-	-	-	-	1	1	-	(13,878)	(13,878)													
Wynne Volunteer Fire	41,955	450	-	-	264	714	-	11,080	-	7,833	18,913	5,862	(4,717)	1,145													
Wynne Volunteer Police	18,751	201	-	-	4,883	5,084	-	4,952	-	-	4,952	2,620	7,084	9,704													
Y-City Volunteer Fire	28,127	302	-	-	-	302	-	7,428	-	14,825	22,253	3,930	(10,498)	(6,568)													
Yellville Volunteer Fire	56,253	603	-	-	81	684	-	14,855	-	413	15,268	7,860	(1,797)	6,063													
Zinc Volunteer Fire	56,175	603	-	-	12,958	13,561	-	14,835	-	3,828	18,663	7,849	4,028	11,877													
	\$ 34,233,354	\$ 367,262	\$ -	\$ -	\$ 2,469,007	\$ 2,836,269	\$ -	\$ 9,040,450	\$ -	\$ 2,589,664	\$ 11,630,114	\$ 4,782,992	\$ (165,044)	\$ 4,617,948													

See Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

**Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
December 31, 2025**

Note 1. Plan Description and Reporting Entity

The cost-sharing multiple-employer defined benefit pension plan (Plan) is administered by the Arkansas Local Police and Fire Retirement System (System or LOPFI). The Plan consists of police officers and firefighters of political subdivisions of the State of Arkansas hired by the respective local government unit after January 1, 1983. Individual employers may sponsor more than one plan.

LOPFI was established under the authority of Act 364 of 1981 and bears a fiduciary obligation to the participants of the System. LOPFI also maintains an agent multiple-employer defined benefit pension plan for political subdivisions that had a local pension and relief fund (Local Plan) for its firefighters and police officers prior to the establishment of LOPFI. LOPFI policy is established by a seven-member Board of Trustees (Board): two trustees who are active members of the System, one police officer and one firefighter, nominated by their respective employee groups, and appointed by the Governor; two employer representatives from governing bodies of participating political subdivisions and appointed by the Governor from a list submitted by the Arkansas Municipal League; two retired members, one police officer and one firefighter, appointed by the Governor from a list provided by the Joint Committee on Public Retirement and Social Security Programs; and one citizen who is neither an employee nor employer of the System appointed by the Governor from a list submitted by the Joint Committee on Public Retirement and Social Security Programs. An Executive Director is appointed by the Board and administers the System in a manner consistent with law and Board policy.

Benefits

The benefits terms for the Plan are established in accordance with the provisions of the Arkansas Code.

Benefit Program 1: Pension benefits to a member with five or more years (10 or more years for members hired on or after July 1, 2013) of credited service in force who has attained his normal retirement age consist of an annuity equal to the following:

- a. For each year of paid service resulting from employment in a position not also covered by Social Security, 3% of his final average pay; plus
- b. For each year of paid service resulting from employment in a position also covered by Social Security, 2% of his final average pay. In addition, if such member is retiring and if such member's age at retirement is younger than Social Security's minimum age for an unreduced retirement benefit, then such member receives a temporary annuity equal to 1% of his final average pay for each such year of paid service. Such temporary annuity terminates at the end of the calendar month in which the earliest of the following events occur: such member's death; or his attainment of such Social Security minimum age for unreduced benefits.
- c. In no event will the total of a. plus b. exceed, at time of retirement, 100% of such final average pay; plus
- d. Effective July 1, 2025, for each year of volunteer service, \$8.59 per month, to a maximum of \$343.60 monthly.
- e. Before the date that the first payment of his annuity becomes due, but not thereafter, a member may elect in writing to receive his annuity as a life annuity or he may elect to have his life annuity reduced but not any temporary annuity which may be payable, and nominate a beneficiary in accordance with the provisions of one of four options. If a member does not elect an option, their annuity shall be paid to him or her as a life annuity.

Benefit Program 2: For each year of paid service rendered on or after the election date of Benefit Program 2 and resulting from employment in a position not also covered by Social Security, 3.34% of his or her final average pay beginning July 1, 2023, plus for each year of paid service rendered on or after the election date of Benefit

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
December 31, 2025

Program 2 and resulting from employment in a position also covered by Social Security, 3% of his or her final average pay beginning July 1, 2023.

A member will receive disability benefits computed in the same manner as normal retirement benefits if the member has five or more years of credited service (or 10 years of actual service if hired on or after July 1, 2013) and terminates employment because of becoming totally and permanently disabled from non-duty-related causes. If the disability is determined to be duty related, the member will receive a benefit regardless of the total amount of credited service. The disability will be designated as Catastrophic Duty (as if the member accrued 28 years of paid service), Hazardous Duty (65% of the member's final average pay), or Ordinary Duty (15% of final average pay).

Deferred Retirement Option Plan (DROP): During 1993, the Arkansas General Assembly passed legislation (Acts 757 and 1004) allowing paid policemen and firefighters to elect to continue working for a period of 10 years past normal retirement age if a member of a local plan. In 2003, the Arkansas General Assembly passed legislation (Act 1734) affording paid members of LOPFI the same opportunity to continue working past normal retirement age with the maximum term being five years. The maximum term was extended to 10 years in 2023.

This DROP is only available to participants having at least 20 years of paid service. In addition, Act 829 of 2015 allows up to 36 months of actual LOPFI volunteer service credit to be used toward DROP eligibility. The DROP member continues his payroll withholding, the employee's contribution is credited according to law to the defined benefit pension plan and the DROP, and the monthly benefits that would have been payable had the member elected to cease employment and receive a service retirement shall be paid into a separate DROP account. At December 31, 2025, the DROP accounts totaled \$57,757,610.

Contributions

The employee contribution rate depends on the type of service being rendered and whether or not the service is also covered by Social Security. The different employee contribution rates are:

- a. Paid service not covered by Social Security: 9.5% of gross pay beginning July 1, 2023; 8.5% of gross pay beginning July 1, 2009; 6% prior to that date
- b. Paid service also covered by Social Security: 3.5% of gross pay beginning July 1, 2023; 2.5% of gross pay beginning July 1, 2009; no employee contributions prior to that date
- c. Paid service-benefit program 2: 9.5% of gross pay beginning July 1, 2023; 8.5% of gross pay beginning July 1, 2009; 6% prior to that date
- d. Volunteer service: no employee contribution

The employer contribution rate is adjusted automatically every year to reflect changes in the composition of the employee group and other factors that affect cost. Contributions are determined on an actuarial basis in order to ensure that the individual system employers can honor their benefit commitments to covered employees. The individual entry age actuarial cost method of valuation is used in determining normal cost.

Note 2. Basis of Presentation and Summary of Significant Accounting and Reporting Policies

The schedules of employer allocations and the schedules of pension amounts by employer (Schedules) present amounts that are elements of the financial statements of the System or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of either the System or its participating employers. The amounts presented in the Schedules were prepared in accordance

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
December 31, 2025

with accounting principles generally accepted in the United States of America. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Actual results could differ from those estimates.

The accompanying schedules have been prepared on the accrual basis of accounting based on the provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – an Amendment of GASB Statement No. 25*.

Contributions

The employer contributions and plan member contributions for each employer are recognized in the period that the employer reports compensation of the employees, which is when the contributions are legally due.

Basis of Allocation

To facilitate the separate actuarial valuations, the System maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedules of employer allocations are applied to amounts presented in the schedules of pension amounts by employer. The allocation percentages for each group as of December 31, 2025 are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended December 31, 2025. The contributions used excluded contributions made for prior service, excess benefits, and irregular payments. The employer allocation percentages have been rounded for presentation purposes. Therefore, use of these percentages to recalculate individual employer amounts presented in the schedules of pension amounts by employer may result in immaterial differences due to rounding.

Pension Expense and Amortization of Pension Expense

Pension expense, as well as deferred outflows of resources and deferred inflows of resources related to pensions, should be recognized for the employer's proportionate shares of collective pension expense and collective deferred outflows and deferred inflows of resources related to pensions.

Deferred outflows of resources are the consumption of net position by LOPFI that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods. Deferred inflows of resources have a negative effect on net position.

Other than differences between projected and actual investment earnings, deferred inflows and outflows of resources are recognized in pension expense at the beginning of the current period, using a straight-line method over a closed period equal to the average expected remaining service lives of all employees that are provided with pensions through the plan, determined as of the beginning of the measurement period.

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
December 31, 2025

Note 3. Collective Net Pension Liability

The components of the net pension liability of all entities participating in the cost-sharing pension plan were as follows at December 31, 2025:

	<u>Paid</u>	<u>Volunteer</u>	<u>Total</u>
Total pension liability	\$ 4,332,721,222	\$ 194,362,923	\$ 4,527,084,145
Plan's fiduciary net position	<u>3,570,228,770</u>	<u>160,129,569</u>	<u>3,730,358,339</u>
Net pension liability	<u>\$ 762,492,452</u>	<u>\$ 34,233,354</u>	<u>\$ 796,725,806</u>
Plan's fiduciary net position as a percentage of total pension liability	82.40%	82.39%	82.40%

Actuarial Assumptions

The total pension liability as of December 31, 2025 was determined by an actuarial valuation as of December 31, 2025 using the following actuarial assumptions:

Paid Service Assumptions

Wage inflation	3.00%
Price inflation	2.25%
Investment rate of return	7.25%
Actuarial cost method	Entry age normal

Volunteer Service Assumptions

Price inflation	2.25%
Investment rate of return	7.25%
Actuarial cost method	Entry age normal

Arkansas Local Police and Fire Retirement System
Cost-Sharing Multiple-Employer Defined Benefit Pension Plan
Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
December 31, 2025

Note 4. Combining Statement

The Plan's financial activities were included along with the financial activities of the agent multiple-employer plans administered by LOPFI in the statement of changes in fiduciary net position in LOPFI's Annual Comprehensive Financial Report for the year ended December 31, 2025. The combining statement for plans administered by the System is as follows:

	Cost-Sharing Multiple- Employer	Agent Multiple- Employer	Total
Additions			
Contributions			
Member contributions	\$ 40,282,317	\$ 9,309	\$ 40,291,626
Employer contributions	135,364,729	44,383,855	179,748,584
Local plan administrative mergers and paid military time	22,190	12,935,714	12,957,904
Total Contributions	175,669,236	57,328,878	232,998,114
Net Investment Income	380,391,528	36,521,401	416,912,929
Total Additions	556,060,764	93,850,279	649,911,043
Deductions			
Benefits paid to participants	165,081,948	63,848,055	228,930,003
Administrative expenses	5,364,672	515,049	5,879,721
Total Deductions	170,446,620	64,363,104	234,809,724
Net Increase in Net Position Restricted for Pensions	385,614,144	29,487,175	415,101,319
Net Position Restricted for Pensions, Beginning of Year	3,344,744,195	322,963,961	3,667,708,156
Net Position Restricted for Pensions, End of Year	<u>\$ 3,730,358,339</u>	<u>\$ 352,451,136</u>	<u>\$ 4,082,809,475</u>

Note 5. Additional Financial Information

Additional financial information is located in LOPFI's Annual Comprehensive Financial Report for the year ended December 31, 2025, which can be found on LOPFI's website at www.lopfi-prb.com.

GASB 68
Proportionate Share
LOPFI Only

Arkansas Local Police and Fire Retirement System

GASB Statement Nos. 68 – Employer Level Reporting
December 31, 2025





April 10, 2026

Board of Trustees
Arkansas Local Police and Fire Retirement System
Little Rock, Arkansas

Dear Trustees:

This report provides information required by the Arkansas Local Police and Fire Retirement System ("LOPFI") at the employer level in connection with the Governmental Accounting Standards Board (GASB) Statement No. 68 "Accounting and Financial Reporting for Pensions." This report is intended to complement the GASB Statement Nos. 67 and 68 report dated April 6, 2026. These calculations have been made on a basis that is consistent with our understanding of these Statements. This report does not include Pension and Relief Funds under LOPFI Administration. Calculations required for compliance with GASB Statement No. 68 for Pension and Relief Funds under LOPFI Administration will be issued in separate reports.

Our calculation of the liability associated with the benefits described in this report was performed for the purpose of satisfying the requirements of GASB Statement No. 68. The Net Pension Liability is not an appropriate measure for measuring the sufficiency of plan assets to cover the estimated cost of settling the employer's benefit obligation. The Net Pension Liability is not an appropriate measure for assessing the need for or amount of future employer contributions. A calculation of the plan's liability for purposes other than satisfying the requirements of GASB Statement No. 68 may produce significantly different results. This report may be provided to parties other than the System only in its entirety and only with the permission of the Board of Trustees. GRS is not responsible for unauthorized use of this report.

This report is based upon information, furnished to us by LOPFI, concerning retirement and ancillary benefits, active members, deferred vested members, retirees and beneficiaries, and financial data. This information was checked for internal consistency, but it was not audited. We are not responsible for the accuracy or completeness of the data provided by LOPFI staff.

This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

This report complements the actuarial valuation report that was provided to LOPFI and should be considered in conjunction with that report. Please see the actuarial valuation report as of December 31, 2025 for additional discussion of the nature of actuarial calculations and more information related to participant data, demographic assumptions, and benefit provisions.

To the best of our knowledge, the information contained within this report is accurate and fairly represents the actuarial position of the Arkansas Local Police and Fire Retirement System. All calculations have been made in conformity with generally accepted actuarial principles and practices as well as with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

This report was prepared using assumptions adopted by the Board. All actuarial assumptions used in this report are reasonable for the purposes of this valuation. Additional information about the actuarial assumptions can be found in Section F the accompanying GASB report. The combined effect of the assumptions, excluding prescribed assumptions or methods set by law, is expected to have no significant bias (i.e., not significantly optimistic or pessimistic).

This information is intended to assist in preparation of the financial statements of the Arkansas Local Police and Fire Retirement System. Financial statements are the responsibility of management, subject to the auditor's review. Please let us know if there are any items that the auditor changes so that we may maintain consistency with the System's financial statements.

The signing actuaries are independent of the plan sponsor.

Heidi G. Barry and Casey T. Ahlbrandt-Rains are Members of the American Academy of Actuaries (MAAA) and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Heidi G. Barry, ASA, FCA, MAAA



Casey T. Ahlbrandt-Rains, ASA, FCA, MAAA

HGB/CTA:sc

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SECTION A

SYSTEM WIDE RESULTS

Executive Summary as of December 31, 2025

	2025
Actuarial Valuation Date	December 31, 2025
Measurement Date of the Net Pension Liability	December 31, 2025
Employer's Fiscal Year Ending Date (Reporting Date)	December 31, 2025

	Paid Service	Volunteer Service
Membership		
Number of		
- Retirees and Beneficiaries (Including DROP)	5,527	5,064
- Inactive, Nonretired Members	7,930	7,976
- Active Members	7,036	7,151
- Total	20,493	20,191
Covered Payroll	\$ 530,106,522	N/A

Net Pension Liability		
Total Pension Liability	\$ 4,332,721,222	\$ 194,362,923
Plan Fiduciary Net Position	3,570,228,770	160,129,569
Net Pension Liability	\$ 762,492,452	\$ 34,233,354
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	82.40%	82.39%
Net Pension Liability as a Percentage of Covered Payroll	143.84%	N/A

Development of the Single Discount Rate		
Single Discount Rate	7.25%	7.25%
Long-Term Expected Rate of Investment Return	7.25%	7.25%
Long-Term Municipal Bond Rate*	4.83%	4.83%
Last year ending December 31 in the 2026 to 2125 projection period for which projected benefit payments are fully funded	2125	2125

Total Pension Expense	\$ 153,306,693	\$ 4,782,992
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Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Paid Service		Volunteer Service	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 86,606,068	\$ -	\$ 367,262	\$ -
Changes in assumptions	-	-	-	-
Net difference between projected and actual earnings on pension plan investments	122,896,164	313,325,250	5,657,722	14,698,172
Total	\$ 209,502,232	\$ 313,325,250	\$ 6,024,984	\$ 14,698,172

*Source: "20-Bond GO Index" is The Bond Buyer Index, general obligation, 20 years to maturity, mixed quality. In describing this index, The Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s A. The rate shown is as of December 31, 2025.



Statement of Pension Expense under GASB Statement No. 68

Fiscal Year Ended December 31, 2025

	Paid Service	Volunteer Service	Total
A. Expense			
1. Service Cost	\$ 77,465,624	\$ 2,376,015	\$ 79,841,639
2. Interest on the Total Pension Liability	291,152,348	13,255,505	304,407,853
3. Current-Period Benefit Changes	-	-	-
4. Employee Contributions (made negative for addition here)	(40,282,317)	-	(40,282,317)
5. Projected Earnings on Plan Investments (made negative for addition here)	(232,242,015)	(10,441,259)	(242,683,274)
6. Pension Plan Administrative Expense	5,129,659	235,013	5,364,672
7. Other Changes in Plan Fiduciary Net Position	-	-	-
8. Recognition of Outflow (Inflow) of Resources Due to Liabilities	84,192,712	885,479	85,078,191
9. Recognition of Outflow (Inflow) of Resources Due to Assets	(32,109,318)	(1,527,761)	(33,637,079)
10. Total Pension Expense	\$ 153,306,693	\$ 4,782,992	\$ 158,089,685

Statement of Outflows and Inflows Arising from Current Reporting Period Fiscal Year Ended December 31, 2025

	Paid Service	Volunteer Service
A. Outflows (Inflows) of Resources Due to Liabilities		
1. Difference between expected and actual experience of the Total Pension Liability (gains) or losses	\$ 66,360,773	\$ 206,660
2. Assumption Changes (gains) or losses	\$ -	\$ -
3. Recognition period for Liabilities: Average of the expected remaining service lives of all employees {in years}	3.1612	2.6480
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the difference between expected and actual experience of the Total Pension Liability	\$ 20,992,273	\$ 78,044
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$ -	\$ -
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$ 20,992,273	\$ 78,044
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the difference between expected and actual experience of the Total Pension Liability	\$ 45,368,500	\$ 128,616
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$ -	\$ -
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$ 45,368,500	\$ 128,616
B. Outflows (Inflows) of Resources Due to Assets		
1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$ (131,485,457)	\$ (6,222,797)
2. Recognition period for Assets {in years}	5.0000	5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$ (26,297,091)	\$ (1,244,559)
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$ (105,188,366)	\$ (4,978,238)

Paid Service

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2025

A. Outflows and Inflows of Resources Due to Liabilities and Assets to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to liabilities	\$ 95,062,687	\$ 10,869,975	\$ 84,192,712
2. Due to assets	122,896,166	155,005,484	(32,109,318)
3. Total*	\$ 217,958,853	\$ 165,875,459	\$ 52,083,394

B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 95,062,687	\$ -	\$ 95,062,687
2. Assumption changes	-	10,869,975	(10,869,975)
3. Net difference between projected and actual earnings on pension plan investments	122,896,166	155,005,484	(32,109,318)
4. Total*	\$ 217,958,853	\$ 165,875,459	\$ 52,083,394

C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 86,606,068	\$ -	\$ 86,606,068
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	122,896,164	313,325,250	(190,429,086)
4. Total*	\$ 209,502,232	\$ 313,325,250	\$ (103,823,018)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2026	\$ 71,180,337
2027	(82,718,910)
2028	(65,987,352)
2029	(26,297,093)
2030	-
Thereafter	-
Total*	\$ (103,823,018)

* Totals may not add due to rounding.



Volunteer Service

Statement of Outflows and Inflows Arising from Current and Prior Reporting Periods Fiscal Year Ended December 31, 2025

A. Outflows and Inflows of Resources Due to Liabilities and Assets to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to liabilities	\$ 935,386	\$ 49,907	\$ 885,479
2. Due to assets	5,657,724	7,185,485	(1,527,761)
3. Total*	\$ 6,593,110	\$ 7,235,392	\$ (642,282)

B. Outflows and Inflows of Resources by Source to be Recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 935,386	\$ -	\$ 935,386
2. Assumption changes	-	49,907	(49,907)
3. Net difference between projected and actual earnings on pension plan investments	5,657,724	7,185,485	(1,527,761)
4. Total*	\$ 6,593,110	\$ 7,235,392	\$ (642,282)

C. Deferred Outflows and Deferred Inflows of Resources by Source to be Recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
1. Differences between expected and actual experience	\$ 367,262	\$ -	\$ 367,262
2. Assumption changes	-	-	-
3. Net difference between projected and actual earnings on pension plan investments	5,657,722	14,698,172	(9,040,450)
4. Total*	\$ 6,024,984	\$ 14,698,172	\$ (8,673,188)

D. Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2026	\$ 875,998
2027	(5,047,843)
2028	(3,256,782)
2029	(1,244,561)
2030	-
Thereafter	-
Total*	\$ (8,673,188)

* Totals may not add due to rounding.



Schedule of Changes in Net Pension Liability and Related Ratios Current Period Fiscal Year Ended December 31, 2025

	Paid Service	Volunteer Service	Total
A. Total Pension Liability			
1. Service Cost	\$ 77,465,624	\$ 2,376,015	\$ 79,841,639
2. Interest on the Total Pension Liability	291,152,348	13,255,505	304,407,853
3. Changes of benefit terms	-	-	-
4. Difference between expected and actual experience of the Total Pension Liability	66,360,773	206,660	66,567,433
5. Changes of assumptions	-	-	-
6. Benefit payments, including refunds of employee contributions & DROP distributions	(158,838,345)	(6,243,603)	(165,081,948)
7. Net change in Total Pension Liability	\$ 276,140,400	\$ 9,594,577	\$ 285,734,977
8. Total Pension Liability – beginning	4,056,580,822	184,768,346	4,241,349,168
9. Total Pension Liability – ending	<u>\$ 4,332,721,222</u>	<u>\$ 194,362,923</u>	<u>\$ 4,527,084,145</u>
B. Plan Fiduciary Net Position			
1. Employer contributions	\$ 129,989,808	\$ 5,374,921	\$ 135,364,729
2. Employee contributions	40,282,317	-	40,282,317
3. Other contributions	22,190	-	22,190
4. Pension plan net investment income	363,727,472	16,664,056	380,391,528
5. Benefit payments, including refunds of employee contributions and DROP distributions	(158,838,345)	(6,243,603)	(165,081,948)
6. Pension plan administrative expense and Other	(5,129,659)	(235,013)	(5,364,672)
7. Net change in Plan Fiduciary Net Position	\$ 370,053,783	\$ 15,560,361	\$ 385,614,144
8. Plan Fiduciary Net Position – beginning	3,200,174,987	144,569,208	3,344,744,195
9. Plan Fiduciary Net Position – ending	<u>\$ 3,570,228,770</u>	<u>\$ 160,129,569</u>	<u>\$ 3,730,358,339</u>
C. Net Pension Liability	<u>\$ 762,492,452</u>	<u>\$ 34,233,354</u>	<u>\$ 796,725,806</u>
D. Plan Fiduciary Net Position as a percentage of the Total Pension Liability	82.40%	82.39%	82.40%
E. Covered-Employee Payroll	\$ 530,106,522	N/A	N/A
F. Net Pension Liability as a percentage of Covered-Employee Payroll	143.84%	N/A	N/A

SECTION B

SCHEDULE OF EMPLOYER ALLOCATIONS OF NET PENSION LIABILITY (INCLUDING SENSITIVITY ANALYSIS)

Paid Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
2163632	70 West Fire Protection District Fire	\$ 33,002	0.02572%	\$ 196,080	\$ 58,973	\$ 358,012
15032	Alexander Fire	112,995	0.08805%	671,355	201,917	1,225,793
15022	Alexander Police	98,623	0.07685%	585,965	176,234	1,069,882
24822	Altheimer Police	15,576	0.01214%	92,544	27,834	168,972
20522	Altus Police	10,336	0.00805%	61,411	18,470	112,127
30222	Amity Police	12,736	0.00992%	75,670	22,759	138,163
41833	Arkadelphia Fire	164,272	0.12800%	976,016	293,546	1,782,056
64733	Ash Flat Fire	54,512	0.04248%	323,881	97,410	591,357
64722	Ash Flat Police	56,004	0.04364%	332,746	100,076	607,543
60433	Ashdown Fire	10,651	0.00830%	63,283	19,033	115,544
60422	Ashdown Police	147,381	0.11484%	875,659	263,363	1,598,819
70122	Atkins Police	98,481	0.07674%	585,121	175,981	1,068,342
80922	Augusta Police	85,452	0.06659%	507,710	152,699	927,000
82522	Austin Police	54,951	0.04282%	326,489	98,195	596,120
90632	Bald Knob Fire	8,778	0.00684%	52,154	15,686	95,226
90622	Bald Knob Police	99,599	0.07761%	591,764	177,979	1,080,470
100732	Barling Fire	98,186	0.07651%	583,368	175,454	1,065,141
100722	Barling Police	159,217	0.12406%	945,982	284,513	1,727,218
110433	Batesville Fire	158,912	0.12383%	944,170	283,968	1,723,909
110422	Batesville Police	386,455	0.30113%	2,296,108	690,576	4,192,342
112023	Bauxite Police	26,592	0.02072%	157,995	47,519	288,475
120122	Bay Police	57,812	0.04505%	343,488	103,307	627,156
128732	Beaver Lake Fire	29,252	0.02279%	173,800	52,272	317,332
131732	Beebe Fire	100,055	0.07796%	594,473	178,793	1,085,417
140636	Bella Vista Fire	1,430,916	1.11499%	8,501,733	2,556,977	15,522,865
140626	Bella Vista Police	890,364	0.69379%	5,290,064	1,591,037	9,658,848
150333	Benton Fire	1,298,916	1.01214%	7,717,460	2,321,099	14,090,902
150322	Benton Police	1,342,161	1.04583%	7,974,398	2,398,376	14,560,033
160033	Bentonville Fire	2,460,156	1.91699%	14,616,923	4,396,178	26,688,267
160022	Bentonville Police	2,189,427	1.70604%	13,008,397	3,912,399	23,751,345
170822	Berryville Police	200,988	0.15661%	1,194,162	359,156	2,180,358
175922	Black Rock Police	11,326	0.00883%	67,293	20,239	122,867
179133	Blytheville Fire	416,885	0.32484%	2,476,906	744,953	4,522,452
179122	Blytheville Police	504,745	0.39331%	2,998,923	901,955	5,475,575
188022	Bono Police	69,813	0.05440%	414,791	124,752	757,345
190222	Booneville Paid Police	105,126	0.08192%	624,602	187,855	1,140,428
199622	Bradford Police	31,193	0.02431%	185,332	55,740	338,388
200322	Bradley Police	6,490	0.00506%	38,560	11,597	70,405
209733	Brinkley Fire	10,481	0.00817%	62,272	18,729	113,700
209723	Brinkley Police	95,426	0.07436%	566,970	170,522	1,035,200
212722	Brookland Police	147,716	0.11510%	877,649	263,961	1,602,453
219433	Bryant Fire	819,781	0.63879%	4,870,697	1,464,908	8,893,149
219422	Bryant Police	806,669	0.62857%	4,792,793	1,441,478	8,750,908
224032	Buford Fire	10,935	0.00852%	64,970	19,540	118,625
228332	Bull Shoals Fire	17,773	0.01385%	105,598	31,759	192,805
228322	Bull Shoals Police	31,894	0.02485%	189,497	56,993	345,993
258533	Cabot Fire	738,413	0.57538%	4,387,253	1,319,508	8,010,453
258522	Cabot Police	784,273	0.61112%	4,659,728	1,401,457	8,507,951
268233	Caddo Valley Fire	6,516	0.00508%	38,715	11,644	70,687
268222	Caddo Valley Police	40,335	0.03143%	239,649	72,077	437,562
276322	Calion Police	-	0.00000%	-	-	-
277133	Camden Fire	368,938	0.28748%	2,192,031	659,274	4,002,314
277123	Camden Police	242,446	0.18892%	1,440,484	433,239	2,630,103
285222	Cammack Village Police	43,813	0.03414%	260,313	78,292	475,292

Paid Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
288722	Caraway Police	\$ 23,146	0.01804%	\$ 137,521	\$ 41,361	\$ 251,092
298422	Carlisle Police	44,373	0.03458%	263,640	79,292	481,367
309332	Cave City Fire	7,978	0.00622%	47,401	14,256	86,547
309322	Cave City Police	45,644	0.03557%	271,192	81,564	495,155
310732	Cave Spring Fire	87,927	0.06851%	522,415	157,121	953,850
310722	Cave Springs Police	228,743	0.17824%	1,359,068	408,753	2,481,450
318233	Centerton Fire	813,493	0.63389%	4,833,337	1,453,672	8,824,936
318222	Centerton Police	563,887	0.43939%	3,350,313	1,007,638	6,117,160
319022	Central City Police	7,012	0.00546%	41,662	12,530	76,068
333632	Cherokee Village Fire	110,515	0.08612%	656,621	197,485	1,198,889
333622	Cherokee Village Police	68,818	0.05362%	408,880	122,974	746,552
334422	Cherry Valley Police	10,123	0.00789%	60,145	18,089	109,816
348422	Clarendon Police	32,749	0.02552%	194,577	58,521	355,268
357322	Clarksville Police	260,038	0.20263%	1,545,006	464,675	2,820,945
368932	Clinton Fire	10,021	0.00781%	59,539	17,907	108,710
368922	Clinton Police	79,265	0.06176%	470,950	141,643	859,883
375122	Coal Hill Police	17,749	0.01383%	105,455	31,717	192,545
377822	Concord Police	-	0.00000%	-	-	-
383232	Conway Co. Fire	13,092	0.01020%	77,786	23,395	142,025
378633	Conway Fire	1,896,225	1.47757%	11,266,348	3,388,461	20,570,630
378622	Conway Police	2,373,445	1.84943%	14,101,733	4,241,230	25,747,609
387522	Corning Police	64,445	0.05022%	382,897	115,160	699,112
397222	Cotter Police	31,744	0.02474%	188,606	56,725	344,365
406533	Cotton Plant Fire	-	0.00000%	-	-	-
406522	Cotton Plant Police	7,423	0.00578%	44,103	13,265	80,526
427833	Crossett Fire	270,404	0.21070%	1,606,595	483,199	2,933,397
427822	Crossett Police	162,533	0.12665%	965,684	290,438	1,763,191
446422	Danville Police	75,022	0.05846%	445,740	134,061	813,854
455322	Dardanelle Police	164,221	0.12796%	975,713	293,455	1,781,502
476633	De Queen Fire	64,841	0.05053%	385,250	115,868	703,408
476622	De Queen Police	227,675	0.17741%	1,352,722	406,844	2,469,864
466922	Decatur Police	119,345	0.09300%	709,084	213,264	1,294,679
481222	Dermott Police	40,924	0.03189%	243,148	73,129	443,952
485522	Des Arc Police	91,954	0.07165%	546,341	164,317	997,535
486322	Devalls Bluff Police	10,724	0.00836%	63,716	19,163	116,336
496022	DeWitt Police	93,271	0.07268%	554,166	166,671	1,011,823
498722	Diamond City Police	12,881	0.01004%	76,532	23,018	139,736
501022	Diaz Police	11,918	0.00929%	70,810	21,297	129,289
502922	Dierks Police	50,640	0.03946%	300,876	90,491	549,353
516922	Dover Police	45,345	0.03533%	269,416	81,029	491,912
535522	Earle Police	23,371	0.01821%	138,858	41,763	253,533
536322	East Camden Police	-	0.00000%	-	-	-
546033	El Dorado Fire	726,240	0.56590%	4,314,927	1,297,755	7,878,398
546023	El Dorado Police	717,143	0.55881%	4,260,878	1,281,499	7,779,712
556832	Elkins Fire	43,180	0.03365%	256,552	77,161	468,425
556822	Elkins Police	219,359	0.17093%	1,303,313	391,984	2,379,651
561422	Elm Springs Police	86,040	0.06704%	511,203	153,749	933,379
585133	Eureka Springs Fire	211,684	0.16495%	1,257,712	378,269	2,296,391
585122	Eureka Springs Police	190,873	0.14873%	1,134,065	341,081	2,070,629
587822	Evening Shade Police	-	0.00000%	-	-	-
595922	Fairfield Bay Police	82,142	0.06401%	488,044	146,784	891,093
604132	Farmington Fire	220,136	0.17153%	1,307,930	393,372	2,388,080
604122	Farmington Police	311,774	0.24294%	1,852,393	557,125	3,382,187
614937	Fayetteville Fire	3,387,767	2.63980%	20,128,288	6,053,773	36,751,178

Paid Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
614927	Fayetteville Police	\$ 3,932,323	3.06413%	\$ 23,363,746	\$ 7,026,868	\$ 42,658,631
630032	Flippin Fire	45,799	0.03569%	272,113	81,841	496,837
630022	Flippin Police	101,042	0.07873%	600,337	180,557	1,096,124
644033	Forrest City Fire	260,983	0.20336%	1,550,620	466,364	2,831,196
644022	Forrest City Police	360,102	0.28060%	2,139,532	643,485	3,906,459
654833	Fort Smith Fire	2,677,551	2.08639%	15,908,567	4,784,652	29,046,612
654823	Fort Smith Police	2,626,177	2.04636%	15,603,330	4,692,849	28,489,297
665322	Friendship Police	2,328	0.00181%	13,832	4,160	25,255
693932	Gassville Fire	12,690	0.00989%	75,397	22,676	137,664
693922	Gassville Police	55,764	0.04345%	331,320	99,648	604,939
704832	Gentry Fire	34,865	0.02717%	207,149	62,302	378,223
704822	Gentry Police	189,336	0.14753%	1,124,933	338,334	2,053,955
713722	Gillett Police	7,920	0.00617%	47,056	14,153	85,918
724222	Glenwood Police	32,622	0.02542%	193,822	58,294	353,890
726922	Goshen Police	96,525	0.07521%	573,500	172,485	1,047,123
733122	Gosnell Police	66,185	0.05157%	393,236	118,269	717,988
739033	Gravel Ridge Fire Protection Dist.	39,695	0.03093%	235,846	70,933	430,619
737432	Gravette Fire	80,553	0.06277%	478,603	143,944	873,855
737422	Gravette Police	151,282	0.11788%	898,836	270,334	1,641,138
743922	Green Forest Police	172,602	0.13449%	1,025,508	308,431	1,872,421
744732	Greenbrier Fire	40,959	0.03192%	243,356	73,192	444,331
744722	Greenbrier Police	160,581	0.12513%	954,086	286,950	1,742,015
746322	Greenland Police	64,163	0.05000%	381,222	114,656	696,053
747133	Greenwood Fire	21,176	0.01650%	125,816	37,840	229,722
747122	Greenwood Police	298,049	0.23224%	1,770,847	532,599	3,233,296
754422	Greers Ferry Police	36,963	0.02880%	219,614	66,051	400,982
776522	Hackett Police	20,908	0.01629%	124,224	37,362	226,814
804422	Hampton Police	35,391	0.02758%	210,274	63,242	383,929
813333	Hardy Fire	11,219	0.00874%	66,657	20,048	121,706
813322	Hardy Police	39,109	0.03047%	232,365	69,886	424,262
823022	Harrisburg Police	73,815	0.05752%	438,569	131,904	800,760
834633	Harrison Fire	465,012	0.36234%	2,762,851	830,954	5,044,544
834622	Harrison Police	541,067	0.42161%	3,214,729	966,860	5,869,604
843522	Hartford Police	9,217	0.00718%	54,762	16,470	99,988
847832	Haskell Fire	18,497	0.01441%	109,899	33,053	200,659
847822	Haskell Police	66,258	0.05163%	393,669	118,400	718,780
862133	Heber Springs Fire	85,508	0.06663%	508,043	152,799	927,608
862122	Heber Springs Police	209,349	0.16313%	1,243,839	374,096	2,271,060
865622	Hector Police	8,836	0.00689%	52,499	15,789	95,855
864833	Helena-West Helena Fire	273,907	0.21343%	1,627,408	489,458	2,971,398
864823	Helena-West Helena Police	199,970	0.15582%	1,188,114	357,337	2,169,315
866422	Hermitage Police	15,774	0.01229%	93,721	28,187	171,120
885022	Highfill Police	103,471	0.08063%	614,769	184,898	1,122,474
890732	Highland Fire	8,791	0.00685%	52,231	15,709	95,367
890722	Highland Police	35,383	0.02757%	210,227	63,228	383,842
900833	Holiday Island Fire	25,927	0.02020%	154,044	46,330	281,261
892322	Holly Grove Police	7,983	0.00622%	47,431	14,265	86,601
902433	Hope Fire	189,614	0.14775%	1,126,584	338,831	2,056,971
911337	Hot Springs Fire	1,579,180	1.23052%	9,382,637	2,821,917	17,131,262
911327	Hot Springs Police	2,299,126	1.79152%	13,660,169	4,108,425	24,941,382
921032	Hot Springs Village Fire	309,364	0.24106%	1,838,074	552,818	3,356,043
921022	Hot Springs Village Police	314,102	0.24475%	1,866,225	561,285	3,407,442
932633	Hoxie Fire	4,387	0.00342%	26,065	7,839	47,591
932622	Hoxie Police	44,460	0.03464%	264,157	79,448	482,311

Paid Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
941522	Hughes Police	\$ 14,625	0.01140%	\$ 86,894	\$ 26,134	\$ 158,655
951222	Humphrey Police	-	0.00000%	-	-	-
971722	Huntington Police	-	0.00000%	-	-	-
962833	Huntsville Fire	26,615	0.02074%	158,132	47,560	288,725
962822	Huntsville Police	148,464	0.11569%	882,093	265,298	1,610,567
981422	Huttig Police	7,200	0.00561%	42,779	12,866	78,107
1021933	Jacksonville Fire	1,109,477	0.86452%	6,591,915	1,982,581	12,035,830
1021922	Jacksonville Police	855,818	0.66687%	5,084,810	1,529,305	9,284,086
1031622	Jasper Police	19,909	0.01551%	118,289	35,576	215,977
1038332	Johnson Fire	90,930	0.07085%	540,257	162,487	986,427
1038322	Johnson Police	152,376	0.11873%	905,336	272,288	1,653,006
1050233	Jonesboro Fire	2,102,391	1.63822%	12,491,276	3,756,870	22,807,161
1050223	Jonesboro Police	2,688,278	2.09475%	15,972,301	4,803,821	29,162,981
1058822	Judsonia Police	64,931	0.05060%	385,785	116,029	704,385
1061822	Junction City Police	-	0.00000%	-	-	-
1080422	Kensett Police	43,226	0.03368%	256,826	77,243	468,924
1083922	Kibler Police	22,076	0.01720%	131,164	39,449	239,485
1100222	Lake City Police	43,749	0.03409%	259,933	78,177	474,598
1104032	Lake Hamilton Fire Protection District	16,951	0.01321%	100,714	30,291	183,888
1120722	Lake Village Police	90,087	0.07020%	535,248	160,981	977,282
1111823	Lakeview Police	22,087	0.01721%	131,229	39,468	239,604
1086322	Lamar Police	40,090	0.03124%	238,193	71,639	434,904
1130422	Lavaca Police	37,616	0.02931%	223,494	67,218	408,066
1140122	Leachville Police	52,497	0.04091%	311,909	93,810	569,498
1150922	Lepanto Police	18,849	0.01469%	111,991	33,682	204,478
1152522	Lewisville Police	37,254	0.02903%	221,343	66,571	404,139
1161432	Lincoln Fire	18,346	0.01430%	109,002	32,783	199,021
1161422	Lincoln Police	117,799	0.09179%	699,898	210,501	1,277,907
1157622	Little Flock Police	105,876	0.08250%	629,058	189,195	1,148,564
1160633	Little Rock Fire	9,158,529	7.13647%	54,415,049	16,365,842	99,353,566
1160623	Little Rock Police	11,953,593	9.31443%	71,021,812	21,360,484	129,674,980
1180022	Lonoke Police	126,855	0.09885%	753,704	226,684	1,376,149
10010	LOPFI Staff	241,110	0.18788%	1,432,546	430,852	2,615,610
1190833	Lowell Fire	473,660	0.36908%	2,814,233	846,407	5,138,359
1190822	Lowell Police	349,192	0.27210%	2,074,711	623,989	3,788,105
1195922	Luxora Police	6,427	0.00501%	38,186	11,485	69,721
1218133	Magnolia Fire	143,736	0.11200%	854,002	256,849	1,559,277
1218122	Magnolia Police	301,206	0.23470%	1,789,604	538,240	3,267,543
1229733	Malvern Fire	246,306	0.19193%	1,463,418	440,137	2,671,977
1229722	Malvern Police	295,692	0.23041%	1,756,843	528,387	3,207,726
1248332	Manila Fire	336	0.00026%	1,996	600	3,645
1248322	Manila Police	95,906	0.07473%	569,822	171,379	1,040,408
1258022	Mansfield Police	32,803	0.02556%	194,898	58,617	355,854
1268832	Marianna Fire	21,690	0.01690%	128,870	38,759	235,297
1268822	Marianna Police	79,947	0.06230%	475,002	142,861	867,281
1278532	Marion Fire	51,928	0.04046%	308,528	92,793	563,325
1278526	Marion Police	500,168	0.38974%	2,971,729	893,776	5,425,923
1288222	Marked Tree Police	72,608	0.05658%	431,398	129,747	787,666
1297122	Marmaduke Police	42,930	0.03345%	255,067	76,714	465,713
1305622	Marshall Police	38,210	0.02977%	227,023	68,279	414,510
1308022	Marvell Police	27,230	0.02122%	161,786	48,659	295,397
1318833	Maumelle Fire	753,774	0.58735%	4,478,519	1,346,957	8,177,092
1318823	Maumelle Police	645,064	0.50264%	3,832,623	1,152,698	6,997,784
1324232	Mayflower Fire	30,694	0.02392%	182,367	54,849	332,975



Paid Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
1324222	Mayflower Police	\$ 86,410	0.06733%	\$ 513,402	\$ 154,410	\$ 937,393
1328522	McCrary Police	58,112	0.04528%	345,270	103,843	630,411
1338233	McGehee Fire	133,875	0.10432%	795,413	239,228	1,452,303
1338222	McGehee Police	137,196	0.10691%	815,145	245,163	1,488,330
1358722	McRae Police	11,680	0.00910%	69,396	20,872	126,707
1377333	Mena Fire	43,357	0.03378%	257,604	77,477	470,345
1388922	Mineral Springs Police	28,171	0.02195%	167,377	50,340	305,605
1398622	Monette Police	48,440	0.03775%	287,804	86,560	525,487
1408733	Monticello Fire	132,850	0.10352%	789,323	237,396	1,441,184
1418422	Montrose Police	275	0.00021%	1,634	491	2,983
1421432	Morning Star FPA	7,943	0.00619%	47,193	14,194	86,167
1427332	Morrilton	12,035	0.00938%	71,505	21,506	130,558
1438933	Mountain Home Fire	476,397	0.37122%	2,830,495	851,298	5,168,051
1438922	Mountain Home Police	554,080	0.43175%	3,292,045	990,114	6,010,771
1447822	Mountain Pine Police	22,585	0.01760%	134,188	40,358	245,007
1452422	Mountain View Police	111,471	0.08686%	662,301	199,193	1,209,260
1436222	Mountainburg Police	9,600	0.00748%	57,038	17,155	104,143
1457522	Mulberry Police	36,348	0.02832%	215,960	64,952	394,310
1467222	Murfreesboro Police	46,181	0.03598%	274,383	82,523	500,981
1487733	Nashville Fire	-	0.00000%	-	-	-
1487732	Nashville Fire	26,251	0.02046%	155,969	46,909	284,776
1506733	Newport Fire	243,554	0.18978%	1,447,067	435,219	2,642,123
1506722	Newport Police	258,379	0.20133%	1,535,149	461,711	2,802,947
1509133	Nob Hill Fire	17,936	0.01398%	106,566	32,051	194,573
1536933	North Little Rock Fire	3,095,863	2.41235%	18,393,951	5,532,155	33,584,545
1536923	North Little Rock Police	4,158,267	3.24019%	24,706,184	7,430,619	45,109,717
1524532	Northeast Lakeside Association Fire	12,623	0.00984%	74,999	22,557	136,937
1547433	Oak Grove Fire Protection Dist. #25	16,564	0.01291%	98,414	29,599	179,690
1555522	Ola Police	36,634	0.02855%	217,660	65,463	397,413
1566022	Oppelo Police	7,529	0.00587%	44,733	13,454	81,676
1576833	Osceola Fire	264,363	0.20600%	1,570,703	472,404	2,867,863
1576822	Osceola Police	414,130	0.32270%	2,460,538	740,030	4,492,566
1585732	Ozark Fire	16,625	0.01295%	98,777	29,708	180,351
1585722	Ozark Police	150,738	0.11746%	895,604	269,361	1,635,236
1599722	Pangburn Police	19,963	0.01556%	118,609	35,673	216,563
1616033	Paragould Fire	856,899	0.66771%	5,091,233	1,531,236	9,295,813
1616022	Paragould Police	872,554	0.67991%	5,184,246	1,559,211	9,465,641
1623322	Patterson Police	8,926	0.00696%	53,033	15,950	96,831
1627632	Pea Ridge	274,520	0.21391%	1,631,050	490,554	2,978,048
1627622	Pea Ridge Police	351,503	0.27390%	2,088,442	628,119	3,813,175
1628422	Perla Police	2,220	0.00173%	13,190	3,967	24,083
1631422	Perryville Police	58,164	0.04532%	345,579	103,936	630,975
1646233	Pine Bluff Fire	1,367,541	1.06561%	8,125,192	2,443,729	14,835,360
1646223	Pine Bluff Police	1,245,988	0.97089%	7,402,990	2,226,519	13,516,729
1657822	Plainview Police	2,748	0.00214%	16,327	4,911	29,811
1643822	Pleasant Plains Police	19,245	0.01500%	114,343	34,390	208,774
1665933	Pocahontas Fire	99,908	0.07785%	593,600	178,531	1,083,822
1665922	Pocahontas Police	186,907	0.14564%	1,110,501	333,994	2,027,605
1671322	Portland Police	10,362	0.00807%	61,565	18,516	112,409
1668322	Pottsville Police	70,098	0.05462%	416,485	125,262	760,437
1675632	Prairie Grove Fire	106,302	0.08283%	631,589	189,956	1,153,185
1675622	Prairie Grove Police	258,617	0.20152%	1,536,563	462,136	2,805,529
1685333	Pulaski Co Fire	742,972	0.57894%	4,414,340	1,327,654	8,059,910
1695022	Ravenden Police	9,417	0.00734%	55,951	16,828	102,158

Paid Service

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Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
1704322	Rector Police	\$ 61,555	0.04796%	\$ 365,727	\$ 109,996	\$ 667,761
1713222	Redfield Police	68,763	0.05358%	408,553	122,876	745,955
1714022	Rison Police	37,008	0.02884%	219,882	66,131	401,470
1720522	Rockport Police	37,879	0.02952%	225,057	67,688	410,919
1724833	Rogers Fire	2,563,525	1.99754%	15,231,086	4,580,893	27,809,635
1724822	Rogers Police	2,635,009	2.05324%	15,655,805	4,708,632	28,585,108
1733733	Russellville Fire	964,734	0.75174%	5,731,930	1,723,932	10,465,629
1733722	Russellville Police	921,747	0.71824%	5,476,524	1,647,117	9,999,297
1753122	Salem Police	49,144	0.03829%	291,987	87,818	533,124
1749332	SAU Tech - Arkansas Fire Training Academy	37,648	0.02934%	223,684	67,275	408,413
1763933	Searcy Fire	709,971	0.55322%	4,218,265	1,268,683	7,701,908
1763922	Searcy Police	792,996	0.61792%	4,711,555	1,417,045	8,602,580
1765522	Shannon Hills Police	73,480	0.05726%	436,579	131,305	797,126
1778722	Sherwood Police	1,316,860	1.02612%	7,824,073	2,353,164	14,285,562
1783333	Siloam Springs Fire	986,289	0.76853%	5,859,998	1,762,450	10,699,462
1783322	Siloam Springs Police	842,815	0.65673%	5,007,553	1,506,069	9,143,027
1793022	Smackover Police	93,730	0.07304%	556,893	167,491	1,016,802
1798126	Sparkman Police	1,464	0.00114%	8,698	2,616	15,882
1803133	Springdale Fire	3,021,565	2.35445%	17,952,513	5,399,388	32,778,545
1803122	Springdale Police	3,035,977	2.36568%	18,038,141	5,425,142	32,934,890
1813922	Stamps Police	16,088	0.01254%	95,586	28,748	174,526
1824422	Star City Police	77,582	0.06045%	460,950	138,635	841,625
1828722	Stephens Police	-	0.00000%	-	-	-
1843022	Strong Police	14,610	0.01138%	86,805	26,107	158,492
1854633	Stuttgart Fire	264,604	0.20618%	1,572,135	472,834	2,870,477
1854622	Stuttgart Police	294,238	0.22927%	1,748,204	525,789	3,191,953
1873222	Sulphur Police	33,677	0.02624%	200,091	60,179	365,335
1879122	Swifton Police	5,920	0.00461%	35,173	10,579	64,221
1892933	Texarkana Fire	1,005,466	0.78347%	5,973,938	1,796,718	10,907,498
1892923	Texarkana Police	1,063,505	0.82870%	6,318,774	1,900,431	11,537,116
1908932	Tontitown Fire	131,725	0.10264%	782,639	235,386	1,428,979
1908922	Tontitown Police	291,621	0.22724%	1,732,655	521,112	3,163,563
885032	Town of Highfill Fire	6,084	0.00474%	36,148	10,872	66,000
1922433	Trumann Fire	94,920	0.07396%	563,964	169,617	1,029,711
1922422	Trumann Police	267,217	0.20822%	1,587,660	477,504	2,898,824
1931322	Tuckerman Police	30,781	0.02399%	182,884	55,004	333,918
1937222	Tyronza Police	22,094	0.01722%	131,271	39,481	239,680
1941033	Van Buren Fire	719,203	0.56041%	4,273,117	1,285,180	7,802,059
1941022	Van Buren Police	644,462	0.50217%	3,829,046	1,151,622	6,991,253
1952632	Vilonia Fire	20,690	0.01612%	122,929	36,972	224,449
1952622	Vilonia Police	127,630	0.09945%	758,309	228,069	1,384,556
1991722	Waldo Police	9,617	0.00749%	57,139	17,185	104,327
2002822	Waldron Police	102,020	0.07950%	606,148	182,305	1,106,733
2011733	Walnut Ridge Fire	124,475	0.09699%	739,563	222,431	1,350,330
2011722	Walnut Ridge Police	106,229	0.08278%	631,156	189,826	1,152,394
2016832	Ward Fire	15,410	0.01201%	91,558	27,537	167,171
2016822	Ward Police	176,015	0.13715%	1,045,786	314,530	1,909,446
2021433	Warren Fire	49,447	0.03853%	293,787	88,359	536,411
2041922	Weiner Police	12,456	0.00971%	74,007	22,258	135,125
2050832	West Fork Fire	26,124	0.02036%	155,215	46,682	283,398
2050822	West Fork Police	76,096	0.05930%	452,121	135,980	825,505
2060533	West Memphis Fire	1,008,677	0.78598%	5,993,016	1,802,456	10,942,331
2060522	West Memphis Police	1,523,700	1.18729%	9,053,005	2,722,777	16,529,404
2070222	Wheatley Police	8,457	0.00659%	50,247	15,112	91,743

Paid Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer		Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Number	Employer Name			7.25%	8.25%	6.25%
2081822	White Hall Police	\$ 197,701	0.15405%	\$ 1,174,633	\$ 353,282	\$ 2,144,700
2100822	Wilmot Police	6,488	0.00506%	38,548	11,594	70,383
2109122	Wilson Police	14,223	0.01108%	84,505	25,416	154,294
2119933	Wynne Fire	135,693	0.10573%	806,215	242,477	1,472,025
2119922	Wynne Police	251,755	0.19617%	1,495,793	449,874	2,731,089
		\$ 128,334,153	100.00000%	\$ 762,492,452	\$ 229,326,832	\$ 1,392,194,722

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

						Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share			7.25%	8.25%	6.25%
2170034	101-Gamaliel FPD #5	\$ 14,436	0.27456%	\$	93,989	\$	26,716	\$ 177,748
2163634	70 West Fire Protection District Fire	11,100	0.21111%		72,270		20,543	136,673
15039	Alexander Volunteer Fire	6,150	0.11697%		40,041		11,382	75,724
15029	Alexander Volunteer Police	2,722	0.05177%		17,722		5,038	33,516
10634	Allison Sylamore Volunteer Fire	2,964	0.05637%		19,298		5,485	36,495
11634	Alma Volunteer Fire	17,406	0.33104%		113,326		32,213	214,318
19534	Alpena Volunteer Fire	9,504	0.18075%		61,878		17,589	117,021
24834	Alzheimer Volunteer Fire	3,552	0.06755%		23,126		6,574	43,735
24824	Alzheimer Volunteer Police	-	0.00000%		-		-	-
20534	Altus Volunteer Fire	7,170	0.13636%		46,682		13,269	88,283
30234	Amity Volunteer Fire	10,800	0.20540%		70,316		19,987	132,979
30224	Amity Volunteer Police	-	0.00000%		-		-	-
31034	Antioch Volunteer Fire	7,920	0.15063%		51,565		14,657	97,518
34534	Appleton Rural Volunteer Fire	12,558	0.23884%		81,762		23,241	154,625
36134	Arch Street FPD #16	10,836	0.20609%		70,551		20,054	133,422
41834	Arkadelphia Volunteer Fire	7,200	0.13694%		46,878		13,325	88,653
50734	Arkansas City Volunteer Fire	8,730	0.16603%		56,839		16,156	107,491
64734	Ash Flat Volunteer Fire	7,920	0.15063%		51,565		14,657	97,518
64724	Ash Flat Volunteer Police	3,594	0.06835%		23,400		6,651	44,252
60434	Ashdown Volunteer Fire	15,828	0.30103%		103,052		29,293	194,888
60424	Ashdown Volunteer Police	4,272	0.08125%		27,814		7,906	52,601
70134	Atkins Volunteer Fire	14,520	0.27615%		94,536		26,872	178,783
70124	Atkins Volunteer Police	2,880	0.05477%		18,751		5,330	35,461
80924	Augusta Police	-	0.00000%		-		-	-
80934	Augusta Volunteer Fire	12,882	0.24500%		83,872		23,840	158,614
82534	Austin Volunteer Fire	10,062	0.19137%		65,511		18,622	123,892
82524	Austin Volunteer Police	5,688	0.10818%		37,033		10,527	70,036
83334	Avoca Volunteer Fire	19,416	0.36927%		126,413		35,933	239,066
90634	Bald Knob Volunteer Fire	11,520	0.21910%		75,004		21,320	141,844
100734	Barling Volunteer Fire	7,584	0.14424%		49,378		14,036	93,381
100724	Barling Volunteer Police	4,200	0.07988%		27,345		7,773	51,714
107434	Barton-Lexa Fire Department, Inc.	27,288	0.51898%		177,666		50,501	335,993
110434	Batesville Volunteer Fire	7,362	0.14002%		47,932		13,625	90,647
110424	Batesville Volunteer Police	8,694	0.16535%		56,605		16,090	107,048
112034	Bauxite Volunteer Fire	1,398	0.02659%		9,102		2,587	17,213
112024	Bauxite Volunteer Police	-	0.00000%		-		-	-
122834	Bay Village Volunteer Fire	2,220	0.04222%		14,454		4,109	27,335
120134	Bay Volunteer Fire	7,194	0.13682%		46,838		13,314	88,579
120124	Bay Volunteer Police	2,160	0.04108%		14,063		3,997	26,596
405734	BDR FD#1	36,072	0.68605%		234,856		66,758	444,149
130934	Bearden Volunteer Fire	7,464	0.14196%		48,596		13,813	91,903
128734	Beaver Lake Volunteer Fire	9,234	0.17562%		60,120		17,089	113,697
126034	Beaverfork Volunteer Fire	9,360	0.17802%		60,941		17,322	115,248
134134	Bee Branch Volunteer Fire	7,416	0.14104%		48,284		13,725	91,312
131734	Beebe Volunteer Fire	12,744	0.24238%		82,973		23,585	156,915
140624	Bella Vista Police	-	0.00000%		-		-	-
140629	Bella Vista Volunteer Police	3,316	0.06307%		21,590		6,137	40,829
139234	Belleville Volunteer Fire	9,360	0.17802%		60,941		17,322	115,248
150324	Benton Volunteer Police	-	0.00000%		-		-	-
160034	Bentonville Volunteer Fire	14,022	0.26668%		91,294		25,950	172,651
160024	Bentonville Volunteer Police	2,808	0.05340%		18,282		5,197	34,575
162734	Bergman Volunteer Fire Association	7,200	0.13694%		46,878		13,325	88,653
170834	Berryville Volunteer Fire	12,972	0.24671%		84,458		24,007	159,722
170824	Berryville Volunteer Police	768	0.01461%		5,000		1,421	9,456

Volunteer Service

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						Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share			7.25%	8.25%	6.25%
169434	Bethesda Area Volunteer Fire	\$ 10,572	0.20107%	\$	68,832	\$	19,565	\$ 130,172
172434	Big Creek Volunteer Fire	6,420	0.12210%		41,799		11,881	79,049
164334	Bigelow Volunteer Fire	1,392	0.02647%		9,063		2,576	17,140
171634	Bigger-Reyno Volunteer Fire	10,026	0.19068%		65,277		18,555	123,449
173234	Biscoe Volunteer Fire	5,160	0.09814%		33,596		9,549	63,534
174034	Bismarck Fire Pro Association	4,944	0.09403%		32,189		9,150	60,875
175924	Black Rock Volunteer Police	720	0.01369%		4,688		1,332	8,865
179134	Blytheville Volunteer Fire	2,322	0.04416%		15,118		4,297	28,590
179124	Blytheville Volunteer Police	1,440	0.02739%		9,376		2,665	17,731
185634	Bonanza Volunteer Fire	15,924	0.30286%		103,677		29,470	196,070
189934	Bono FID Volunteer Fire	15,336	0.29167%		99,849		28,382	188,830
188024	Bono Volunteer Police	2,076	0.03948%		13,516		3,842	25,561
190234	Booneville Volunteer Fire	8,640	0.16432%		56,253		15,990	106,383
194534	Boston Mountain Volunteer Fire	15,756	0.29966%		102,584		29,159	194,001
199634	Bradford Volunteer Fire	12,084	0.22982%		78,676		22,364	148,789
199624	Bradford Volunteer Police	-	0.00000%		-		-	-
201134	Bradley County Rural Volunteer Fire	5,040	0.09585%		32,814		9,327	62,057
200334	Bradley Volunteer Fire	4,584	0.08718%		29,845		8,484	56,442
200324	Bradley Volunteer Police	720	0.01369%		4,688		1,332	8,865
209734	Brinkley Volunteer Fire	3,618	0.06881%		23,556		6,696	44,548
209724	Brinkley Volunteer Police	1,440	0.02739%		9,376		2,665	17,731
206234	Brookland Fire Protection District	10,782	0.20506%		70,199		19,954	132,757
212724	Brookland Volunteer Police	2,124	0.04040%		13,829		3,931	26,153
217834	Bruno Fire Protection District	6,480	0.12324%		42,190		11,992	79,787
219424	Bryant Volunteer Police	5,724	0.10886%		37,268		10,593	70,479
222434	Buena Vista Volunteer Fire	7,860	0.14949%		51,175		14,546	96,779
224034	Buford Volunteer Fire	12,240	0.23279%		79,692		22,652	150,709
228334	Bull Shoals Volunteer Fire	10,866	0.20666%		70,746		20,109	133,792
228324	Bull Shoals Volunteer Police	1,440	0.02739%		9,376		2,665	17,731
235634	Burnt Ridge Volunteer Fire	9,312	0.17710%		60,628		17,233	114,657
238034	Butterfield Volunteer Fire	24,708	0.46992%		160,868		45,727	304,226
258534	Cabot Volunteer Fire	2,178	0.04142%		14,180		4,031	26,817
268234	Caddo Valley Volunteer Fire	12,096	0.23005%		78,754		22,386	148,936
268224	Caddo Valley Volunteer Police	6,402	0.12176%		41,682		11,848	78,827
270434	Cairo Volunteer Fire	5,058	0.09620%		32,931		9,361	62,278
269034	Caldwell Volunteer Fire	15,120	0.28756%		98,443		27,982	186,170
273934	Calico Rock Volunteer Fire	8,226	0.15645%		53,558		15,224	101,286
276334	Calion Volunteer Fire	8,988	0.17094%		58,519		16,634	110,668
276324	Calion Volunteer Police	720	0.01369%		4,688		1,332	8,865
279834	Calvert Township Volunteer Fire	10,080	0.19171%		65,629		18,655	124,114
277134	Camden Volunteer Fire	2,160	0.04108%		14,063		3,997	26,596
285224	Cammack Village Volunteer Police	720	0.01369%		4,688		1,332	8,865
284434	Camp Volunteer Fire	6,486	0.12336%		42,229		12,003	79,861
286034	Cane Creek Volunteer Fire	13,554	0.25778%		88,247		25,084	166,889
287934	Capps-Batavia Volunteer Fire	11,154	0.21214%		72,621		20,642	137,338
288734	Caraway Volunteer Fire	11,520	0.21910%		75,004		21,320	141,844
298434	Carlisle Volunteer Fire	9,546	0.18155%		62,152		17,667	117,539
305034	Carthage Volunteer Fire	2,160	0.04108%		14,063		3,997	26,596
308534	Cash Volunteer Fire	10,770	0.20483%		70,121		19,932	132,610
309334	Cave City Volunteer Fire	14,364	0.27319%		93,521		26,583	176,862
309324	Cave City Volunteer Police	4,308	0.08193%		28,048		7,973	53,044
310734	Cave Springs Volunteer Fire	8,754	0.16649%		56,995		16,201	107,787
310724	Cave Springs Volunteer Police	2,160	0.04108%		14,063		3,997	26,596
312334	Cecil Rural Fire Department	10,824	0.20586%		70,473		20,032	133,274

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
316634	Center Grove Volunteer Fire	\$ 5,814	0.11058%	\$ 37,854	\$ 10,760	\$ 71,587
315834	Center Volunteer Fire	4,266	0.08113%	27,775	7,895	52,527
318234	Centerton Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
318224	Centerton Volunteer Police	2,178	0.04142%	14,180	4,031	26,817
319034	Central City Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
319024	Central City Volunteer Police	-	0.00000%	-	-	-
323934	Chambersville Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
327134	Charleston Volunteer Fire	12,924	0.24580%	84,145	23,918	159,131
330134	Charlotte Volunteer Fire	7,920	0.15063%	51,565	14,657	97,518
333634	Cherokee Village Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
333624	Cherokee Village Volunteer Police	5,892	0.11206%	38,361	10,904	72,547
332834	Cherry Hill Volunteer Fire	11,592	0.22047%	75,473	21,453	142,731
334434	Cherry Valley Volunteer Fire	2,184	0.04154%	14,220	4,042	26,891
334424	Cherry Valley Volunteer Police	720	0.01369%	4,688	1,332	8,865
336039	Chickalah Volunteer Fire	6,642	0.12632%	43,245	12,292	81,782
338734	Chidester Volunteer Fire	11,490	0.21853%	74,809	21,264	141,475
339534	Chimes Volunteer Fire	5,040	0.09585%	32,814	9,327	62,057
341734	Choctaw Volunteer Fire	10,764	0.20472%	70,082	19,921	132,536
344134	Cincinnati Volunteer Fire	5,688	0.10818%	37,033	10,527	70,036
348434	Clarendon Volunteer Fire	10,800	0.20540%	70,316	19,987	132,979
348424	Clarendon Volunteer Police	684	0.01301%	4,453	1,266	8,422
357334	Clarksville Volunteer Fire	19,440	0.36973%	126,569	35,977	239,362
357324	Clarksville Volunteer Police	720	0.01369%	4,688	1,332	8,865
368934	Clinton Volunteer Fire	13,248	0.25196%	86,255	24,518	163,121
368924	Clinton Volunteer Police	720	0.01369%	4,688	1,332	8,865
375134	Coal Hill Volunteer Fire	6,480	0.12324%	42,190	11,992	79,787
375124	Coal Hill Volunteer Police	720	0.01369%	4,688	1,332	8,865
371934	Collegeville Volunteer Fire	14,304	0.27204%	93,130	26,472	176,123
374334	Colt Volunteer Fire	8,808	0.16752%	57,347	16,301	108,452
380834	Compton Volunteer Fire Assoc	5,760	0.10955%	37,502	10,660	70,922
383234	Conway County Volunteer Fire	120,834	2.29812%	786,716	223,657	1,487,803
379434	Cooterneck Volunteer Fire	5,010	0.09528%	32,619	9,272	61,687
386734	Cord Volunteer Fire	5,496	0.10453%	35,783	10,171	67,671
387534	Corning Volunteer Fire	9,402	0.17881%	61,214	17,400	115,766
397234	Cotter Volunteer Fire	8,058	0.15325%	52,464	14,913	99,217
397224	Cotter Volunteer Police	720	0.01369%	4,688	1,332	8,865
398034	Cotter/Gassville Rural Volunteer Fire	10,968	0.20860%	71,410	20,298	135,047
406534	Cotton Plant Volunteer Fire	1,440	0.02739%	9,376	2,665	17,731
407334	Cottonwood Rural Fire Assoc	11,544	0.21955%	75,160	21,364	142,140
408134	County Line Volunteer Fire Assoc	7,200	0.13694%	46,878	13,325	88,653
411134	Cove Rural Volunteer Fire	7,866	0.14960%	51,214	14,557	96,853
417034	Crawfordsville Volunteer Fire	5,838	0.11103%	38,010	10,804	71,882
427834	Crossett Volunteer Fire	726	0.01381%	4,727	1,344	8,939
427824	Crossett Volunteer Police	666	0.01267%	4,336	1,233	8,200
425134	Crow Mountain Fire Protection District	15,108	0.28734%	98,365	27,960	186,023
428634	Crystal Fire Protection District	15,720	0.29898%	102,349	29,093	193,558
430834	Curtis Rural Volunteer Fire	5,100	0.09700%	33,205	9,438	62,796
431734	Cushman Volunteer Fire	5,700	0.10841%	37,111	10,549	70,183
433234	Dalton Volunteer Fire	13,698	0.26052%	89,184	25,351	168,662
434034	Damascus Volunteer Fire	5,040	0.09585%	32,814	9,327	62,057
446434	Danville Volunteer Fire	13,734	0.26120%	89,419	25,417	169,105
455334	Dardanelle Volunteer Fire	11,424	0.21727%	74,379	21,142	140,662
455324	Dardanelle Volunteer Police	2,802	0.05329%	18,243	5,186	34,501
476634	De Queen Volunteer Fire	11,490	0.21853%	74,809	21,264	141,475

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer Number	Employer Name	Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
463434	Deann Volunteer Fire	\$ 5,034	0.09574%	\$ 32,775	\$ 9,316	\$ 61,983
466934	Decatur Volunteer Fire	7,458	0.14184%	48,557	13,802	91,829
466924	Decatur Volunteer Police	2,874	0.05466%	18,712	5,319	35,387
468534	Deer Volunteer Fire	7,488	0.14241%	48,753	13,858	92,199
471534	Delaware Volunteer Fire	9,960	0.18943%	64,847	18,433	122,636
481234	Dermott Volunteer Fire	12,468	0.23713%	81,176	23,074	153,517
481224	Dermott Volunteer Police	-	0.00000%	-	-	-
485534	Des Arc Volunteer Fire	12,240	0.23279%	79,692	22,652	150,709
485524	Des Arc Volunteer Police	3,546	0.06744%	23,087	6,562	43,661
487134	Desha Volunteer Fire	15,030	0.28585%	97,857	27,816	185,062
486334	Devalls Bluff Volunteer Fire	10,548	0.20061%	68,676	19,521	129,876
496034	DeWitt Volunteer Fire	13,638	0.25938%	88,794	25,240	167,923
498724	Diamond City Volunteer Police	192	0.00365%	1,250	355	2,364
501034	Diaz Volunteer Fire	5,040	0.09585%	32,814	9,327	62,057
501024	Diaz Volunteer Police	720	0.01369%	4,688	1,332	8,865
502924	Dierks Volunteer Police	1,410	0.02682%	9,180	2,609	17,361
503734	District 7 Crawford Co. Volunteer	8,652	0.16455%	56,331	16,012	106,531
504534	Dodd Mountain Volunteer Fire	7,920	0.15063%	51,565	14,657	97,518
516934	Dover Volunteer Fire	12,780	0.24306%	83,208	23,652	157,358
516924	Dover Volunteer Police	750	0.01426%	4,883	1,388	9,235
505334	Dumas Volunteer Fire	11,520	0.21910%	75,004	21,320	141,844
526634	Dyess Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
535534	Earle Volunteer Fire	13,380	0.25447%	87,114	24,762	164,746
535524	Earle Volunteer Police	1,452	0.02762%	9,454	2,687	17,878
536334	East Camden Volunteer Fire	12,222	0.23245%	79,575	22,619	150,488
536324	East Camden Volunteer Police	-	0.00000%	-	-	-
537134	East End Fire Protection District	12,396	0.23576%	80,707	22,941	152,630
539834	East Pulaski County Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
540134	Elaine Volunteer Fire	13,488	0.25653%	87,817	24,962	166,076
556834	Elkins Volunteer Fire	13,632	0.25926%	88,755	25,228	167,849
556824	Elkins Volunteer Police	4,368	0.08307%	28,439	8,084	53,783
561424	Elm Springs Volunteer Police	7,134	0.13568%	46,448	13,203	87,840
562034	Emerson Volunteer Fire	11,484	0.21841%	74,770	21,253	141,401
563034	Emmet Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
564934	EMP Rural Fire Association	12,426	0.23633%	80,903	22,997	153,000
565734	England Volunteer Fire	11,496	0.21864%	74,848	21,275	141,549
573834	Etowah Volunteer Fire	8,610	0.16375%	56,058	15,934	106,014
576234	Eudora Volunteer Fire	10,872	0.20677%	70,785	20,121	133,865
585134	Eureka Springs Volunteer Fire	11,040	0.20997%	71,879	20,431	135,934
585124	Eureka Springs Volunteer Police	5,826	0.11080%	37,932	10,782	71,735
581934	Evansville Volunteer Fire	9,330	0.17745%	60,745	17,267	114,879
587824	Evening Shade Police	2,166	0.04119%	14,102	4,009	26,670
587834	Evening Shade Volunteer Fire	8,058	0.15325%	52,464	14,913	99,217
592434	Faircrest Volunteer Fire	12,330	0.23450%	80,278	22,819	151,818
595934	Fairfield Bay Volunteer Fire	23,802	0.45269%	154,969	44,050	293,071
598334	Fairview Fire Protection District Volunteer Fire	4,332	0.08239%	28,205	8,017	53,339
599134	Fairview Rural Fire District	1,476	0.02807%	9,610	2,732	18,174
604134	Farmington Volunteer Fire	10,776	0.20495%	70,160	19,943	132,683
604124	Farmington Volunteer Police	2,118	0.04028%	13,790	3,920	26,079
620334	Fifty Six Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
626234	Fire District #6 Crawford Co	5,334	0.10145%	34,728	9,872	65,677
625434	Fisher Volunteer Fire	7,278	0.13842%	47,385	13,469	89,613
630034	Flippin Volunteer Fire	12,024	0.22868%	78,285	22,253	148,050
630024	Flippin Volunteer Police	720	0.01369%	4,688	1,332	8,865



Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

Employer		Contribution	Proportionate Share	Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
				7.25%	8.25%	6.25%
Number	Employer Name					
632734	Floral Volunteer Fire	\$ 5,190	0.09871%	\$ 33,791	\$ 9,605	\$ 63,904
634334	Fordyce Volunteer Fire	8,610	0.16375%	56,058	15,934	106,014
635134	Foreman Volunteer Fire	10,848	0.20632%	70,629	20,076	133,570
644034	Forrest City Volunteer Fire	2,814	0.05352%	18,321	5,208	34,648
644024	Forrest City Volunteer Police	2,880	0.05477%	18,751	5,330	35,461
654824	Fort Smith Volunteer Police	2,874	0.05466%	18,712	5,319	35,387
658034	Fountain Lake Volunteer Fire	9,984	0.18988%	65,004	18,477	122,932
662934	Fox Volunteer Fire	10,128	0.19262%	65,941	18,744	124,705
664534	Frenchport Volunteer Fire	13,728	0.26109%	89,380	25,406	169,031
680734	Gallatin Volunteer Fire	9,420	0.17916%	61,331	17,433	115,987
683134	Garland Volunteer Fire	4,320	0.08216%	28,127	7,995	53,192
689034	Garnett Volunteer Fire	12,948	0.24626%	84,301	23,963	159,427
693934	Gassville Volunteer Fire	12,048	0.22914%	78,442	22,297	148,345
693924	Gassville Volunteer Police	2,160	0.04108%	14,063	3,997	26,596
704834	Gentry Volunteer Fire	10,146	0.19296%	66,058	18,777	124,926
704824	Gentry Volunteer Police	4,800	0.09129%	31,252	8,883	59,102
713734	Gillett Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
718834	Gillham Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
724234	Glenwood Volunteer Fire	9,384	0.17847%	61,097	17,367	115,544
724224	Glenwood Volunteer Police	2,160	0.04108%	14,063	3,997	26,596
727734	Goshen Fire Dist Assoc	10,518	0.20004%	68,480	19,465	129,507
733134	Gosnell Volunteer Fire	9,312	0.17710%	60,628	17,233	114,657
733124	Gosnell Volunteer Police	2,058	0.03914%	13,399	3,809	25,340
736634	Gould Volunteer Fire	6,480	0.12324%	42,190	11,992	79,787
735834	Grady Volunteer Fire	10,170	0.19342%	66,215	18,821	125,222
739034	Gravel Ridge Fire Protection Dist.	10,002	0.19023%	65,121	18,510	123,153
737434	Gravette Volunteer Fire	18,906	0.35957%	123,093	34,989	232,787
737424	Gravette Volunteer Police	720	0.01369%	4,688	1,332	8,865
741234	Grayson Fire Assoc	3,528	0.06710%	22,970	6,529	43,440
743934	Green Forest Volunteer Fire	16,032	0.30491%	104,381	29,670	197,400
743924	Green Forest Volunteer Police	-	0.00000%	-	-	-
744734	Greenbrier Volunteer Fire	15,756	0.29966%	102,584	29,159	194,001
746324	Greenland Volunteer Police	5,760	0.10955%	37,502	10,660	70,922
749834	Greenwood Rural Volunteer Fire	8,046	0.15303%	52,386	14,891	99,069
747139	Greenwood Volunteer Fire	22,782	0.43329%	148,328	42,162	280,512
747129	Greenwood Volunteer Police	2,880	0.05477%	18,751	5,330	35,461
754434	Greers Ferry Volunteer Fire	15,540	0.29555%	101,177	28,760	191,342
763334	Grover Township Volunteer Fire	8,658	0.16466%	56,370	16,023	106,605
773034	Grubbs Volunteer Fire	5,754	0.10943%	37,463	10,649	70,848
770634	Gum Springs Volunteer Fire	7,200	0.13694%	46,878	13,325	88,653
774934	Gurdon Volunteer Fire	13,668	0.25995%	88,989	25,295	168,292
775734	Guy Community Volunteer Fire	11,040	0.20997%	71,879	20,431	135,934
776534	Hackett Volunteer Fire	12,036	0.22891%	78,364	22,275	148,198
776524	Hackett Volunteer Police	720	0.01369%	4,688	1,332	8,865
784634	Hagarville RFD #3	7,962	0.15143%	51,839	14,735	98,035
788934	Halley Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
793534	Hamburg Volunteer Fire	16,194	0.30799%	105,435	29,970	199,394
804434	Hampton Volunteer Fire	7,206	0.13705%	46,917	13,336	88,726
807934	Hand Cove Fire Prot District	13,572	0.25812%	88,364	25,117	167,110
812534	Hardin Volunteer Fire	8,754	0.16649%	56,995	16,201	107,787
813334	Hardy Volunteer Fire	11,406	0.21693%	74,262	21,109	140,440
813324	Hardy Volunteer Police	2,208	0.04199%	14,376	4,086	27,187
814134	Harmon Volunteer Fire	9,936	0.18897%	64,691	18,388	122,341
816834	Harrell Volunteer Fire	10,860	0.20654%	70,707	20,098	133,718

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

						Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer		Proportionate						
Number	Employer Name	Contribution	Share		7.25%	8.25%	6.25%	
823034	Harrisburg Volunteer Fire	\$ 11,364	0.21613%	\$	73,988	\$ 21,031	\$	139,923
823024	Harrisburg Volunteer Police	2,160	0.04108%		14,063	3,997		26,596
834634	Harrison Volunteer Fire	2,850	0.05420%		18,556	5,274		35,092
834624	Harrison Volunteer Police	6,510	0.12381%		42,385	12,048		80,157
843534	Hartford Volunteer Fire	7,284	0.13853%		47,424	13,480		89,687
847834	Haskell Volunteer Fire	9,240	0.17573%		60,159	17,100		113,771
847824	Haskell Volunteer Police	-	0.00000%		-	-		-
849434	Hatfield Volunteer Fire	10,182	0.19365%		66,293	18,844		125,370
853234	Hazen Volunteer Fire	12,918	0.24568%		84,106	23,907		159,058
862134	Heber Springs Volunteer Fire	12,060	0.22937%		78,520	22,319		148,493
865634	Hector Volunteer Fire	8,874	0.16877%		57,777	16,423		109,264
865624	Hector Volunteer Police	1,392	0.02647%		9,063	2,576		17,140
864834	Helena-West Helena Volunteer Fire	8,934	0.16991%		58,167	16,534		110,003
864824	Helena-West Helena Volunteer Police	2,802	0.05329%		18,243	5,186		34,501
875334	Hensley Volunteer Fire	1,506	0.02864%		9,805	2,787		18,543
866434	Hermitage Volunteer Fire	5,760	0.10955%		37,502	10,660		70,922
866424	Hermitage Volunteer Police	1,440	0.02739%		9,376	2,665		17,731
882634	Hickory Creek Volunteer Fire	3,582	0.06813%		23,322	6,629		44,105
883434	Hickory Ridge Volunteer Fire	10,800	0.20540%		70,316	19,987		132,979
884239	Higginson Volunteer Fire	13,052	0.24823%		84,979	24,155		160,707
884229	Higginson Volunteer Police	960	0.01826%		6,250	1,777		11,820
885034	Highfill Volunteer Fire	15,228	0.28962%		99,146	28,182		187,500
885024	Highfill Volunteer Police	4,956	0.09426%		32,267	9,172		61,023
890734	Highland Volunteer Fire	6,606	0.12564%		43,010	12,226		81,339
890724	Highland Volunteer Police	4,524	0.08604%		29,455	8,372		55,703
887734	Highway 15 South Volunteer Fire	10,980	0.20883%		71,488	20,320		135,195
889334	Highway 286 East Volunteer Fire	12,282	0.23359%		79,965	22,730		151,227
991134	Highway 70 West FPA	-	0.00000%		-	-		-
954734	Highway 94 East Volunteer Fire	5,814	0.11058%		37,854	10,760		71,587
886934	Hilltop Fire District# 51	9,420	0.17916%		61,331	17,433		115,987
888534	Hilltop Volunteer Fire	10,002	0.19023%		65,121	18,510		123,153
900834	Holiday Island Volunteer Fire	12,546	0.23861%		81,684	23,219		154,477
891534	Holland Volunteer Fire	9,318	0.17722%		60,667	17,245		114,731
893134	Hollis Volunteer Fire	9,984	0.18988%		65,004	18,477		122,932
892334	Holly Grove Volunteer Fire	7,410	0.14093%		48,245	13,714		91,238
892324	Holly Grove Volunteer Police	720	0.01369%		4,688	1,332		8,865
901634	Hon Volunteer Fire	6,480	0.12324%		42,190	11,992		79,787
902434	Hope Volunteer Fire	2,142	0.04074%		13,946	3,964		26,374
903234	Hopewell Fire District	2,148	0.04085%		13,985	3,975		26,448
906734	Horatio Volunteer Fire	15,822	0.30092%		103,013	29,281		194,814
908334	Horseshoe Lake Volunteer Fire	9,360	0.17802%		60,941	17,322		115,248
921034	Hot Springs Village Volunteer Fire	7,080	0.13465%		46,096	13,103		87,175
921024	Hot Springs Village Volunteer Police	702	0.01335%		4,571	1,299		8,644
932634	Hoxie Volunteer Fire	15,858	0.30160%		103,248	29,348		195,257
932624	Hoxie Volunteer Police	2,952	0.05614%		19,220	5,463		36,348
941534	Hughes Volunteer Fire	10,698	0.20346%		69,652	19,799		131,723
941524	Hughes Volunteer Police	726	0.01381%		4,727	1,344		8,939
951234	Humphrey Volunteer Fire	9,360	0.17802%		60,941	17,322		115,248
951224	Humphrey Volunteer Police	702	0.01335%		4,571	1,299		8,644
971734	Huntington Volunteer Fire	9,324	0.17733%		60,706	17,256		114,805
971724	Huntington Volunteer Police	720	0.01369%		4,688	1,332		8,865
962834	Huntsville Volunteer Fire	14,304	0.27204%		93,130	26,472		176,123
962824	Huntsville Volunteer Police	-	0.00000%		-	-		-
981434	Huttig Volunteer Fire	10,950	0.20826%		71,293	20,265		134,826



Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
1001434	Imboden Volunteer Fire	\$ 8,622	0.16398%	\$ 56,136	\$ 15,957	\$ 106,161
1003034	Inspiration Point Rural Fire Protection District	5,844	0.11115%	38,049	10,815	71,956
1006534	Ione Community Fire	2,406	0.04576%	15,665	4,453	29,625
1031634	Jasper Volunteer Fire	6,408	0.12187%	41,721	11,859	78,901
1030834	Johnson County Rfd #1	15,198	0.28905%	98,951	28,127	187,131
1032434	Johnson County Rfd #2	8,784	0.16706%	57,191	16,256	108,156
1034034	Johnson County Rfd #4	7,824	0.14880%	50,940	14,480	96,336
1035934	Johnson County Rfd #5	5,034	0.09574%	32,775	9,316	61,983
1037534	Johnson County Rfd #7	2,856	0.05432%	18,595	5,286	35,166
1041334	Johnson County Rfd #8	15,216	0.28939%	99,068	28,160	187,352
1038334	Johnson Volunteer Fire	9,078	0.17265%	59,105	16,800	111,776
1040534	Joiner Volunteer Fire	9,600	0.18258%	62,503	17,766	118,203
1050224	Jonesboro Volunteer Police	15,810	0.30069%	102,935	29,259	194,666
1052934	Joplin Volunteer Fire	10,806	0.20552%	70,355	19,998	133,053
1058834	Judsonia Volunteer Fire	17,316	0.32933%	112,740	32,046	213,209
1058824	Judsonia Volunteer Police	2,928	0.05569%	19,064	5,419	36,052
1061834	Junction City Volunteer Fire	12,240	0.23279%	79,692	22,652	150,709
1061824	Junction City Volunteer Police	-	0.00000%	-	-	-
1070734	Keiser Volunteer Fire	11,460	0.21796%	74,613	21,209	141,105
1080434	Kensett Volunteer Fire	10,788	0.20517%	70,238	19,965	132,831
1080424	Kensett Volunteer Police	3,888	0.07395%	25,314	7,195	47,872
1081234	Keo Volunteer Fire	4,320	0.08216%	28,127	7,995	53,192
1085534	Knoxville Volunteer Fire	2,832	0.05386%	18,438	5,241	34,870
1087134	Krooked Kreek Volunteer Fire	15,840	0.30126%	103,131	29,315	195,036
1100234	Lake City Volunteer Fire	24,636	0.46855%	160,399	45,593	303,340
1104034	Lake Hamilton Fire Protection District	13,200	0.25105%	85,942	24,429	162,530
1106134	Lake Maumelle Area RFD	14,184	0.26976%	92,349	26,250	174,646
1108834	Lake Norrell Area Fire Protection District	7,920	0.15063%	51,565	14,657	97,518
1120734	Lake Village Volunteer Fire	15,060	0.28642%	98,052	27,871	185,432
1120724	Lake Village Volunteer Police	714	0.01358%	4,649	1,321	8,791
1111824	Lakeview Volunteer Police	1,440	0.02739%	9,376	2,665	17,731
1122334	Lakeway Rural Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
1086334	Lamar Volunteer Fire	7,836	0.14903%	51,018	14,502	96,484
1126634	Landis Volunteer Fire	13,662	0.25983%	88,950	25,284	168,218
1130434	Lavaca Volunteer Fire	10,308	0.19605%	67,113	19,077	126,921
1130424	Lavaca Volunteer Police	2,178	0.04142%	14,180	4,031	26,817
1132034	Lawson-Urbana Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
1133934	Lazy Acres Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
1140134	Leachville Volunteer Fire	14,502	0.27581%	94,419	26,839	178,561
1140124	Leachville Volunteer Police	702	0.01335%	4,571	1,299	8,644
1143634	Lead Hill Volunteer Fire	9,354	0.17790%	60,902	17,311	115,174
1150934	Lepanto Volunteer Fire	14,466	0.27513%	94,185	26,772	178,118
1151734	Leslie Volunteer Fire	7,968	0.15154%	51,878	14,746	98,109
1152534	Lewisville Volunteer Fire	10,800	0.20540%	70,316	19,987	132,979
1153334	Liberty Volunteer Fire	4,320	0.08216%	28,127	7,995	53,192
1161434	Lincoln Volunteer Fire	15,516	0.29510%	101,021	28,715	191,046
1161424	Lincoln Volunteer Police	2,820	0.05363%	18,360	5,219	34,722
1164934	Linwood-Moscow Volunteer Fire	8,676	0.16501%	56,487	16,056	106,826
1157634	Little Flock Volunteer Fire	11,532	0.21932%	75,082	21,342	141,992
1157624	Little Flock Volunteer Police	1,392	0.02647%	9,063	2,576	17,140
1170334	Lockesburg Volunteer Fire	20,166	0.38353%	131,296	37,321	248,301
1175434	London Rural Volunteer Fire	13,728	0.26109%	89,380	25,406	169,031
1176234	Lone Rock Volunteer Fire	4,278	0.08136%	27,853	7,917	52,674
1180034	Lonoke Volunteer Fire	12,948	0.24626%	84,301	23,963	159,427

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
1185134	Louann Volunteer Fire	\$ 4,434	0.08433%	\$ 28,869	\$ 8,206	\$ 54,595
1190834	Lowell Volunteer Fire	654	0.01244%	4,258	1,210	8,053
1190824	Lowell Volunteer Police	2,286	0.04348%	14,884	4,231	28,147
1193234	Lurton-Pelser Volunteer Fire	12,888	0.24511%	83,911	23,852	158,688
1195934	Luxora Volunteer Fire	8,034	0.15280%	52,308	14,868	98,922
1199134	Lynne Volunteer Fire	8,652	0.16455%	56,331	16,012	106,531
1209234	Magazine Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1214934	Magnet Cove Volunteer Fire	9,024	0.17163%	58,753	16,701	111,111
1218134	Magnolia Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
1218124	Magnolia Volunteer Police	3,600	0.06847%	23,439	6,662	44,326
1229734	Malvern Volunteer Fire	4,392	0.08353%	28,595	8,128	54,078
1239434	Mammoth Spring Volunteer Fire	9,384	0.17847%	61,097	17,367	115,544
1248334	Manila Volunteer Fire	20,796	0.39551%	135,398	38,487	256,058
1248324	Manila Volunteer Police	120	0.00228%	781	222	1,478
1258034	Mansfield Volunteer Fire	6,474	0.12313%	42,151	11,981	79,713
1263734	Marble Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1268834	Marianna Volunteer Fire	14,328	0.27250%	93,286	26,516	176,419
1268824	Marianna Volunteer Police	48	0.00091%	313	89	591
1278534	Marion Volunteer Fire	20,358	0.38718%	132,546	37,676	250,665
1278524	Marion Volunteer Police	13,626	0.25915%	88,716	25,217	167,775
1288234	Marked Tree Volunteer Fire	14,250	0.27102%	92,778	26,372	175,458
1288224	Marked Tree Volunteer Police	114	0.00217%	742	211	1,404
1297134	Marmaduke Volunteer Fire	10,854	0.20643%	70,668	20,087	133,644
1297124	Marmaduke Volunteer Police	1,578	0.03001%	10,274	2,920	19,430
1305634	Marshall Volunteer Fire	8,556	0.16272%	55,706	15,834	105,349
1305624	Marshall Volunteer Police	2,910	0.05534%	18,946	5,385	35,830
1308034	Marvell Volunteer Fire	12,960	0.24648%	84,380	23,985	159,575
1308024	Marvell Volunteer Police	720	0.01369%	4,688	1,332	8,865
1318834	Maumelle Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
1324234	Mayflower Volunteer Fire	12,270	0.23336%	79,887	22,708	151,079
1324224	Mayflower Volunteer Police	-	0.00000%	-	-	-
1326934	Maynard Volunteer Fire	8,808	0.16752%	57,347	16,301	108,452
1328534	McCrory Volunteer Fire	16,632	0.31632%	108,287	30,780	204,787
1328524	McCrory Volunteer Police	-	0.00000%	-	-	-
1338234	McGehee Volunteer Fire	8,274	0.15736%	53,870	15,312	101,877
1347134	McNeil Volunteer Fire	10,182	0.19365%	66,293	18,844	125,370
1358734	McRae Volunteer Fire	7,338	0.13956%	47,776	13,580	90,352
1358724	McRae Volunteer Police	-	0.00000%	-	-	-
1368434	Melbourne Volunteer Fire	9,318	0.17722%	60,667	17,245	114,731
1371434	Melrose Volunteer Fire	3,696	0.07029%	24,064	6,840	45,508
1377334	Mena Volunteer Fire	14,322	0.27239%	93,247	26,505	176,345
1384634	Midland Volunteer Fire	8,508	0.16181%	55,394	15,746	104,758
1386234	Milo Volunteer Fire	10,566	0.20095%	68,793	19,554	130,098
1388934	Mineral Springs Volunteer Fire	7,200	0.13694%	46,878	13,325	88,653
1388924	Mineral Springs Volunteer Police	720	0.01369%	4,688	1,332	8,865
1398634	Monette Volunteer Fire	16,530	0.31438%	107,623	30,592	203,532
1398624	Monette Volunteer Police	-	0.00000%	-	-	-
1408734	Monticello Volunteer Fire	6,588	0.12530%	42,893	12,192	81,117
1418434	Montrose Volunteer Fire	2,196	0.04177%	14,298	4,064	27,039
1421434	Morning Star FPA	11,760	0.22366%	76,567	21,764	144,799
1422234	Morning Star Volunteer Fire	5,730	0.10898%	37,307	10,604	70,553
1425734	Moro Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
1427334	Morrilton Volunteer Fire	19,476	0.37041%	126,804	36,044	239,805
1428134	Morrison Volunteer Fire	8,586	0.16330%	55,901	15,890	105,718

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
1430334	Morrow Volunteer Fire	\$ 7,878	0.14983%	\$ 51,292	\$ 14,580	\$ 97,001
1433834	Mount Holly Volunteer Fire	10,758	0.20460%	70,043	19,910	132,462
1448634	Mount Ida Volunteer Fire	15,114	0.28745%	98,404	27,971	186,097
1438934	Mountain Home Volunteer Fire	10,314	0.19616%	67,152	19,088	126,995
1438924	Mountain Home Volunteer Police	4,344	0.08262%	28,283	8,039	53,487
1447824	Mountain Pine Volunteer Police	876	0.01666%	5,703	1,621	10,786
1452434	Mountain View Volunteer Fire	15,222	0.28950%	99,107	28,171	187,426
1452424	Mountain View Volunteer Police	690	0.01312%	4,492	1,277	8,496
1436234	Mountainburg Volunteer Fire	15,696	0.29852%	102,193	29,048	193,263
1436224	Mountainburg Volunteer Police	-	0.00000%	-	-	-
1449434	Mt Judea Area Volunteer Fire	18,054	0.34337%	117,545	33,412	222,296
1457524	Mulberry Police	54	0.00103%	352	100	665
1457534	Mulberry Volunteer Fire	14,706	0.27969%	95,747	27,216	181,073
1467234	Murfreesboro Volunteer Fire	9,360	0.17802%	60,941	17,322	115,248
1487734	Nashville Volunteer Fire	13,692	0.26041%	89,145	25,339	168,588
1490734	Natural Dam Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1493134	New Blaine Rural Volunteer Fire	10,248	0.19490%	66,722	18,966	126,182
1497434	Newark Volunteer Fire	11,628	0.22115%	75,707	21,520	143,174
1497424	Newark Volunteer Police	720	0.01369%	4,688	1,332	8,865
1499034	Newcastle Rural Volunteer Fire	4,440	0.08444%	28,908	8,217	54,669
1506734	Newport Volunteer Fire	4,380	0.08330%	28,517	8,106	53,930
1506724	Newport Volunteer Police	768	0.01461%	5,000	1,421	9,456
1508334	Nimrod/Aplin Volunteer Fire	7,200	0.13694%	46,878	13,325	88,653
1509134	Nob Hill Volunteer Fire	12,240	0.23279%	79,692	22,652	150,709
1516429	Norfolk Volunteer Police	1,920	0.03652%	12,501	3,553	23,641
1515634	Norman Volunteer Fire	11,652	0.22161%	75,863	21,564	143,469
1517234	Norphlet Volunteer Fire	12,942	0.24614%	84,262	23,951	159,353
1517224	Norphlet Volunteer Police	720	0.01369%	4,688	1,332	8,865
1525334	North Crossett Volunteer Fire	7,842	0.14915%	51,057	14,513	96,557
1536924	North Little Rock Volunteer Police	720	0.01369%	4,688	1,332	8,865
1540734	North Pulaski FPD	12,336	0.23462%	80,317	22,830	151,891
1522934	Northeast Benton Co.	27,966	0.53188%	182,080	51,756	344,341
1528834	Northeast Greene County Fire District	8,640	0.16432%	56,253	15,990	106,383
1524534	Northeast Lakeside Volunteer Fire	9,198	0.17493%	59,886	17,023	113,254
1526134	Northeast Saline County Fire	6,348	0.12073%	41,330	11,748	78,162
1531834	Northside Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
1529634	Northside Volunteer Fire	6,552	0.12461%	42,659	12,126	80,674
1547434	Oak Grove Fire Protection Dist. #25	7,914	0.15051%	51,526	14,646	97,444
1546634	Oak Grove Volunteer Fire	14,328	0.27250%	93,286	26,516	176,419
1520234	Oil Trough Volunteer Fire	11,460	0.21796%	74,613	21,209	141,105
1555534	Ola Volunteer Fire	9,312	0.17710%	60,628	17,233	114,657
1555524	Ola Volunteer Police	774	0.01472%	5,039	1,432	9,530
1566034	Oppelo Volunteer Fire	10,830	0.20597%	70,512	20,043	133,348
1566024	Oppelo Volunteer Police	-	0.00000%	-	-	-
1576834	Osceola Volunteer Fire	8,700	0.16546%	56,644	16,101	107,122
1576824	Osceola Volunteer Police	2,160	0.04108%	14,063	3,997	26,596
1579234	Ouachita Co FD #1	7,200	0.13694%	46,878	13,325	88,653
1580634	Ouachita Volunteer Fire	8,640	0.16432%	56,253	15,990	106,383
1582234	Oxley Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1585734	Ozark Volunteer Fire	9,744	0.18532%	63,441	18,033	119,977
1585724	Ozark Volunteer Police	5,058	0.09620%	32,931	9,361	62,278
1599734	Pangburn Volunteer Fire	21,804	0.41469%	141,961	40,352	268,470
1599724	Pangburn Volunteer Police	-	0.00000%	-	-	-
1616034	Paragould Volunteer Fire	3,480	0.06619%	22,657	6,440	42,849

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
1616024	Paragould Volunteer Police	\$ 3,588	0.06824%	\$ 23,361	\$ 6,640	\$ 44,179
1624134	Paris Volunteer Fire	11,520	0.21910%	75,004	21,320	141,844
1626834	Parkin Volunteer Fire	4,650	0.08844%	30,275	8,606	57,255
1619534	Parthenon Volunteer Fire	12,240	0.23279%	79,692	22,652	150,709
1623334	Patterson Volunteer Fire	7,200	0.13694%	46,878	13,325	88,653
1623324	Patterson Volunteer Police	42	0.00080%	273	78	517
1627634	Pea Ridge Volunteer Fire	10,218	0.19433%	66,527	18,910	125,813
1627624	Pea Ridge Volunteer Police	3,570	0.06790%	23,243	6,607	43,957
1629234	Peel Volunteer Fire & Rescue	8,700	0.16546%	56,644	16,101	107,122
1628434	Perla Volunteer Fire	4,320	0.08216%	28,127	7,995	53,192
1631434	Perryville Volunteer Fire	12,906	0.24546%	84,028	23,885	158,910
1631424	Perryville Volunteer Police	690	0.01312%	4,492	1,277	8,496
1633034	Philadelphia Volunteer Fire	5,028	0.09563%	32,736	9,305	61,909
1635734	Piggott Volunteer Fire	15,816	0.30080%	102,974	29,270	194,740
1646224	Pine Bluff Volunteer Police	5,826	0.11080%	37,932	10,782	71,735
1648934	Pine Ridge Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
1649734	Pine Village Volunteer Fire	9,360	0.17802%	60,941	17,322	115,248
1651934	Pineville Volunteer Fire	13,560	0.25789%	88,286	25,095	166,962
1652734	Piney Point Volunteer Fire	12,894	0.24523%	83,950	23,863	158,762
1657834	Plainview Volunteer Fire	11,664	0.22184%	75,942	21,586	143,617
1644634	Pleasant Plains Volunteer Fire	11,496	0.21864%	74,848	21,275	141,549
1655134	Plumerville Volunteer Fire	11,484	0.21841%	74,770	21,253	141,401
1665934	Pocahontas Volunteer Fire	15,240	0.28985%	99,224	28,204	187,648
1665924	Pocahontas Volunteer Police	4,368	0.08307%	28,439	8,084	53,783
1667534	Ponca Volunteer Fire	7,284	0.13853%	47,424	13,480	89,687
1671334	Portland Volunteer Fire	3,612	0.06870%	23,517	6,685	44,474
1671324	Portland Volunteer Police	-	0.00000%	-	-	-
1668334	Pottsville Volunteer Fire	7,860	0.14949%	51,175	14,546	96,779
1668324	Pottsville Volunteer Police	2,160	0.04108%	14,063	3,997	26,596
1675634	Prairie Grove Volunteer Fire	15,054	0.28631%	98,013	27,860	185,358
1675624	Prairie Grove Volunteer Police	4,320	0.08216%	28,127	7,995	53,192
1679934	Prescott Volunteer Fire	5,040	0.09585%	32,814	9,327	62,057
1685334	Pulaski Co Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
1691834	Pyatt Rural Fire & Def Assoc	5,946	0.11309%	38,713	11,004	73,212
1692634	Quail Creek Volunteer Fire	5,820	0.11069%	37,893	10,771	71,661
1693434	Quitman Volunteer Fire	9,348	0.17779%	60,863	17,300	115,101
1695034	Ravenden Volunteer Fire	10,080	0.19171%	65,629	18,655	124,114
1704334	Rector Volunteer Fire	15,114	0.28745%	98,404	27,971	186,097
1704324	Rector Volunteer Police	690	0.01312%	4,492	1,277	8,496
1713234	Redfield Volunteer Fire	18,540	0.35261%	120,710	34,312	228,280
1713224	Redfield Volunteer Police	708	0.01347%	4,610	1,310	8,718
1715934	Richwood Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
1714034	Rison Volunteer Fire	14,178	0.26965%	92,310	26,239	174,572
1716734	Riverdale Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
1721334	Rockport Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1720524	Rockport Volunteer Police	720	0.01369%	4,688	1,332	8,865
1722134	Rocky Branch Volunteer Fire	10,104	0.19217%	65,785	18,699	124,409
1726434	Rondo Volunteer Fire	720	0.01369%	4,688	1,332	8,865
1729934	Rose Bud Volunteer Fire	12,192	0.23188%	79,379	22,563	150,118
1730234	Ross Van Ness - Wellford Volunteer Fire	12,228	0.23256%	79,614	22,630	150,562
1727234	Round Mountain Volunteer Fire	13,740	0.26132%	89,458	25,428	169,179
1731034	Ruddell Hill Volunteer Fire	4,320	0.08216%	28,127	7,995	53,192
1728034	Rudd's Crossing Volunteer Fire	8,640	0.16432%	56,253	15,990	106,383
1732034	Runyan Acres Volunteer Fire Department	10,320	0.19627%	67,191	19,099	127,069

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
1732934	Russell Volunteer Fire	\$ 9,330	0.17745%	\$ 60,745	\$ 17,267	\$ 114,879
1753134	Salem Volunteer Fire	7,920	0.15063%	51,565	14,657	97,518
1755834	Salem-Saline County Volunteer	16,548	0.31472%	107,740	30,625	203,753
1757434	Saratoga Volunteer Fire	1,440	0.02739%	9,376	2,665	17,731
1758234	Sardis Fire Protection District	13,560	0.25789%	88,286	25,095	166,962
1760434	Scotland Area Fire & Emergency	14,526	0.27627%	94,575	26,883	178,857
1761234	Scott Volunteer Fire	5,124	0.09745%	33,361	9,483	63,091
1762034	Scranton Rural Volunteer Fire	11,064	0.21042%	72,035	20,476	136,229
1797334	SE Jefferson Co Volunteer Fire	4,422	0.08410%	28,791	8,184	54,447
1763934	Searcy Volunteer Fire	1,440	0.02739%	9,376	2,665	17,731
1763924	Searcy Volunteer Police	7,272	0.13830%	47,346	13,458	89,539
1764734	Sedgwick Fire Improvement Dist	3,600	0.06847%	23,439	6,662	44,326
1769834	Shady Grove Fire & Rescue	5,040	0.09585%	32,814	9,327	62,057
1766334	Shannon Hills Volunteer Fire	6,594	0.12541%	42,932	12,203	81,191
1765524	Shannon Hills Volunteer Police	2,862	0.05443%	18,634	5,297	35,239
1767134	Shaw Volunteer Fire Protection	6,672	0.12689%	43,440	12,348	82,151
1774434	Sheridan Volunteer Fire	20,370	0.38741%	132,624	37,698	250,813
1778724	Sherwood Volunteer Police	3,492	0.06641%	22,736	6,463	42,997
1783334	Siloam Springs Volunteer Fire	1,698	0.03229%	11,055	3,142	20,907
1783324	Siloam Springs Volunteer Police	2,232	0.04245%	14,532	4,131	27,482
1788434	Sixth District Volunteer Fire	14,400	0.27387%	93,755	26,650	177,305
1793034	Smackover Volunteer Fire	12,360	0.23507%	80,473	22,874	152,187
1793024	Smackover Volunteer Police	66	0.00126%	430	122	813
1792234	Smyrna Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
1794934	Snowball Volunteer Fire	9,360	0.17802%	60,941	17,322	115,248
1795734	South Carroll Co Fire Assoc	10,800	0.20540%	70,316	19,987	132,979
1802334	South Greene County Volunteer Fire	9,312	0.17710%	60,628	17,233	114,657
1800734	South Mountain Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
1796534	Southbend Volunteer Fire	10,032	0.19080%	65,316	18,566	123,523
1805834	Southridge Volunteer Fire	9,288	0.17665%	60,472	17,189	114,362
1801534	Southside Volunteer Fire	19,338	0.36779%	125,905	35,788	238,106
1798134	Sparkman Volunteer Fire	9,312	0.17710%	60,628	17,233	114,657
1798124	Sparkman Volunteer Police	-	0.00000%	-	-	-
1833334	St. Francis Volunteer Fire	10,080	0.19171%	65,629	18,655	124,114
1813934	Stamps Volunteer Fire	12,864	0.24466%	83,755	23,807	158,393
1824434	Star City Volunteer Fire	5,760	0.10955%	37,502	10,660	70,922
1824424	Star City Volunteer Police	1,440	0.02739%	9,376	2,665	17,731
1828734	Stephens Volunteer Fire	7,320	0.13922%	47,659	13,547	90,130
1837634	Strawberry Volunteer Fire	10,080	0.19171%	65,629	18,655	124,114
1839234	Strickler Volunteer Fire	6,546	0.12450%	42,619	12,115	80,600
1843034	Strong Volunteer Fire	10,080	0.19171%	65,629	18,655	124,114
1843024	Strong Volunteer Police	-	0.00000%	-	-	-
1854624	Stuttgart Police	5,022	0.09551%	32,697	9,294	61,835
1854634	Stuttgart Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
1872434	Sulphur Rock Area Volunteer Fire	6,480	0.12324%	42,190	11,992	79,787
1873234	Sulphur Springs Volunteer Fire	3,444	0.06550%	22,423	6,374	42,405
1873224	Sulphur Springs Volunteer Police	2,100	0.03994%	13,673	3,886	25,857
1874034	Summit Volunteer Fire	15,174	0.28859%	98,794	28,082	186,835
1877534	Sunnyland Rural Volunteer Fire	5,640	0.10727%	36,721	10,438	69,445
1878334	Sunset Rural Volunteer Fire	6,378	0.12130%	41,526	11,804	78,531
1879134	Swifton Volunteer Fire	11,526	0.21921%	75,043	21,331	141,918
1879124	Swifton Volunteer Police	-	0.00000%	-	-	-
1882134	Taylor Volunteer Fire	4,362	0.08296%	28,400	8,073	53,709
1892924	Texarkana Volunteer Police	-	0.00000%	-	-	-

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
1895334	Thornton Volunteer Fire	\$ 10,716	0.20381%	\$ 69,769	\$ 19,832	\$ 131,945
1903834	Tillar Volunteer Fire	9,396	0.17870%	61,175	17,389	115,692
1904834	Timbo Volunteer Fire	14,538	0.27650%	94,654	26,905	179,004
1906234	Tinsman Volunteer Fire	5,028	0.09563%	32,736	9,305	61,909
1909734	Tontitown Area Volunteer Fire	9,978	0.18977%	64,964	18,466	122,858
1908934	Tontitown Volunteer Fire	8,634	0.16421%	56,214	15,979	106,309
1908924	Tontitown Volunteer Police	7,998	0.15211%	52,073	14,802	98,478
377824	Town of Concord Police	2,880	0.05477%	18,751	5,330	35,461
1776034	Town of Sherrill VFD	5,040	0.09585%	32,814	9,327	62,057
1831734	Town of St. Charles Volunteer Fire	7,200	0.13694%	46,878	13,325	88,653
1912734	Tracy Area Volunteer Fire	5,916	0.11252%	38,518	10,949	72,843
1922434	Trumann Volunteer Fire	7,320	0.13922%	47,659	13,547	90,130
1922424	Trumann Volunteer Police	2,880	0.05477%	18,751	5,330	35,461
1931334	Tuckerman Volunteer Fire	11,538	0.21944%	75,121	21,353	142,066
1931324	Tuckerman Volunteer Police	-	0.00000%	-	-	-
1932134	Tull Fire & Rescue	8,640	0.16432%	56,253	15,990	106,383
1934834	Tumbling Shoals Ida VFD	7,884	0.14994%	51,331	14,591	97,075
1935634	Turrell Volunteer Fire	2,160	0.04108%	14,063	3,997	26,596
1936434	Turtle Creek Volunteer Fire	15,108	0.28734%	98,365	27,960	186,023
1937234	Tyronza Volunteer Fire	12,888	0.24511%	83,911	23,852	158,688
1937224	Tyronza Volunteer Police	1,338	0.02545%	8,711	2,476	16,475
1938034	Umpire Volunteer Fire	7,836	0.14903%	51,018	14,502	96,484
1938634	Upper White Oak Lake VFD Fire	6,372	0.12119%	41,487	11,793	78,458
1939934	Valley Springs Volunteer Fire	6,876	0.13077%	44,768	12,725	84,663
1941024	Van Buren Volunteer Police	4,368	0.08307%	28,439	8,084	53,783
1942934	Vandervoort Rural Volunteer Fire	7,920	0.15063%	51,565	14,657	97,518
1944534	Velvet Ridge Fire Protection District	11,640	0.22138%	75,785	21,542	143,322
1952634	Vilonia Volunteer Fire	15,810	0.30069%	102,935	29,259	194,666
1952624	Vilonia Volunteer Police	720	0.01369%	4,688	1,332	8,865
1961534	Viola Volunteer Fire	6,354	0.12085%	41,369	11,759	78,236
1982834	Wabbaseka Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1991734	Waldo Volunteer Fire	2,880	0.05477%	18,751	5,330	35,461
1991724	Waldo Volunteer Police	2,160	0.04108%	14,063	3,997	26,596
2002834	Waldron Volunteer Fire	13,674	0.26006%	89,028	25,306	168,366
2011734	Walnut Ridge Volunteer Fire	9,228	0.17551%	60,081	17,078	113,623
2011724	Walnut Ridge Volunteer Police	1,410	0.02682%	9,180	2,609	17,361
2016834	Ward Volunteer Fire	8,862	0.16854%	57,698	16,401	109,117
2016824	Ward Volunteer Police	780	0.01483%	5,078	1,444	9,604
2021434	Warren Volunteer Fire	21,660	0.41195%	141,023	40,086	266,697
2031134	Washington Volunteer Fire	7,284	0.13853%	47,424	13,480	89,687
2034634	Water Valley Volunteer Fire	7,920	0.15063%	51,565	14,657	97,518
2035434	Watson Chapel Volunteer Fire	7,932	0.15086%	51,643	14,680	97,666
2036234	Wedington Volunteer Fire	18,714	0.35592%	121,842	34,634	230,423
2041934	Weiner Volunteer Fire	6,564	0.12484%	42,737	12,148	80,822
2041924	Weiner Volunteer Police	1,422	0.02704%	9,258	2,632	17,509
2048634	Wescon Volunteer Fire	12,714	0.24180%	82,778	23,529	156,546
2049434	Wesley Volunteer Fire	3,600	0.06847%	23,439	6,662	44,326
2050834	West Fork Volunteer Fire	19,092	0.36311%	124,304	35,333	235,077
2050824	West Fork Volunteer Police	4,980	0.09471%	32,424	9,216	61,318
2060524	West Memphis Volunteer Police	6,012	0.11434%	39,143	11,126	74,025
2065634	West Point Volunteer Fire	5,040	0.09585%	32,814	9,327	62,057
2066434	West Pulaski Volunteer Fire	37,926	0.72131%	246,927	70,189	466,978
2067234	Western Greene Co Fire	15,588	0.29646%	101,490	28,848	191,933
2068034	Western Grove Volunteer Fire	12,240	0.23279%	79,692	22,652	150,709

Volunteer Service

Schedule of Employer Allocations of Net Pension Liability (Including Sensitivity Analysis) as of December 31, 2025

				Net Pension Liability Under Current Discount Rate	Net Pension Liability at a Discount Rate 1% Higher	Net Pension Liability at a Discount Rate 1% Lower
Employer Number	Employer Name	Contribution	Proportionate Share	7.25%	8.25%	6.25%
2070234	Wheatley Volunteer Fire	\$ 5,700	0.10841%	\$ 37,111	\$ 10,549	\$ 70,183
2071034	Wheeler Volunteer Fire	8,634	0.16421%	56,214	15,979	106,309
2079634	White Bluff-Rye Hill Volunteer Fire	14,358	0.27307%	93,482	26,572	176,788
2081834	White Hall Volunteer Fire	10,314	0.19616%	67,152	19,088	126,995
2081824	White Hall Volunteer Police	3,600	0.06847%	23,439	6,662	44,326
2083434	Whitehouse Volunteer Fire	10,146	0.19296%	66,058	18,777	124,926
2085034	Wickes RVFD #2	6,540	0.12438%	42,580	12,103	80,526
2088534	Williams Junction Volunteer Fire	6,066	0.11537%	39,494	11,226	74,690
2090734	Wilmar Volunteer Fire	5,826	0.11080%	37,932	10,782	71,735
2100834	Wilmot Volunteer Fire	7,842	0.14915%	51,057	14,513	96,557
2100824	Wilmot Volunteer Police	-	0.00000%	-	-	-
2109124	Wilson Police	2,172	0.04131%	14,141	4,020	26,744
2109134	Wilson Volunteer Fire	5,700	0.10841%	37,111	10,549	70,183
2110534	Wilton Volunteer Fire	5,784	0.11000%	37,658	10,704	71,218
2111334	Winchester Volunteer Fire	5,040	0.09585%	32,814	9,327	62,057
2102434	Woodlawn Volunteer Fire	8,736	0.16615%	56,878	16,168	107,565
2115634	Wright-Pastoria Volunteer Fire	-	0.00000%	-	-	-
2119934	Wynne Volunteer Fire	6,444	0.12256%	41,955	11,926	79,344
2119924	Wynne Volunteer Police	2,880	0.05477%	18,751	5,330	35,461
2129634	Y-City Volunteer Fire	4,320	0.08216%	28,127	7,995	53,192
2139334	Yellville Volunteer Fire	8,640	0.16432%	56,253	15,990	106,383
2143134	Zinc Volunteer Fire	8,628	0.16409%	56,175	15,968	106,235
		\$ 5,257,960	100.00000%	\$ 34,233,354	\$ 9,730,782	\$ 64,740,527

SECTION C

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

Paid Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources							Pension Expense		
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience		Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
2163632	70 West Fire Protection District Fire	\$ 196,080	0.026%	\$ 22,271	\$ -	\$ 33,111	\$ 55,382	\$ -	\$ 48,970	\$ -	\$ 2,917	\$ 51,887	\$ 39,424	\$ 16,524	\$ 55,948	
15032	Alexander Fire	671,355	0.088%	76,254	-	508,854	585,108	-	167,668	-	290,552	458,220	134,983	(11,625)	123,358	
15022	Alexander Police	585,965	0.077%	66,556	-	444,478	511,034	-	146,342	-	319,253	465,595	117,814	(55,165)	62,649	
24822	Altheimer Police	92,544	0.012%	10,511	-	7,133	17,644	-	23,113	-	23,907	18,607	871	-	19,478	
20522	Altus Police	61,411	0.008%	6,975	-	751	7,726	-	15,813	-	476	15,337	12,347	502	12,849	
30222	Amity Police	75,670	0.010%	8,595	-	-	8,595	-	18,898	-	5,529	24,427	15,214	(6,353)	8,861	
41833	Arkadelphia Fire	976,016	0.128%	110,859	-	9,903	120,762	-	243,756	-	10,169	253,925	196,238	(7,409)	188,829	
64733	Ash Flat Fire	323,881	0.042%	36,787	-	14,864	51,651	-	80,888	-	20,427	101,315	65,119	691	65,810	
64722	Ash Flat Police	332,746	0.044%	37,794	-	1,848	39,642	-	83,102	-	2,025	85,127	66,902	(4,767)	62,135	
60433	Ashtown Fire	63,283	0.008%	7,188	-	8	7,196	-	15,805	-	3,031	18,836	12,724	4,122	16,846	
60422	Ashtown Police	875,659	0.115%	99,460	-	-	99,460	-	218,692	-	37,241	255,933	176,060	(37,859)	138,201	
70122	Atkins Police	585,121	0.077%	66,460	-	-	66,460	-	146,131	-	53,011	199,142	117,644	(43,375)	74,269	
80922	Augusta Police	507,710	0.067%	57,667	-	39,155	96,822	-	126,798	-	5,749	132,547	102,080	(4,792)	97,288	
82522	Austin Police	326,489	0.043%	37,084	-	31,630	68,714	-	81,539	-	16,185	97,724	65,644	15,402	81,046	
90632	Bald Knob Fire	52,154	0.007%	5,924	-	24,254	30,178	-	13,025	-	-	13,025	10,486	17,786	28,272	
90622	Bald Knob Police	591,764	0.078%	67,214	-	3,971	71,185	-	147,790	-	29,269	177,059	118,980	2,082	121,062	
100732	Barling Fire	583,368	0.077%	66,261	-	54,814	121,075	-	145,694	-	49,363	195,057	117,292	34,083	151,375	
100722	Barling Police	945,982	0.124%	107,447	-	20,135	127,582	-	236,255	-	11,787	248,042	190,199	23,059	213,258	
110433	Batesville Fire	944,170	0.124%	107,241	-	5,226	112,467	-	235,802	-	21,484	257,286	189,835	(46,909)	142,926	
110422	Batesville Police	2,296,108	0.301%	260,798	-	467,834	728,632	-	573,443	-	24,655	598,098	461,655	185,336	646,991	
112023	Bauxite Police	157,995	0.021%	17,946	-	31,296	49,242	-	39,459	-	88,342	127,801	31,767	10,406	42,173	
120122	Bay Police	343,488	0.045%	39,014	-	5,050	44,064	-	85,785	-	20,542	106,327	69,062	(18,679)	50,383	
128732	Beaver Lake Fire	173,800	0.023%	19,741	-	52,373	72,114	-	43,406	-	135,849	179,255	34,944	(211,480)	(176,536)	
131732	Beebe Fire	594,473	0.078%	67,522	-	134,155	201,677	-	148,467	-	-	148,467	119,525	126,927	246,452	
140636	Bella Vista Fire	8,501,733	1.115%	965,651	-	404,593	1,370,244	-	2,123,270	-	5,935	2,129,205	1,709,358	255,790	1,965,148	
140626	Bella Vista Police	5,290,064	0.694%	600,861	-	116,147	717,008	-	1,321,170	-	23,223	1,344,393	1,063,620	131,784	1,195,404	
150333	Benton Fire	7,717,460	1.012%	876,571	-	27,616	904,187	-	1,927,401	-	220,466	2,147,867	1,551,672	4,291	1,555,963	
150322	Benton Police	7,974,398	1.046%	905,755	-	145,687	1,051,442	-	1,991,570	-	-	1,991,570	1,603,332	121,739	1,725,071	
160033	Bentonville Fire	14,616,923	1.917%	1,660,232	-	629,312	2,289,544	-	3,650,511	-	41,895	3,692,406	2,938,878	297,644	3,236,522	
160022	Bentonville Police	13,008,397	1.706%	1,477,531	-	587,964	2,065,495	-	3,248,789	-	3,248,789	2,615,468	722,120	3,337,588	-	
170822	Berryville Police	1,194,162	0.157%	135,636	-	-	135,636	-	298,237	-	104,682	402,919	240,098	(65,175)	174,923	
175922	Black Rock Police	67,293	0.009%	7,643	-	6,372	14,015	-	16,066	-	1,655	18,461	13,530	3,062	16,592	
179133	Blytheville Fire	2,476,906	0.325%	281,334	-	53,344	334,678	-	618,596	-	-	618,596	498,007	67,846	565,853	
179122	Blytheville Police	2,998,923	0.393%	340,626	-	294,933	635,559	-	748,968	-	116,386	865,354	602,963	29,610	632,573	
188022	Bono Police	414,791	0.054%	47,113	-	37,796	84,909	-	103,592	-	191	103,783	83,398	20,405	103,803	
190222	Booneville Paid Police	624,602	0.082%	70,944	-	266,093	337,037	-	155,992	-	-	155,992	125,582	212,335	337,917	
199622	Bradford Police	185,332	0.024%	21,051	-	23,439	44,490	-	46,286	-	10,742	57,028	37,263	(975)	36,288	
200322	Bradley Police	38,560	0.005%	4,380	-	11,076	15,456	-	9,630	-	5,856	15,286	7,753	(5,089)	2,664	
209733	Brinkley Fire	62,272	0.008%	7,073	-	407	7,480	-	15,552	-	3,356	18,908	12,520	(5,128)	7,392	
209723	Brinkley Police	566,970	0.074%	64,398	-	20,856	85,254	-	141,598	-	17,443	159,041	113,995	26,133	140,128	
212722	Brookland Police	877,649	0.115%	99,686	-	29,030	128,716	-	219,189	-	-	219,189	176,460	56,801	233,261	
219433	Bryant Fire	4,870,697	0.639%	553,228	-	46,213	599,441	-	1,216,435	-	38,278	1,254,713	979,302	26,660	1,005,962	
219422	Bryant Police	4,792,793	0.629%	544,379	-	13,992	558,371	-	1,196,979	-	50,266	1,247,245	963,639	54,062	1,017,701	
224032	Buford Fire	64,970	0.009%	7,379	-	-	7,379	-	16,226	-	6,245	22,471	13,063	(6,897)	6,166	
228332	Bull Shoals Fire	105,598	0.014%	11,994	-	15,180	27,174	-	26,373	-	1,684	28,057	21,231	8,954	30,185	
228322	Bull Shoals Police	189,497	0.025%	21,524	-	15,957	37,481	-	47,326	-	83,260	130,586	38,100	(22,024)	16,076	
258533	Cabot Fire	4,387,253	0.575%	498,317	-	118,750	617,067	-	1,095,697	-	-	1,095,697	882,101	91,153	973,254	
258522	Cabot Police	4,659,728	0.611%	529,265	-	159,522	688,787	-	1,163,746	-	23,831	1,187,577	936,885	(13,680)	923,205	
268233	Caddo Valley Fire	38,715	0.005%	4,397	-	-	4,397	-	9,669	-	4,001	13,670	7,784	(4,549)	3,235	
268222	Caddo Valley Police	239,649	0.031%	27,220	-	7,830	35,050	-	59,851	-	13,220	73,071	48,184	(6,049)	42,135	
276322	Calion Police	-	0.000%	-	-	854	854	-	-	-	4,594	4,594	-	(137)	(137)	
277133	Camden Fire	2,192,031	0.287%	248,977	-	1,309	250,286	-	547,450	-	155,926	703,376	440,730	(134,816)	305,914	
277123	Camden Police	1,440,484	0.189%	163,614	-	17,097	180,711	-	359,754	-	135,918	495,672	289,624	(33,939)	255,685	
285222	Cammack Village Police	260,313	0.034%	29,567	-	1,222	30,789	-	65,012	-	19,971	84,983	52,339	(2,379)	49,960	



Paid Service

Schedule of Pension Amounts by Employer as of December 31, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Assets	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
														Share of Contributions	Total Employer Pension Expense
288722	Caraway Police	\$ 137,521	0.018%	\$ 15,620	-	\$ -	\$ 15,620	\$ -	\$ 34,345	-	\$ 40,806	\$ 75,151	\$ 27,650	\$ (21,930)	\$ 5,720
298422	Carlisle Police	263,640	0.035%	29,945	-	18,436	48,381	-	65,843	-	29,174	95,017	53,008	(34,132)	18,876
309332	Cave City Fire	47,401	0.006%	5,384	-	239	5,623	-	11,838	-	1,927	13,765	9,530	(2,058)	7,472
309322	Cave City Police	271,192	0.036%	30,803	-	30,803	57,729	-	59,965	-	59,965	126,694	54,526	(40,582)	13,944
310732	Cave Spring Fire	522,415	0.069%	59,337	-	127,267	186,604	-	130,471	-	62,852	193,423	105,037	172,138	277,175
310722	Cave Springs Police	1,359,068	0.178%	154,367	-	96,260	250,627	-	339,421	-	15,842	355,263	273,254	86,624	359,878
318233	Centerton Fire	4,833,337	0.634%	548,984	-	523,983	1,072,967	-	1,207,104	-	-	1,207,104	971,791	720,923	1,692,714
318222	Centerton Police	3,350,313	0.439%	380,538	-	360,325	740,863	-	836,726	-	-	836,726	673,614	336,065	1,009,679
319022	Central City Police	41,662	0.005%	4,732	-	4,311	9,043	-	10,405	-	9,046	19,451	8,376	9,715	18,091
333632	Cherokee Village Fire	656,621	0.086%	74,581	-	33,526	108,107	-	163,988	-	10,180	174,168	132,020	(22,653)	109,367
333622	Cherokee Village Police	408,880	0.054%	46,442	-	2,251	48,693	-	102,116	-	55,204	157,320	82,209	(23,526)	58,683
334422	Cherry Valley Police	60,145	0.008%	6,831	-	-	6,831	-	15,021	-	4,250	19,271	12,093	(3,586)	8,507
348422	Clarendon Police	194,577	0.026%	21,103	-	3,407	25,508	-	48,595	-	63,998	112,593	39,122	(24,417)	14,706
357322	Clarksville Police	1,545,006	0.203%	175,486	-	22,278	197,764	-	385,858	-	103,037	488,895	310,639	(3,525)	307,114
368932	Clinton Fire	59,539	0.008%	6,763	-	241	7,004	-	14,870	-	1,018	15,888	11,971	400	12,371
368922	Clinton Police	470,950	0.062%	53,492	-	15,533	69,025	-	117,618	-	16,491	134,109	94,689	(10,694)	83,995
375122	Coal Hill Police	105,455	0.014%	11,978	-	8,079	20,057	-	26,337	-	1,136	27,473	21,203	16,818	38,021
377922	Concord Police	-	0.000%	-	-	-	-	-	-	-	-	-	-	(202)	(202)
383232	Conway Co. Fire	77,786	0.010%	8,835	-	44,205	53,040	-	19,427	-	-	19,427	15,640	26,750	42,390
378633	Conway Fire	11,266,348	1.478%	1,279,664	-	112,776	1,392,440	-	2,813,720	-	198,720	3,012,440	2,265,211	(197,627)	2,067,584
378622	Conway Police	14,101,733	1.849%	1,601,715	-	115,669	1,717,384	-	3,521,845	-	592,710	4,114,555	2,835,294	201,128	3,036,422
387522	Corning Police	382,897	0.050%	43,491	-	16,409	59,900	-	95,627	-	19,385	115,012	76,985	(9,444)	67,541
397222	Cotter Police	188,606	0.025%	21,422	-	65,702	87,124	-	47,103	-	35,489	82,592	37,921	431	38,352
406532	Cotton Plant Fire	-	0.000%	-	-	-	-	-	-	-	11,400	11,400	-	(16,773)	(16,773)
406522	Cotton Plant Police	44,103	0.006%	5,009	-	-	5,009	-	11,015	-	7,185	18,200	8,867	(9,660)	(793)
427833	Crossett Fire	1,606,595	0.211%	182,482	-	-	182,482	-	401,240	-	159,585	560,825	323,022	(111,866)	211,156
427822	Crossett Police	965,684	0.127%	109,685	-	10,250	119,935	-	241,175	-	93,159	334,334	194,160	(52,327)	141,833
446422	Danville Police	445,740	0.058%	50,628	-	87,174	137,802	-	111,322	-	8,769	120,091	89,621	147,549	237,170
455322	Dardanelle Police	975,713	0.128%	110,824	-	-	110,824	-	243,680	-	135,969	379,649	196,177	(61,706)	134,471
476633	De Queen Fire	385,250	0.051%	43,758	-	2,378	46,136	-	96,215	-	8,335	104,550	77,458	13,953	91,411
476622	De Queen Police	1,352,722	0.177%	153,646	-	14,088	167,734	-	337,836	-	1,365	339,201	271,978	(6,613)	265,365
466922	Decatur Police	709,084	0.093%	80,540	-	23,406	103,946	-	177,090	-	94,886	271,976	142,568	3,617	146,185
481222	Dermott Police	243,148	0.032%	27,617	-	9,164	36,781	-	60,725	-	25,215	85,940	48,887	(31,116)	17,771
485522	Des Arc Police	546,341	0.072%	62,055	-	10,975	73,030	-	136,446	-	-	136,446	109,847	11,538	121,385
486322	Devals Bluff Police	63,716	0.008%	7,237	-	2,524	9,761	-	15,913	-	804	16,717	12,811	9,370	22,181
496022	Dewitt Police	554,166	0.073%	62,944	-	-	62,944	-	138,401	-	40,116	178,517	111,421	(23,156)	88,265
498722	Diamond City Police	76,532	0.010%	8,693	-	18,251	26,944	-	19,114	-	24,448	43,562	15,388	(3,161)	12,227
501022	Diaz Police	70,810	0.009%	8,043	-	-	8,043	-	17,685	-	15,080	32,765	14,237	(24,473)	(10,236)
502922	Dierks Police	300,876	0.039%	34,174	-	17,143	51,317	-	75,142	-	8,417	83,559	60,494	1,241	61,735
516922	Dover Police	269,416	0.035%	30,601	-	9	30,610	-	67,285	-	17,818	195,103	54,169	(65,034)	(10,865)
535522	Earle Police	138,858	0.018%	15,772	-	13,973	29,745	-	34,679	-	28,067	62,746	27,919	2,787	30,706
536322	East Camden Police	-	0.000%	-	-	-	-	-	-	-	6,841	6,841	-	(17,991)	(17,991)
546033	El Dorado Fire	4,314,927	0.566%	490,102	-	135,921	626,023	-	1,077,634	-	7,501	1,085,135	867,559	60,335	927,894
546023	El Dorado Police	4,260,878	0.559%	483,963	-	240,047	724,010	-	1,064,135	-	13,468	1,077,603	856,692	300,129	1,156,821
556832	Elkins Fire	256,552	0.034%	29,140	-	62,685	91,825	-	64,073	-	-	51,582	41,031	92,613	92,613
556822	Elkins Police	1,303,313	0.171%	148,034	-	163,715	311,749	-	325,497	-	-	325,497	262,044	136,819	398,863
561422	Elm Springs Police	511,203	0.067%	58,064	-	9,553	67,617	-	127,671	-	43,705	171,376	102,783	12,010	114,793
585133	Eureka Springs Fire	1,257,712	0.165%	142,855	-	75,791	218,646	-	314,108	-	-	314,108	252,876	50,178	303,054
585122	Eureka Springs Police	1,134,065	0.149%	128,810	-	-	128,810	-	283,228	-	57,045	340,273	228,015	(63,200)	164,815
587822	Evening Shade Police	-	0.000%	-	-	1	1	-	-	-	3,149	3,149	-	(14,552)	(14,552)
595922	Fairfield Bay Police	488,044	0.064%	55,433	-	55,730	111,163	-	121,887	-	14,388	136,275	98,126	258	98,384
604132	Farmington Fire	1,307,930	0.172%	148,558	-	111,004	259,562	-	326,650	-	-	326,650	262,972	129,154	392,126
604122	Farmington Police	1,852,393	0.243%	210,400	-	18,427	228,827	-	462,627	-	37,470	500,097	372,442	27,962	400,404
614937	Fayetteville Fire	20,128,288	2.640%	2,286,218	-	451,898	2,738,126	-	5,026,950	-	318,890	5,345,840	4,046,993	397,188	4,444,181

Paid Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plans	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
614927	Fayetteville Police	\$ 23,363,746	3.064%	\$ 2,653,721	\$ -	\$ 1,094,261	\$ 3,747,982	\$ -	\$ 5,834,991	\$ -	\$ -	\$ 5,834,991	\$ 4,697,514	\$ 1,413,404	\$ 6,110,918
630032	Flippin Fire	272,113	0.036%	30,907	-	31,490	62,397	-	67,959	-	2,961	70,920	54,711	43,263	97,974
630022	Flippin Police	600,337	0.079%	68,188	-	58,320	126,508	-	149,932	-	63,206	213,138	120,704	33,500	154,204
644039	Forrest City Fire	1,550,620	0.203%	176,124	-	-	176,124	-	387,261	-	149,044	536,305	311,768	(130,481)	121,287
644022	Forrest City Police	2,139,532	0.281%	243,014	-	2,084	245,098	-	534,339	-	214,453	748,792	430,174	(88,478)	341,696
654833	Fort Smith Fire	15,908,567	2.086%	1,806,940	-	-	1,806,940	-	3,973,094	-	1,211,850	5,184,944	3,198,576	(1,104,101)	2,094,475
654823	Fort Smith Police	15,603,330	2.046%	1,772,271	-	609,522	2,381,793	-	3,896,862	-	313,470	4,210,332	3,137,205	822,232	3,959,437
665322	Friendship Police	13,832	0.002%	1,571	-	-	1,571	-	3,454	-	1,432	4,886	2,781	(1,625)	1,156
693932	Gassville Fire	75,397	0.010%	8,564	-	-	8,564	-	18,830	-	3,694	22,524	15,159	(3,757)	11,402
693922	Gassville Police	331,320	0.043%	37,632	-	43,667	81,299	-	82,746	-	29,968	112,714	66,615	1,446	68,061
704832	Gentry Fire	207,149	0.027%	23,529	-	56,890	80,419	-	51,735	-	-	51,735	41,649	46,340	87,989
704822	Gentry Police	1,124,933	0.148%	127,773	-	79,415	207,188	-	280,947	-	-	280,947	226,179	69,789	295,968
713722	Gillett Police	47,056	0.006%	5,345	-	2,611	7,956	-	11,752	-	20,116	31,868	9,461	(4,607)	4,854
724222	Glenwood Police	193,822	0.025%	22,015	-	8,611	30,626	-	48,406	-	8,978	57,384	38,970	(29,422)	9,548
726922	Goshen Police	573,500	0.075%	65,140	-	35,470	100,610	-	143,229	-	-	143,229	115,308	41,391	156,699
733122	Gosnell Police	393,236	0.052%	44,665	-	8,177	52,842	-	98,209	-	49,953	148,162	79,064	2,585	81,649
739033	Gravel Ridge Fire Protection Dist.	235,846	0.031%	26,788	-	9,869	36,657	-	58,902	-	4,432	63,334	47,419	12,584	60,003
737432	Gravette Fire	476,603	0.063%	54,361	-	24,784	79,145	-	119,529	-	9,202	128,731	96,228	(13,893)	82,335
737422	Gravette Police	898,836	0.118%	102,092	-	-	102,092	-	224,480	-	24,029	248,509	180,720	(31,187)	149,533
743922	Green Forest Police	1,025,508	0.134%	116,480	-	22,838	139,318	-	256,116	-	5,436	261,552	206,189	(9,613)	196,576
744732	Greenbrier Fire	243,356	0.032%	27,641	-	73,769	101,410	-	60,777	-	-	60,777	48,929	81,624	130,553
744722	Greenbrier Police	954,086	0.125%	108,368	-	17,711	126,079	-	238,279	-	-	238,279	191,828	131,760	323,588
746322	Greenland Police	381,222	0.050%	43,300	-	12,725	56,025	-	95,208	-	4,751	99,959	76,648	29,949	106,597
747133	Greenwood Fire	125,816	0.017%	14,291	-	-	14,291	-	31,422	-	6,309	37,731	25,297	(5,070)	20,227
747122	Greenwood Police	1,770,847	0.232%	201,138	-	-	201,138	-	442,261	-	74,838	517,099	356,046	(61,438)	294,608
754422	Greens Ferry Police	219,614	0.029%	24,944	-	-	24,944	-	54,848	-	10,172	65,020	44,156	(20,942)	23,214
776522	Hackett Police	124,224	0.016%	14,110	-	1,170	15,280	-	31,024	-	7,795	38,819	24,976	6,891	31,867
804422	Hampton Police	210,274	0.028%	23,884	-	26,720	50,604	-	52,515	-	11,895	64,410	42,278	43,037	759
813333	Hardy Fire	66,657	0.009%	7,571	-	20,003	27,574	-	16,647	-	-	16,647	13,402	22,342	35,744
813322	Hardy Police	232,365	0.030%	26,393	-	91	26,484	-	58,032	-	17,848	75,880	46,719	(9,086)	37,633
823022	Harrisburg Police	438,569	0.058%	49,814	-	4,993	54,807	-	109,531	-	16,933	126,464	88,179	606	88,785
834633	Harrison Fire	2,762,851	0.362%	313,812	-	42,372	356,184	-	690,010	-	78,111	768,121	555,499	(98,818)	456,681
834622	Harrison Police	3,214,729	0.422%	365,138	-	23,873	389,011	-	802,864	-	74,813	877,677	646,353	38,496	684,949
843522	Hartford Police	54,762	0.007%	6,220	-	-	6,220	-	13,677	-	3,416	17,093	11,011	(5,028)	5,983
847832	Haskell Fire	109,899	0.014%	12,483	-	54,002	66,485	-	27,447	-	110	27,557	22,096	25,668	47,764
847822	Haskell Police	393,669	0.052%	44,714	-	35,380	80,094	-	98,317	-	7,568	105,885	79,151	(21,354)	57,797
862133	Heber Springs Fire	508,043	0.067%	57,705	-	42,899	100,604	-	126,881	-	2,038	128,909	102,147	17,326	120,073
862122	Heber Springs Police	1,243,839	0.163%	141,279	-	553	141,832	-	310,643	-	8,372	319,015	250,086	(27,626)	222,460
865622	Hector Police	52,499	0.007%	5,963	-	5,201	11,164	-	13,111	-	15,211	28,322	10,555	(2,750)	7,805
864833	Helena-West Helena Fire	1,627,408	0.213%	184,846	-	44,222	229,068	-	406,438	-	166,543	572,981	327,207	(123,449)	203,758
864823	Helena-West Helena Police	1,186,114	0.150%	134,949	-	94,322	229,271	-	296,726	-	78,769	375,495	238,882	(186,404)	52,478
866422	Hermitage Police	93,721	0.012%	10,645	-	992	11,637	-	23,406	-	4,123	27,529	18,843	(3,347)	15,496
885022	Highfill Police	614,769	0.081%	69,827	-	137,051	206,878	-	153,536	-	-	153,536	123,605	89,263	212,868
890732	Highland Fire	52,231	0.007%	5,933	-	6,473	12,406	-	13,045	-	-	13,045	10,502	6,694	17,196
890722	Highland Police	210,227	0.028%	23,878	-	-	23,878	-	52,503	-	11,730	64,233	42,468	(16,906)	25,362
900833	Holiday Island Fire	154,044	0.020%	17,497	-	3,622	21,119	-	38,472	-	107,099	145,571	30,972	(44,360)	(13,388)
892322	Holly Grove Police	47,431	0.006%	5,387	-	14,381	19,768	-	11,846	-	2,565	14,411	9,536	(1,255)	8,281
902433	Hope Fire	1,126,584	0.148%	127,961	-	15,450	143,411	-	281,359	-	49,206	330,565	226,511	(35,951)	190,560
911337	Hot Springs Fire	9,382,637	1.231%	1,065,707	-	122,534	1,188,241	-	2,343,272	-	468,118	2,811,390	1,886,473	(310,570)	1,575,903
911327	Hot Springs Police	13,660,169	1.792%	1,551,561	-	168,653	1,720,214	-	3,411,566	-	271,644	3,683,210	2,746,513	(151,714)	2,898,227
921032	Hot Springs Village Fire	1,838,074	0.241%	208,774	-	-	208,774	-	459,051	-	137,525	596,576	369,563	(141,162)	228,401
921022	Hot Springs Village Police	1,866,225	0.245%	211,971	-	56,791	268,762	-	466,081	-	1,221	467,302	375,223	39,017	414,240
932633	Hoxie Fire	26,065	0.003%	2,961	-	19,663	22,624	-	6,510	-	285	6,795	5,241	5,690	10,931
932622	Hoxie Police	264,157	0.035%	30,004	-	31,815	61,819	-	65,972	-	29,604	95,576	53,111	(105)	53,006

Paid Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense		
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense					
941522	Hughes Police	\$ 86,894	0.011%	\$ 9,870	-	\$ 2,981	\$ 12,851	\$ -	\$ 21,701	\$ -	\$ 7,821	\$ 29,522	\$ 17,471	\$ (22,928)	\$ (5,457)							
951222	Humphrey Police	-	0.000%	-	-	-	-	-	-	-	16,141	16,141	-	(13,831)	(13,831)							
971722	Huntington Police	-	0.000%	-	-	-	-	-	-	-	897	897	-	(5,588)	(5,588)							
962833	Huntsville Fire	158,132	0.021%	17,961	-	12,864	30,825	-	39,493	-	-	39,493	31,794	30,279	62,073							
962822	Huntsville Police	882,093	0.116%	100,191	-	32,805	132,996	-	220,299	-	-	220,299	177,354	46,306	223,660							
981422	Huttig Police	42,779	0.006%	4,859	-	4,859	-	-	10,684	-	4,333	15,017	8,601	(4,634)	3,967							
1021913	Jacksonville Fire	6,591,915	0.865%	748,729	-	21,380	770,109	-	1,646,301	-	36,757	1,683,058	1,325,370	(131,734)	1,193,636							
1021922	Jacksonville Police	5,084,810	0.667%	577,547	-	184,264	761,811	-	1,269,909	-	42,146	1,312,055	1,022,352	(129,045)	893,307							
1031622	Jasper Police	118,289	0.016%	13,436	-	884	14,320	-	29,542	-	2,804	32,346	23,783	(162)	23,621							
1038332	Johnson Fire	540,257	0.071%	61,364	-	20,335	81,699	-	134,927	-	66,075	201,002	108,624	26,225	134,849							
1038322	Johnson Police	905,336	0.119%	102,831	-	102,831	183,294	-	226,104	-	7,748	233,852	182,027	14,866	196,893							
1050233	Jonesboro Fire	12,491,276	1.638%	1,418,795	-	66,625	1,485,420	-	3,119,640	-	452,123	3,571,763	2,511,495	(777,915)	2,133,580							
1050223	Jonesboro Police	15,972,301	2.095%	1,814,179	-	294,117	2,108,296	-	3,989,011	-	785,310	4,774,321	3,211,390	(20,160)	3,191,230							
1058822	Judsonia Police	385,785	0.051%	43,819	-	52,250	96,069	-	96,348	-	29,525	125,873	77,566	9,038	86,604							
1061822	Junction City Police	-	0.000%	-	-	1	1	-	-	-	1,628	1,628	-	(10,091)	(10,091)							
1080422	Kensett Police	256,826	0.034%	29,171	-	18,559	47,730	-	64,141	-	17,880	82,021	51,637	(17,038)	34,599							
1083922	Kibler Police	131,164	0.017%	14,898	-	10,935	25,833	-	32,758	-	1,170	33,928	26,372	1,780	28,152							
1100222	Lake City Police	259,933	0.034%	29,524	-	29,524	-	-	64,917	-	26,282	91,199	52,262	(27,822)	24,440							
1104032	Lake Hamilton Fire Protection District	100,714	0.013%	11,439	-	51,567	63,006	-	25,153	-	891	26,044	20,249	22,828	43,077							
1120722	Lake Village Police	535,248	0.070%	60,795	-	12,076	72,871	-	133,676	-	63,068	196,744	107,617	3,610	111,427							
1111823	Lakeview Police	131,229	0.017%	14,905	-	7,056	21,961	-	32,774	-	1,193	33,967	26,385	(2,069)	24,316							
1086322	Lamar Police	238,193	0.031%	27,055	-	2,673	29,728	-	59,488	-	5,046	64,534	47,891	9,399	57,290							
1130422	Lavaca Police	223,494	0.029%	25,385	-	19,710	45,095	-	55,817	-	43,430	99,247	44,936	(6,016)	38,920							
1140122	Leachville Police	311,909	0.041%	35,428	-	4,816	40,244	-	77,898	-	12,532	90,430	62,712	(17,543)	45,169							
1150922	Lepanto Police	111,991	0.015%	12,720	-	28,106	40,826	-	27,969	-	5,067	33,036	22,517	(8,333)	14,184							
1152522	Lewisville Police	221,343	0.029%	25,141	-	7,095	32,236	-	55,279	-	7,276	62,555	44,503	20,554	65,057							
1161432	Lincoln Fire	109,002	0.014%	12,381	-	28,209	40,590	-	27,223	-	15,357	42,580	21,916	(6,947)	14,969							
1161422	Lincoln Police	699,898	0.092%	79,496	-	-	79,496	-	174,796	-	78,564	253,360	140,722	(40,098)	100,624							
1157622	Little Flock Police	629,058	0.083%	71,450	-	59,263	130,713	-	157,104	-	31,119	188,223	126,478	(3,750)	122,728							
1160633	Little Rock Fire	54,415,049	7.136%	6,180,617	-	6,180,617	-	-	13,589,916	-	3,414,326	17,004,242	10,940,687	(3,072,394)	7,868,293							
1160623	Little Rock Police	71,021,812	9.314%	8,066,856	-	175,536	8,242,392	-	17,737,372	-	661,413	18,398,785	14,279,635	(946,986)	13,332,649							
1180023	Lonoke Police	753,704	0.099%	85,608	-	-	85,608	-	188,234	-	68,315	256,549	151,540	(71,910)	79,630							
10010	Lopki Staff	1,432,546	0.188%	162,713	-	11,790	174,503	-	357,772	-	28,554	386,326	288,028	(27,476)	250,552							
1190833	Lowell Fire	2,814,233	0.369%	319,649	-	155,005	474,654	-	702,842	-	175,135	877,977	565,829	(73,310)	492,519							
1190822	Lowell Police	2,074,711	0.272%	235,652	-	8,330	243,982	-	518,150	-	5,003	523,153	417,141	44,811	461,952							
1195922	Luxora Police	38,186	0.005%	4,337	-	-	4,337	-	9,537	-	25,582	35,119	7,678	(18,301)	(10,623)							
1218133	Magnolia Fire	854,002	0.112%	97,000	-	97,000	-	-	213,283	-	51,999	265,282	171,706	(54,977)	116,729							
1218122	Magnolia Police	1,789,604	0.235%	203,268	-	8,203	211,471	-	446,946	-	15,508	462,454	359,818	(42,601)	317,217							
1229733	Malvern Fire	1,463,418	0.192%	166,219	-	-	166,219	-	365,482	-	42,340	407,822	294,235	(51,646)	242,589							
1229722	Malvern Police	1,756,843	0.230%	199,547	-	4,057	203,604	-	438,764	-	70,428	509,192	353,231	(28,633)	324,598							
1248332	Manila Fire	1,996	0.000%	227	-	39	266	-	-	-	19	518	401	82	433							
1248322	Manila Police	569,822	0.075%	64,722	-	32,784	97,506	-	142,310	-	-	142,310	114,568	49,555	164,123							
1258022	Mansfield Police	194,898	0.026%	22,137	-	1,947	24,084	-	48,675	-	30,378	79,053	39,186	(8,231)	30,955							
1268832	Marianna Fire	128,870	0.017%	14,637	-	-	14,637	-	32,185	-	4,547	36,732	25,911	(6,809)	19,102							
1268822	Marianna Police	475,002	0.062%	53,952	-	-	53,952	-	118,630	-	64,255	182,885	95,504	(98,468)	(2,964)							
1278532	Marion Fire	308,528	0.040%	35,044	-	138,524	173,568	-	77,054	-	13,116	90,170	62,003	(39)	61,994							
1278526	Marion Police	2,971,729	0.390%	337,537	-	178,619	516,156	-	742,176	-	69,611	811,337	597,496	146,100	743,596							
1288222	Marked Tree Police	431,398	0.057%	48,999	-	15,763	64,762	-	107,740	-	35,536	143,276	86,737	(16,784)	69,953							
1297122	Marmaduke Police	255,067	0.033%	28,971	-	6,804	35,775	-	63,702	-	83,164	146,866	51,284	(15,263)	36,021							
1305622	Marshall Police	227,023	0.030%	25,786	-	34,093	59,789	-	56,698	-	292	56,990	45,645	20,128	65,773							
1308022	Marvell Police	161,786	0.021%	18,376	-	-	18,376	-	40,405	-	61,197	101,602	32,529	(33,549)	(1,020)							
1318833	Maumelle Fire	4,478,519	0.587%	508,683	-	180,231	688,914	-	1,118,490	-	17,579	1,136,069	900,451	16,169	916,620							
1318823	Maumelle Police	3,832,623	0.503%	435,320	-	120,562	555,882	-	957,180	-	32,401	989,581	770,587	(14,187)	756,400							
1324232	Mayflower Fire	182,367	0.024%	20,714	-	51,460	72,174	-	45,545	-	43	45,588	36,667	33,018	69,685							

Paid Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense		
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Employer Contributions	Total Employer Pension Expense					
1324222	Mayflower Police	\$ 513,402	0.067%	\$ 58,314	\$ -	\$ 25,399	\$ 83,713	\$ -	\$ 128,220	\$ -	\$ 134,091	\$ 262,311	\$ 103,225	\$ (50,058)	\$ 53,167							
1328522	McCorry Police	345,270	0.045%	39,217	-	5,598	44,815	-	86,230	-	5,641	91,871	69,420	(4,959)	64,461							
1338233	McGehee Fire	795,413	0.104%	90,345	-	64,318	154,663	-	198,651	-	12,887	211,538	159,926	(15,038)	140,888							
1338222	McGehee Police	815,145	0.107%	92,586	-	87,191	179,777	-	203,579	-	69,010	272,589	163,893	39,491	203,384							
1358722	Mcrae Police	69,396	0.009%	7,882	-	4,470	12,352	-	17,331	-	7,440	24,771	13,953	2,404	16,357							
1377333	Mena Fire	257,604	0.034%	29,259	-	8,087	37,346	-	64,335	-	11,081	75,416	51,794	(9,192)	42,602							
1388922	Mineral Springs Police	167,377	0.022%	19,011	-	-	19,011	-	41,802	-	15,923	57,725	33,653	(12,363)	21,290							
1398622	Monette Police	287,804	0.038%	32,690	-	11,358	44,048	-	71,878	-	28,185	100,063	57,866	(21,685)	36,181							
1408733	Monticello Fire	789,323	0.104%	89,654	-	-	89,654	-	197,130	-	17,547	214,677	158,701	(28,062)	130,639							
1418422	Montrose Police	1,634	0.000%	186	-	-	186	-	408	-	298	706	329	-	69							
1421432	Morning Star Fpa	47,193	0.006%	5,360	-	31	5,391	-	11,786	-	8,945	20,731	9,489	(1,819)	5,670							
1427332	Morrilton	71,505	0.009%	8,122	-	-	8,122	-	17,858	-	4,467	22,325	14,377	(3,789)	10,588							
1438933	Mountain Home Fire	2,830,495	0.371%	321,496	-	39,696	361,192	-	706,903	-	43,346	750,249	569,099	(19,314)	549,785							
1438922	Mountain Home Police	3,292,045	0.432%	373,920	-	40,940	414,860	-	822,174	-	9,880	832,054	661,898	72,638	734,536							
1447822	Mountain Pine Police	134,188	0.018%	15,241	-	-	15,241	-	33,513	-	19,786	53,299	26,980	(23,819)	3,161							
1452422	Mountain View Police	662,301	0.087%	75,226	-	34,751	109,977	-	165,407	-	3,867	169,274	133,162	(2,056)	131,106							
1436222	Mountainburg Police	57,038	0.007%	6,479	-	-	6,479	-	14,245	-	5,372	19,617	11,468	(3,150)	8,318							
1457522	Mulberry Police	215,960	0.028%	24,529	-	-	8,488	-	53,935	-	7,341	61,276	43,421	1,856	45,277							
1467222	Murfreesboro Police	274,383	0.036%	31,165	-	30,388	61,553	-	68,526	-	12,484	81,010	55,167	5,780	60,947							
1487733	Nashville Fire	-	0.000%	-	-	-	10,237	-	-	-	118,567	118,567	-	(33,134)	-							
1487732	Nashville Fire	155,969	0.020%	17,715	-	117,658	135,373	-	38,953	-	-	38,953	31,359	54,441	85,800							
1506733	Newport Fire	1,447,067	0.190%	164,362	-	846	165,208	-	361,398	-	126,065	487,463	290,947	(72,389)	218,558							
1506722	Newport Police	1,535,149	0.201%	174,367	-	10,418	184,785	-	383,397	-	22,465	405,862	308,657	4,501	313,158							
1509133	Nob Hill Fire	106,566	0.014%	12,104	-	2,947	15,051	-	26,614	-	5,786	32,400	21,426	(4,412)	18,014							
1536933	North Little Rock Fire	18,393,951	2.412%	2,089,237	-	-	2,089,237	-	4,593,807	-	702,745	5,296,552	3,698,287	(834,133)	2,864,154							
1536923	North Little Rock Police	24,706,184	3.240%	2,806,199	-	1,416,733	4,222,932	-	6,170,259	-	-	6,170,259	4,967,424	1,034,238	6,001,662							
1524532	Northeast Lakeside Association Fire	74,999	0.010%	8,519	-	677	9,196	-	18,731	-	3,894	22,625	15,079	142	15,221							
1547433	Oak Grove Fire Protection Dist. #25	98,414	0.013%	11,178	-	20,647	31,825	-	24,579	-	34,130	58,709	19,787	(14,179)	5,608							
1555522	Ola Police	217,660	0.029%	24,722	-	-	2,264	-	54,359	-	7,825	62,184	43,763	5,008	48,771							
1566022	Oppelo Police	44,733	0.006%	5,081	-	33,746	38,827	-	11,172	-	9,021	20,193	8,994	469	9,463							
1576833	Osceola Fire	1,570,703	0.206%	178,405	-	54,806	233,211	-	392,276	-	23,267	415,543	315,805	(7,851)	307,954							
1576822	Osceola Police	2,460,538	0.323%	279,475	-	229,590	509,065	-	614,508	-	32,499	647,007	494,716	61,896	556,612							
1585732	Ozark Fire	98,777	0.013%	11,219	-	-	11,219	-	24,669	-	3,293	27,962	19,860	(7,200)	12,660							
1585722	Ozark Police	895,604	0.117%	101,725	-	154,918	256,643	-	223,673	-	4,299	227,972	180,070	61,582	241,652							
1599722	Pangburn Police	118,609	0.016%	13,472	-	15,296	28,768	-	29,622	-	29,624	59,246	23,848	3,137	26,985							
1616033	Paragould Fire	5,091,233	0.668%	578,277	-	1,092,921	1,671,198	-	1,271,513	-	12,937	1,284,451	1,023,643	521,330	1,544,973							
1616022	Paragould Police	5,184,246	0.680%	588,841	-	566,351	1,155,192	-	1,294,742	-	27,327	1,322,069	1,042,344	214,349	1,256,693							
1623322	Patterson Police	53,033	0.007%	6,024	-	-	6,024	-	13,245	-	4,907	18,152	10,663	(4,182)	6,481							
1627632	Pea Ridge	1,631,050	0.214%	185,259	-	300,325	485,584	-	407,347	-	6,526	413,873	327,939	234,807	562,746							
1627622	Pea Ridge Police	2,088,442	0.274%	237,211	-	254,860	492,071	-	521,579	-	52,179	573,758	419,902	198,604	618,506							
1628422	Perla Police	13,190	0.002%	1,498	-	-	1,498	-	3,204	-	1,363	4,567	2,652	(1,552)	1,100							
1631422	Perryville Police	345,579	0.045%	39,252	-	-	39,252	-	86,307	-	42,401	128,708	69,482	(26,018)	43,464							
1646233	Pine Bluff Fire	8,125,192	1.066%	922,883	-	181,561	1,104,444	-	2,029,231	-	1,040,964	3,070,195	1,633,651	(666,223)	967,428							
1646223	Pine Bluff Police	7,402,990	0.971%	840,853	-	-	840,853	-	1,848,864	-	507,899	1,848,864	1,488,445	(661,291)	827,154							
1657822	Plainview Police	16,327	0.002%	1,854	-	-	1,854	-	4,078	-	1,688	5,766	3,283	(1,918)	1,365							
1643822	Pleasant Plains Police	114,343	0.015%	12,987	-	15,538	28,525	-	15,737	-	13,059	41,616	22,990	37,246	60,236							
1665933	Pocahontas Fire	593,600	0.078%	67,423	-	102,511	169,934	-	148,249	-	17,667	165,916	119,349	22,526	141,875							
1665922	Pocahontas Police	1,110,501	0.146%	126,134	-	-	126,134	-	277,343	-	119,911	397,254	223,277	(80,194)	143,083							
1671322	Portland Police	61,565	0.008%	6,993	-	10,338	17,331	-	15,376	-	25,308	40,684	12,378	(4,359)	8,019							
1668322	Pottsville Police	416,485	0.055%	47,306	-	-	47,306	-	104,015	-	29,000	133,015	83,738	(31,427)	52,311							
1675632	Prairie Grove Fire	631,589	0.083%	71,738	-	27,138	98,876	-	157,737	-	2,640	160,377	126,987	47,359	174,346							
1675622	Prairie Grove Police	1,536,563	0.202%	174,527	-	8,423	182,950	-	383,750	-	127,020	510,770	308,941	(33,077)	275,894							
1685333	Pulaski Co Fire	4,414,340	0.579%	501,393	-	159,816	661,209	-	1,102,462	-	-	1,102,462	887,547	326,177	1,213,724							
1695022	Ravenden Police	55,951	0.007%	6,355	-	-	6,355	-	13,973	-	5,175	19,148	11,249	(4,128)	7,121							

Paid Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense	
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Employer Pension Expense						
				Differences Between Expected and Actual Experience	Changes of Assumptions		Expected and Actual Experience	Assumptions	Expected and Actual Experience	Assumptions			Proportionate Share of Contributions	Proportionate Share of Contributions							
1704322	Rector Police	\$ 365,727	0.048%	\$ 41,540	\$ -	\$ 12,698	\$ 54,238	\$ -	\$ 91,339	\$ -	\$ 18,431	\$ 109,770	\$ 73,533	\$ (2,527)	\$ 71,006						
1713222	Redfield Police	408,553	0.054%	46,405	-	-	46,405	-	102,034	-	45,919	147,953	82,144	(40,828)	41,316						
1714022	Rison Police	219,882	0.029%	24,975	-	-	24,975	-	54,914	-	22,728	77,642	44,209	(25,848)	18,361						
1720522	Rockport Police	225,057	0.030%	25,563	-	8,067	33,630	-	56,307	-	115,831	172,038	45,250	(34,519)	10,731						
1724833	Rogers Fire	15,231,086	1.998%	1,729,990	-	-	1,729,990	-	3,803,896	-	392,527	4,196,423	3,062,361	(389,668)	2,672,693						
1724822	Rogers Police	15,655,805	2.053%	1,778,231	-	1,329,415	3,107,646	-	3,909,967	-	-	3,909,967	3,147,755	950,056	4,097,811						
1733733	Russellville Fire	5,731,930	0.752%	651,049	-	279,900	930,949	-	1,431,524	-	90,266	1,521,790	1,152,462	(20,037)	1,132,425						
1733722	Russellville Police	5,476,524	0.718%	622,039	-	23,610	645,649	-	1,367,738	-	50,052	1,417,790	1,101,110	(36,893)	1,064,217						
1753122	Salem Police	291,987	0.038%	33,165	-	-	33,165	-	72,922	-	15,511	88,433	58,707	(14,674)	44,033						
1749332	Sau Tech - Arkansas Fire Training Academy	223,684	0.029%	25,407	-	83,167	108,574	-	55,864	-	-	55,864	44,974	62,681	107,655						
1763933	Searcy Fire	4,218,265	0.553%	479,123	-	99,411	578,534	-	1,053,493	-	268,144	1,321,637	848,124	(111,367)	736,757						
1763922	Searcy Police	4,711,555	0.618%	535,152	-	144,617	679,769	-	1,176,690	-	91,824	1,268,514	947,305	57,121	1,004,426						
1765522	Shannon Hills Police	436,579	0.057%	49,588	-	37,311	86,899	-	109,034	-	3,673	112,707	87,778	32,093	119,871						
1778722	Sherwood Police	7,824,073	1.026%	888,681	-	297,747	1,186,428	-	1,954,027	-	44,154	1,998,181	1,573,108	(24,092)	1,549,016						
1783333	Siloam Springs Fire	5,859,998	0.769%	665,595	-	157,164	822,759	-	1,463,508	-	193,418	1,656,926	1,178,211	219,821	1,398,032						
1783322	Siloam Springs Police	5,007,553	0.657%	568,772	-	106,551	675,323	-	1,250,614	-	22,965	1,273,579	1,006,818	182,850	1,189,668						
1793022	Smackover Police	556,893	0.073%	63,254	-	63,254	-	-	139,082	-	74,137	213,219	111,969	(50,522)	61,447						
1798126	Sparkman Police	8,698	0.001%	988	-	292	1,280	-	2,172	-	3,809	5,981	1,749	(16,264)	(14,515)						
1803133	Springdale Fire	17,952,513	2.354%	2,039,098	-	-	2,039,098	-	4,483,560	-	627,654	5,111,214	3,609,531	(450,161)	3,159,370						
1803122	Springdale Police	18,038,141	2.366%	2,048,824	-	174,258	2,223,082	-	4,504,945	-	752,886	5,257,831	3,626,748	122,857	3,749,605						
1813922	Stamps Police	95,586	0.013%	10,857	-	418	11,275	-	23,872	-	51,071	74,943	19,219	(25,793)	(6,574)						
1824422	Star City Police	460,950	0.060%	52,356	-	12,385	64,741	-	115,120	-	1,757	116,877	92,679	16,430	109,109						
1828722	Stephens Police	-	0.000%	-	-	-	-	-	-	-	412	412	-	(4,485)	(4,485)						
1843022	Strong Police	86,805	0.011%	9,860	-	40,427	50,287	-	21,679	-	905	22,584	17,453	17,291	34,744						
1854633	Stuttgart Fire	1,572,135	0.206%	178,568	-	22,920	201,488	-	392,634	-	-	392,634	316,093	18,484	334,577						
1854622	Stuttgart Police	1,748,204	0.229%	198,566	-	249	198,815	-	436,606	-	217,725	654,331	351,494	(157,448)	194,046						
1873222	Sulphur Police	200,091	0.026%	22,727	-	19,434	42,161	-	49,972	-	30,356	80,328	40,230	(6,404)	33,826						
1879122	Swifton Police	35,173	0.005%	3,995	-	-	3,995	-	8,784	-	14,348	23,132	7,072	(11,416)	(4,344)						
1892933	Texarkana Fire	5,973,938	0.783%	678,537	-	87,278	765,815	-	1,491,964	-	257,707	1,749,671	1,201,120	(314,298)	886,822						
1892923	Texarkana Police	6,318,774	0.829%	717,704	-	-	717,704	-	1,578,086	-	575,292	2,153,378	1,270,452	(663,377)	607,075						
1908932	Tonitown Fire	782,639	0.103%	88,894	-	180,184	269,078	-	195,461	-	-	195,461	157,357	176,531	333,888						
1908922	Tonitown Police	1,732,655	0.227%	196,800	-	89,694	286,494	-	432,723	-	46,149	478,872	348,368	153,362	501,730						
885032	Town Of Highfill Fire	36,148	0.005%	4,106	-	-	4,106	-	9,028	-	2,837	11,865	7,268	(3,405)	3,863						
1922433	Trumann Fire	563,964	0.074%	64,057	-	68,327	132,384	-	140,847	-	1,854	142,701	113,390	23,166	136,556						
1922422	Trumann Police	1,587,660	0.208%	180,331	-	109,573	289,904	-	396,511	-	-	396,511	319,215	88,591	407,806						
1931322	Tuckerman Police	182,884	0.024%	20,773	-	26,324	47,097	-	45,674	-	30,062	75,736	36,771	(48,574)	(11,803)						
1937222	Tyronea Police	131,271	0.017%	14,910	-	10,434	25,344	-	32,784	-	11,283	44,067	26,393	22,056	48,449						
1941033	Van Buren Fire	4,273,117	0.560%	485,353	-	-	485,353	-	1,067,192	-	204,904	1,272,096	859,153	(243,075)	616,078						
1941022	Van Buren Police	3,829,046	0.502%	434,914	-	-	434,914	-	956,287	-	194,429	1,150,716	769,868	(111,761)	658,107						
1952632	Vilonia Fire	122,929	0.016%	13,963	-	13,963	-	-	30,701	-	17,145	47,846	24,716	(16,644)	8,072						
1952622	Vilonia Police	758,309	0.099%	86,131	-	12,010	98,141	-	189,384	-	33,483	222,867	152,466	(33,790)	118,676						
1991722	Waldo Police	57,139	0.007%	6,490	-	11,194	17,684	-	14,270	-	-	14,270	11,488	9,142	20,630						
2002822	Waldron Police	606,148	0.079%	68,848	-	13,158	82,006	-	151,383	-	25,283	176,666	121,872	(35,861)	86,011						
2011733	Walnut Ridge Fire	739,563	0.097%	84,002	-	35,194	119,196	-	184,703	-	3,950	188,653	148,697	19,952	168,649						
2011722	Walnut Ridge Police	631,156	0.083%	71,688	-	24,517	96,205	-	157,628	-	16,592	174,220	126,900	11,117	138,017						
2016832	Ward Fire	91,558	0.012%	10,399	-	114	10,513	-	22,866	-	2,586	25,452	18,409	(3,586)	14,823						
2016822	Ward Police	1,045,786	0.137%	118,783	-	53,656	170,439	-	261,180	-	1,880	263,060	210,266	36,283	246,549						
2021433	Warren Fire	293,787	0.039%	33,369	-	6,022	42,391	-	73,372	-	9,637	83,009	59,069	(799)	58,270						
2041922	Weiner Police	74,007	0.010%	8,406	-	6,512	14,918	-	18,483	-	510	18,993	14,880	(1,284)	13,596						
2050832	West Fork Fire	155,215	0.020%	17,630	-	-	17,630	-	38,764	-	9,563	48,327	31,207	(8,558)	22,649						
2050822	West Fork Police	452,121	0.059%	51,353	-	11,507	62,860	-	112,915	-	20,087	133,002	90,904	(10,447)	80,457						
2060533	West Memphis Fire	5,993,016	0.786%	680,704	-	82,333	763,037	-	1,496,719	-	91,382	1,588,111	1,204,955	(132,619)	1,072,336						
2060522	West Memphis Police	9,053,005	1.187%	1,028,266	-	397,474	1,425,740	-	2,260,948	-	232,672	2,493,620	1,820,197	387,534	2,207,731						
2070222	Wheatley Police	50,247	0.007%	5,707	-	2,293	8,000	-	12,549	-	9,443	21,992	10,103	1,976	12,079						

Paid Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources					Pension Expense		
		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions				Net Difference Between Projected and Actual Investment Earnings on Pension Plan		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions			Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Total Employer Pension Expense				
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense					
2081822	White Hall Police	\$ 1,174,633	0.154%	\$ 133,418	\$ -	\$ 133,418	\$ -	\$ 293,359	\$ 104,068	\$ 397,427	\$ 236,172	\$ (123,943)	\$ 112,229				
2100822	Wilmot Police	38,548	0.005%	4,378	-	4,378	-	9,627	17,514	27,141	7,750	(16,541)	(8,791)				
2109122	Wilson Police	84,505	0.011%	9,598	-	10,318	-	21,105	7,740	28,845	16,991	(3,738)	13,253				
2119933	Wynne Fire	806,215	0.106%	91,572	-	131,544	-	201,349	3,706	205,055	162,097	14,804	176,901				
2119922	Wynne Police	1,495,793	0.196%	169,896	-	193,326	-	373,568	226,336	599,904	300,744	(33,561)	267,183				
TOTAL		\$ 762,492,452	100.00%	\$ 86,606,068	\$ -	\$ 22,650,311	\$ -	\$ 190,429,086	\$ 24,199,639	\$ 214,628,725	\$ 153,306,693	\$ (903,944)	\$ 152,402,749				

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources							Pension Expense		
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		
				Expected Experience	Changes of Assumptions					Proportionate Share of Contributions	Total Employer Pension Expense					
2170034	101-Gamaliel Fpd #5	\$ 93,989	0.275%	\$ 1,008	\$ -	\$ 5,799	\$ 6,807	\$ -	\$ 24,821	\$ -	\$ 11,202	\$ 36,023	\$ 13,132	\$ 3,124	\$ 16,256	
2163634	70 West Fire Protection District Fire	72,270	0.211%	775	-	-	775	-	19,085	-	7,522	26,607	10,097	(5,071)	5,026	
15039	Alexander Volunteer Fire	40,041	0.117%	430	-	5,748	6,178	-	10,574	-	957	11,531	5,594	9,644	15,238	
15029	Alexander Volunteer Police	17,722	0.052%	190	-	11,124	11,314	-	4,680	-	18,560	23,240	2,476	1,174	3,650	
10634	Allison Sylamore Volunteer Fire	19,298	0.056%	207	-	7,710	7,917	-	5,096	-	13,978	19,074	2,696	2,121	4,817	
11634	Alma Volunteer Fire	113,326	0.331%	1,216	-	-	1,216	-	29,928	-	3,452	33,380	15,834	(5,595)	10,239	
19534	Alpena Volunteer Fire	61,878	0.181%	664	-	3,744	4,408	-	16,341	-	1,335	17,676	8,645	2,821	11,466	
24834	Alzheimer Volunteer Fire	23,126	0.068%	248	-	3,118	3,366	-	6,107	-	6,107	3,231	2,172	5,403	(107)	
24824	Alzheimer Volunteer Police	-	0.000%	-	-	1,335	1,335	-	-	-	3,358	3,358	-	(107)	(107)	
20534	Altus Volunteer Fire	46,682	0.136%	501	-	1,735	2,236	-	12,328	-	4,728	17,056	6,522	3,506	10,028	
30234	Amity Volunteer Fire	70,316	0.205%	754	-	-	754	-	18,569	-	4,526	23,095	9,824	(2,362)	7,462	
30224	Amity Volunteer Police	-	0.000%	-	-	-	-	-	-	-	3,503	3,503	-	(2,241)	(2,241)	
31034	Antioch Volunteer Fire	51,565	0.151%	553	-	2,778	3,331	-	13,618	-	11,200	24,818	7,205	(2,636)	4,569	
34534	Appleton Rural Volunteer Fire	81,762	0.239%	877	-	4,189	5,066	-	21,592	-	3,915	25,507	11,424	1,327	12,751	
36134	Arch Street Fpd #16	70,551	0.206%	757	-	10,087	10,844	-	18,631	-	3,725	22,356	9,857	4,564	14,421	
41834	Arkadelphia Volunteer Fire	46,878	0.137%	503	-	-	503	-	12,380	-	1,653	14,033	6,550	(2,169)	4,381	
50734	Arkansas City Volunteer Fire	56,839	0.166%	610	-	15,970	16,580	-	15,010	-	7,995	23,005	7,941	(175)	7,766	
64734	Ash Flat Volunteer Fire	51,565	0.151%	553	-	30	583	-	13,618	-	3,831	17,449	7,205	(5,061)	2,144	
64724	Ash Flat Volunteer Police	23,400	0.068%	251	-	-	251	-	6,179	-	360	6,539	3,269	(132)	3,137	
60434	Ashdown Volunteer Fire	103,052	0.301%	1,106	-	10,344	11,450	-	27,214	-	-	27,214	14,398	1,923	16,321	
60424	Ashdown Volunteer Police	27,814	0.081%	298	-	3,146	3,444	-	7,345	-	-	7,345	3,886	586	4,472	
70134	Atkins Volunteer Fire	94,536	0.276%	1,014	-	-	1,014	-	24,965	-	15,302	40,267	13,208	(8,543)	4,665	
70124	Atkins Volunteer Police	18,751	0.055%	201	-	65	266	-	4,952	-	231	5,183	2,620	10	2,630	
80924	Augusta Police	-	0.000%	-	-	-	-	-	-	-	3,578	3,578	-	(2,203)	(2,203)	
80934	Augusta Volunteer Fire	83,872	0.245%	900	-	6,767	7,667	-	22,149	-	-	22,149	11,718	11,118	22,836	
82534	Austin Volunteer Fire	65,511	0.191%	703	-	-	703	-	17,300	-	7,813	25,113	9,153	(7,325)	1,828	
82524	Austin Volunteer Police	37,033	0.108%	397	-	14,820	15,217	-	9,780	-	-	9,780	5,174	16,765	21,939	
83334	Avoca Volunteer Fire	126,413	0.369%	1,356	-	13,398	14,754	-	33,384	-	-	33,384	17,662	14,664	32,326	
90634	Bald Knob Volunteer Fire	75,004	0.219%	805	-	-	805	-	19,807	-	7,790	27,597	10,479	(10,764)	(285)	
100734	Barling Volunteer Fire	49,378	0.144%	530	-	4,327	4,857	-	13,040	-	2,445	15,485	6,899	(9,198)	(2,299)	
100724	Barling Volunteer Police	27,345	0.080%	293	-	35	328	-	7,221	-	4,523	11,744	3,821	(2,596)	1,225	
107434	Barton-Lexa Fire Department, Inc.	177,666	0.519%	1,906	-	-	1,906	-	46,919	-	7,284	54,203	24,823	(12,261)	12,562	
110434	Batesville Volunteer Fire	47,932	0.140%	514	-	50	564	-	12,658	-	3,211	15,869	6,697	(3,470)	3,227	
110424	Batesville Volunteer Police	56,605	0.165%	607	-	-	607	-	14,948	-	13,309	28,257	7,909	(9,908)	(1,999)	
112034	Bauxite Volunteer Fire	9,102	0.027%	98	-	27	125	-	2,404	-	316	2,720	1,272	(9,254)	(7,982)	
112024	Bauxite Volunteer Police	-	0.000%	-	-	-	-	-	-	-	1,469	1,469	-	(5,163)	(5,163)	
122834	Bay Village Volunteer Fire	14,454	0.042%	155	-	1,593	1,748	-	3,817	-	-	3,817	2,019	2,259	4,278	
120134	Bay Volunteer Fire	46,838	0.137%	502	-	-	502	-	12,369	-	11,795	24,164	6,544	(17,191)	(10,647)	
120124	Bay Volunteer Police	14,063	0.041%	151	-	1,254	1,405	-	3,714	-	3,742	7,456	1,965	(212)	1,753	
405734	Bdr Fd#1	234,856	0.686%	2,520	-	7,523	10,043	-	62,022	-	5,301	67,323	32,814	4,991	37,805	
130934	Bearden Volunteer Fire	48,596	0.142%	521	-	3,177	3,698	-	12,833	-	3,342	16,175	6,790	2,713	9,503	
128734	Beaver Lake Volunteer Fire	60,120	0.176%	645	-	16,661	17,306	-	15,877	-	14,877	30,754	8,400	(21,154)	(12,754)	
126034	Beaverfork Volunteer Fire	60,941	0.178%	654	-	-	654	-	16,093	-	7,441	23,534	8,514	(3,172)	5,342	
134134	Bee Branch Volunteer Fire	48,284	0.141%	518	-	834	1,352	-	12,751	-	-	12,751	6,746	605	7,351	
131734	Beebe Volunteer Fire	82,973	0.242%	890	-	-	890	-	21,912	-	11,763	33,675	11,593	(8,088)	3,505	
140624	Bella Vista Police	-	0.000%	-	-	1,601	1,601	-	-	-	3,980	3,980	-	(1,605)	(1,605)	
140629	Bella Vista Volunteer Police	21,590	0.063%	232	-	17,027	17,259	-	5,701	-	-	5,701	3,016	10,332	13,348	
139234	Belleville Volunteer Fire	60,941	0.178%	654	-	2,879	3,533	-	16,093	-	4,056	20,149	8,514	3,248	11,762	
150324	Benton Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	-	-	(76)	(76)	
160034	Bentonville Volunteer Fire	91,294	0.267%	979	-	10,232	11,211	-	24,109	-	-	24,109	12,755	26,113	38,868	
160024	Bentonville Volunteer Police	18,282	0.053%	196	-	27	223	-	4,828	-	507	5,335	2,554	2,861	5,415	
162734	Bergman Volunteer Fire Association	46,878	0.137%	503	-	6,807	7,310	-	12,380	-	5,791	18,171	6,550	(1,212)	5,338	
170834	Berryville Volunteer Fire	84,458	0.247%	906	-	6,595	7,501	-	22,304	-	1,169	23,473	11,800	3,674	15,474	
170824	Berryville Volunteer Police	5,000	0.015%	54	-	217	271	-	1,320	-	-	1,320	699	99	798	

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

		Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense	
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences	Changes in	Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense		
				Between Expected and Actual Experience	Between Employer Contributions and Share of Contributions									Between Expected and Actual Experience	
169434	Bethesda Area Volunteer Fire	\$ 68,832	0.201%	\$ 738	\$ -	\$ 2,672	\$ 3,410	\$ -	\$ 18,177	\$ -	\$ 8,808	\$ 26,985	\$ 9,617	\$ (1,134)	\$ 8,483
172434	Big Creek Volunteer Fire	41,799	0.122%	448	-	62	510	-	11,038	-	617	11,655	5,840	(4,909)	931
164334	Bigelow Volunteer Fire	9,063	0.026%	97	-	-	97	-	2,393	-	5,308	7,701	1,266	(6,031)	(4,765)
171634	Bigger-Reyno Volunteer Fire	65,277	0.191%	700	-	1,443	2,143	-	17,239	-	4,458	21,697	9,120	(477)	8,643
173234	Bisceo Volunteer Fire	33,596	0.098%	360	-	1,339	1,699	-	8,872	-	6,807	15,679	4,694	(3,647)	1,047
174034	Bismarck Fire Pro Association	32,189	0.094%	345	-	111	456	-	8,501	-	734	9,235	4,497	918	5,415
175924	Black Rock Volunteer Police	4,688	0.014%	50	-	6	56	-	1,238	-	35	1,273	655	1,433	2,088
179134	Blytheville Volunteer Fire	15,118	0.044%	162	-	5,753	5,915	-	3,992	-	-	3,992	2,112	6,439	8,551
179124	Blytheville Volunteer Police	9,376	0.027%	101	-	7,394	7,495	-	2,476	-	-	2,476	1,310	4,487	5,797
185634	Bonanza Volunteer Fire	103,677	0.303%	1,112	-	6,831	7,943	-	27,379	-	14,071	41,450	14,486	1,673	16,159
189934	Bono Fd Volunteer Fire	99,849	0.292%	1,071	-	13,217	14,288	-	26,368	-	-	26,368	13,951	5,458	19,409
188024	Bono Volunteer Police	13,516	0.039%	145	-	3,081	3,226	-	3,569	-	-	3,569	1,888	1,963	3,851
190234	Booneville Volunteer Fire	56,253	0.164%	603	-	-	603	-	14,855	-	15,573	30,428	7,860	(6,005)	1,855
194534	Boston Mountain Volunteer Fire	102,584	0.300%	1,101	-	-	1,101	-	27,091	-	2,591	29,682	14,333	13,631	27,964
199634	Bradford Volunteer Fire	78,676	0.230%	844	-	8,886	9,730	-	20,777	-	-	20,777	10,992	5,103	16,095
199624	Bradford Volunteer Police	-	0.000%	-	-	1,380	1,380	-	-	-	7,090	-	-	(3,899)	(3,899)
201134	Bradley County Rural Volunteer Fire	32,814	0.096%	352	-	60	412	-	8,666	-	271	8,937	4,585	(1,603)	2,982
200334	Bradley Volunteer Fire	29,845	0.087%	320	-	-	320	-	7,882	-	2,371	10,253	4,170	(3,108)	1,062
200324	Bradley Volunteer Police	4,688	0.014%	50	-	1,399	1,449	-	1,238	-	34	1,272	655	2,020	2,675
209734	Brinkley Volunteer Fire	23,556	0.069%	253	-	-	253	-	6,221	-	11,884	18,105	3,291	(11,108)	(7,817)
209724	Brinkley Volunteer Police	9,376	0.027%	101	-	13	114	-	2,476	-	69	2,545	1,310	(13)	1,297
206234	Brookland Fire Protection District	70,199	0.205%	753	-	-	753	-	18,538	-	8,314	26,852	9,808	(13,405)	(3,597)
212724	Brookland Volunteer Police	13,829	0.040%	148	-	32	180	-	3,652	-	195	3,847	1,932	(1,641)	291
221834	Bruno Fire Protection District	42,190	0.123%	453	-	62	515	-	11,142	-	310	11,452	5,895	(100)	5,795
219424	Bryant Volunteer Police	37,268	0.109%	400	-	-	400	-	9,842	-	14,356	24,198	5,207	(11,111)	(5,904)
222434	Buena Vista Volunteer Fire	51,175	0.149%	549	-	-	549	-	13,514	-	3,710	17,224	7,150	9,826	16,976
224034	Bulford Volunteer Fire	79,692	0.233%	855	-	23,949	24,804	-	21,045	-	21,045	42,090	11,134	16,637	27,771
228334	Bull Shoals Volunteer Fire	70,746	0.207%	759	-	-	759	-	18,683	-	1,749	20,432	9,884	(8,094)	1,790
228324	Bull Shoals Volunteer Police	9,376	0.027%	101	-	6,617	6,718	-	2,476	-	2,554	5,030	1,310	1,696	3,006
235634	Burnt Ridge Volunteer Fire	60,628	0.177%	650	-	6,918	7,568	-	16,011	-	-	16,011	8,471	5,772	14,243
238034	Butterfield Volunteer Fire	160,868	0.470%	1,726	-	17,601	19,327	-	42,483	-	5,407	47,890	22,476	13,467	35,943
258534	Cabot Volunteer Fire	14,180	0.041%	152	-	3,014	3,166	-	3,745	-	-	3,745	1,981	3,965	5,946
268234	Caddo Valley Volunteer Fire	78,754	0.230%	845	-	1,469	2,314	-	20,798	-	1,107	21,905	11,003	(1,176)	9,827
268224	Caddo Valley Volunteer Police	41,682	0.122%	447	-	3,086	3,533	-	11,007	-	-	11,007	5,824	422	6,246
270434	Cairo Volunteer Fire	32,931	0.096%	353	-	47	400	-	8,697	-	149	8,846	4,601	(32)	4,569
269034	Caldwell Volunteer Fire	98,443	0.288%	1,056	-	13,206	14,262	-	25,997	-	3,919	29,916	13,754	5,552	19,306
273934	Calico Rock Volunteer Fire	53,558	0.156%	575	-	8,158	8,733	-	14,144	-	1,506	15,650	7,483	9,227	16,710
276334	Calion Volunteer Fire	58,519	0.171%	628	-	-	628	-	15,454	-	5,856	21,310	8,176	(3,715)	4,461
276324	Calion Volunteer Police	4,688	0.014%	50	-	3,477	3,527	-	1,238	-	-	1,238	655	2,233	2,888
279834	Calvert Township Volunteer Fire	65,629	0.192%	704	-	14,639	15,343	-	17,331	-	-	17,331	9,169	13,080	22,249
277134	Camden Volunteer Fire	14,063	0.041%	151	-	21	172	-	3,714	-	104	3,818	1,965	(56)	1,909
285224	Cammack Village Volunteer Police	4,688	0.014%	50	-	3,324	3,374	-	1,238	-	2,682	3,920	655	(1,987)	(1,332)
284434	Camp Volunteer Fire	42,229	0.123%	453	-	2,978	3,431	-	11,152	-	11,380	22,532	5,900	(2,548)	3,352
286034	Cane Creek Volunteer Fire	86,247	0.258%	947	-	25,472	26,419	-	23,305	-	135	23,440	12,330	16,751	29,081
287934	Capps-Batavia Volunteer Fire	72,621	0.212%	779	-	-	779	-	19,178	-	18,320	37,498	10,146	(13,905)	(3,759)
288734	Caraway Volunteer Fire	75,004	0.219%	805	-	-	805	-	19,807	-	16,783	36,590	10,479	(14,264)	(3,785)
298434	Carlisle Volunteer Fire	62,152	0.182%	667	-	-	667	-	16,413	-	11,366	27,779	8,684	(11,472)	(2,788)
305034	Carthage Volunteer Fire	14,063	0.041%	151	-	20	171	-	3,714	-	103	3,817	1,965	(1,423)	542
308534	Cash Volunteer Fire	70,121	0.205%	752	-	4,538	5,290	-	18,518	-	-	18,518	9,797	7,240	17,037
309334	Cave City Volunteer Fire	93,521	0.273%	1,003	-	-	1,003	-	24,697	-	7,934	32,631	13,066	(3,366)	9,700
309324	Cave City Volunteer Police	28,048	0.082%	301	-	-	301	-	7,407	-	3,162	10,569	3,919	(4,339)	(420)
310734	Cave Springs Volunteer Fire	56,995	0.166%	611	-	-	611	-	15,051	-	3,059	18,110	7,963	(7,516)	447
310724	Cave Springs Volunteer Police	14,063	0.041%	151	-	1,501	1,652	-	3,714	-	104	3,818	1,965	3,522	5,487
312334	Cecil Rural Fire Department	70,473	0.206%	756	-	20,489	21,245	-	18,611	-	329	18,940	9,846	31,328	41,174

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense	
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions							
														Total Employer Pension Expense	Total Employer Pension Expense						
316634	Center Grove Volunteer Fire	\$ 37,854	0.111%	\$ 406	\$ -	\$ 2,510	\$ 2,916	\$ -	\$ 9,996	\$ -	\$ 6,903	\$ 16,899	\$ 5,289	\$ (3,301)	\$ 1,988						
315834	Center Volunteer Fire	27,775	0.081%	298	-	40	338	-	7,335	-	485	7,820	3,881	(249)	3,632						
318234	Centerton Volunteer Fire	14,063	0.041%	151	-	-	151	-	3,714	-	5,918	9,632	1,965	(8,593)	(6,628)						
318224	Centerton Volunteer Police	14,180	0.041%	152	-	-	152	-	3,745	-	5,063	8,808	1,981	(5,901)	(3,920)						
319034	Central City Volunteer Fire	14,063	0.041%	151	-	6,830	6,981	-	3,714	-	1,257	4,971	1,965	2,331	4,296						
319024	Central City Volunteer Police	-	0.000%	-	-	-	-	-	-	-	1,392	1,392	-	(2,102)	(2,102)						
323934	Chambersville Volunteer Fire	14,063	0.041%	151	-	-	151	-	3,714	-	1,589	5,303	1,965	(2,241)	(276)						
327134	Charleston Volunteer Fire	84,145	0.246%	903	-	16,360	17,263	-	22,221	-	2,149	24,370	11,757	2,116	13,873						
330134	Charlotte Volunteer Fire	51,565	0.151%	553	-	-	553	-	13,618	-	2,464	16,082	7,205	1,054	8,259						
333634	Cherokee Village Volunteer Fire	14,063	0.041%	151	-	20	171	-	3,714	-	104	3,818	1,965	(20)	1,945						
333624	Cherokee Village Volunteer Police	38,361	0.112%	412	-	10,268	10,680	-	10,131	-	10,131	5,360	4,667	10,027	10,027						
332834	Cherry Hill Volunteer Fire	75,473	0.220%	810	-	5,456	6,266	-	19,931	-	10,629	30,560	10,545	6,498	17,043						
334434	Cherry Valley Volunteer Fire	14,220	0.042%	153	-	-	153	-	3,755	-	7,244	10,999	1,987	(4,481)	(2,494)						
334424	Cherry Valley Volunteer Police	4,688	0.014%	50	-	3,486	3,536	-	1,238	-	-	1,238	655	698	1,353						
336039	Chickalah Volunteer Fire	43,245	0.126%	464	-	63	527	-	11,420	-	723	12,143	6,042	9,809	15,851						
338734	Chidester Volunteer Fire	74,809	0.219%	803	-	11,340	12,143	-	19,756	-	-	19,756	10,452	7,184	17,636						
339534	Chimes Volunteer Fire	32,814	0.096%	352	-	-	352	-	8,666	-	3,810	12,476	4,585	(8,389)	(3,804)						
341734	Choctaw Volunteer Fire	70,082	0.205%	752	-	-	752	-	18,507	-	3,720	22,227	9,792	(5,788)	4,004						
344134	Cincinnati Volunteer Fire	37,033	0.108%	397	-	-	397	-	9,780	-	2,198	11,978	5,174	(7,184)	(2,010)						
348434	Clarendon Volunteer Fire	70,316	0.205%	754	-	8,065	8,819	-	18,569	-	-	18,569	9,824	3,597	13,421						
348424	Clarendon Volunteer Police	4,453	0.013%	48	-	1,279	1,327	-	1,176	-	3,641	4,817	622	(234)	388						
357334	Clarksville Volunteer Fire	126,569	0.370%	1,358	-	15,034	16,392	-	33,425	-	-	33,425	17,684	7,977	25,661						
357324	Clarksville Volunteer Police	4,688	0.014%	50	-	32	82	-	1,238	-	34	1,272	655	42	697						
368934	Clinton Volunteer Fire	86,255	0.252%	925	-	300	1,225	-	22,778	-	1,169	23,947	12,051	(3,235)	8,816						
368924	Clinton Volunteer Police	4,688	0.014%	50	-	430	480	-	1,238	-	3,548	4,786	655	1,124	1,779						
375134	Coal Hill Volunteer Fire	42,190	0.123%	453	-	3,050	3,503	-	11,142	-	1,399	12,441	5,895	(1,508)	4,387						
375124	Coal Hill Volunteer Police	4,688	0.014%	50	-	6	56	-	1,238	-	34	1,272	655	(6)	649						
371934	Collegeville Volunteer Fire	93,130	0.272%	999	-	-	999	-	24,594	-	16,749	41,343	13,012	(8,670)	4,342						
374334	Colt Volunteer Fire	57,347	0.168%	615	-	1,259	1,874	-	15,144	-	6,672	21,816	8,012	(3,519)	4,493						
380834	Compton Volunteer Fire Assoc	37,502	0.110%	402	-	9,991	10,393	-	9,904	-	-	9,904	5,240	7,104	12,344						
383234	Conway County Volunteer Fire	786,716	2.298%	8,455	-	48,549	57,004	-	207,754	-	-	207,754	109,903	34,233	144,136						
379434	Cookerneck Volunteer Fire	32,619	0.095%	350	-	47	397	-	8,614	-	395	9,009	4,557	(1,660)	2,897						
386734	Cord Volunteer Fire	35,783	0.105%	384	-	-	384	-	9,450	-	5,780	15,230	5,000	(4,090)	910						
387534	Corning Volunteer Fire	61,214	0.179%	657	-	-	657	-	16,166	-	7,520	23,686	8,553	(1,603)	6,950						
397234	Cotter Volunteer Fire	52,464	0.153%	563	-	-	563	-	13,855	-	4,168	18,023	7,330	(3,805)	3,525						
397224	Cotter Volunteer Police	4,688	0.014%	50	-	3,311	3,361	-	1,238	-	-	1,238	655	2,226	2,881						
398034	Cotter/Gassville Rural Volunteer Fire	71,410	0.209%	766	-	14,754	15,520	-	18,858	-	-	18,858	9,977	13,859	23,836						
406334	Cotton Plant Volunteer Fire	9,376	0.027%	101	-	-	101	-	2,476	-	1,713	4,189	1,310	(2,212)	(902)						
407334	Cottonwood Rural Fire Assoc	75,160	0.220%	806	-	2,557	3,363	-	19,849	-	972	20,821	10,501	7,554	18,055						
408134	County Line Volunteer Fire Assoc	46,878	0.137%	503	-	9,825	10,328	-	12,380	-	2,405	14,785	6,550	875	7,425						
411134	Cove Rural Volunteer Fire	51,214	0.150%	549	-	8,855	9,404	-	13,525	-	-	13,525	7,155	5,948	13,103						
417034	Crawfordsville Volunteer Fire	38,010	0.111%	408	-	-	408	-	10,038	-	7,208	17,246	5,311	(5,881)	(570)						
427834	Crossett Volunteer Fire	4,727	0.014%	51	-	6	57	-	1,248	-	4	1,252	660	11	671						
427824	Crossett Volunteer Police	4,336	0.013%	47	-	6	53	-	1,145	-	312	1,457	606	(175)	431						
425134	Crow Mountain Fire Protection District	98,365	0.287%	1,055	-	905	1,960	-	25,976	-	2,465	28,441	13,743	(8,279)	5,464						
428634	Crystal Fire Protection District	102,349	0.299%	1,098	-	7,985	9,083	-	27,029	-	-	27,029	14,300	10,877	25,177						
430834	Curtis Rural Volunteer Fire	33,205	0.097%	356	-	66	422	-	8,769	-	1,483	10,252	4,639	5,161	9,800						
431734	Cushman Volunteer Fire	37,111	0.108%	398	-	29,268	29,666	-	9,800	-	-	9,800	5,185	17,760	22,945						
433234	Dalton Volunteer Fire	89,184	0.261%	957	-	16,868	17,825	-	23,552	-	-	23,552	12,461	11,117	23,578						
434034	Damascus Volunteer Fire	32,814	0.096%	352	-	1,769	2,121	-	8,666	-	803	9,469	4,585	519	5,104						
446434	Danville Volunteer Fire	89,419	0.261%	959	-	2,702	3,661	-	23,614	-	1,028	24,642	12,493	(2,759)	9,734						
455334	Dardanelle Volunteer Fire	74,379	0.217%	798	-	4,893	5,691	-	19,642	-	15,410	35,052	10,392	219	10,611						
455324	Dardanelle Volunteer Police	18,243	0.053%	196	-	3,855	4,051	-	4,818	-	-	4,818	2,549	4,057	6,606						
476634	De Queen Volunteer Fire	74,809	0.219%	803	-	10,210	11,013	-	19,756	-	1,228	20,984	10,452	(253)	10,199						

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Employer Contributions	Total Employer Pension Expense
463434	Deann Volunteer Fire	\$ 32,775	0.096%	\$ 352	-	\$ -	\$ 352	-	\$ 8,655	-	\$ 3,820	\$ 12,475	\$ 4,579	\$ 553	\$ 5,132
466934	Decatur Volunteer Fire	48,557	0.142%	521	-	143	664	-	12,823	-	1,133	13,956	6,784	(3,391)	3,393
466924	Decatur Volunteer Police	18,712	0.055%	201	-	-	201	-	4,942	-	5,275	10,217	2,614	(7,498)	(4,884)
468534	Deer Volunteer Fire	48,753	0.142%	523	-	4,872	5,395	-	12,875	-	-	12,875	6,812	1,583	8,395
471534	Delaware Volunteer Fire	64,847	0.189%	696	-	-	696	-	17,125	-	13,997	31,122	9,060	(10,967)	(1,907)
481234	Dermott Volunteer Fire	81,176	0.237%	871	-	4,465	5,336	-	21,437	-	-	21,437	11,342	2,762	14,104
481224	Dermott Volunteer Police	-	0.000%	-	-	-	-	-	-	-	13	13	-	(5)	(5)
485534	Des Arc Volunteer Fire	79,692	0.233%	855	-	2,893	3,748	-	21,045	-	4,066	25,111	11,134	(1,004)	10,130
485524	Des Arc Volunteer Police	23,087	0.067%	248	-	92	340	-	6,097	-	4,305	10,402	3,226	(2,457)	769
487134	Desha Volunteer Fire	97,857	0.286%	1,050	-	2,964	4,014	-	25,842	-	1,186	27,028	13,672	3,875	17,547
486334	Devals Bluff Volunteer Fire	68,676	0.201%	737	-	-	737	-	18,136	-	3,113	21,249	9,595	606	10,201
496034	Dewitt Volunteer Fire	88,794	0.259%	953	-	953	953	-	23,449	-	5,721	29,170	12,406	(5,940)	6,466
498724	Diamond City Volunteer Police	1,250	0.004%	13	-	986	999	-	330	-	-	330	175	598	773
501034	Diaz Volunteer Fire	32,814	0.096%	352	-	-	352	-	8,666	-	9,613	18,279	4,585	(12,320)	(7,735)
501024	Diaz Volunteer Police	4,688	0.014%	50	-	-	50	-	1,238	-	1,572	2,810	655	(2,112)	(1,457)
502924	Dierks Volunteer Police	9,180	0.027%	98	-	-	98	-	2,424	-	1,627	4,051	1,283	(2,217)	(934)
503734	District 7 Crawford Co. Volunteer	56,331	0.165%	604	-	-	604	-	14,876	-	5,064	20,140	7,870	1,542	9,412
504534	Dodd Mountain Volunteer Fire	51,565	0.151%	553	-	5,997	6,550	-	13,618	-	379	13,997	7,205	8,459	15,664
516934	Dover Volunteer Fire	83,208	0.243%	893	-	14,763	15,656	-	21,974	-	-	21,974	11,626	12,771	24,397
516924	Dover Volunteer Police	4,883	0.014%	52	-	3,509	3,561	-	1,290	-	-	2,530	682	230	912
505334	Dumas Volunteer Fire	75,004	0.219%	805	-	-	805	-	19,807	-	7,006	26,813	10,479	(8,077)	2,402
526634	Dyess Volunteer Fire	37,502	0.110%	402	-	-	402	-	9,904	-	1,651	11,555	5,240	626	5,866
535534	Earle Volunteer Fire	87,114	0.254%	935	-	8,629	9,564	-	23,005	-	-	23,005	12,171	(753)	11,418
535524	Earle Volunteer Police	9,454	0.028%	101	-	2,810	2,911	-	2,497	-	7	2,504	1,321	4,232	5,553
536334	East Camden Volunteer Fire	79,575	0.232%	854	-	10,101	10,955	-	21,014	-	-	21,014	11,118	11,309	22,427
536324	East Camden Volunteer Police	-	0.000%	-	-	1,247	1,247	-	-	-	3,420	-	-	(150)	(150)
537134	East End Fire Protection District	80,707	0.236%	866	-	90	956	-	21,313	-	7,287	28,600	11,276	(34,289)	(23,013)
539834	East Pulaski County Volunteer Fire	37,502	0.110%	402	-	-	402	-	9,904	-	5,240	15,144	5,240	(2,913)	2,327
540134	Elaine Volunteer Fire	87,817	0.257%	942	-	3,543	4,485	-	23,191	-	-	23,191	12,270	3,653	15,923
556834	Elkins Volunteer Fire	88,755	0.259%	952	-	-	952	-	23,439	-	5,093	28,532	12,401	(6,751)	5,650
556824	Elkins Volunteer Police	28,439	0.083%	305	-	4,232	4,537	-	7,510	-	-	7,510	3,973	6,406	10,379
561424	Elm Springs Volunteer Police	46,448	0.136%	498	-	6,250	6,748	-	12,266	-	1,108	13,374	6,490	(805)	5,685
562034	Emerson Volunteer Fire	74,770	0.218%	802	-	53,086	53,888	-	19,745	-	-	19,745	10,447	35,508	45,955
563034	Emmet Volunteer Fire	37,502	0.110%	402	-	10	412	-	9,904	-	3,882	13,786	5,240	565	5,805
564934	Emp Rural Fire Association	80,903	0.236%	868	-	1,047	1,915	-	21,365	-	9,986	31,351	11,304	(4,174)	7,130
565734	England Volunteer Fire	74,848	0.219%	803	-	5,764	6,567	-	19,766	-	5,180	24,946	10,458	(5,697)	4,761
573834	Etowah Volunteer Fire	56,058	0.164%	601	-	4,042	4,643	-	14,804	-	569	15,373	7,832	4,399	12,231
576234	Eudora Volunteer Fire	70,785	0.207%	759	-	3,213	3,972	-	18,693	-	1,145	19,838	9,890	(2,552)	7,338
585134	Eureka Springs Volunteer Fire	71,879	0.210%	771	-	4,012	4,783	-	18,982	-	5,776	24,758	10,043	(4,338)	5,705
585124	Eureka Springs Volunteer Police	37,932	0.111%	407	-	3,690	4,097	-	10,017	-	-	10,017	5,300	(518)	4,782
581934	Evansville Volunteer Fire	60,745	0.177%	652	-	22,907	23,559	-	16,042	-	347	16,389	8,487	10,401	18,888
587824	Evening Shade Police	14,102	0.041%	151	-	21	172	-	3,724	-	73	3,797	1,970	111	2,081
587834	Evening Shade Volunteer Fire	52,464	0.153%	563	-	4,560	5,123	-	13,855	-	3,307	17,162	7,330	(1,418)	5,912
592434	Faircrest Volunteer Fire	80,278	0.235%	861	-	1,496	2,357	-	21,200	-	14,894	36,094	11,216	(8,315)	2,901
595934	Fairfield Bay Volunteer Fire	154,969	0.453%	1,663	-	15,654	17,317	-	40,925	-	23,256	64,181	21,652	(3,720)	17,932
598334	Fairview Fire Protection District Volunteer Fire	28,205	0.082%	303	-	-	303	-	7,448	-	12,453	19,901	3,941	(8,928)	(4,987)
599134	Fairview Rural Fire District	9,610	0.028%	103	-	-	103	-	2,538	-	-	15,356	1,343	(13,293)	(11,950)
604134	Farmington Volunteer Fire	70,160	0.205%	753	-	1,350	2,103	-	18,528	-	11,523	30,051	9,803	(13,931)	(4,128)
604124	Farmington Volunteer Police	13,790	0.040%	148	-	-	148	-	3,642	-	5,359	9,001	1,927	(4,567)	(2,640)
620334	Fifty Six Volunteer Fire	23,439	0.068%	251	-	-	251	-	6,190	-	3,495	9,685	3,275	(2,265)	1,010
626234	Fire District #6 Crawford Co	34,728	0.101%	373	-	5,039	5,412	-	9,171	-	9,171	4,852	6,035	10,887	10,887
625434	Fisher Volunteer Fire	47,385	0.138%	508	-	-	508	-	12,514	-	10,498	23,012	6,621	(6,553)	68
630034	Flippin Volunteer Fire	78,285	0.229%	840	-	26,323	27,163	-	20,674	-	1,999	22,673	10,938	12,784	23,722
630024	Flippin Volunteer Police	4,688	0.014%	50	-	8	58	-	1,238	-	34	1,272	655	(87)	568

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

		Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	
															Proportionate Share of Contributions	Total Employer Pension Expense
632734	Floral Volunteer Fire	\$ 33,791	0.099%	\$ 363	\$ -	\$ 1,293	\$ 1,656	\$ -	\$ 8,924	\$ -	\$ 2,891	\$ 11,815	\$ 4,721	\$ (1,132)	\$ 3,589	
634334	Fordyce Volunteer Fire	56,058	0.164%	601	-	4,006	4,607	-	14,804	-	7,625	22,429	7,832	152	7,984	
635134	Foreman Volunteer Fire	70,629	0.206%	758	-	3,942	4,700	-	18,652	-	3,317	21,969	9,868	4,134	14,002	
644034	Forrest City Volunteer Fire	18,321	0.054%	197	-	3,317	3,514	-	4,838	-	2,866	7,704	2,560	(6,625)	(4,065)	
644024	Forrest City Volunteer Police	18,751	0.055%	201	-	27	228	-	4,952	-	138	5,090	2,620	(1,571)	1,049	
654824	Fort Smith Volunteer Police	18,712	0.055%	201	-	-	201	-	4,942	-	3,003	7,945	2,614	(7,067)	(4,453)	
658034	Fountain Lake Volunteer Fire	65,004	0.190%	697	-	17,714	18,411	-	17,166	-	13,757	30,923	9,082	(4,698)	4,384	
662934	Fox Volunteer Fire	65,941	0.193%	707	-	8,847	9,554	-	17,414	-	11,336	28,750	9,213	2,871	12,084	
664534	Frenchport Volunteer Fire	89,380	0.261%	959	-	3,417	4,376	-	23,604	-	2,800	26,404	12,488	(3,620)	8,868	
680734	Gallatin Volunteer Fire	61,331	0.179%	658	-	-	658	-	16,197	-	10,250	26,447	8,569	(8,452)	117	
683134	Garland Volunteer Fire	28,127	0.082%	302	-	40	342	-	7,428	-	207	7,635	3,930	(41)	3,889	
689034	Garnett Volunteer Fire	84,301	0.246%	904	-	5,955	6,859	-	22,263	-	-	22,263	11,778	4,811	16,589	
693934	Gassville Volunteer Fire	78,442	0.229%	842	-	7,512	8,354	-	20,715	-	5,053	25,768	10,960	6,226	17,186	
693924	Gassville Volunteer Police	14,063	0.041%	151	-	20	171	-	3,714	-	103	3,817	1,965	(92)	1,873	
704834	Gentry Volunteer Fire	66,058	0.193%	709	-	3,402	4,111	-	17,445	-	10,110	27,555	9,229	(14,121)	(4,892)	
704824	Gentry Volunteer Police	31,252	0.091%	335	-	7,221	7,556	-	8,253	-	-	8,253	4,366	4,260	8,626	
713734	Gillett Volunteer Fire	37,502	0.110%	402	-	42	444	-	9,904	-	7,676	17,580	5,240	(1,586)	3,654	
718834	Gillham Volunteer Fire	23,439	0.068%	251	-	-	251	-	6,190	-	10,191	16,381	3,275	(5,988)	(2,713)	
724234	Glenwood Volunteer Fire	61,097	0.178%	655	-	2,303	2,958	-	16,135	-	21,097	37,232	8,536	(6,386)	2,150	
724224	Glenwood Volunteer Police	14,063	0.041%	151	-	3,256	3,407	-	3,714	-	5,351	9,065	1,965	(7,689)	(5,724)	
727734	Goshen Fire Dist Assoc	68,480	0.200%	735	-	895	1,630	-	18,084	-	1,105	19,189	9,568	1,945	11,513	
733134	Gosnell Volunteer Fire	60,628	0.177%	650	-	-	650	-	16,011	-	18,061	34,072	8,471	(13,425)	(4,954)	
733124	Gosnell Volunteer Police	13,399	0.039%	144	-	4,499	4,643	-	3,538	-	-	3,538	1,872	4,075	5,947	
736634	Gould Volunteer Fire	42,190	0.123%	453	-	-	453	-	11,142	-	3,184	14,326	5,895	(4,401)	1,494	
735834	Grady Volunteer Fire	66,215	0.193%	710	-	94	804	-	17,486	-	19	17,505	9,251	184	9,435	
739034	Gravel Ridge Fire Protection Dist.	65,121	0.190%	699	-	-	699	-	17,197	-	7,816	25,013	9,098	(304)	8,794	
737434	Gravette Volunteer Fire	123,093	0.360%	1,321	-	4,157	5,478	-	32,507	-	17,260	49,767	17,198	(2,546)	14,652	
737424	Gravette Volunteer Police	4,688	0.014%	50	-	-	50	-	1,238	-	5,003	6,241	655	(4,299)	(3,644)	
741234	Grayson Fire Assoc	22,970	0.067%	246	-	3,217	3,463	-	6,066	-	-	6,066	3,209	1,991	5,200	
743934	Green Forest Volunteer Fire	104,381	0.305%	1,120	-	11,049	12,169	-	27,565	-	1,401	28,966	14,584	4,923	19,507	
743924	Green Forest Volunteer Police	-	0.000%	-	-	1,437	1,437	-	-	-	3,638	3,638	-	(1,571)	(1,571)	
744734	Greenbrier Volunteer Fire	102,584	0.300%	1,101	-	-	1,101	-	27,091	-	6,054	33,145	14,333	(12,520)	1,813	
746324	Greenland Volunteer Police	37,502	0.110%	402	-	15,682	16,084	-	9,904	-	-	9,904	5,240	14,042	19,282	
749834	Greenwood Rural Volunteer Fire	52,386	0.153%	562	-	343	905	-	13,834	-	-	13,834	7,319	(2,640)	4,679	
747139	Greenwood Volunteer Fire	148,328	0.433%	1,591	-	-	1,591	-	39,171	-	24,933	64,104	20,724	(15,317)	5,407	
747129	Greenwood Volunteer Police	18,751	0.055%	201	-	5,498	5,699	-	4,952	-	138	5,090	2,620	8,345	10,965	
754434	Greers Ferry Volunteer Fire	101,177	0.296%	1,085	-	8,336	9,421	-	26,719	-	5,577	32,296	14,136	(1,468)	12,668	
763334	Grover Township Volunteer Fire	56,370	0.165%	605	-	1,519	2,124	-	14,886	-	4,084	18,970	7,876	(1,875)	6,001	
773034	Grubbs Volunteer Fire	37,463	0.109%	402	-	-	402	-	9,893	-	32,063	41,956	5,234	(17,429)	(12,195)	
770634	Gum Springs Volunteer Fire	46,878	0.137%	503	-	74	577	-	12,380	-	4,075	16,455	6,550	(2,467)	4,083	
774934	Gurdon Volunteer Fire	88,989	0.260%	955	-	2,850	3,805	-	23,501	-	620	24,121	12,433	9,942	22,375	
775734	Guy Community Volunteer Fire	71,879	0.210%	771	-	18,572	19,343	-	18,982	-	-	18,982	10,043	14,216	24,259	
776534	Hackett Volunteer Fire	78,364	0.229%	841	-	2,971	3,812	-	20,695	-	5,241	25,936	10,949	(1,981)	8,968	
776524	Hackett Volunteer Police	4,688	0.014%	50	-	-	50	-	1,238	-	1,545	2,783	655	(3,529)	(2,874)	
784634	Hagarville Rfd #3	51,839	0.151%	556	-	1,259	1,815	-	13,690	-	10,768	24,458	7,243	(4,599)	2,644	
788934	Halley Volunteer Fire	37,502	0.110%	402	-	3,283	3,685	-	9,904	-	-	9,904	5,240	2,185	7,425	
793534	Hamburg Volunteer Fire	105,435	0.308%	1,131	-	439	1,570	-	27,844	-	1,063	28,907	14,731	(2,812)	11,919	
804434	Hampton Volunteer Fire	46,917	0.137%	503	-	-	503	-	12,390	-	19,688	32,078	6,555	(11,791)	(5,236)	
807934	Hand Cove Fire Prot District	88,364	0.258%	948	-	22	970	-	23,335	-	4,661	27,996	12,346	(4,330)	8,016	
812534	Hardin Volunteer Fire	56,995	0.166%	611	-	1,469	2,080	-	15,051	-	4,025	19,076	7,963	4,461	12,424	
813334	Hardy Volunteer Fire	74,262	0.217%	797	-	2,772	3,569	-	19,611	-	4,589	24,200	10,376	(3,767)	6,609	
813324	Hardy Volunteer Police	14,376	0.042%	154	-	163	317	-	3,796	-	-	3,796	2,009	3,021	5,030	
814134	Harmon Volunteer Fire	64,691	0.189%	694	-	-	694	-	17,084	-	8,109	25,193	9,038	(1,186)	7,852	
816834	Harrell Volunteer Fire	70,707	0.207%	759	-	-	759	-	18,673	-	8,028	26,701	9,879	(10,019)	(140)	

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
823034	Harrisburg Volunteer Fire	\$ 73,988	0.216%	\$ 794	-	\$ 1,350	\$ 2,144	-	\$ 19,539	\$ -	\$ 16,059	\$ 35,598	\$ 10,337	\$ (8,941)	\$ 1,396
823024	Harrisburg Volunteer Police	14,063	0.041%	151	-	10,428	10,579	-	3,714	-	-	1,965	6,700	8,665	
834634	Harrison Volunteer Fire	18,556	0.054%	199	-	10,498	10,697	-	4,900	-	1,272	6,172	2,593	2,997	5,590
834624	Harrison Volunteer Police	42,385	0.124%	455	-	8,305	8,760	-	11,193	-	-	11,193	5,922	6,572	12,494
843534	Hartford Volunteer Fire	47,424	0.139%	509	-	-	509	-	12,524	-	19,348	31,872	6,626	(8,593)	(1,967)
847834	Haskell Volunteer Fire	60,159	0.176%	645	-	2,585	3,230	-	15,887	-	-	15,887	8,405	(2,762)	5,643
847824	Haskell Volunteer Police	-	0.000%	-	-	-	-	-	4,818	-	-	10,655	-	(6,691)	-
849434	Hatfield Volunteer Fire	66,293	0.194%	711	-	1	712	-	17,507	-	3,440	20,947	9,262	(2,022)	7,240
853234	Hazen Volunteer Fire	84,106	0.246%	902	-	3,112	4,014	-	22,211	-	125	22,336	11,751	420	12,171
862134	Heber Springs Volunteer Fire	78,520	0.229%	842	-	1,231	2,073	-	20,736	-	15,782	36,518	10,971	(12,138)	(1,167)
865634	Hector Volunteer Fire	57,777	0.169%	620	-	45,567	46,187	-	15,258	-	-	15,258	8,072	27,650	35,722
865624	Hector Volunteer Police	9,063	0.026%	97	-	14	111	-	2,393	-	316	2,709	1,266	(123)	1,143
864834	Helena-West Helena Volunteer Fire	58,167	0.170%	624	-	3,906	4,530	-	15,361	-	-	15,361	8,127	586	8,713
864824	Helena-West Helena Volunteer Police	18,243	0.053%	196	-	8,038	8,234	-	4,818	-	-	4,818	2,549	6,212	8,761
875334	Hensley Volunteer Fire	9,805	0.029%	105	-	271	376	-	2,589	-	5,315	7,904	1,370	(9,718)	(8,348)
866434	Hermitage Volunteer Fire	37,502	0.110%	402	-	3,025	3,427	-	9,904	-	-	9,904	5,240	2,133	7,373
866424	Hermitage Volunteer Police	9,376	0.027%	101	-	13	114	-	2,476	-	70	2,546	1,310	(1,557)	(247)
882634	Hickory Creek Volunteer Fire	23,322	0.068%	250	-	-	250	-	6,159	-	3,790	9,949	3,258	(2,294)	964
883434	Hickory Ridge Volunteer Fire	70,316	0.205%	754	-	-	754	-	18,569	-	1,906	20,475	9,824	(2,010)	7,814
884239	Higginson Volunteer Fire	84,979	0.248%	912	-	-	912	-	22,441	-	3,955	26,396	11,873	(1,103)	10,770
884229	Higginson Volunteer Police	6,250	0.018%	67	-	-	67	-	1,551	-	-	3,427	873	(5,524)	(4,651)
885034	Highfill Volunteer Fire	99,146	0.290%	1,064	-	2,940	4,004	-	26,183	-	7,601	33,784	13,852	(1,947)	11,905
885024	Highfill Volunteer Police	32,267	0.094%	346	-	2,988	3,334	-	8,521	-	-	8,521	4,508	487	4,995
890734	Highland Volunteer Fire	43,010	0.126%	461	-	-	461	-	11,358	-	3,179	14,537	6,009	(1,952)	4,057
890724	Highland Volunteer Police	29,455	0.086%	316	-	882	1,198	-	7,778	-	-	7,778	4,115	595	4,710
887734	Highway 15 South Volunteer Fire	71,488	0.209%	767	-	1,939	2,706	-	18,879	-	-	18,879	9,988	(4,882)	5,106
889334	Highway 285 East Volunteer Fire	79,965	0.234%	858	-	4,430	5,288	-	21,117	-	370	21,487	11,173	3,290	14,463
991134	Highway 70 West Fpa	-	0.000%	-	-	-	-	-	-	-	-	-	-	(802)	(802)
954734	Highway 94 East Volunteer Fire	37,854	0.111%	406	-	30	436	-	9,996	-	1	9,997	5,289	1,507	6,796
886934	Hilltop Fire District# 51	61,331	0.179%	658	-	32	690	-	16,197	-	3,715	19,912	8,569	(5,215)	3,354
888534	Hilltop Volunteer Fire	65,121	0.190%	699	-	2,849	3,548	-	17,197	-	1,341	18,538	9,098	(244)	8,854
900834	Holiday Island Volunteer Fire	81,684	0.239%	876	-	11,081	11,957	-	21,571	-	16,863	38,434	11,413	15,715	27,128
891534	Holland Volunteer Fire	60,667	0.177%	651	-	1,245	1,896	-	16,021	-	3,896	19,917	8,476	(5,135)	3,341
893134	Hollis Volunteer Fire	65,004	0.190%	697	-	4,141	4,838	-	17,166	-	-	17,166	9,082	1,000	10,082
892334	Holly Grove Volunteer Fire	48,245	0.141%	518	-	3,781	4,299	-	12,741	-	2,697	15,438	6,741	103	6,844
892324	Holly Grove Volunteer Police	4,688	0.014%	50	-	-	50	-	1,238	-	39	1,277	655	1,411	2,066
901634	Hon Volunteer Fire	42,190	0.123%	453	-	62	515	-	11,142	-	310	11,452	5,895	2,936	8,831
902434	Hope Volunteer Fire	13,946	0.041%	150	-	46	196	-	3,683	-	258	3,941	1,949	(78)	1,871
903234	Hopewell Fire District	13,985	0.041%	150	-	-	150	-	3,693	-	7,867	11,560	1,954	(2,829)	(875)
906734	Horatio Volunteer Fire	103,013	0.301%	1,105	-	4,990	5,495	-	27,204	-	8,466	35,670	14,393	3,192	17,585
908334	Horseshoe Lake Volunteer Fire	60,941	0.178%	654	-	88	742	-	16,093	-	447	16,540	8,514	(89)	8,425
921034	Hot Springs Village Volunteer Fire	46,096	0.135%	495	-	4,053	4,548	-	12,173	-	121	12,294	6,440	1,359	7,799
921024	Hot Springs Village Volunteer Police	4,571	0.013%	49	-	6	55	-	1,207	-	128	1,335	639	1,506	2,145
932634	Hoxie Volunteer Fire	103,248	0.302%	1,108	-	4,181	5,289	-	27,266	-	-	27,266	14,425	6,033	20,458
932624	Hoxie Volunteer Police	19,220	0.056%	206	-	1,497	1,703	-	5,076	-	-	5,076	2,685	2,284	4,969
941534	Hughes Volunteer Fire	69,652	0.203%	747	-	45	792	-	18,394	-	4,647	23,041	9,732	2,426	12,158
941524	Hughes Volunteer Police	4,727	0.014%	51	-	122	173	-	1,248	-	66	1,314	660	(7,075)	(6,415)
951234	Humphrey Volunteer Fire	60,941	0.178%	654	-	4,568	5,222	-	16,093	-	447	16,540	8,514	6,284	14,798
951224	Humphrey Volunteer Police	4,571	0.013%	49	-	71	120	-	1,207	-	128	1,335	639	1,439	2,078
971734	Huntington Volunteer Fire	60,706	0.177%	651	-	6,595	7,246	-	16,032	-	-	16,032	8,482	5,802	14,284
971724	Huntington Volunteer Police	4,688	0.014%	50	-	7	57	-	1,238	-	35	1,273	655	1,471	2,126
962834	Huntsville Volunteer Fire	93,130	0.272%	999	-	8,278	9,277	-	24,594	-	11,506	36,100	13,012	6,880	19,892
962824	Huntsville Volunteer Police	-	0.000%	-	-	-	-	-	-	-	5,125	5,125	-	(10,325)	(10,325)
981434	Huttig Volunteer Fire	71,293	0.208%	765	-	11,774	12,539	-	18,827	-	-	18,827	9,961	8,150	18,111

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
				Differences Between Expected and Actual Experience		Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage													
1001434	Imboden Volunteer Fire	\$ 56,136	0.164%	\$ 602	\$ -	\$ -	\$ 602	\$ -	\$ -	\$ 14,825	\$ -	\$ 11,304	\$ 26,129	\$ 7,843	\$ (3,866)	\$ 3,977
1003034	Inspiration Point Rural Fire Protection District	38,049	0.111%	408	-	-	2,465	2,873	-	10,048	-	10,573	20,621	5,316	(7,033)	(1,717)
1006534	Ione Community Fire	15,665	0.040%	168	-	-	1,135	1,303	-	4,137	-	13,175	17,312	2,189	(6,146)	(3,957)
1031634	Jasper Volunteer Fire	41,721	0.122%	448	-	-	6,838	7,286	-	11,018	-	4,349	15,367	5,829	6,382	12,211
1030834	Johnson County Rfd #1	98,951	0.289%	1,062	-	-	11,349	12,411	-	26,131	-	-	26,131	13,825	29,993	43,818
1032434	Johnson County Rfd #2	57,191	0.167%	614	-	-	-	614	-	15,103	-	8,373	23,476	7,991	2,468	10,459
1034034	Johnson County Rfd #4	50,940	0.149%	546	-	-	-	1,537	-	13,452	-	4,571	18,023	7,117	875	7,992
1035934	Johnson County Rfd #5	32,775	0.090%	352	-	-	-	13,441	-	13,793	-	3,774	12,419	4,579	734	5,313
1037534	Johnson County Rfd #7	18,595	0.054%	199	-	-	-	199	-	4,911	-	17,723	22,634	2,598	(13,329)	(10,731)
1041334	Johnson County Rfd #8	99,068	0.289%	1,063	-	-	1,440	2,503	-	26,162	-	3,712	29,874	13,841	(4,536)	9,305
1038334	Johnson Volunteer Fire	59,105	0.173%	634	-	-	-	634	-	15,609	-	16,254	31,863	8,258	(13,028)	(4,770)
1040534	Joiner Volunteer Fire	62,503	0.183%	671	-	-	1,411	2,082	-	16,506	-	2,730	19,236	8,733	1,960	10,693
1050234	Jonesboro Volunteer Police	102,395	0.301%	1,104	-	-	74,240	75,344	-	27,183	-	27,183	14,382	46,860	61,242	61,242
1052934	Joplin Volunteer Fire	70,355	0.206%	755	-	-	-	755	-	18,580	-	3,926	22,506	9,830	(2,327)	7,503
1058834	Judsonia Volunteer Fire	112,740	0.329%	1,210	-	-	16,741	17,951	-	29,773	-	856	30,629	15,752	8,942	24,694
1058824	Judsonia Volunteer Police	19,064	0.056%	205	-	-	1,370	1,575	-	5,034	-	6,984	12,018	2,664	(705)	1,959
1061834	Junction City Volunteer Fire	79,692	0.233%	855	-	-	11,549	12,404	-	21,045	-	4,317	25,362	11,134	14,551	25,685
1061824	Junction City Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	3,671	-	-	(708)	(708)
1070734	Keizer Volunteer Fire	74,613	0.218%	800	-	-	40	840	-	19,704	-	4,404	24,108	10,425	(2,465)	7,960
1080434	Kensett Volunteer Fire	70,238	0.205%	754	-	-	17,991	18,745	-	18,549	-	-	18,549	9,813	15,089	24,902
1080424	Kensett Volunteer Police	25,314	0.074%	272	-	-	13,206	13,478	-	6,685	-	-	6,685	3,537	11,596	15,133
1081234	Keo Volunteer Fire	28,127	0.082%	302	-	-	-	3,336	-	7,428	-	1,344	8,772	3,930	(2,877)	1,053
1085534	Knockville Volunteer Fire	18,438	0.054%	198	-	-	1,324	1,522	-	4,869	-	3,931	8,800	2,576	(1,847)	729
1087134	Krookend Kreek Volunteer Fire	103,131	0.301%	1,106	-	-	9,994	11,100	-	27,235	-	27,235	14,409	10,978	25,387	25,387
1100234	Lake City Volunteer Fire	160,399	0.469%	1,721	-	-	28,587	30,308	-	42,359	-	-	42,359	22,411	22,934	45,345
1104034	Lake Hamilton Fire Protection District	85,942	0.251%	922	-	-	-	922	-	22,696	-	7,893	30,589	12,008	(5,998)	6,010
1106134	Lake Maumelle Area Rfd	92,349	0.270%	991	-	-	-	991	-	24,388	-	3,137	27,525	12,903	(14,244)	(1,341)
1108834	Lake Norrell Area Fire Protection District	51,565	0.151%	553	-	-	75	628	-	13,618	-	379	13,997	7,205	1,351	8,556
1120734	Lake Village Volunteer Fire	98,052	0.286%	1,052	-	-	142	1,194	-	25,894	-	1,032	26,926	13,700	(329)	13,371
1120724	Lake Village Volunteer Police	4,649	0.014%	50	-	-	6	56	-	1,228	-	65	1,293	650	(25)	625
1111824	Lakeview Volunteer Police	9,376	0.027%	101	-	-	-	101	-	2,476	-	81	2,557	1,310	(62)	1,248
1122334	Lakeview Rural Volunteer Fire	37,502	0.110%	402	-	-	12,322	12,724	-	9,904	-	3,727	13,631	5,240	16,564	21,804
1086334	Lamar Volunteer Fire	51,018	0.149%	547	-	-	8,675	9,222	-	13,473	-	18,689	32,162	7,128	(734)	6,394
1126634	Landis Volunteer Fire	88,950	0.260%	954	-	-	6,001	6,955	-	23,490	-	4,034	27,524	12,428	(393)	12,035
1130434	Lavaca Volunteer Fire	67,113	0.190%	720	-	-	2,506	3,226	-	17,723	-	9,542	27,265	9,377	971	10,348
1130424	Lavaca Volunteer Police	14,180	0.041%	152	-	-	-	152	-	3,745	-	3,879	7,624	1,981	(3,545)	(1,564)
1132034	Lawson-Urbana Volunteer Fire	37,502	0.110%	402	-	-	87	489	-	9,904	-	11,502	21,406	5,240	(6,806)	(1,566)
1133934	Lazy Acres Volunteer Fire	23,439	0.068%	251	-	-	-	251	-	6,190	-	3,697	9,887	3,275	(2,276)	999
1140134	Leachville Volunteer Fire	94,419	0.276%	1,013	-	-	-	1,013	-	24,935	-	3,762	28,697	13,192	(2,017)	11,175
1140124	Leachville Volunteer Police	4,571	0.013%	49	-	-	7	56	-	1,207	-	128	1,335	639	(1,553)	(914)
1143634	Lead Hill Volunteer Fire	60,902	0.178%	653	-	-	88	741	-	16,083	-	477	16,560	8,509	1,370	9,879
1150934	Lepanto Volunteer Fire	94,185	0.275%	1,010	-	-	3,164	4,174	-	24,873	-	2,617	27,490	13,159	540	13,699
1151734	Leslie Volunteer Fire	51,878	0.152%	557	-	-	3,473	4,030	-	13,700	-	1,261	14,961	7,248	(3,024)	4,224
1152534	Lewisville Volunteer Fire	70,316	0.205%	754	-	-	-	754	-	18,569	-	1,997	20,566	9,824	(10,016)	(192)
1153334	Liberty Volunteer Fire	28,127	0.082%	302	-	-	79	381	-	7,428	-	297	7,725	3,930	(13,107)	(9,177)
1161424	Lincoln Volunteer Fire	101,021	0.295%	1,084	-	-	17,798	18,882	-	26,578	-	-	26,678	14,114	14,703	28,817
1161424	Lincoln Volunteer Police	18,360	0.054%	197	-	-	22	219	-	4,849	-	4,146	8,995	2,565	(8,533)	(5,968)
1164934	Linwood-Moscow Volunteer Fire	56,487	0.165%	606	-	-	1,537	2,143	-	14,917	-	230	15,147	7,892	(3,901)	3,991
1157634	Little Flock Volunteer Fire	75,082	0.219%	805	-	-	4,549	5,354	-	19,828	-	-	19,828	10,490	10,064	20,554
1157624	Little Flock Volunteer Police	9,063	0.026%	97	-	-	51	148	-	2,393	-	316	2,709	1,266	1,301	2,567
1170334	Lockenburgh Volunteer Fire	131,296	0.384%	1,409	-	-	16,264	17,673	-	34,673	-	3,360	38,033	18,344	10,706	29,050
1175434	London Rural Volunteer Fire	89,380	0.261%	959	-	-	6,433	7,392	-	23,604	-	3,958	27,562	12,488	(3,494)	8,994
1176234	Lone Rock Volunteer Fire	27,853	0.081%	299	-	-	-	299	-	7,356	-	9,607	16,963	3,892	(4,636)	(744)
1180034	Lonoke Volunteer Fire	84,301	0.246%	904	-	-	-	904	-	22,263	-	3,783	26,046	11,778	(7,655)	4,123

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense	
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience		Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		Total Employer Pension Expense	
				Expected Experience	Actual Experience		Contributions	Share of Contributions		Expected Experience	Actual Experience		Contributions	Share of Contributions				Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and		
1185134	Louann Volunteer Fire	\$ 28,869	0.084%	\$ 310	-	-	\$ 347	\$ 657	\$ -	\$ -	\$ 7,624	\$ -	\$ 2,869	\$ 10,493	\$ 4,033	\$ (4,058)	\$ (25)		\$ (25)		
1190834	Lowell Volunteer Fire	4,238	0.012%	46	-	-	3,233	3,279	-	-	1,124	-	1,329	2,453	395	1,294	1,889		1,889		
1190824	Lowell Volunteer Police	14,884	0.043%	160	-	-	451	611	-	-	3,931	-	1,320	5,251	2,079	(5,143)	(1,054)		(1,054)		
1193234	Lorton-Pelser Volunteer Fire	83,911	0.245%	900	-	-	40,918	41,818	-	-	22,159	-	-	22,159	11,724	38,983	50,707		50,707		
1195934	Luxora Volunteer Fire	52,308	0.153%	561	-	-	281	842	-	-	13,814	-	-	13,814	7,308	280	7,588		7,588		
1199134	Lynne Volunteer Fire	56,331	0.165%	604	-	-	285	889	-	-	14,876	-	847	15,723	7,870	(89)	7,781		7,781		
1209234	Magazine Volunteer Fire	18,751	0.055%	201	-	-	27	228	-	-	4,952	-	139	5,091	2,620	1,512	4,132		4,132		
1214934	Magnet Cove Volunteer Fire	58,753	0.172%	630	-	-	5,004	5,634	-	-	15,516	-	-	15,516	8,209	3,261	11,470		11,470		
1218134	Magnolia Volunteer Fire	37,502	0.110%	402	-	-	3,145	3,547	-	-	9,904	-	2,760	12,664	5,240	(3,628)	1,612		1,612		
1218124	Magnolia Volunteer Police	23,439	0.068%	251	-	-	-	251	-	-	6,190	-	15,617	21,807	3,275	(13,211)	(9,936)		(9,936)		
1229734	Malvern Volunteer Fire	28,595	0.084%	307	-	-	5,257	5,564	-	-	7,552	-	-	7,552	3,995	6,015	10,010		10,010		
1239434	Mammoth Spring Volunteer Fire	61,097	0.178%	655	-	-	9,939	10,594	-	-	16,135	-	1,170	17,305	8,536	(324)	8,212		8,212		
1248134	Manila Volunteer Fire	135,398	0.390%	1,453	-	-	16,737	18,190	-	-	35,756	-	-	35,756	18,917	14,747	33,664		33,664		
1248334	Manila Volunteer Police	781	0.002%	8	-	-	616	624	-	-	206	-	-	206	109	374	483		483		
1258034	Mansfield Volunteer Fire	42,151	0.123%	452	-	-	10,398	10,850	-	-	11,131	-	-	11,131	5,889	2,127	8,016		8,016		
1263734	Marble Volunteer Fire	18,751	0.055%	201	-	-	27	228	-	-	4,952	-	138	5,090	2,620	(27)	2,593		2,593		
1268834	Marianna Volunteer Fire	93,286	0.273%	1,001	-	-	6,793	7,794	-	-	24,635	-	-	24,635	13,034	5,326	18,360		18,360		
1268824	Marianna Volunteer Police	313	0.001%	3	-	-	247	250	-	-	83	-	-	83	44	150	194		194		
1278534	Marion Volunteer Fire	132,546	0.387%	1,422	-	-	-	1,422	-	-	35,003	-	12,795	47,798	18,519	(11,981)	6,538		6,538		
1278524	Marion Volunteer Police	88,716	0.259%	952	-	-	5,787	6,739	-	-	23,428	-	6,374	29,802	12,395	(2,728)	9,667		9,667		
1288234	Marked Tree Volunteer Fire	92,778	0.271%	995	-	-	6,549	7,544	-	-	24,501	-	-	24,501	12,963	(4,286)	8,677		8,677		
1288224	Marked Tree Volunteer Police	742	0.002%	8	-	-	584	592	-	-	196	-	189	385	104	285	389		389		
1297134	Marmaduke Volunteer Fire	70,668	0.206%	758	-	-	10,178	10,936	-	-	18,662	-	5,383	24,045	9,874	(1,893)	7,981		7,981		
1297124	Marmaduke Volunteer Police	10,274	0.030%	110	-	-	-	110	-	-	2,713	-	2,996	5,709	1,435	(4,795)	(3,360)		(3,360)		
1305634	Marshall Volunteer Fire	55,706	0.163%	598	-	-	5,965	6,563	-	-	14,711	-	1,135	15,846	7,783	347	8,130		8,130		
1305624	Marshall Volunteer Police	18,946	0.055%	203	-	-	10,646	10,849	-	-	5,003	-	-	5,003	2,647	6,698	9,345		9,345		
1308034	Marvell Volunteer Fire	84,380	0.246%	905	-	-	122	1,027	-	-	22,283	-	618	22,901	11,789	(5,852)	5,937		5,937		
1308024	Marvell Volunteer Police	4,688	0.014%	50	-	-	6	56	-	-	1,238	-	35	1,273	655	(1,421)	(766)		(766)		
1318834	Maumelle Volunteer Fire	23,439	0.068%	251	-	-	-	251	-	-	6,190	-	1,609	7,799	3,275	(6,713)	(3,438)		(3,438)		
1324234	Mayflower Volunteer Fire	79,887	0.233%	857	-	-	-	857	-	-	21,097	-	3,626	24,723	11,162	2,781	13,942		13,942		
1324224	Mayflower Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	-	-	-	-	(335)	(335)		(335)		
1326934	Maynard Volunteer Fire	57,347	0.168%	615	-	-	26	641	-	-	15,144	-	3,096	18,240	8,012	937	8,949		8,949		
1328534	McCrory Volunteer Fire	108,287	0.316%	1,162	-	-	6,705	7,867	-	-	28,597	-	-	28,597	15,130	123	15,253		15,253		
1328524	McCrory Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	-	-	-	-	(1,439)	(1,439)		(1,439)		
1338234	McGehee Volunteer Fire	53,870	0.157%	578	-	-	-	578	-	-	14,226	-	6,407	20,633	7,527	(10,768)	(3,241)		(3,241)		
1347134	McNeil Volunteer Fire	66,293	0.194%	711	-	-	291	1,002	-	-	17,507	-	146	17,653	9,262	245	9,507		9,507		
1358734	Mcrae Volunteer Fire	47,776	0.140%	513	-	-	4,734	5,247	-	-	12,617	-	-	12,617	6,675	6,672	13,347		13,347		
1358724	Mcrae Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	-	25	25	-	(9)	(9)		(9)		
1368434	Melbourne Volunteer Fire	60,667	0.177%	651	-	-	1,125	1,776	-	-	16,021	-	661	16,682	8,476	1,556	10,032		10,032		
1371434	Melrose Volunteer Fire	24,064	0.070%	258	-	-	11,174	11,432	-	-	6,355	-	2,719	9,074	3,362	2,772	6,134		6,134		
1377334	Mena Volunteer Fire	93,247	0.272%	1,000	-	-	1,497	2,497	-	-	24,625	-	4,663	29,288	13,028	(2,031)	10,997		10,997		
1384634	Midland Volunteer Fire	55,394	0.162%	594	-	-	1,277	1,871	-	-	14,629	-	4,480	19,109	7,739	5,077	12,816		12,816		
1386234	Milo Volunteer Fire	68,793	0.201%	738	-	-	14	752	-	-	18,167	-	1,718	19,885	9,612	(3,976)	5,636		5,636		
1388934	Mineral Springs Volunteer Fire	46,878	0.137%	503	-	-	-	503	-	-	12,380	-	3,067	15,447	6,550	(4,376)	2,174		2,174		
1388924	Mineral Springs Volunteer Police	4,688	0.014%	50	-	-	-	50	-	-	1,238	-	3,660	4,898	655	(2,425)	(1,770)		(1,770)		
1398634	Monette Volunteer Fire	107,623	0.314%	1,155	-	-	-	1,155	-	-	28,421	-	4,538	32,959	15,037	499	15,536		15,536		
1398624	Monette Volunteer Police	-	0.000%	-	-	-	508	508	-	-	-	-	1,244	1,244	-	(34)	(34)		(34)		
1408734	Monticello Volunteer Fire	42,893	0.125%	460	-	-	6,744	7,204	-	-	11,327	-	3,924	15,251	5,993	1,156	7,149		7,149		
1418434	Montrose Volunteer Fire	14,298	0.042%	153	-	-	81	234	-	-	3,776	-	4,320	8,096	1,998	(6,350)	(4,352)		(4,352)		
1421434	Morning Star Fpa	76,567	0.224%	821	-	-	-	821	-	-	20,220	-	9,344	29,564	10,698	(6,361)	4,337		4,337		
1422234	Morning Star Volunteer Fire	37,307	0.109%	400	-	-	55	455	-	-	9,852	-	428	10,280	5,212	(1,525)	3,687		3,687		
1425734	Moro Volunteer Fire	14,063	0.041%	151	-	-	-	151	-	-	3,714	-	1,476	5,190	1,965	(3,717)	(1,752)		(1,752)		
1427334	Morrilton Volunteer Fire	126,804	0.370%	1,360	-	-	9,174	10,534	-	-	31,487	-	2,201	35,688	17,717	951	18,668		18,668		
1428134	Morrilton Volunteer Fire	55,901	0.163%	600	-	-	5,940	6,540	-	-	14,763	-	-	14,763	7,810	(175)	7,635		7,635		

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense			
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Employer Pension Expense				
1430334	Morrow Volunteer Fire	\$ 51,292	0.150%	\$ 550	-	\$ -	\$ 550	\$ -	\$ 13,545	\$ -	\$ 2,134	\$ 15,679	\$ 7,166	\$ (5,481)	\$ 1,685								
1433834	Mount Holly Volunteer Fire	70,043	0.205%	751	-	-	751	-	18,497	-	7,858	26,355	9,786	(4,725)	5,061								
1448634	Mount Ida Volunteer Fire	98,404	0.287%	1,056	-	6,494	7,550	-	25,987	-	1,288	27,275	13,749	5,172	18,921								
1438934	Mountain Home Volunteer Fire	67,152	0.196%	720	-	7,795	8,515	-	17,734	-	-	17,734	9,382	6,660	16,042								
1438924	Mountain Home Volunteer Police	28,283	0.083%	303	-	3,522	3,825	-	7,469	-	-	7,469	3,952	501	4,453								
1447824	Mountain Pine Volunteer Police	5,703	0.017%	61	-	1,013	1,074	-	1,506	-	1,587	3,093	797	(4,649)	(3,852)								
1452424	Mountain View Volunteer Fire	99,107	0.290%	1,063	-	-	1,063	-	13,76,172	-	13,76,172	13,76,172	13,847	(12,277)	1,570								
1452424	Mountain View Volunteer Police	4,492	0.013%	48	-	1,341	1,389	-	1,186	-	3,703	4,889	628	(196)	432								
1436234	Mountainburg Volunteer Fire	102,193	0.299%	1,096	-	1,395	2,491	-	26,987	-	13,560	40,547	14,278	(23,435)	(9,157)								
1436224	Mountainburg Volunteer Police	-	0.000%	-	-	-	-	-	-	-	1,430	1,430	-	(2,137)	(2,137)								
1449434	Mt Judea Area Volunteer Fire	117,545	0.343%	1,261	-	3,127	4,388	-	31,042	-	31,042	31,042	16,423	2,198	18,621								
1457524	Mulberry Police	352	0.001%	4	-	278	282	-	93	-	2,733	2,826	49	(3,935)	(3,886)								
1457534	Mulberry Volunteer Fire	95,747	0.280%	1,027	-	126	1,153	-	25,285	-	21,133	46,418	13,378	(5,411)	7,967								
1467234	Murfreesboro Volunteer Fire	60,941	0.178%	654	-	89	743	-	16,093	-	447	16,540	8,514	(103)	8,411								
1487734	Nashville Volunteer Fire	89,145	0.260%	956	-	-	956	-	23,542	-	8,497	32,039	12,455	(8,635)	3,820								
1490734	Natural Dam Volunteer Fire	18,751	0.055%	201	-	1,394	1,595	-	4,952	-	139	5,091	2,620	482	3,102								
1493134	New Blaine Rural Volunteer Fire	66,722	0.195%	716	-	451	1,167	-	17,620	-	148	17,768	9,322	3,399	12,721								
1497434	Newark Volunteer Fire	75,707	0.221%	812	-	-	812	-	19,993	-	11,675	31,668	10,578	(6,021)	4,557								
1497424	Newark Volunteer Police	4,688	0.014%	50	-	1,487	1,537	-	1,238	-	34	1,272	655	2,127	2,782								
1499034	Newcastle Rural Volunteer Fire	29,908	0.084%	310	-	-	310	-	7,634	-	10,540	18,174	4,039	(5,587)	10,626								
1506734	Newport Volunteer Police	28,517	0.083%	306	-	-	306	-	7,531	-	3,335	10,866	3,984	(6,843)	(2,859)								
1506724	Newport Volunteer Police	5,000	0.015%	54	-	1,552	1,606	-	1,320	-	70	1,390	699	(693)	6								
1508334	Nimrod/Aplin Volunteer Fire	46,878	0.137%	503	-	69	572	-	12,380	-	344	12,724	6,550	(70)	6,480								
1509134	Nob-Hill Volunteer Fire	79,692	0.233%	855	-	-	855	-	21,045	-	11,650	32,695	11,134	(14,584)	(3,450)								
1516429	Norfolk Volunteer Police	12,501	0.037%	134	-	1,494	1,628	-	3,301	-	91	3,392	1,747	2,638	4,385								
1515634	Norman Volunteer Fire	75,863	0.222%	814	-	18,051	18,865	-	20,034	-	-	20,034	10,599	11,514	22,113								
1517234	Norphiet Volunteer Fire	84,262	0.246%	904	-	6,583	7,487	-	22,252	-	-	22,252	11,773	5,668	17,441								
1517224	Norphiet Volunteer Police	4,488	0.014%	50	-	-	56	-	1,238	-	34	1,272	655	(8)	647								
1525334	North Crossett Volunteer Fire	51,057	0.149%	548	-	2,611	3,159	-	13,483	-	1,172	14,655	7,134	(3,368)	3,766								
1536924	North Little Rock Volunteer Police	4,688	0.014%	50	-	3,661	3,711	-	1,238	-	-	1,238	655	2,242	2,897								
1540734	North Pulaski Fpd	80,317	0.235%	862	-	60	922	-	21,210	-	4,166	25,376	11,222	(12,392)	(1,170)								
1522934	Northeast Benton Co.	182,080	0.532%	1,953	-	2,739	4,692	-	48,084	-	5,441	53,525	25,440	(8,592)	21,848								
1528834	Northeast Greene County Fire District	56,253	0.164%	603	-	-	603	-	14,855	-	1,724	16,579	7,860	(6,904)	956								
1524534	Northeast Lakeside Volunteer Fire	59,886	0.175%	642	-	1,525	2,167	-	15,815	-	5,103	20,918	8,367	5,318	13,685								
1526134	Northeast Saline County Fire	41,330	0.121%	443	-	-	443	-	10,915	-	15,870	26,785	5,775	(9,967)	(4,192)								
1531834	Northside Volunteer Fire	23,439	0.068%	251	-	-	251	-	6,190	-	1,631	7,821	3,275	(3,812)	(537)								
1528624	Northside Volunteer Fire	42,659	0.125%	458	-	458	458	-	11,265	-	8,699	19,964	5,960	(12,566)	(6,606)								
1547434	Oak Grove Fire Protection Dist. #25	51,526	0.151%	553	-	-	553	-	13,607	-	11,272	24,879	7,199	(8,381)	(1,182)								
1546634	Oak Grove Volunteer Fire	93,286	0.273%	1,001	-	2,649	3,650	-	24,635	-	-	24,635	13,034	19,192	32,226								
1520234	Oil Trough Volunteer Fire	74,613	0.218%	800	-	9,902	10,702	-	19,704	-	2,657	22,361	10,425	3,796	14,221								
1555534	Ola Volunteer Fire	60,628	0.177%	650	-	1,492	2,142	-	16,011	-	694	16,705	8,471	3,333	11,804								
1555524	Ola Volunteer Police	5,039	0.015%	54	-	241	295	-	1,331	-	1,348	2,679	704	(2,086)	(1,382)								
1566034	Oppelo Volunteer Fire	70,512	0.206%	756	-	10,335	11,091	-	18,621	-	1,133	19,754	9,852	1,484	11,336								
1566024	Oppelo Volunteer Police	-	0.000%	-	-	-	1,412	-	-	-	11,194	11,194	-	(3,195)	(3,195)								
1576834	Osceola Volunteer Fire	56,644	0.165%	608	-	6,125	6,733	-	14,959	-	-	14,959	7,914	5,025	12,939								
1576824	Osceola Volunteer Police	14,063	0.041%	151	-	-	151	-	3,714	-	3,567	7,281	1,965	(3,766)	(1,801)								
1579234	Quachita Co Fd #1	46,878	0.137%	503	-	6,734	7,237	-	12,380	-	-	12,380	6,550	4,287	10,837								
1580634	Quachita Volunteer Fire	56,253	0.164%	603	-	1,347	1,950	-	14,855	-	414	15,269	7,860	18,096	25,956								
1582234	Oxley Volunteer Fire	18,751	0.055%	201	-	28	229	-	4,952	-	138	5,090	2,620	(69)	2,551								
1585734	Ozark Volunteer Fire	63,441	0.185%	681	-	-	681	-	16,754	-	7,654	24,408	8,864	(12,367)	(3,503)								
1585724	Ozark Volunteer Police	32,931	0.096%	353	-	12,065	12,418	-	8,697	-	-	8,697	4,601	5,893	10,494								
1599734	Pangburn Volunteer Fire	141,961	0.415%	1,523	-	79	1,602	-	37,489	-	14,536	52,025	19,834	(2,402)	17,432								
1599724	Pangburn Volunteer Police	-	0.000%	-	-	-	1,412	-	-	-	3,452	3,452	-	(94)	(94)								
1616034	Paragould Volunteer Fire	22,657	0.066%	243	-	-	243	-	5,983	-	14,636	20,619	3,166	(14,301)	(11,135)								

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense
16160024	Paragould Volunteer Police	\$ 23,361	0.068%	\$ 251	\$ -	\$ -	\$ 251	\$ -	\$ 6,169	\$ -	\$ 1,566	\$ 7,735	\$ 3,264	\$ (3,696)	\$ (432)
16211334	Paris Volunteer Fire	75,004	0.219%	805	-	109	914	-	19,807	-	488	20,295	10,479	(87)	10,392
1626834	Parkin Volunteer Fire	30,275	0.088%	325	-	15,605	15,930	-	7,995	-	10,020	18,015	4,230	(5,093)	(863)
1619534	Parthenon Volunteer Fire	79,692	0.233%	855	-	9,327	10,182	-	21,045	-	-	21,045	11,134	5,680	16,814
1623334	Patterson Volunteer Fire	46,878	0.137%	503	-	1,341	1,844	-	12,380	-	3,982	16,362	6,550	1,107	7,657
1623324	Patterson Volunteer Police	273	0.001%	3	-	6	9	-	72	-	3,517	3,589	38	(3,757)	(3,719)
1627634	Pea Ridge Volunteer Fire	66,527	0.194%	714	-	3,058	3,772	-	17,569	-	3,859	21,428	9,295	(2,783)	(13,488)
1627624	Pea Ridge Volunteer Police	23,243	0.068%	249	-	6,670	6,919	-	6,138	-	1,258	7,396	3,248	5,421	8,669
1629234	Peel Volunteer Fire & Rescue	56,644	0.165%	608	-	-	608	-	14,959	-	6,523	21,482	7,914	(6,445)	1,469
1628434	Perla Volunteer Fire	28,127	0.082%	302	-	-	302	-	7,428	-	5,018	12,446	3,930	8,376	12,306
1631434	Perryville Volunteer Fire	84,028	0.245%	901	-	27,498	28,399	-	22,190	-	-	22,190	11,740	16,094	27,834
1631424	Perryville Volunteer Police	4,492	0.013%	48	-	2,255	2,303	-	1,186	-	-	1,186	628	2,090	2,718
1633034	Philadelphia Volunteer Fire	32,736	0.096%	351	-	-	351	-	8,645	-	11,290	19,935	4,574	(5,594)	(1,020)
1635734	Piggott Volunteer Fire	102,974	0.301%	1,105	-	-	1,105	-	27,194	-	2,799	29,993	14,387	1,901	16,288
1646224	Pine Bluff Volunteer Police	37,932	0.111%	407	-	1,534	1,941	-	10,017	-	-	10,017	5,300	6,555	11,855
1648934	Pine Ridge Volunteer Fire	23,439	0.068%	251	-	35	286	-	6,190	-	172	6,362	3,275	(33)	3,242
1649734	Pine Village Volunteer Fire	60,941	0.178%	654	-	19,920	20,574	-	16,093	-	6,112	22,205	8,514	2,747	11,261
1651934	Pineville Volunteer Fire	88,286	0.258%	947	-	7,375	8,322	-	23,315	-	5,715	29,030	12,335	5,954	18,289
1652734	Piney Point Volunteer Fire	83,950	0.245%	901	-	5,690	6,591	-	22,170	-	8,109	30,279	11,729	186	11,915
1657834	Plainview Volunteer Fire	75,942	0.219%	815	-	188	1,003	-	20,055	-	119	20,174	10,610	(4,350)	6,260
1644634	Pleasant Plains Volunteer Fire	74,848	0.212%	803	-	2,697	3,500	-	19,766	-	11,309	31,075	10,458	(2,751)	7,707
1655134	Plumerville Volunteer Fire	74,770	0.218%	802	-	6,602	7,404	-	19,745	-	-	19,745	10,447	1,332	11,779
1665934	Pocahontas Volunteer Fire	99,224	0.290%	1,064	-	7,550	8,614	-	26,203	-	-	26,203	13,863	7,200	21,063
1665924	Pocahontas Volunteer Police	28,439	0.083%	305	-	3,150	3,455	-	7,510	-	1,269	8,779	3,973	2,822	6,795
1667534	Ponca Volunteer Fire	47,424	0.139%	509	-	3,732	4,241	-	12,524	-	-	12,524	6,626	3,928	10,554
1671334	Portland Volunteer Fire	23,517	0.069%	252	-	3,500	3,752	-	6,210	-	-	6,210	3,286	755	4,041
1671324	Portland Volunteer Police	-	0.000%	-	-	-	-	-	-	-	88	88	-	(33)	(33)
1668334	Pottsville Volunteer Fire	51,175	0.149%	549	-	-	549	-	13,514	-	7,505	21,019	7,150	(21,326)	(14,176)
1668324	Pottsville Volunteer Police	14,063	0.041%	151	-	1,298	1,449	-	3,714	-	7,254	10,968	1,965	(11,026)	(9,061)
1675634	Prairie Grove Volunteer Fire	98,013	0.286%	1,052	-	24,105	25,157	-	25,884	-	-	25,884	13,694	8,967	22,661
1675624	Prairie Grove Volunteer Police	28,127	0.082%	302	-	1,319	1,621	-	7,428	-	299	7,727	3,930	2,003	5,933
1679934	Prescott Volunteer Fire	32,814	0.096%	352	-	48	400	-	8,666	-	241	8,907	4,585	(212)	4,373
1685334	Pulaski Co Volunteer Fire	14,063	0.041%	151	-	20	171	-	3,714	-	105	3,819	1,965	(3,015)	(1,050)
1691834	Pyatt Rural Fire & Del Assoc	38,713	0.113%	415	-	11	426	-	10,223	-	2,927	13,150	5,409	(6,249)	(840)
1692634	Quail Creek Volunteer Fire	37,893	0.111%	407	-	17,607	18,014	-	10,007	-	-	10,007	5,294	12,607	17,901
1693434	Quitman Volunteer Fire	60,863	0.178%	653	-	1,684	2,337	-	16,073	-	789	16,862	8,504	(4,053)	4,451
1695034	Ravenden Volunteer Fire	65,629	0.192%	704	-	6,623	7,327	-	17,331	-	-	17,331	9,169	4,300	13,469
1704334	Rector Volunteer Fire	98,404	0.287%	1,056	-	4,432	5,488	-	25,987	-	784	26,771	13,749	6,162	19,911
1704324	Rector Volunteer Police	4,492	0.013%	48	-	-	48	-	1,186	-	1,626	2,812	628	(3,653)	(3,025)
1713234	Redfield Volunteer Fire	120,710	0.353%	1,295	-	1,529	2,824	-	31,877	-	-	31,877	16,865	(1,402)	15,463
1713224	Redfield Volunteer Police	4,610	0.013%	49	-	-	49	-	1,217	-	3,758	4,975	644	(2,294)	(1,650)
1715934	Richwood Volunteer Fire	23,439	0.068%	251	-	34	285	-	6,190	-	172	6,362	3,275	(74)	3,201
1714034	Rison Volunteer Fire	92,310	0.270%	990	-	3,592	4,582	-	24,377	-	3,509	27,886	12,897	3,360	16,257
1716734	Riverside Volunteer Fire	14,063	0.041%	151	-	-	151	-	3,714	-	3,679	7,393	1,965	(2,265)	(900)
1721334	Rockport Volunteer Fire	18,751	0.055%	201	-	-	201	-	4,952	-	10,677	15,629	2,620	(14,247)	(11,627)
1720524	Rockport Volunteer Police	4,688	0.014%	50	-	1,387	1,437	-	1,238	-	34	1,272	655	2,089	2,744
1722134	Rocky Branch Volunteer Fire	65,785	0.192%	706	-	-	706	-	17,373	-	8,993	26,366	9,191	18,208	27,399
1726434	Rondo Volunteer Fire	4,688	0.014%	50	-	8	56	-	1,238	-	34	1,272	655	(1,459)	(804)
1729934	Rose Bud Volunteer Fire	79,379	0.232%	852	-	2,950	3,802	-	20,963	-	832	21,795	11,091	3,749	14,840
1730234	Ross Van Ness - Wellford Volunteer Fire	79,614	0.233%	854	-	116	970	-	21,025	-	647	21,672	11,123	(37)	11,086
1727234	Round Mountain Volunteer Fire	89,458	0.261%	960	-	-	960	-	23,624	-	1,655	25,279	12,499	(525)	11,974
1731034	Ruddell Hill Volunteer Fire	28,127	0.082%	302	-	-	302	-	7,428	-	4,554	11,982	3,930	(3,586)	344
1728034	Rudd's Crossing Volunteer Fire	56,253	0.164%	603	-	17,282	17,885	-	14,855	-	-	14,855	7,860	11,083	18,943
1733034	Runyan Acres Volunteer Fire Department Fire	67,191	0.196%	721	-	6,801	7,522	-	17,744	-	-	17,744	9,388	11,711	21,099

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense			
		Differences Between Expected and Actual Experience				Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Proportionate Share of Plan Pension Expense		Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions		Total Employer Pension Expense					
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources	Experience	Investments	Assumptions	Contributions	Total Deferred Inflows of Resources	Pension Expense	Contributions	Proportionate Share of Plan Pension Expense	Contributions	Proportionate Share of Plan Pension Expense	Contributions	Pension Expense					
1732934	Russell Volunteer Fire	\$ 60,745	0.177%	\$ 652	-	\$ 5,556	-	\$ 6,208	-	\$ 16,042	-	\$ 602	\$ 16,644	\$ 8,487	\$ 6,604	\$ 15,091							
1753134	Salem Volunteer Fire	51,565	0.151%	553	-	-	553	-	13,618	-	12,711	26,329	7,205	(20,798)		(13,593)							
1755834	Salem-Saline County Volunteer	107,740	0.315%	1,156	-	1,564	2,720	28,452	51,477	23,025	51,477	15,053	(14,390)		6,407								
1757434	Saratoga Volunteer Fire	9,376	0.027%	101	-	-	114	-	2,476	-	69	2,545	1,310	(12)	1,298								
1758234	Sardis Fire Protection District	88,286	0.258%	947	-	9,148	10,095	-	23,315	-	5,370	28,685	12,335	(390)	11,945								
1760434	Scotland Area Fire & Emergency	94,575	0.276%	1,015	-	4,193	5,208	-	24,976	-	11,081	36,057	13,214	67	13,281								
1761234	Scott Volunteer Fire	33,361	0.097%	358	-	-	358	-	8,810	-	6,675	15,485	4,661	1,746	6,407								
1762034	Scranton Rural Volunteer Fire	72,035	0.210%	773	-	-	773	-	19,023	-	4,074	23,097	10,065	563	10,628								
1797334	Se Jefferson Co Volunteer Fire	28,791	0.084%	309	-	-	309	-	7,603	-	11,847	19,450	4,023	(8,657)	(4,634)								
1763934	Searcy Volunteer Fire	9,376	0.027%	101	-	13	114	-	2,476	-	69	2,545	1,310	(13)	1,297								
1763924	Searcy Volunteer Police	47,346	0.138%	508	-	3,537	4,045	-	12,503	-	1,869	13,872	6,615	254	6,869								
1764734	Seeligwick Fire Improvement Dist	23,439	0.068%	251	-	-	251	-	6,190	-	1,618	7,808	3,275	(849)	2,426								
1769834	Shady Grove Fire & Rescue	32,814	0.096%	352	-	-	352	-	8,666	-	1,473	10,139	4,585	(2,107)	2,478								
1766334	Shannon Hills Volunteer Fire	42,932	0.125%	461	-	-	461	-	11,338	-	13,703	25,041	5,998	(1,399)	4,599								
1765524	Shannon Hills Volunteer Police	18,634	0.054%	200	-	-	200	-	4,921	-	3,050	7,971	2,603	(1,377)	1,226								
1767134	Shaw Volunteer Fire Protection	43,440	0.127%	466	-	7,953	8,419	-	11,472	-	10,278	21,750	6,069	(8,453)	(2,384)								
1774434	Sheridan Volunteer Fire	132,624	0.387%	1,423	-	30,217	31,640	-	35,024	-	6,725	41,749	18,530	1,729	20,259								
1778724	Sherwood Volunteer Police	22,736	0.066%	244	-	4,228	4,472	-	6,004	-	-	6,004	3,177	8,674	11,851								
1783334	Siloam Springs Volunteer Fire	11,055	0.032%	119	-	-	119	-	2,920	-	11,048	13,968	1,545	(3,681)	(2,136)								
1783324	Siloam Springs Volunteer Police	14,532	0.042%	156	-	3,343	3,499	-	3,838	-	-	3,838	2,030	5,953	7,983								
1788434	Sixth District Volunteer Fire	93,755	0.274%	1,006	-	6,430	7,436	-	24,759	-	-	24,759	13,099	2,867	15,966								
1793034	Smackover Volunteer Fire	80,473	0.235%	863	-	-	863	-	21,252	-	3,321	24,573	11,243	(1,980)	9,263								
1793024	Smackover Volunteer Police	430	0.001%	5	-	339	344	-	113	-	-	113	60	205	265								
1792234	Smyrna Volunteer Fire	23,439	0.068%	251	-	-	251	-	6,190	-	3,265	10,455	3,275	(1,693)	1,582								
1794934	Snowball Volunteer Fire	60,941	0.178%	654	-	126	780	-	16,093	-	449	16,542	8,514	(1,620)	6,894								
1795734	South Carroll Co Fire Assoc	70,316	0.205%	754	-	2,593	3,347	-	18,569	-	1,118	19,687	9,824	(185)	9,639								
1802334	South Greene County Volunteer Fire	60,628	0.177%	650	-	-	650	-	16,011	-	3,499	19,510	8,471	(5,898)	2,573								
1800734	South Mountain Volunteer Fire	14,063	0.041%	151	-	-	151	-	3,714	-	5,202	8,916	1,965	(4,396)	(2,431)								
1796534	Southbend Volunteer Fire	65,316	0.191%	701	-	-	701	-	17,249	-	11,412	28,661	9,126	(10,096)	(970)								
1805834	Southridge Volunteer Fire	60,472	0.177%	649	-	-	649	-	15,970	-	6,437	22,407	8,449	(8,731)	(282)								
1801534	Southside Volunteer Fire	125,905	0.368%	1,351	-	8,809	10,160	-	33,249	-	6,808	40,057	17,591	4,463	22,054								
1798134	Sparkman Volunteer Fire	60,628	0.177%	650	-	9,817	10,467	-	16,011	-	5,499	21,510	8,471	-	(3,189)								
1798124	Sparkman Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	-	-	-	-								
1833334	St. Francis Volunteer Fire	65,629	0.192%	704	-	16,187	16,891	-	17,331	-	4,027	21,358	9,169	21,087	30,256								
1813934	Stamps Volunteer Fire	83,755	0.245%	899	-	-	899	-	22,118	-	2,609	24,727	11,702	450	12,152								
1824434	Star City Volunteer Fire	37,502	0.110%	402	-	-	402	-	9,904	-	46,252	56,156	5,240	(24,563)	(19,323)								
1824424	Star City Volunteer Police	9,376	0.027%	101	-	101	101	-	2,476	-	1,461	3,937	1,310	2,625	3,935								
1828734	Stephens Volunteer Fire	47,659	0.139%	511	-	341	852	-	12,586	-	-	12,586	6,659	(1,318)	5,341								
1837634	Strawberry Volunteer Fire	65,629	0.192%	704	-	6,359	7,063	-	17,331	-	2,663	19,994	9,169	4,422	13,591								
1839234	Strickler Volunteer Fire	42,619	0.124%	457	-	1,345	1,802	-	11,255	-	3,361	14,616	5,955	1,480	7,435								
1843034	Strong Volunteer Fire	65,629	0.192%	704	-	94	798	-	17,331	-	482	17,813	9,169	(94)	9,075								
1843024	Strong Volunteer Police	-	0.000%	-	-	-	-	-	-	-	63	63	-	(24)	(24)								
1854624	Stuttgart Police	32,697	0.096%	351	-	1,426	1,777	-	8,635	-	334	8,969	4,568	821	5,389								
1854634	Stuttgart Volunteer Fire	14,063	0.041%	151	-	-	151	-	3,714	-	8,437	12,151	1,965	(11,022)	(9,057)								
1872434	Sulphur Rock Area Volunteer Fire	42,190	0.123%	453	-	56	509	-	11,142	-	4,011	15,153	5,895	(2,310)	3,585								
1873234	Sulphur Springs Volunteer Fire	22,423	0.066%	241	-	1,427	1,668	-	5,922	-	912	6,834	3,133	(1,380)	1,753								
1873224	Sulphur Springs Volunteer Police	13,673	0.040%	147	-	20	167	-	3,611	-	411	4,022	1,910	(405)	1,505								
1874034	Summit Volunteer Fire	98,794	0.289%	1,060	-	10,578	11,638	-	26,090	-	-	26,090	13,803	8,340	22,143								
1877534	Sunnyland Rural Volunteer Fire	36,721	0.107%	394	-	-	394	-	9,697	-	4,470	14,167	5,131	(2,718)	2,413								
1878334	Sunset Rural Volunteer Fire	41,526	0.121%	445	-	62	507	-	10,966	-	833	11,799	5,802	(379)	5,423								
1879134	Swift Volunteer Fire	75,043	0.219%	805	-	109	914	-	19,818	-	520	20,338	10,485	(92)	10,393								
1879124	Swift Volunteer Police	-	0.000%	-	-	38	38	-	-	-	93	93	-	(3)	(3)								
1882134	Taylor Volunteer Fire	28,400	0.083%	305	-	1,226	1,531	-	7,500	-	10,844	18,344	3,968	(7,647)	(3,679)								
1892924	Texarkana Volunteer Police	-	0.000%	-	-	-	-	-	-	-	-	-	-	(103)	(103)								

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense		
Employer ID	Employer	Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Proportionate Share of Employer Contributions	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer Pension Expense					
1895334	Thornton Volunteer Fire	\$ 69,769	0.204%	\$ 748	-	\$ 6,402	\$ 7,150	\$ -	\$ 18,425	\$ -	\$ -	\$ 18,425	\$ 9,748	\$ 10,026	\$ 19,774							
1903834	Tillar Volunteer Fire	61,175	0.179%	656	-	-	656	-	16,155	-	1,424	17,579	8,547	(2,068)	6,479							
1904834	Timbo Volunteer Fire	94,654	0.276%	1,015	-	3,939	4,954	-	24,986	-	4,364	29,360	13,225	(8,462)	4,763							
1906234	Tinsman Volunteer Fire	32,736	0.096%	351	-	47	398	-	8,645	-	304	8,949	4,574	(3,159)	1,415							
1909734	Tontitown Area Volunteer Fire	64,964	0.190%	697	-	2,664	3,361	-	17,156	-	1,366	18,522	9,077	(12,608)	(3,531)							
1908934	Tontitown Volunteer Fire	56,214	0.164%	603	-	14,745	15,348	-	14,845	-	19,071	33,916	7,854	10,276	18,130							
1908924	Tontitown Volunteer Police	52,073	0.152%	559	-	1,517	2,076	-	13,752	-	-	13,752	7,276	(775)	6,501							
177824	Town Of Concord	18,751	0.055%	201	-	26	227	-	4,952	-	136	5,088	2,620	4,549	7,169							
1776034	Town Of Sherrill Vfd	32,814	0.096%	352	-	-	352	-	8,666	-	3,827	12,493	4,585	9,949	14,534							
1831734	Town Of St. Charles Volunteer Fire	46,878	0.137%	503	-	69	572	-	12,380	-	344	12,724	6,550	(71)	6,479							
1912734	Tracy Area Volunteer Fire	38,518	0.113%	413	-	-	413	-	10,172	-	2,508	12,680	5,382	(5,342)	40							
1922434	Trumann Volunteer Fire	47,659	0.139%	511	-	192	703	-	12,586	-	-	12,586	6,659	163	6,822							
1922424	Trumann Volunteer Police	18,751	0.055%	201	-	28	229	-	4,952	-	138	5,090	2,620	(1,364)	1,256							
1931334	Tuckerman Volunteer Fire	75,121	0.219%	806	-	-	806	-	19,838	-	4,858	24,696	10,496	(9,564)	932							
1931124	Tuckerman Volunteer Police	-	0.000%	-	-	-	-	-	-	-	1,417	1,417	-	(5,277)	15,054							
1932134	Tull Fire & Rescue	56,253	0.164%	603	-	4,440	5,043	-	14,855	-	4,020	18,875	7,860	7,194	11,598							
1934834	Tumbling Shoals Ida Vfd	51,331	0.150%	551	-	36,439	36,990	-	13,556	-	-	13,556	7,172	24,377	31,549							
1935634	Turrell Volunteer Fire	14,063	0.041%	151	-	20	171	-	3,714	-	104	3,818	1,965	(21)	1,944							
1936434	Turtle Creek Volunteer Fire	98,365	0.287%	1,055	-	-	1,055	-	25,976	-	2,149	28,125	13,743	(5,351)	8,392							
1937234	Tyronea Volunteer Fire	83,911	0.245%	900	-	6,386	7,286	-	22,159	-	-	22,159	11,724	5,619	17,343							
1937224	Tyronea Volunteer Police	8,711	0.025%	93	-	1,507	1,600	-	2,301	-	778	3,079	1,217	3,226	4,443							
1938034	Umpire Volunteer Fire	51,018	0.149%	547	-	16,697	17,244	-	13,473	-	3,816	17,289	7,128	4,470	11,598							
1938634	Upper White Oak Lake Vfd Fire	41,487	0.121%	445	-	9,864	10,309	-	10,956	-	1,236	12,192	5,796	4,224	10,020							
1939934	Valley Springs Volunteer Fire	44,768	0.131%	480	-	-	480	-	11,822	-	6,901	18,723	6,255	(5,539)	716							
1941024	Van Buren Volunteer Police	28,439	0.083%	305	-	-	305	-	7,510	-	6,367	13,877	3,973	(3,492)	481							
1942934	Vandervoort Rural Volunteer Fire	51,565	0.151%	553	-	75	628	-	13,618	-	380	13,998	7,205	(75)	7,130							
1944534	Velvet Ridge Fire Protection District	75,785	0.221%	813	-	2,900	3,713	-	20,014	-	3,728	23,742	10,589	2,206	12,795							
1952634	Vilonia Volunteer Fire	102,935	0.301%	1,104	-	-	1,104	-	27,183	-	8,583	35,766	14,382	(11,721)	2,661							
1952624	Vilonia Volunteer Police	4,688	0.014%	50	-	6	56	-	1,238	-	34	1,272	655	(8)	647							
1961534	Viola Volunteer Fire	41,369	0.121%	444	-	226	670	-	10,925	-	1,361	12,286	5,780	(361)	5,419							
1982834	Wabbaseka Volunteer Fire	18,751	0.055%	201	-	-	201	-	4,952	-	1,275	6,227	2,620	(140)	2,480							
1991734	Waldo Volunteer Fire	18,751	0.055%	201	-	-	228	-	4,952	-	138	5,090	2,620	10	2,630							
1991724	Waldo Volunteer Police	14,063	0.041%	151	-	6,954	7,105	-	3,714	-	1,194	4,908	1,965	2,377	4,342							
2002834	Waldron Volunteer Fire	89,028	0.260%	955	-	3,083	4,038	-	23,511	-	-	23,511	12,439	5,117	17,556							
2011734	Walnut Ridge Volunteer Fire	60,081	0.176%	645	-	2,790	3,435	-	15,866	-	4,455	20,321	8,394	1,582	9,976							
2011724	Walnut Ridge Volunteer Police	9,180	0.027%	98	-	-	13	-	2,424	-	223	2,647	1,283	(148)	1,135							
2016834	Ward Volunteer Fire	57,698	0.169%	619	-	4,972	5,591	-	15,237	-	23,557	38,794	8,061	(14,163)	(6,102)							
2016824	Ward Volunteer Police	5,078	0.015%	54	-	279	333	-	1,341	-	-	1,341	710	(21)	689							
2021434	Warren Volunteer Fire	141,023	0.412%	1,513	-	26	1,539	-	37,242	-	7,719	44,961	19,703	(1,751)	17,952							
2031134	Washington Volunteer Fire	47,424	0.139%	509	-	3,781	4,290	-	12,524	-	17,171	29,695	6,626	(4,728)	1,898							
2034634	Water Valley Volunteer Fire	51,565	0.151%	553	-	-	553	-	13,618	-	382	14,000	7,205	(1,034)	4,171							
2035434	Watson Chapel Volunteer Fire	51,643	0.151%	554	-	-	554	-	13,638	-	8,185	21,823	7,215	(5,938)	1,277							
2036234	Wedington Volunteer Fire	121,842	0.356%	1,307	-	-	1,307	-	32,177	-	8,691	40,868	17,024	(4,436)	12,588							
2041934	Weiner Volunteer Fire	42,737	0.125%	458	-	-	458	-	11,286	-	10,579	21,865	5,971	(8,275)	(2,304)							
2041924	Weiner Volunteer Police	9,258	0.027%	99	-	2,949	3,048	-	2,445	-	193	2,638	1,294	4,184	5,478							
2048634	Wescon Volunteer Fire	82,778	0.242%	888	-	-	888	-	21,860	-	7,033	28,893	11,566	(8,296)	3,270							
2049434	Wesley Volunteer Fire	23,439	0.068%	251	-	3,435	3,686	-	6,190	-	1,301	7,491	3,275	1,438	4,713							
2050834	West Fork Volunteer Fire	124,304	0.363%	1,334	-	11,438	12,772	-	32,826	-	-	32,826	17,367	(4,247)	21,614							
2050824	West Fork Volunteer Police	32,424	0.095%	348	-	1,484	1,832	-	8,563	-	4,187	12,750	4,230	(1,818)	2,712							
2060524	West Memphis Volunteer Police	39,143	0.114%	420	-	1,302	1,722	-	10,337	-	9,711	20,048	5,469	(4,209)	1,260							
2065634	West Point Volunteer Fire	32,814	0.096%	352	-	47	399	-	8,666	-	243	8,909	4,585	1,392	5,977							
2066434	West Pulaski Volunteer Fire	246,927	0.721%	2,649	-	15,727	18,376	-	65,209	-	6,255	71,464	34,500	12,214	46,714							
2067234	Western Greene Co Fire	101,490	0.296%	1,089	-	442	1,531	-	26,802	-	2,641	29,443	14,180	(7,007)	7,173							
2068034	Western Grove Volunteer Fire	79,692	0.233%	855	-	-	855	-	21,045	-	5,602	26,647	11,134	(3,252)	7,882							

Volunteer Service

Schedule of Pension Amounts by Employer

as of December 31, 2025

		Deferred Outflows of Resources						Deferred Inflows of Resources						Pension Expense		
		Net Pension Liability	Employer Allocation Percentage	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer Pension Expense	
Employer ID	Employer															
2070234	Wheatley Volunteer Fire	\$ 37,111	0.108%	\$ 398	-	\$ 54	\$ 452	\$ -	\$ 9,800	\$ -	\$ 585	\$ 10,385	\$ 5,185	\$ (1,625)	\$ 3,560	
2071034	Wheeler Volunteer Fire	56,214	0.164%	603	-	-	603	-	14,845	-	28,389	43,234	7,854	(18,637)	(10,783)	
2079634	White Bluff-Rye Hill Volunteer Fire	93,482	0.273%	1,003	-	23,879	24,882	-	24,687	-	6,528	31,215	13,061	9,113	22,174	
2081834	White Hall Volunteer Fire	67,152	0.196%	720	-	-	720	-	17,734	-	8,050	25,784	9,382	(1,467)	7,915	
2081824	White Hall Volunteer Police	23,439	0.068%	251	-	-	251	-	6,190	-	226	6,416	3,275	2,944	6,219	
2083434	Whitehouse Volunteer Fire	66,058	0.193%	709	-	-	709	-	17,445	-	10,069	27,514	9,229	(8,891)	338	
2085034	Wickes Rvd #2	42,580	0.124%	457	-	61	518	-	11,245	-	2	11,247	5,949	282	6,231	
2088534	Williams Junction Volunteer Fire	39,494	0.115%	424	-	1,349	1,773	-	10,430	-	-	10,430	5,518	936	6,454	
2090734	Wilmar Volunteer Fire	37,932	0.111%	407	-	1,465	1,872	-	10,017	-	3,356	13,373	5,300	3,185	8,485	
2100834	Wilmot Volunteer Fire	51,057	0.149%	548	-	19,836	20,384	-	13,483	-	647	14,130	7,134	9,497	16,631	
2100824	Wilmot Volunteer Police	-	0.000%	-	-	-	-	-	-	-	13	13	-	(5)	(5)	
2109124	Wilson Police	14,141	0.041%	152	-	10,323	10,475	-	3,735	-	-	3,735	1,976	6,454	8,430	
2109134	Wilson Volunteer Fire	37,111	0.108%	398	-	125	523	-	9,800	-	4,470	14,270	5,185	(5,649)	(464)	
2110534	Wilton Volunteer Fire	37,658	0.110%	404	-	3,369	3,773	-	9,945	-	-	9,945	5,262	(2,115)	3,147	
2111334	Winchester Volunteer Fire	32,814	0.096%	352	-	47	399	-	8,666	-	241	8,907	4,585	(1,423)	3,162	
2102434	Woodlawn Volunteer Fire	56,878	0.166%	610	-	-	610	-	15,021	-	9,721	24,742	7,947	(14,363)	(6,416)	
2115634	Wright-Pastoria Volunteer Fire	-	0.000%	-	-	-	-	-	-	-	1	1	-	(13,878)	(13,878)	
2119934	Wynne Volunteer Fire	41,955	0.123%	450	-	264	714	-	11,080	-	7,833	18,913	5,862	(4,717)	1,145	
2119924	Wynne Volunteer Police	18,751	0.055%	201	-	4,883	5,084	-	4,952	-	-	4,952	2,620	7,084	9,704	
2129634	Y-Clty Volunteer Fire	28,127	0.082%	302	-	-	302	-	7,428	-	14,825	22,253	3,930	(10,498)	(6,568)	
2139334	Yellville Volunteer Fire	56,253	0.164%	603	-	81	684	-	14,855	-	413	15,268	7,860	(1,797)	6,063	
2143134	Zinc Volunteer Fire	56,175	0.164%	603	-	12,958	13,561	-	14,835	-	3,828	18,663	7,849	4,028	11,877	
TOTAL		\$ 34,233,354	100.00%	\$ 367,262	\$ -	\$ 2,469,007	\$ 2,836,269	\$ -	\$ 9,040,450	\$ -	\$ 2,589,664	\$ 11,630,114	\$ 4,782,992	\$ (165,044)	\$ 4,617,948	

SECTION D

SCHEDULE OF DEFERRED RESOURCES BY EMPLOYER BY YEAR

Paid Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Schedule of Deferred Inflows and Outflows								
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
2163632	70 West Fire Protection District Fire	0.026%	\$ 31,161	\$ (6,406)	\$ (14,498)	\$ (6,762)	\$ -	\$ 3,495
15032	Alexander Fire	0.088%	55,683	114,683	(20,324)	(23,154)	-	126,888
15022	Alexander Police	0.077%	(6,126)	89,515	(17,741)	(20,209)	-	45,439
24822	Alzheimer Police	0.012%	12,479	(7,809)	(7,741)	(3,192)	-	(6,263)
20522	Altus Police	0.008%	6,108	(6,758)	(5,319)	(2,118)	-	(8,087)
30222	Amity Police	0.010%	3,397	(9,858)	(6,761)	(2,610)	-	(15,832)
41833	Arkadelphia Fire	0.128%	86,817	(102,592)	(83,727)	(33,661)	-	(133,163)
64733	Ash Flat Fire	0.042%	33,118	(42,077)	(29,535)	(11,170)	-	(49,664)
64722	Ash Flat Police	0.044%	29,984	(35,317)	(28,676)	(11,476)	-	(45,485)
60433	Ashdown Fire	0.008%	3,937	(7,805)	(5,589)	(2,183)	-	(11,640)
60422	Ashdown Police	0.115%	55,261	(104,687)	(76,847)	(30,200)	-	(156,473)
70122	Atkins Police	0.077%	20,893	(80,576)	(52,819)	(20,180)	-	(132,682)
80922	Augusta Police	0.067%	65,319	(41,414)	(42,120)	(17,510)	-	(35,725)
82522	Austin Police	0.043%	33,320	(24,927)	(26,143)	(11,260)	-	(29,010)
90632	Bald Knob Fire	0.007%	22,656	303	(4,007)	(1,799)	-	17,153
90622	Bald Knob Police	0.078%	44,328	(76,663)	(53,130)	(20,409)	-	(105,874)
100732	Barling Fire	0.077%	78,045	(77,741)	(54,167)	(20,119)	-	(73,982)
100722	Barling Police	0.124%	100,460	(105,549)	(82,746)	(32,625)	-	(120,460)
110433	Batesville Fire	0.124%	77,741	(107,358)	(82,639)	(32,563)	-	(144,819)
110422	Batesville Police	0.301%	409,987	(36,449)	(163,815)	(79,189)	-	130,534
112023	Bauxite Police	0.021%	1,044	(53,893)	(20,261)	(5,449)	-	(78,559)
120122	Bay Police	0.045%	24,185	(43,707)	(30,895)	(11,846)	-	(62,263)
128732	Beaver Lake Fire	0.023%	(81,599)	(8,414)	(11,134)	(5,994)	-	(107,141)
131732	Beebe Fire	0.078%	141,460	(21,801)	(45,947)	(20,502)	-	53,210
140636	Bella Vista Fire	1.115%	1,056,318	(800,352)	(721,716)	(293,211)	-	(758,961)
140626	Bella Vista Police	0.694%	582,949	(568,347)	(459,542)	(182,445)	-	(627,385)
150333	Benton Fire	1.012%	631,775	(927,798)	(681,495)	(266,162)	-	(1,243,680)
150322	Benton Police	1.046%	861,971	(837,978)	(689,097)	(275,024)	-	(940,128)
160033	Bentonville Fire	1.917%	1,779,511	(1,427,369)	(1,250,891)	(504,113)	-	(1,402,862)
160022	Bentonville Police	1.706%	1,683,066	(1,298,538)	(1,119,184)	(448,638)	-	(1,183,294)
170822	Berryville Police	0.157%	46,184	(164,442)	(107,840)	(41,185)	-	(267,283)
175922	Black Rock Police	0.009%	10,712	(6,909)	(5,928)	(2,321)	-	(4,446)
179133	Blytheville Fire	0.325%	275,848	(260,470)	(213,872)	(85,424)	-	(283,918)
179122	Blytheville Police	0.393%	318,746	(207,580)	(237,533)	(103,428)	-	(229,795)
188022	Bono Police	0.054%	59,935	(30,649)	(33,855)	(14,305)	-	(18,874)
190222	Booneville Paid Police	0.082%	270,642	(16,158)	(51,898)	(21,541)	-	181,045
199622	Bradford Police	0.024%	18,971	(10,827)	(14,290)	(6,392)	-	(12,538)
200322	Bradley Police	0.005%	3,742	269	(2,511)	(1,330)	-	170
209733	Brinkley Fire	0.008%	3,092	(7,012)	(5,360)	(2,148)	-	(11,428)
209723	Brinkley Police	0.074%	63,142	(67,007)	(50,368)	(19,554)	-	(73,787)
212722	Brookland Police	0.115%	106,827	(91,132)	(75,899)	(30,269)	-	(90,473)
219433	Bryant Fire	0.639%	451,248	(519,455)	(419,083)	(167,982)	-	(655,272)
219422	Bryant Police	0.629%	437,665	(542,718)	(418,526)	(165,295)	-	(688,874)
224032	Buford Fire	0.009%	1,885	(8,881)	(5,855)	(2,241)	-	(15,092)
228332	Bull Shoals Fire	0.014%	21,480	(9,502)	(9,219)	(3,642)	-	(883)
228322	Bull Shoals Police	0.025%	(7,098)	(56,863)	(22,609)	(6,535)	-	(93,105)
258533	Cabot Fire	0.575%	488,977	(440,813)	(375,485)	(151,309)	-	(478,630)
258522	Cabot Police	0.611%	507,716	(449,929)	(395,871)	(160,706)	-	(498,790)
268233	Caddo Valley Fire	0.005%	926	(5,367)	(3,497)	(1,335)	-	(9,273)
268222	Caddo Valley Police	0.031%	21,899	(30,058)	(21,597)	(8,265)	-	(38,021)
276322	Calion Police	0.000%	(2,999)	(741)	-	-	-	(3,740)
277133	Camden Fire	0.287%	124,380	(301,817)	(200,054)	(75,599)	-	(453,090)
277123	Camden Police	0.189%	86,545	(217,026)	(134,800)	(49,680)	-	(314,961)
285222	Cammack Village Police	0.034%	9,975	(32,424)	(22,767)	(8,978)	-	(54,194)

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Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Schedule of Deferred Inflows and Outflows								
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
288722	Caraway Police	0.018%	\$ (8,418)	\$ (31,881)	\$ (14,489)	\$ (4,743)	\$ -	\$ (59,531)
298422	Carlisle Police	0.035%	7,805	(23,906)	(21,442)	(9,093)	-	(46,636)
309332	Cave City Fire	0.006%	2,900	(5,322)	(4,085)	(1,635)	-	(8,142)
309322	Cave City Police	0.036%	(8,882)	(51,059)	(26,597)	(9,353)	-	(95,891)
310732	Cave Spring Fire	0.069%	130,742	(69,637)	(49,907)	(18,017)	-	(6,819)
310722	Cave Springs Police	0.178%	164,871	(111,263)	(111,372)	(46,872)	-	(104,636)
318233	Centerton Fire	0.634%	809,934	(378,514)	(398,863)	(166,694)	-	(134,137)
318222	Centerton Police	0.439%	537,169	(243,877)	(273,608)	(115,547)	-	(95,863)
319022	Central City Police	0.005%	3,728	(8,420)	(4,279)	(1,437)	-	(10,408)
333632	Cherokee Village Fire	0.086%	69,645	(58,545)	(54,515)	(22,646)	-	(66,061)
333622	Cherokee Village Police	0.054%	12,299	(67,832)	(38,992)	(14,102)	-	(108,627)
334422	Cherry Valley Police	0.008%	3,104	(8,050)	(5,420)	(2,074)	-	(12,440)
348422	Clarendon Police	0.026%	(17,665)	(43,004)	(19,705)	(6,711)	-	(87,085)
357322	Clarksville Police	0.203%	116,188	(212,642)	(141,392)	(53,285)	-	(291,131)
368932	Clinton Fire	0.008%	5,120	(6,764)	(5,187)	(2,053)	-	(8,884)
368922	Clinton Police	0.062%	37,170	(46,414)	(39,598)	(16,242)	-	(65,084)
375122	Coal Hill Police	0.014%	16,519	(11,086)	(9,212)	(3,637)	-	(7,416)
377822	Concord Police	0.000%	-	-	-	-	-	-
383232	Conway Co. Fire	0.010%	34,012	6,968	(4,684)	(2,683)	-	33,613
378633	Conway Fire	1.478%	934,787	(1,199,633)	(966,596)	(388,558)	-	(1,620,000)
378622	Conway Police	1.849%	1,121,004	(1,774,540)	(1,257,290)	(486,345)	-	(2,397,171)
387522	Corning Police	0.050%	27,068	(37,061)	(31,914)	(13,205)	-	(55,112)
397222	Cotter Police	0.025%	18,206	4,251	(11,420)	(6,505)	-	4,532
406533	Cotton Plant Fire	0.000%	(9,878)	(1,522)	-	-	-	(11,400)
406522	Cotton Plant Police	0.006%	319	(7,715)	(4,274)	(1,521)	-	(13,191)
427833	Crossett Fire	0.211%	59,121	(234,364)	(147,691)	(55,409)	-	(378,343)
427822	Crossett Police	0.127%	54,960	(145,628)	(90,426)	(33,305)	-	(214,399)
446422	Danville Police	0.058%	114,286	(41,972)	(39,230)	(15,373)	-	17,711
455322	Dardanelle Police	0.128%	21,813	(163,641)	(93,346)	(33,651)	-	(268,825)
476633	De Queen Fire	0.051%	33,592	(44,935)	(33,784)	(13,287)	-	(58,414)
476622	De Queen Police	0.177%	131,779	(140,508)	(116,085)	(46,653)	-	(171,467)
466922	Decatur Police	0.093%	42,867	(117,999)	(68,443)	(24,455)	-	(168,030)
481222	Dermott Police	0.032%	15,115	(33,465)	(22,423)	(8,386)	-	(49,159)
485522	Des Arc Police	0.072%	56,793	(54,796)	(46,571)	(18,842)	-	(63,416)
486322	Devalls Bluff Police	0.008%	7,083	(6,427)	(5,415)	(2,197)	-	(6,956)
496022	Dewitt Police	0.073%	29,695	(75,892)	(50,264)	(19,112)	-	(115,573)
498722	Diamond City Police	0.010%	(4,805)	(3,897)	(5,277)	(2,639)	-	(16,618)
501022	Diaz Police	0.009%	(2,905)	(12,478)	(6,897)	(2,442)	-	(24,722)
502922	Dierks Police	0.039%	28,841	(25,947)	(24,759)	(10,377)	-	(32,242)
516922	Dover Police	0.035%	(41,196)	(82,587)	(31,418)	(9,292)	-	(164,493)
535522	Earle Police	0.018%	10,819	(25,042)	(13,989)	(4,789)	-	(33,001)
536322	East Camden Police	0.000%	(6,298)	(543)	-	-	-	(6,841)
546033	El Dorado Fire	0.566%	468,837	(413,741)	(365,393)	(148,815)	-	(459,112)
546023	El Dorado Police	0.559%	596,695	(433,590)	(369,747)	(146,951)	-	(353,593)
556832	Elkins Fire	0.034%	60,951	(5,279)	(19,072)	(8,848)	-	27,752
556822	Elkins Police	0.171%	251,123	(108,740)	(111,182)	(44,949)	-	(13,748)
561422	Elm Springs Police	0.067%	36,640	(75,269)	(47,499)	(17,631)	-	(103,759)
585133	Eureka Springs Fire	0.165%	160,294	(107,674)	(104,706)	(43,376)	-	(95,462)
585122	Eureka Springs Police	0.149%	67,620	(139,546)	(100,425)	(39,112)	-	(211,463)
587822	Evening Shade Police	0.000%	(3,149)	1	-	-	-	(3,148)
595922	Fairfield Bay Police	0.064%	58,791	(28,991)	(38,080)	(16,832)	-	(25,112)
604132	Farmington Fire	0.172%	181,205	(97,176)	(106,009)	(45,108)	-	(67,088)
604122	Farmington Police	0.243%	172,131	(216,412)	(163,103)	(63,886)	-	(271,270)
614937	Fayetteville Fire	2.640%	1,894,869	(2,089,854)	(1,718,538)	(694,191)	-	(2,607,714)

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Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Schedule of Deferred Inflows and Outflows								
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
614927	Fayetteville Police	3.064%	\$ 2,888,718	\$ (2,195,745)	\$ (1,974,205)	\$ (805,777)	\$ -	\$ (2,087,009)
630032	Flippin Fire	0.036%	51,175	(26,543)	(23,770)	(9,385)	-	(8,523)
630022	Flippin Police	0.079%	76,507	(85,764)	(56,668)	(20,705)	-	(86,630)
644033	Forrest City Fire	0.203%	27,742	(197,874)	(136,571)	(53,478)	-	(360,181)
644022	Forrest City Police	0.281%	101,099	(330,010)	(200,994)	(73,789)	-	(503,694)
654833	Fort Smith Fire	2.086%	671,683	(2,081,363)	(1,419,664)	(548,660)	-	(3,378,004)
654823	Fort Smith Police	2.046%	1,839,257	(1,755,945)	(1,373,718)	(538,133)	-	(1,828,539)
665322	Friendship Police	0.002%	331	(1,919)	(1,250)	(477)	-	(3,315)
693932	Gassville Fire	0.010%	4,821	(9,464)	(6,717)	(2,600)	-	(13,960)
693922	Gassville Police	0.043%	26,618	(21,105)	(25,501)	(11,427)	-	(31,415)
704832	Gentry Fire	0.027%	64,095	(10,946)	(17,321)	(7,144)	-	28,684
704822	Gentry Police	0.148%	147,735	(90,286)	(92,411)	(38,797)	-	(73,759)
713722	Gillett Police	0.006%	(8,961)	(9,075)	(4,253)	(1,623)	-	(23,912)
724222	Glenwood Police	0.025%	16,599	(19,863)	(16,809)	(6,685)	-	(26,758)
726922	Goshen Police	0.075%	76,398	(51,112)	(48,126)	(19,779)	-	(42,619)
733122	Gosnell Police	0.052%	15,661	(60,875)	(36,544)	(13,562)	-	(95,320)
739033	Gravel Ridge Fire Protection Dist.	0.031%	28,597	(26,399)	(20,741)	(8,134)	-	(26,677)
737432	Gravette Fire	0.063%	57,191	(48,724)	(41,547)	(16,506)	-	(49,586)
737422	Gravette Police	0.118%	65,374	(102,652)	(78,140)	(30,999)	-	(146,417)
743922	Green Forest Police	0.134%	106,390	(105,115)	(88,141)	(35,368)	-	(122,234)
744732	Greenbrier Fire	0.032%	81,195	(12,005)	(20,164)	(8,393)	-	40,633
744722	Greenbrier Police	0.125%	105,404	(102,304)	(82,395)	(32,905)	-	(112,200)
746322	Greenland Police	0.050%	42,950	(40,935)	(32,801)	(13,148)	-	(43,934)
747133	Greenwood Fire	0.017%	7,870	(15,789)	(11,182)	(4,339)	-	(23,440)
747122	Greenwood Police	0.232%	105,125	(206,176)	(153,836)	(61,074)	-	(315,961)
754422	Greers Ferry Police	0.029%	12,363	(25,678)	(19,187)	(7,574)	-	(40,076)
776522	Hackett Police	0.016%	9,093	(17,029)	(11,319)	(4,284)	-	(23,539)
804422	Hampton Police	0.028%	21,871	(12,673)	(16,252)	(7,252)	-	(14,306)
813333	Hardy Fire	0.009%	21,395	(2,788)	(5,381)	(2,299)	-	10,927
813322	Hardy Police	0.030%	13,068	(33,071)	(21,379)	(8,014)	-	(49,396)
823022	Harrisburg Police	0.058%	37,121	(54,458)	(39,194)	(15,126)	-	(71,657)
834633	Harrison Fire	0.362%	209,839	(290,548)	(235,942)	(95,286)	-	(411,937)
834622	Harrison Police	0.422%	271,652	(369,171)	(280,276)	(110,871)	-	(488,666)
843522	Hartford Police	0.007%	2,582	(6,737)	(4,829)	(1,889)	-	(10,873)
847832	Haskell Fire	0.014%	36,266	12,158	(5,706)	(3,790)	-	38,928
847822	Haskell Police	0.052%	48,744	(28,895)	(32,063)	(13,577)	-	(25,791)
862133	Heber Springs Fire	0.067%	67,687	(37,219)	(41,251)	(17,522)	-	(28,305)
862122	Heber Springs Police	0.163%	108,231	(134,868)	(107,648)	(42,898)	-	(177,183)
865622	Hector Police	0.007%	2,067	(11,758)	(5,656)	(1,811)	-	(17,158)
864833	Helena-West Helena Fire	0.213%	100,690	(236,779)	(151,697)	(56,127)	-	(343,913)
864823	Helena-West Helena Police	0.156%	80,522	(89,985)	(95,785)	(40,976)	-	(146,224)
866422	Hermitage Police	0.012%	7,088	(11,411)	(8,337)	(3,232)	-	(15,892)
885022	Highfill Police	0.081%	130,989	(11,579)	(44,866)	(21,202)	-	53,342
890732	Highland Fire	0.007%	9,434	(3,963)	(4,309)	(1,801)	-	(639)
890722	Highland Police	0.028%	11,258	(25,760)	(18,603)	(7,250)	-	(40,355)
900833	Holiday Island Fire	0.020%	(45,423)	(55,148)	(18,568)	(5,313)	-	(124,452)
892322	Holly Grove Police	0.006%	13,418	(2,421)	(4,004)	(1,636)	-	5,357
902433	Hope Fire	0.148%	92,267	(139,830)	(100,737)	(38,854)	-	(187,154)
911337	Hot Springs Fire	1.231%	729,224	(1,186,436)	(842,345)	(323,592)	-	(1,623,149)
911327	Hot Springs Police	1.792%	1,295,247	(1,584,693)	(1,202,434)	(471,116)	-	(1,962,996)
921032	Hot Springs Village Fire	0.241%	77,249	(237,953)	(163,706)	(63,392)	-	(387,802)
921022	Hot Springs Village Police	0.245%	206,563	(182,023)	(158,717)	(64,363)	-	(198,540)
932633	Hoxie Fire	0.003%	11,249	6,269	(790)	(899)	-	15,829
932622	Hoxie Police	0.035%	36,593	(36,318)	(24,922)	(9,110)	-	(33,757)

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Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					Total
			2026	2027	2028	2029	Thereafter	
941522	Hughes Police	0.011%	\$ 2,093	\$ (8,470)	\$ (7,297)	\$ (2,997)	\$ -	\$ (16,671)
951222	Humphrey Police	0.000%	(11,306)	(4,393)	(442)	-	-	(16,141)
971722	Huntington Police	0.000%	(897)	1	-	-	-	(896)
962833	Huntsville Fire	0.021%	23,344	(13,441)	(13,117)	(5,454)	-	(8,668)
962822	Huntsville Police	0.116%	107,985	(89,068)	(75,798)	(30,422)	-	(87,303)
981422	Huttig Police	0.006%	1,114	(5,930)	(3,867)	(1,475)	-	(10,158)
1021933	Jacksonville Fire	0.865%	590,559	(707,283)	(568,881)	(227,344)	-	(912,949)
1021922	Jacksonville Police	0.667%	552,645	(494,307)	(433,215)	(175,367)	-	(550,244)
1031622	Jasper Police	0.016%	10,502	(14,003)	(10,445)	(4,080)	-	(18,026)
1038332	Johnson Fire	0.071%	38,173	(87,159)	(51,684)	(18,633)	-	(119,303)
1038322	Johnson Police	0.119%	131,128	(74,718)	(75,744)	(31,224)	-	(50,558)
1050233	Jonesboro Fire	1.638%	984,944	(1,529,608)	(1,110,876)	(430,803)	-	(2,086,343)
1050223	Jonesboro Police	2.095%	1,378,371	(2,052,695)	(1,440,843)	(550,858)	-	(2,666,025)
1058822	Judsonia Police	0.051%	35,953	(22,889)	(29,563)	(13,305)	-	(29,804)
1061822	Junction City Police	0.000%	(1,628)	1	-	-	-	(1,627)
1080422	Kensett Police	0.034%	27,490	(29,888)	(23,036)	(8,857)	-	(34,291)
1083922	Kibler Police	0.017%	17,566	(10,317)	(10,820)	(4,524)	-	(8,095)
1100222	Lake City Police	0.034%	4,690	(34,350)	(23,050)	(8,965)	-	(61,675)
1104032	Lake Hamilton Fire Protection District	0.013%	32,500	12,804	(4,869)	(3,473)	-	36,962
1120722	Lake Village Police	0.070%	18,048	(75,372)	(48,089)	(18,460)	-	(123,873)
1111823	Lakeview Police	0.017%	14,428	(11,057)	(10,851)	(4,526)	-	(12,006)
1086322	Lamar Police	0.031%	21,350	(27,193)	(20,748)	(8,215)	-	(34,806)
1130422	Lavaca Police	0.029%	16,815	(40,744)	(22,515)	(7,708)	-	(54,152)
1140122	Leachville Police	0.041%	20,310	(33,106)	(26,633)	(10,757)	-	(50,186)
1150922	Lepanto Police	0.015%	18,430	818	(7,596)	(3,862)	-	7,790
1152522	Lewisville Police	0.029%	23,869	(26,857)	(19,697)	(7,634)	-	(30,319)
1161432	Lincoln Fire	0.014%	9,802	(705)	(7,328)	(3,759)	-	(1,990)
1161422	Lincoln Police	0.092%	22,558	(106,992)	(65,292)	(24,138)	-	(173,864)
1157622	Little Flock Police	0.083%	59,776	(45,570)	(50,021)	(21,695)	-	(57,510)
1160633	Little Rock Fire	7.136%	2,970,246	(7,052,986)	(4,864,201)	(1,876,684)	-	(10,823,625)
1160623	Little Rock Police	9.314%	6,148,284	(7,722,005)	(6,133,250)	(2,449,422)	-	(10,156,393)
1180022	Lonoke Police	0.099%	19,808	(97,986)	(66,769)	(25,994)	-	(170,941)
10010	Lopfi Staff	0.188%	114,746	(154,068)	(123,095)	(49,406)	-	(211,823)
1190833	Lowell Fire	0.369%	188,020	(262,229)	(232,056)	(97,058)	-	(403,323)
1190822	Lowell Police	0.272%	198,628	(226,535)	(179,711)	(71,553)	-	(279,171)
1195922	Luxora Police	0.005%	(11,458)	(13,400)	(4,607)	(1,317)	-	(30,782)
1218133	Magnolia Fire	0.112%	36,652	(101,355)	(74,126)	(29,453)	-	(168,282)
1218122	Magnolia Police	0.235%	156,117	(191,116)	(154,264)	(61,720)	-	(250,983)
1229733	Malvern Fire	0.192%	102,022	(166,222)	(126,932)	(50,471)	-	(241,603)
1229722	Malvern Police	0.230%	123,310	(213,426)	(154,881)	(60,591)	-	(305,588)
1248332	Manila Fire	0.000%	197	(208)	(172)	(69)	-	(252)
1248322	Manila Police	0.075%	77,668	(54,314)	(48,506)	(19,652)	-	(44,804)
1258022	Mansfield Police	0.026%	5,998	(35,112)	(19,133)	(6,722)	-	(54,969)
1268832	Marianna Fire	0.017%	8,521	(14,921)	(11,250)	(4,445)	-	(22,095)
1268822	Marianna Police	0.062%	(11,390)	(59,938)	(41,223)	(16,382)	-	(128,933)
1278532	Marion Fire	0.040%	81,476	29,267	(16,704)	(10,641)	-	83,398
1278526	Marion Police	0.390%	395,458	(325,812)	(262,337)	(102,490)	-	(295,181)
1288222	Marked Tree Police	0.057%	18,070	(45,505)	(36,201)	(14,878)	-	(78,514)
1297122	Marmaduke Police	0.033%	(12,434)	(62,488)	(27,372)	(8,797)	-	(111,091)
1305622	Marshall Police	0.030%	42,234	(13,385)	(18,220)	(7,830)	-	2,799
1308022	Marvell Police	0.021%	(17,814)	(42,111)	(17,721)	(5,580)	-	(83,226)
1318833	Maumelle Fire	0.587%	520,035	(431,433)	(381,300)	(154,457)	-	(447,155)
1318823	Maumelle Police	0.503%	428,144	(397,754)	(331,908)	(132,181)	-	(433,699)
1324232	Mayflower Fire	0.024%	48,475	(2,133)	(13,466)	(6,290)	-	26,586

Paid Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Schedule of Deferred Inflows and Outflows								
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
1324222	Mayflower Police	0.067%	\$ 4,965	\$ (111,734)	\$ (54,123)	\$ (17,706)	\$ -	\$ (178,598)
1328522	Mccrory Police	0.045%	29,916	(35,602)	(29,462)	(11,908)	-	(47,056)
1338233	Mcgehee Fire	0.104%	102,209	(65,415)	(66,237)	(27,432)	-	(56,875)
1338222	Mcgehee Police	0.107%	117,488	(106,495)	(75,692)	(28,113)	-	(92,812)
1358722	Mcrae Police	0.009%	3,243	(7,466)	(5,803)	(2,393)	-	(12,419)
1377333	Mena Fire	0.034%	24,374	(30,624)	(22,936)	(8,884)	-	(38,070)
1388922	Mineral Springs Police	0.022%	6,533	(24,071)	(15,403)	(5,773)	-	(38,714)
1398622	Monette Police	0.038%	20,916	(40,333)	(26,672)	(9,926)	-	(56,015)
1408733	Monticello Fire	0.104%	58,814	(88,189)	(68,426)	(27,222)	-	(125,023)
1418422	Montrose Police	0.000%	(25)	(284)	(155)	(56)	-	(520)
1421432	Morning Star Fpa	0.006%	(251)	(8,819)	(4,642)	(1,628)	-	(15,340)
1427332	Morrilton	0.009%	4,100	(9,404)	(6,433)	(2,466)	-	(14,203)
1438933	Mountain Home Fire	0.371%	245,831	(295,273)	(241,996)	(97,619)	-	(389,057)
1438922	Mountain Home Police	0.432%	324,276	(345,212)	(282,721)	(113,537)	-	(417,194)
1447822	Mountain Pine Police	0.018%	(1,853)	(19,384)	(12,193)	(4,628)	-	(38,058)
1452422	Mountain View Police	0.087%	75,323	(56,798)	(54,980)	(22,842)	-	(59,297)
1436222	Mountainburg Police	0.007%	1,892	(7,908)	(5,155)	(1,967)	-	(13,138)
1457522	Mulberry Police	0.028%	23,742	(25,336)	(19,217)	(7,448)	-	(28,259)
1467222	Murfreesboro Police	0.036%	29,331	(17,828)	(21,497)	(9,463)	-	(19,457)
1487733	Nashville Fire	0.000%	(45,669)	(53,818)	(8,843)	-	-	(108,330)
1487732	Nashville Fire	0.020%	69,000	37,521	(4,722)	(5,379)	-	96,420
1506733	Newport Fire	0.190%	62,048	(202,845)	(131,551)	(49,907)	-	(322,255)
1506722	Newport Police	0.201%	130,934	(166,759)	(132,307)	(52,945)	-	(221,077)
1509133	Nob Hill Fire	0.014%	9,376	(13,447)	(9,603)	(3,675)	-	(17,349)
1536933	North Little Rock Fire	2.412%	1,218,976	(2,179,170)	(1,612,744)	(634,377)	-	(3,207,315)
1536923	North Little Rock Police	3.240%	3,060,098	(2,105,470)	(2,049,880)	(852,075)	-	(1,947,327)
1524532	Northeast Lakeside Association Fire	0.010%	5,071	(9,291)	(6,622)	(2,587)	-	(13,429)
1547433	Oak Grove Fire Protection Dist. #25	0.013%	(9,220)	(7,201)	(7,069)	(3,394)	-	(26,884)
1555522	Ola Police	0.029%	18,348	(26,741)	(19,298)	(7,507)	-	(35,198)
1566022	Oppelo Police	0.006%	11,889	9,641	(1,353)	(1,543)	-	18,634
1576833	Osceola Fire	0.206%	151,686	(148,004)	(131,843)	(54,171)	-	(182,332)
1576822	Osceola Police	0.323%	308,777	(166,030)	(195,829)	(84,860)	-	(137,942)
1585732	Ozark Fire	0.013%	6,901	(11,573)	(8,664)	(3,407)	-	(16,743)
1585722	Ozark Police	0.117%	157,520	(30,713)	(67,248)	(30,888)	-	28,671
1599722	Pangburn Police	0.016%	10,361	(24,273)	(12,475)	(4,091)	-	(30,478)
1616033	Paragould Fire	0.668%	1,036,878	(101,807)	(372,735)	(175,588)	-	386,748
1616022	Paragould Police	0.680%	763,967	(336,659)	(415,389)	(178,796)	-	(166,877)
1623322	Patterson Police	0.007%	1,797	(7,304)	(4,792)	(1,829)	-	(12,128)
1627632	Pea Ridge	0.214%	314,911	(62,203)	(124,745)	(56,252)	-	71,711
1627622	Pea Ridge Police	0.274%	336,763	(128,299)	(165,945)	(72,027)	-	(29,508)
1628422	Perla Police	0.002%	316	(1,829)	(1,191)	(455)	-	(3,159)
1631422	Perryville Police	0.045%	6,543	(52,221)	(31,860)	(11,918)	-	(89,456)
1646233	Pine Bluff Fire	1.066%	382,673	(1,293,841)	(774,359)	(280,224)	-	(1,965,751)
1646223	Pine Bluff Police	0.971%	384,858	(977,513)	(667,938)	(255,317)	-	(1,515,910)
1657822	Plainview Police	0.002%	390	(2,264)	(1,475)	(563)	-	(3,912)
1643822	Pleasant Plains Police	0.015%	19,054	(17,333)	(10,868)	(3,944)	-	(13,091)
1665933	Pocahontas Fire	0.078%	87,619	(19,403)	(43,726)	(20,472)	-	4,018
1665922	Pocahontas Police	0.146%	40,942	(170,047)	(103,716)	(38,299)	-	(271,120)
1671322	Portland Police	0.008%	2,505	(16,547)	(7,188)	(2,123)	-	(23,353)
1668322	Pottsville Police	0.055%	18,099	(52,570)	(36,874)	(14,364)	-	(85,709)
1675632	Prairie Grove Fire	0.083%	81,183	(66,047)	(54,855)	(21,782)	-	(61,501)
1675622	Prairie Grove Police	0.202%	68,431	(205,698)	(137,560)	(52,993)	-	(327,820)
1685333	Pulaski Co Fire	0.579%	546,887	(455,379)	(380,518)	(152,243)	-	(441,253)
1695022	Ravenden Police	0.007%	1,925	(7,732)	(5,056)	(1,930)	-	(12,793)

Paid Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					
			2026	2027	2028	2029	Thereafter	Total
1704322	Rector Police	0.048%	\$ 24,449	\$ (36,665)	\$ (30,703)	\$ (12,613)	\$ -	\$ (55,532)
1713222	Redfield Police	0.054%	9,458	(59,494)	(37,422)	(14,090)	-	(101,548)
1714022	Rison Police	0.029%	5,271	(30,484)	(19,871)	(7,583)	-	(52,667)
1720522	Rockport Police	0.030%	(37,929)	(67,261)	(25,456)	(7,762)	-	(138,408)
1724833	Rogers Fire	1.998%	1,137,292	(1,750,520)	(1,327,910)	(525,295)	-	(2,466,433)
1724822	Rogers Police	2.053%	2,251,031	(1,225,113)	(1,288,296)	(539,943)	-	(802,321)
1733733	Russellville Fire	0.752%	586,614	(504,595)	(475,175)	(197,685)	-	(590,841)
1733722	Russellville Police	0.718%	498,620	(605,493)	(476,392)	(188,876)	-	(772,141)
1753122	Salem Police	0.038%	18,350	(37,429)	(26,119)	(10,070)	-	(55,268)
1749332	Sau Tech - Arkansas Fire Training Academy	0.029%	71,418	4,481	(15,475)	(7,714)	-	52,710
1763933	Searcy Fire	0.553%	343,697	(557,569)	(383,750)	(145,481)	-	(743,103)
1763922	Searcy Police	0.618%	515,853	(527,900)	(414,204)	(162,494)	-	(588,745)
1765522	Shannon Hills Police	0.057%	57,279	(32,707)	(35,323)	(15,057)	-	(25,808)
1778722	Sherwood Police	1.026%	826,237	(713,250)	(654,901)	(269,839)	-	(811,753)
1783333	Siloam Springs Fire	0.769%	598,029	(708,534)	(521,560)	(202,102)	-	(834,167)
1783322	Siloam Springs Police	0.657%	514,609	(512,373)	(427,790)	(172,702)	-	(598,256)
1793022	Smackover Police	0.073%	9,145	(87,807)	(52,097)	(19,206)	-	(149,965)
1798126	Sparkman Police	0.001%	(2,510)	(1,105)	(786)	(300)	-	(4,701)
1803133	Springdale Fire	2.354%	1,321,646	(2,184,754)	(1,589,856)	(619,152)	-	(3,072,116)
1803122	Springdale Police	2.366%	1,293,836	(2,132,096)	(1,574,384)	(622,105)	-	(3,034,749)
1813922	Stamps Police	0.013%	(18,028)	(31,004)	(11,339)	(3,297)	-	(63,668)
1824422	Star City Police	0.060%	52,821	(49,038)	(40,022)	(15,897)	-	(52,136)
1828722	Stephens Police	0.000%	(412)	-	-	-	-	(412)
1843022	Strong Police	0.011%	28,151	7,487	(4,941)	(2,994)	-	27,703
1854633	Stuttgart Fire	0.206%	162,724	(164,243)	(135,407)	(54,220)	-	(191,146)
1854622	Stuttgart Police	0.229%	(16,308)	(227,052)	(151,863)	(60,293)	-	(455,516)
1873222	Sulphur Police	0.026%	19,649	(31,513)	(19,402)	(6,901)	-	(38,167)
1879122	Swifton Police	0.005%	(4,438)	(9,558)	(3,928)	(1,213)	-	(19,137)
1892933	Texarkana Fire	0.783%	376,147	(643,488)	(510,484)	(206,031)	-	(983,856)
1892923	Texarkana Police	0.829%	184,274	(837,559)	(564,465)	(217,924)	-	(1,435,674)
1908932	Tontitown Fire	0.103%	184,086	(24,229)	(59,248)	(26,992)	-	73,617
1908922	Tontitown Police	0.227%	219,226	(198,460)	(153,388)	(59,756)	-	(192,378)
885032	Town Of Highfill Fire	0.005%	1,624	(4,869)	(3,267)	(1,247)	-	(7,759)
1922433	Trumann Fire	0.074%	85,487	(32,035)	(44,319)	(19,450)	-	(10,317)
1922422	Trumann Police	0.208%	238,581	(153,416)	(137,016)	(54,756)	-	(106,607)
1931322	Tuckerman Police	0.024%	2,329	(10,798)	(13,863)	(6,307)	-	(28,639)
1937222	Tyronza Police	0.017%	16,710	(18,705)	(12,201)	(4,527)	-	(18,723)
1941033	Van Buren Fire	0.560%	239,987	(506,019)	(373,338)	(147,373)	-	(786,743)
1941022	Van Buren Police	0.502%	262,230	(501,001)	(344,974)	(132,057)	-	(715,802)
1952632	Vilonia Fire	0.016%	(661)	(17,865)	(11,117)	(4,240)	-	(33,883)
1952622	Vilonia Police	0.099%	62,047	(92,958)	(67,662)	(26,153)	-	(124,726)
1991722	Waldo Police	0.007%	13,337	(3,309)	(4,643)	(1,971)	-	3,414
2002822	Waldron Police	0.079%	52,240	(72,165)	(53,830)	(20,905)	-	(94,660)
2011733	Walnut Ridge Fire	0.097%	81,852	(64,426)	(61,377)	(25,506)	-	(69,457)
2011722	Walnut Ridge Police	0.083%	57,729	(60,991)	(52,985)	(21,768)	-	(78,015)
2016832	Ward Fire	0.012%	6,359	(10,224)	(7,916)	(3,158)	-	(14,939)
2016822	Ward Police	0.137%	120,513	(90,338)	(86,729)	(36,067)	-	(92,621)
2021433	Warren Fire	0.039%	23,459	(29,194)	(24,751)	(10,132)	-	(40,618)
2041922	Weiner Police	0.010%	11,523	(6,707)	(6,339)	(2,552)	-	(4,075)
2050832	West Fork Fire	0.020%	8,643	(20,100)	(13,887)	(5,353)	-	(30,697)
2050822	West Fork Police	0.059%	40,968	(55,113)	(40,404)	(15,593)	-	(70,142)
2060533	West Memphis Fire	0.786%	516,833	(622,714)	(512,504)	(206,689)	-	(825,074)
2060522	West Memphis Police	1.187%	1,077,459	(1,032,300)	(800,816)	(312,223)	-	(1,067,880)
2070222	Wheatley Police	0.007%	277	(7,948)	(4,588)	(1,733)	-	(13,992)

Paid Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

		Schedule of Deferred Inflows and Outflows						
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
2081822	White Hall Police	0.154%	\$ 25,234	\$ (146,118)	\$ (102,614)	\$ (40,511)	\$ -	\$ (264,009)
2100822	Wilmot Police	0.005%	(9,865)	(7,961)	(3,608)	(1,329)	-	(22,763)
2109122	Wilson Police	0.011%	2,889	(11,036)	(7,466)	(2,914)	-	(18,527)
2119933	Wynne Fire	0.106%	103,948	(80,108)	(69,546)	(27,805)	-	(73,511)
2119922	Wynne Police	0.196%	34,793	(248,123)	(141,661)	(51,587)	-	(406,578)
TOTAL		100.000%	\$ 70,310,021	\$ (83,312,382)	\$ (66,072,892)	\$ (26,297,093)	\$ -	\$ (105,372,346)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					
			2026	2027	2028	2029	Thereafter	Total
2170034	101-Gamaliel Fpd #5	0.275%	\$ 1,407	\$ (18,264)	\$ (8,942)	\$ (3,417)	\$ -	\$ (29,216)
2163634	70 West Fire Protection District Fire	0.211%	(3,338)	(12,992)	(6,875)	(2,627)	-	(25,832)
15039	Alexander Volunteer Fire	0.117%	3,556	(3,644)	(3,809)	(1,456)	-	(5,353)
15029	Alexander Volunteer Police	0.052%	315	(9,911)	(1,686)	(644)	-	(11,926)
10634	Allison Sylamore Volunteer Fire	0.056%	(277)	(8,342)	(1,836)	(702)	-	(11,157)
11634	Alma Volunteer Fire	0.331%	(225)	(17,038)	(10,781)	(4,120)	-	(32,164)
19534	Alpena Volunteer Fire	0.181%	2,521	(7,652)	(5,887)	(2,250)	-	(13,268)
24834	Alzheimer Volunteer Fire	0.068%	2,555	(2,255)	(2,200)	(841)	-	(2,741)
24824	Alzheimer Volunteer Police	0.000%	(703)	(1,320)	-	-	-	(2,023)
20534	Altus Volunteer Fire	0.136%	60	(8,742)	(4,441)	(1,697)	-	(14,820)
30234	Amity Volunteer Fire	0.205%	(725)	(12,147)	(6,690)	(2,556)	-	(22,118)
30224	Amity Volunteer Police	0.000%	(2,183)	(1,320)	-	-	-	(3,503)
31034	Antioch Volunteer Fire	0.151%	(2,698)	(12,008)	(4,906)	(1,875)	-	(21,487)
34534	Appleton Rural Volunteer Fire	0.239%	718	(10,409)	(7,778)	(2,972)	-	(20,441)
36134	Arch Street Fpd #16	0.206%	4,202	(6,437)	(6,712)	(2,565)	-	(11,512)
41834	Arkadelphia Volunteer Fire	0.137%	(404)	(6,962)	(4,460)	(1,704)	-	(13,530)
50734	Arkansas City Volunteer Fire	0.166%	3,149	(2,101)	(5,407)	(2,066)	-	(6,425)
64734	Ash Flat Volunteer Fire	0.151%	(974)	(9,111)	(4,906)	(1,875)	-	(16,866)
64724	Ash Flat Volunteer Police	0.068%	379	(3,590)	(2,226)	(851)	-	(6,288)
60434	Ashdown Volunteer Fire	0.301%	8,950	(11,164)	(9,804)	(3,746)	-	(15,764)
60424	Ashdown Volunteer Police	0.081%	2,678	(2,922)	(2,646)	(1,011)	-	(3,901)
70134	Atkins Volunteer Fire	0.276%	(8,660)	(18,162)	(8,994)	(3,437)	-	(39,253)
70124	Atkins Volunteer Police	0.055%	405	(2,856)	(1,784)	(682)	-	(4,917)
80924	Augusta Police	0.000%	(2,208)	(1,370)	-	-	-	(3,578)
80934	Augusta Volunteer Fire	0.245%	7,995	(11,449)	(7,979)	(3,049)	-	(14,482)
82534	Austin Volunteer Fire	0.191%	(3,196)	(12,600)	(6,232)	(2,382)	-	(24,410)
82524	Austin Volunteer Police	0.108%	13,245	(2,939)	(3,523)	(1,346)	-	5,437
83334	Avoca Volunteer Fire	0.369%	14,442	(16,450)	(12,026)	(4,596)	-	(18,630)
90634	Bald Knob Volunteer Fire	0.219%	(2,854)	(14,076)	(7,135)	(2,727)	-	(26,792)
100734	Barling Volunteer Fire	0.144%	4,107	(8,242)	(4,698)	(1,795)	-	(10,628)
100724	Barling Volunteer Police	0.080%	(2,011)	(5,810)	(2,601)	(994)	-	(11,416)
107434	Barton-Lexa Fire Department, Inc.	0.519%	(1,982)	(26,954)	(16,902)	(6,459)	-	(52,297)
110434	Batesville Volunteer Fire	0.140%	(672)	(8,330)	(4,560)	(1,743)	-	(15,305)
110424	Batesville Volunteer Police	0.165%	(9,068)	(11,139)	(5,385)	(2,058)	-	(27,650)
112034	Bauxite Volunteer Fire	0.027%	68	(1,466)	(866)	(331)	-	(2,595)
112024	Bauxite Volunteer Police	0.000%	(1,469)	-	-	-	-	(1,469)
122834	Bay Village Volunteer Fire	0.042%	1,881	(2,050)	(1,375)	(525)	-	(2,069)
120134	Bay Volunteer Fire	0.137%	(10,450)	(7,053)	(4,456)	(1,703)	-	(23,662)
120124	Bay Volunteer Police	0.041%	(656)	(3,546)	(1,338)	(511)	-	(6,051)
405734	Bdr Fd#1	0.686%	10,317	(36,716)	(22,343)	(8,538)	-	(57,280)
130934	Bearden Volunteer Fire	0.142%	2,393	(8,480)	(4,623)	(1,767)	-	(12,477)
128734	Beaver Lake Volunteer Fire	0.176%	(3,228)	(2,314)	(5,720)	(2,186)	-	(13,448)
126034	Beaverfork Volunteer Fire	0.178%	(3,014)	(11,852)	(5,798)	(2,216)	-	(22,880)
134134	Bee Branch Volunteer Fire	0.141%	1,768	(6,819)	(4,593)	(1,755)	-	(11,399)
131734	Beebe Volunteer Fire	0.242%	(6,185)	(15,689)	(7,894)	(3,017)	-	(32,785)
140624	Bella Vista Police	0.000%	(814)	(1,565)	-	-	-	(2,379)
140629	Bella Vista Volunteer Police	0.063%	10,885	3,512	(2,054)	(785)	-	11,558
139234	Belleville Volunteer Fire	0.178%	1,979	(10,581)	(5,798)	(2,216)	-	(16,616)
150324	Benton Volunteer Police	0.000%	-	-	-	-	-	-
160034	Bentonville Volunteer Fire	0.267%	12,023	(12,917)	(8,685)	(3,319)	-	(12,898)
160024	Bentonville Volunteer Police	0.053%	187	(2,895)	(1,739)	(665)	-	(5,112)
162734	Bergman Volunteer Fire Association	0.137%	(461)	(4,236)	(4,460)	(1,704)	-	(10,861)
170834	Berryville Volunteer Fire	0.247%	4,994	(9,861)	(8,035)	(3,070)	-	(15,972)
170824	Berryville Volunteer Police	0.015%	263	(654)	(476)	(182)	-	(1,049)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					Total
			2026	2027	2028	2029	Thereafter	
169434	Bethesda Area Volunteer Fire	0.201%	\$ (911)	\$ (13,614)	\$ (6,548)	\$ (2,502)	\$ -	\$ (23,575)
172434	Big Creek Volunteer Fire	0.122%	757	(6,405)	(3,977)	(1,520)	-	(11,145)
164334	Bigelow Volunteer Fire	0.026%	(3,559)	(2,854)	(862)	(329)	-	(7,604)
171634	Bigger-Reyno Volunteer Fire	0.191%	407	(11,378)	(6,210)	(2,373)	-	(19,554)
173234	Biscoe Volunteer Fire	0.098%	(1,932)	(7,631)	(3,196)	(1,221)	-	(13,980)
174034	Bismarck Fire Pro Association	0.094%	488	(5,035)	(3,062)	(1,170)	-	(8,779)
175924	Black Rock Volunteer Police	0.014%	104	(705)	(446)	(170)	-	(1,217)
179134	Blytheville Volunteer Fire	0.044%	4,545	(634)	(1,438)	(550)	-	1,923
179124	Blytheville Volunteer Police	0.027%	4,727	1,525	(892)	(341)	-	5,019
185634	Bonanza Volunteer Fire	0.303%	945	(20,820)	(9,863)	(3,769)	-	(33,507)
189934	Bono Fid Volunteer Fire	0.292%	11,120	(10,071)	(9,499)	(3,630)	-	(12,080)
188024	Bono Volunteer Police	0.039%	2,256	(822)	(1,286)	(491)	-	(343)
190234	Booneville Volunteer Fire	0.164%	(8,211)	(14,217)	(5,352)	(2,045)	-	(29,825)
194534	Boston Mountain Volunteer Fire	0.300%	707	(15,800)	(9,759)	(3,729)	-	(28,581)
199634	Bradford Volunteer Fire	0.230%	8,595	(9,297)	(7,485)	(2,860)	-	(11,047)
199624	Bradford Volunteer Police	0.000%	(2,922)	(2,788)	-	-	-	(5,710)
201134	Bradley County Rural Volunteer Fire	0.096%	736	(4,946)	(3,122)	(1,193)	-	(8,525)
200334	Bradley Volunteer Fire	0.087%	(727)	(5,282)	(2,839)	(1,085)	-	(9,933)
200324	Bradley Volunteer Police	0.014%	1,497	(704)	(446)	(170)	-	177
209734	Brinkley Volunteer Fire	0.069%	(8,402)	(6,353)	(2,241)	(856)	-	(17,852)
209724	Brinkley Volunteer Police	0.027%	211	(1,409)	(892)	(341)	-	(2,431)
206234	Brookland Fire Protection District	0.205%	(4,958)	(11,911)	(6,678)	(2,552)	-	(26,099)
212724	Brookland Volunteer Police	0.040%	267	(2,115)	(1,316)	(503)	-	(3,667)
217834	Bruno Fire Protection District	0.123%	954	(6,343)	(4,014)	(1,534)	-	(10,937)
219424	Bryant Volunteer Police	0.109%	(8,943)	(9,955)	(3,545)	(1,355)	-	(23,798)
222434	Buena Vista Volunteer Fire	0.149%	(2,132)	(7,815)	(4,868)	(1,860)	-	(16,675)
224034	Buford Volunteer Fire	0.233%	17,047	(2,810)	(7,581)	(2,897)	-	3,759
228334	Bull Shoals Volunteer Fire	0.207%	167	(10,538)	(6,730)	(2,572)	-	(19,673)
228324	Bull Shoals Volunteer Police	0.027%	1,701	1,220	(892)	(341)	-	1,688
235634	Burnt Ridge Volunteer Fire	0.177%	5,758	(6,229)	(5,768)	(2,204)	-	(8,443)
238034	Butterfield Volunteer Fire	0.470%	9,390	(16,801)	(15,304)	(5,848)	-	(28,563)
258534	Cabot Volunteer Fire	0.041%	3,319	(2,033)	(1,349)	(516)	-	(579)
268234	Caddo Valley Volunteer Fire	0.230%	2,812	(12,048)	(7,492)	(2,863)	-	(19,591)
268224	Caddo Valley Volunteer Police	0.122%	3,049	(5,043)	(3,965)	(1,515)	-	(7,474)
270434	Cairo Volunteer Fire	0.096%	799	(4,915)	(3,133)	(1,197)	-	(8,446)
269034	Caldwell Volunteer Fire	0.288%	6,614	(9,324)	(9,365)	(3,579)	-	(15,654)
273934	Calico Rock Volunteer Fire	0.156%	4,815	(4,690)	(5,095)	(1,947)	-	(6,917)
276334	Calion Volunteer Fire	0.171%	(2,098)	(10,890)	(5,567)	(2,127)	-	(20,682)
276324	Calion Volunteer Police	0.014%	2,289	616	(446)	(170)	-	2,289
279834	Calvert Township Volunteer Fire	0.192%	12,474	(5,832)	(6,244)	(2,386)	-	(1,988)
277134	Camden Volunteer Fire	0.041%	318	(2,115)	(1,338)	(511)	-	(3,646)
285224	Cammack Village Volunteer Police	0.014%	(546)	616	(446)	(170)	-	(546)
284434	Camp Volunteer Fire	0.123%	(2,847)	(10,702)	(4,017)	(1,535)	-	(19,101)
286034	Cane Creek Volunteer Fire	0.258%	17,579	(2,997)	(8,395)	(3,208)	-	2,979
287934	Capps-Batavia Volunteer Fire	0.212%	(9,992)	(17,178)	(6,909)	(2,640)	-	(36,719)
288734	Caraway Volunteer Fire	0.219%	(11,614)	(14,309)	(7,135)	(2,727)	-	(35,785)
298434	Carlisle Volunteer Fire	0.182%	(6,000)	(12,939)	(5,913)	(2,260)	-	(27,112)
305034	Carthage Volunteer Fire	0.041%	317	(2,114)	(1,338)	(511)	-	(3,646)
308534	Cash Volunteer Fire	0.205%	5,153	(9,161)	(6,671)	(2,549)	-	(13,228)
309334	Cave City Volunteer Fire	0.273%	(2,448)	(16,883)	(8,897)	(3,400)	-	(31,628)
309324	Cave City Volunteer Police	0.082%	(2,339)	(4,241)	(2,668)	(1,020)	-	(10,268)
310734	Cave Springs Volunteer Fire	0.166%	(1,536)	(8,469)	(5,422)	(2,072)	-	(17,499)
310724	Cave Springs Volunteer Police	0.041%	1,798	(2,115)	(1,338)	(511)	-	(2,166)
312334	Cecil Rural Fire Department	0.206%	22,091	(10,520)	(6,704)	(2,562)	-	2,305

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					
			2026	2027	2028	2029	Thereafter	Total
316634	Center Grove Volunteer Fire	0.111%	\$ (710)	\$ (8,296)	\$ (3,601)	\$ (1,376)	\$ -	\$ (13,983)
315834	Center Volunteer Fire	0.081%	457	(4,287)	(2,642)	(1,010)	-	(7,482)
318234	Centerton Volunteer Fire	0.041%	(5,517)	(2,115)	(1,338)	(511)	-	(9,481)
318224	Centerton Volunteer Police	0.041%	(3,325)	(3,466)	(1,349)	(516)	-	(8,656)
319034	Central City Volunteer Fire	0.041%	3,248	611	(1,338)	(511)	-	2,010
319024	Central City Volunteer Police	0.000%	(1,392)	-	-	-	-	(1,392)
323934	Chambersville Volunteer Fire	0.041%	(1,188)	(2,115)	(1,338)	(511)	-	(5,152)
327134	Charleston Volunteer Fire	0.246%	9,932	(5,975)	(8,005)	(3,059)	-	(7,107)
330134	Charlotte Volunteer Fire	0.151%	(628)	(8,120)	(4,906)	(1,875)	-	(15,529)
333634	Cherokee Village Volunteer Fire	0.041%	317	(2,115)	(1,338)	(511)	-	(3,647)
333624	Cherokee Village Volunteer Police	0.112%	8,439	(2,845)	(3,650)	(1,395)	-	549
332834	Cherry Hill Volunteer Fire	0.220%	939	(15,309)	(7,180)	(2,744)	-	(24,294)
334434	Cherry Valley Volunteer Fire	0.042%	(4,063)	(4,913)	(1,353)	(517)	-	(10,846)
334424	Cherry Valley Volunteer Police	0.014%	2,250	664	(446)	(170)	-	2,298
336039	Chickalah Volunteer Fire	0.126%	732	(6,662)	(4,114)	(1,572)	-	(11,616)
338734	Chidester Volunteer Fire	0.219%	9,584	(7,360)	(7,117)	(2,720)	-	(7,613)
339534	Chimes Volunteer Fire	0.096%	(1,481)	(6,328)	(3,122)	(1,193)	-	(12,124)
341734	Choctaw Volunteer Fire	0.205%	(1,418)	(10,842)	(6,667)	(2,548)	-	(21,475)
344134	Cincinnati Volunteer Fire	0.108%	(998)	(5,714)	(3,523)	(1,346)	-	(11,581)
348434	Clarendon Volunteer Fire	0.205%	7,254	(7,758)	(6,690)	(2,556)	-	(9,750)
348424	Clarendon Volunteer Police	0.013%	(816)	(2,088)	(424)	(162)	-	(3,490)
357334	Clarksville Volunteer Fire	0.370%	13,075	(13,466)	(12,041)	(4,601)	-	(17,033)
357324	Clarksville Volunteer Police	0.014%	130	(704)	(446)	(170)	-	(1,190)
368934	Clinton Volunteer Fire	0.252%	1,221	(12,601)	(8,206)	(3,136)	-	(22,722)
368924	Clinton Volunteer Police	0.014%	(1,604)	(2,086)	(446)	(170)	-	(4,306)
375134	Coal Hill Volunteer Fire	0.123%	1,631	(5,021)	(4,014)	(1,534)	-	(8,938)
375124	Coal Hill Volunteer Police	0.014%	104	(704)	(446)	(170)	-	(1,216)
371934	Collegeville Volunteer Fire	0.272%	(8,448)	(19,650)	(8,860)	(3,386)	-	(40,344)
374334	Colt Volunteer Fire	0.168%	(1,321)	(11,080)	(5,456)	(2,085)	-	(19,942)
380834	Compton Volunteer Fire Assoc	0.110%	8,222	(2,802)	(3,568)	(1,363)	-	489
383234	Conway County Volunteer Fire	2.298%	58,770	(106,077)	(74,825)	(28,618)	-	(150,750)
379434	Cooterneck Volunteer Fire	0.095%	642	(4,965)	(3,103)	(1,186)	-	(8,612)
386734	Cord Volunteer Fire	0.105%	(4,247)	(5,894)	(3,404)	(1,301)	-	(14,846)
387534	Corning Volunteer Fire	0.179%	(3,002)	(11,978)	(5,824)	(2,225)	-	(23,029)
397234	Cotter Volunteer Fire	0.153%	(1,783)	(8,779)	(4,991)	(1,907)	-	(17,460)
397224	Cotter Volunteer Police	0.014%	2,233	506	(446)	(170)	-	2,123
398034	Cotter/Gassville Rural Volunteer Fire	0.209%	13,708	(7,656)	(6,794)	(2,596)	-	(3,338)
406534	Cotton Plant Volunteer Fire	0.027%	(1,446)	(1,409)	(892)	(341)	-	(4,088)
407334	Cottonwood Rural Fire Assoc	0.220%	2,501	(10,077)	(7,150)	(2,732)	-	(17,458)
408134	County Line Volunteer Fire Assoc	0.137%	4,755	(3,048)	(4,460)	(1,704)	-	(4,457)
411134	Cove Rural Volunteer Fire	0.150%	9,053	(6,440)	(4,872)	(1,862)	-	(4,121)
417034	Crawfordsville Volunteer Fire	0.111%	(3,424)	(8,416)	(3,616)	(1,382)	-	(16,838)
427834	Crossett Volunteer Fire	0.014%	126	(699)	(450)	(172)	-	(1,195)
427824	Crossett Volunteer Police	0.013%	(72)	(761)	(413)	(158)	-	(1,404)
425134	Crow Mountain Fire Protection District	0.287%	1,926	(15,473)	(9,358)	(3,576)	-	(26,481)
428634	Crystal Fire Protection District	0.299%	8,258	(12,746)	(9,737)	(3,721)	-	(17,946)
430834	Curtis Rural Volunteer Fire	0.097%	(594)	(4,870)	(3,159)	(1,207)	-	(9,830)
431734	Cushman Volunteer Fire	0.108%	18,710	6,036	(3,531)	(1,349)	-	19,866
433234	Dalton Volunteer Fire	0.261%	12,916	(6,916)	(8,485)	(3,242)	-	(5,727)
434034	Damascus Volunteer Fire	0.096%	2,122	(5,155)	(3,122)	(1,193)	-	(7,348)
446434	Danville Volunteer Fire	0.261%	2,899	(12,122)	(8,507)	(3,251)	-	(20,981)
455334	Dardanelle Volunteer Fire	0.217%	(2,555)	(17,026)	(7,076)	(2,704)	-	(29,361)
455324	Dardanelle Volunteer Police	0.053%	3,506	(1,874)	(1,736)	(663)	-	(767)
476634	De Queen Volunteer Fire	0.219%	6,883	(7,017)	(7,117)	(2,720)	-	(9,971)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

			Schedule of Deferred Inflows and Outflows						
	Employer	Employer Allocation Percentage							
Employer ID	Employer	Percentage	2026	2027	2028	2029	Thereafter	Total	
463434	Deann Volunteer Fire	0.096%	\$ (1,492)	\$ (6,321)	\$ (3,118)	\$ (1,192)	\$ -	\$ (12,123)	
466934	Decatur Volunteer Fire	0.142%	196	(7,104)	(4,619)	(1,765)	-	(13,292)	
466924	Decatur Volunteer Police	0.055%	(3,361)	(4,195)	(1,780)	(680)	-	(10,016)	
468534	Deer Volunteer Fire	0.142%	4,242	(5,312)	(4,638)	(1,772)	-	(7,480)	
471534	Delaware Volunteer Fire	0.189%	(7,724)	(14,175)	(6,169)	(2,358)	-	(30,426)	
481234	Dermott Volunteer Fire	0.237%	4,820	(10,247)	(7,723)	(2,951)	-	(16,101)	
481224	Dermott Volunteer Police	0.000%	(13)	-	-	-	-	(13)	
485534	Des Arc Volunteer Fire	0.233%	2,465	(13,350)	(7,581)	(2,897)	-	(21,363)	
485524	Des Arc Volunteer Police	0.067%	(1,931)	(5,096)	(2,196)	(839)	-	(10,062)	
487134	Desha Volunteer Fire	0.286%	4,750	(14,896)	(9,310)	(3,558)	-	(23,014)	
486334	Devalls Bluff Volunteer Fire	0.201%	(645)	(10,837)	(6,533)	(2,497)	-	(20,512)	
496034	Dewitt Volunteer Fire	0.259%	(1,738)	(14,804)	(8,447)	(3,228)	-	(28,217)	
498724	Diamond City Volunteer Police	0.004%	629	204	(119)	(45)	-	669	
501034	Diaz Volunteer Fire	0.096%	(7,345)	(6,267)	(3,122)	(1,193)	-	(17,927)	
501024	Diaz Volunteer Police	0.014%	(1,330)	(814)	(446)	(170)	-	(2,760)	
502924	Dierks Volunteer Police	0.027%	(1,305)	(1,441)	(873)	(334)	-	(3,953)	
503734	District 7 Crawford Co. Volunteer	0.165%	(2,316)	(9,813)	(5,359)	(2,048)	-	(19,536)	
504534	Dodd Mountain Volunteer Fire	0.151%	7,087	(7,753)	(4,906)	(1,875)	-	(7,447)	
516934	Dover Volunteer Fire	0.243%	13,452	(8,829)	(7,916)	(3,025)	-	(6,318)	
516924	Dover Volunteer Police	0.014%	1,015	659	(465)	(178)	-	1,031	
505334	Dumas Volunteer Fire	0.219%	(3,526)	(12,620)	(7,135)	(2,727)	-	(26,008)	
526634	Dyess Volunteer Fire	0.110%	(584)	(5,638)	(3,568)	(1,363)	-	(11,153)	
535534	Earle Volunteer Fire	0.254%	7,639	(9,625)	(8,288)	(3,167)	-	(13,441)	
535524	Earle Volunteer Police	0.028%	3,047	(1,397)	(899)	(344)	-	407	
536334	East Camden Volunteer Fire	0.232%	8,847	(8,443)	(7,570)	(2,893)	-	(10,059)	
536324	East Camden Volunteer Police	0.000%	(829)	(1,344)	-	-	-	(2,173)	
537134	East End Fire Protection District	0.236%	(5,166)	(11,866)	(7,678)	(2,934)	-	(27,644)	
539834	East Pulaski County Volunteer Fire	0.110%	(2,754)	(7,057)	(3,568)	(1,363)	-	(14,742)	
540134	Elaine Volunteer Fire	0.257%	4,992	(12,151)	(8,354)	(3,193)	-	(18,706)	
556834	Elkins Volunteer Fire	0.259%	(2,371)	(13,538)	(8,444)	(3,227)	-	(27,580)	
556824	Elkins Volunteer Police	0.083%	4,944	(4,177)	(2,706)	(1,034)	-	(2,973)	
561424	Elm Springs Volunteer Police	0.136%	3,874	(4,392)	(4,419)	(1,689)	-	(6,626)	
562034	Emerson Volunteer Fire	0.218%	35,725	8,249	(7,113)	(2,718)	-	34,143	
563034	Emmet Volunteer Fire	0.110%	(1,387)	(7,056)	(3,568)	(1,363)	-	(13,374)	
564934	Emp Rural Fire Association	0.236%	(2,943)	(15,855)	(7,697)	(2,941)	-	(29,436)	
565734	England Volunteer Fire	0.219%	233	(8,770)	(7,121)	(2,721)	-	(18,379)	
573834	Etowah Volunteer Fire	0.164%	5,131	(8,490)	(5,333)	(2,038)	-	(10,730)	
576234	Eudora Volunteer Fire	0.207%	2,616	(9,175)	(6,734)	(2,573)	-	(15,866)	
585134	Eureka Springs Volunteer Fire	0.210%	(1,503)	(9,021)	(6,838)	(2,613)	-	(19,975)	
585124	Eureka Springs Volunteer Police	0.111%	3,304	(4,236)	(3,609)	(1,379)	-	(5,920)	
581934	Evansville Volunteer Fire	0.177%	15,107	50	(5,779)	(2,208)	-	7,170	
587824	Evening Shade Police	0.041%	338	(2,108)	(1,342)	(513)	-	(3,625)	
587834	Evening Shade Volunteer Fire	0.153%	3,895	(9,036)	(4,991)	(1,907)	-	(12,039)	
592434	Faircrest Volunteer Fire	0.235%	(5,487)	(17,694)	(7,637)	(2,919)	-	(33,737)	
595934	Fairfield Bay Volunteer Fire	0.453%	(9,792)	(16,695)	(14,743)	(5,634)	-	(46,864)	
598334	Fairview Fire Protection District Volunteer Fire	0.082%	(7,493)	(8,397)	(2,683)	(1,025)	-	(19,598)	
599134	Fairview Rural Fire District	0.028%	(10,816)	(5,712)	(914)	(349)	-	(17,791)	
604134	Farmington Volunteer Fire	0.205%	(3,846)	(14,876)	(6,675)	(2,551)	-	(27,948)	
604124	Farmington Volunteer Police	0.040%	(3,427)	(3,613)	(1,312)	(501)	-	(8,853)	
620334	Fifty Six Volunteer Fire	0.068%	(1,605)	(4,747)	(2,230)	(852)	-	(9,434)	
626234	Fire District #6 Crawford Co	0.101%	3,964	(3,156)	(3,304)	(1,263)	-	(3,759)	
625434	Fisher Volunteer Fire	0.138%	(5,274)	(10,999)	(4,508)	(1,723)	-	(22,504)	
630034	Flippin Volunteer Fire	0.229%	15,978	(1,194)	(7,448)	(2,846)	-	4,490	
630024	Flippin Volunteer Police	0.014%	106	(704)	(446)	(170)	-	(1,214)	

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

			Schedule of Deferred Inflows and Outflows						
	Employer	Employer Allocation Percentage							
Employer ID	Employer	Percentage	2026	2027	2028	2029	Thereafter	Total	
632734	Floral Volunteer Fire	0.099%	\$ 404	\$ (6,120)	\$ (3,215)	\$ (1,228)	\$ -	\$ (10,159)	
634334	Fordyce Volunteer Fire	0.164%	813	(11,264)	(5,333)	(2,038)	-	(17,822)	
635134	Foreman Volunteer Fire	0.206%	3,737	(11,719)	(6,719)	(2,568)	-	(17,269)	
644034	Forrest City Volunteer Fire	0.054%	(384)	(1,397)	(1,743)	(666)	-	(4,190)	
644024	Forrest City Volunteer Police	0.055%	424	(2,820)	(1,784)	(682)	-	(4,862)	
654824	Fort Smith Volunteer Police	0.055%	(2,458)	(2,826)	(1,780)	(680)	-	(7,744)	
658034	Fountain Lake Volunteer Fire	0.190%	(1,346)	(2,619)	(6,184)	(2,363)	-	(12,512)	
662934	Fox Volunteer Fire	0.193%	3,654	(14,180)	(6,273)	(2,397)	-	(19,196)	
664534	Frenchport Volunteer Fire	0.261%	1,560	(11,836)	(8,503)	(3,249)	-	(22,028)	
680734	Gallatin Volunteer Fire	0.179%	(5,765)	(11,959)	(5,835)	(2,230)	-	(25,789)	
683134	Garland Volunteer Fire	0.082%	634	(4,228)	(2,676)	(1,023)	-	(7,293)	
689034	Garnett Volunteer Fire	0.246%	6,986	(11,305)	(8,020)	(3,065)	-	(15,404)	
693934	Gassville Volunteer Fire	0.229%	6,455	(13,554)	(7,463)	(2,852)	-	(17,414)	
693924	Gassville Volunteer Police	0.041%	317	(2,114)	(1,338)	(511)	-	(3,646)	
704834	Gentry Volunteer Fire	0.193%	(6,355)	(8,403)	(6,284)	(2,402)	-	(23,444)	
704824	Gentry Volunteer Police	0.091%	5,862	(2,450)	(2,973)	(1,136)	-	(697)	
713734	Gillett Volunteer Fire	0.110%	(3,657)	(8,548)	(3,568)	(1,363)	-	(17,136)	
718834	Gillham Volunteer Fire	0.068%	(6,761)	(6,287)	(2,230)	(852)	-	(16,130)	
724234	Glenwood Volunteer Fire	0.178%	(8,936)	(17,305)	(5,812)	(2,221)	-	(34,274)	
724224	Glenwood Volunteer Police	0.041%	(3,016)	(793)	(1,338)	(511)	-	(5,658)	
727734	Goshen Fire Dist Assoc	0.200%	1,192	(9,746)	(6,515)	(2,490)	-	(17,559)	
733134	Gosnell Volunteer Fire	0.177%	(10,503)	(14,947)	(5,768)	(2,204)	-	(33,422)	
733124	Gosnell Volunteer Police	0.039%	3,672	(805)	(1,275)	(487)	-	1,105	
736634	Gould Volunteer Fire	0.123%	(1,982)	(6,343)	(4,014)	(1,534)	-	(13,873)	
735834	Grady Volunteer Fire	0.193%	1,776	(9,771)	(6,299)	(2,407)	-	(16,701)	
739034	Gravel Ridge Fire Protection Dist.	0.190%	(3,148)	(12,604)	(6,195)	(2,367)	-	(24,314)	
737434	Gravette Volunteer Fire	0.360%	(3,167)	(24,937)	(11,710)	(4,475)	-	(44,289)	
737424	Gravette Volunteer Police	0.014%	(3,488)	(2,087)	(446)	(170)	-	(6,191)	
741234	Grayson Fire Assoc	0.067%	2,549	(2,132)	(2,185)	(835)	-	(2,603)	
743934	Green Forest Volunteer Fire	0.305%	7,974	(11,046)	(9,930)	(3,795)	-	(16,797)	
743924	Green Forest Volunteer Police	0.000%	(771)	(1,430)	-	-	-	(2,201)	
744734	Greenbrier Volunteer Fire	0.300%	(2,927)	(15,629)	(9,759)	(3,729)	-	(32,044)	
746324	Greenland Volunteer Police	0.110%	11,197	(86)	(3,568)	(1,363)	-	6,180	
749834	Greenwood Rural Volunteer Fire	0.153%	1,578	(7,619)	(4,984)	(1,904)	-	(12,929)	
747139	Greenwood Volunteer Fire	0.433%	(13,839)	(29,170)	(14,111)	(5,393)	-	(62,513)	
747129	Greenwood Volunteer Police	0.055%	5,894	(2,819)	(1,784)	(682)	-	609	
754434	Greers Ferry Volunteer Fire	0.296%	2,070	(11,642)	(9,625)	(3,678)	-	(22,875)	
763334	Grover Township Volunteer Fire	0.165%	484	(9,918)	(5,363)	(2,049)	-	(16,846)	
773034	Grubbs Volunteer Fire	0.109%	(18,917)	(17,711)	(3,564)	(1,362)	-	(41,554)	
770634	Gum Springs Volunteer Fire	0.137%	(1,199)	(8,515)	(4,460)	(1,704)	-	(15,878)	
774934	Gurdon Volunteer Fire	0.260%	4,750	(13,365)	(8,466)	(3,235)	-	(20,316)	
775734	Guy Community Volunteer Fire	0.210%	14,701	(4,889)	(6,838)	(2,613)	-	361	
776534	Hackett Volunteer Fire	0.229%	1,796	(13,616)	(7,455)	(2,849)	-	(22,124)	
776524	Hackett Volunteer Police	0.014%	(1,413)	(704)	(446)	(170)	-	(2,733)	
784634	Hagarville Rfd #3	0.151%	(3,948)	(11,878)	(4,932)	(1,885)	-	(22,643)	
788934	Halley Volunteer Fire	0.110%	3,030	(4,318)	(3,568)	(1,363)	-	(6,219)	
793534	Hamburg Volunteer Fire	0.308%	1,901	(15,374)	(10,031)	(3,833)	-	(27,337)	
804434	Hampton Volunteer Fire	0.137%	(11,494)	(13,912)	(4,463)	(1,706)	-	(31,575)	
807934	Hand Cove Fire Prot District	0.258%	(545)	(14,862)	(8,407)	(3,212)	-	(27,026)	
812534	Hardin Volunteer Fire	0.166%	485	(9,987)	(5,422)	(2,072)	-	(16,996)	
813334	Hardy Volunteer Fire	0.217%	1,888	(12,754)	(7,065)	(2,700)	-	(20,631)	
813324	Hardy Volunteer Police	0.042%	475	(2,063)	(1,368)	(523)	-	(3,479)	
814134	Harmon Volunteer Fire	0.189%	(4,249)	(11,744)	(6,154)	(2,352)	-	(24,499)	
816834	Harrell Volunteer Fire	0.207%	(4,755)	(11,889)	(6,727)	(2,571)	-	(25,942)	

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					
			2026	2027	2028	2029	Thereafter	Total
823034	Harrisburg Volunteer Fire	0.216%	\$ (6,501)	\$ (17,224)	\$ (7,039)	\$ (2,690)	\$ -	\$ (33,454)
823024	Harrisburg Volunteer Police	0.041%	6,868	1,846	(1,338)	(511)	-	6,865
834634	Harrison Volunteer Fire	0.054%	5,573	1,392	(1,765)	(675)	-	4,525
834624	Harrison Volunteer Police	0.124%	6,810	(3,670)	(4,032)	(1,541)	-	(2,433)
843534	Hartford Volunteer Fire	0.139%	(11,308)	(13,819)	(4,512)	(1,724)	-	(31,363)
847834	Haskell Volunteer Fire	0.176%	3,210	(7,957)	(5,723)	(2,187)	-	(12,657)
847824	Haskell Volunteer Police	0.000%	(6,523)	(4,132)	-	-	-	(10,655)
849434	Hatfield Volunteer Fire	0.194%	(391)	(11,127)	(6,307)	(2,410)	-	(20,235)
853234	Hazen Volunteer Fire	0.246%	3,916	(11,179)	(8,001)	(3,058)	-	(18,322)
862134	Heber Springs Volunteer Fire	0.229%	(6,337)	(17,783)	(7,470)	(2,855)	-	(34,445)
865634	Hector Volunteer Fire	0.169%	29,128	9,398	(5,497)	(2,100)	-	30,929
865624	Hector Volunteer Police	0.026%	54	(1,461)	(862)	(329)	-	(2,598)
864834	Helena-West Helena Volunteer Fire	0.170%	4,976	(8,158)	(5,534)	(2,115)	-	(10,831)
864824	Helena-West Helena Volunteer Police	0.053%	6,002	(187)	(1,736)	(663)	-	3,416
875334	Hensley Volunteer Fire	0.029%	(4,900)	(1,339)	(933)	(356)	-	(7,528)
866434	Hermitage Volunteer Fire	0.110%	2,942	(4,488)	(3,568)	(1,363)	-	(6,477)
866424	Hermitage Volunteer Police	0.027%	211	(1,410)	(892)	(341)	-	(2,432)
882634	Hickory Creek Volunteer Fire	0.068%	(1,732)	(4,900)	(2,219)	(848)	-	(9,699)
883434	Hickory Ridge Volunteer Fire	0.205%	96	(10,571)	(6,690)	(2,556)	-	(19,721)
884239	Higginson Volunteer Fire	0.248%	(691)	(13,620)	(8,084)	(3,089)	-	(25,484)
884229	Higginson Volunteer Police	0.018%	(3,250)	(939)	(595)	(227)	-	(5,011)
885034	Highfill Volunteer Fire	0.290%	864	(17,608)	(9,432)	(3,604)	-	(29,780)
885024	Highfill Volunteer Police	0.094%	2,685	(3,629)	(3,070)	(1,173)	-	(5,187)
890734	Highland Volunteer Fire	0.126%	(841)	(7,579)	(4,092)	(1,564)	-	(14,076)
890724	Highland Volunteer Police	0.086%	1,305	(4,012)	(2,802)	(1,071)	-	(6,580)
887734	Highway 15 South Volunteer Fire	0.209%	3,609	(10,382)	(6,801)	(2,599)	-	(16,173)
889334	Highway 286 East Volunteer Fire	0.234%	6,252	(11,937)	(7,607)	(2,907)	-	(16,199)
991134	Highway 70 West Fpa	0.000%	-	-	-	-	-	-
954734	Highway 94 East Volunteer Fire	0.111%	999	(5,583)	(3,601)	(1,376)	-	(9,561)
886934	Hilltop Fire District# 51	0.179%	(653)	(10,504)	(5,835)	(2,230)	-	(19,222)
888534	Hilltop Volunteer Fire	0.190%	2,054	(8,482)	(6,195)	(2,367)	-	(14,990)
900834	Holiday Island Volunteer Fire	0.239%	2,940	(18,676)	(7,771)	(2,970)	-	(26,477)
891534	Holland Volunteer Fire	0.177%	435	(10,478)	(5,772)	(2,206)	-	(18,021)
893134	Hollis Volunteer Fire	0.190%	4,793	(8,574)	(6,184)	(2,363)	-	(12,328)
892334	Holly Grove Volunteer Fire	0.141%	833	(5,628)	(4,590)	(1,754)	-	(11,139)
892324	Holly Grove Volunteer Police	0.014%	93	(704)	(446)	(170)	-	(1,227)
901634	Hon Volunteer Fire	0.123%	954	(6,343)	(4,014)	(1,534)	-	(10,937)
902434	Hope Volunteer Fire	0.041%	246	(2,157)	(1,327)	(507)	-	(3,745)
903234	Hopewell Fire District	0.041%	(6,113)	(3,459)	(1,330)	(508)	-	(11,410)
906734	Horatio Volunteer Fire	0.301%	1,889	(18,519)	(9,800)	(3,745)	-	(30,175)
908334	Horseshoe Lake Volunteer Fire	0.178%	1,378	(9,162)	(5,798)	(2,216)	-	(15,798)
921034	Hot Springs Village Volunteer Fire	0.135%	5,159	(6,844)	(4,385)	(1,676)	-	(7,746)
921024	Hot Springs Village Volunteer Police	0.013%	45	(724)	(435)	(166)	-	(1,280)
932634	Hoxie Volunteer Fire	0.302%	5,948	(14,349)	(9,822)	(3,754)	-	(21,977)
932624	Hoxie Volunteer Police	0.056%	1,982	(2,828)	(1,828)	(699)	-	(3,373)
941534	Hughes Volunteer Fire	0.203%	(994)	(12,097)	(6,626)	(2,532)	-	(22,249)
941524	Hughes Volunteer Police	0.014%	204	(723)	(450)	(172)	-	(1,141)
951234	Humphrey Volunteer Fire	0.178%	5,857	(9,161)	(5,798)	(2,216)	-	(11,318)
951224	Humphrey Volunteer Police	0.013%	110	(724)	(435)	(166)	-	(1,215)
971734	Huntington Volunteer Fire	0.177%	5,668	(6,472)	(5,775)	(2,207)	-	(8,786)
971724	Huntington Volunteer Police	0.014%	104	(704)	(446)	(170)	-	(1,216)
962834	Huntsville Volunteer Fire	0.272%	3,680	(18,257)	(8,860)	(3,386)	-	(26,823)
962824	Huntsville Volunteer Police	0.000%	(3,719)	(1,406)	-	-	-	(5,125)
981434	Huttig Volunteer Fire	0.208%	10,761	(7,675)	(6,782)	(2,592)	-	(6,288)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

		Schedule of Deferred Inflows and Outflows						
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
1001434	Imboden Volunteer Fire	0.164%	\$ (5,464)	\$ (12,682)	\$ (5,340)	\$ (2,041)	\$ -	\$ (25,527)
1003034	Inspiration Point Rural Fire Protection District	0.111%	(2,977)	(9,768)	(3,620)	(1,383)	-	(17,748)
1006534	Ione Community Fire	0.046%	(6,458)	(7,491)	(1,490)	(570)	-	(16,009)
1031634	Jasper Volunteer Fire	0.122%	5,267	(7,862)	(3,969)	(1,517)	-	(8,081)
1030834	Johnson County Rfd #1	0.289%	11,148	(11,857)	(9,414)	(3,597)	-	(13,720)
1032434	Johnson County Rfd #2	0.167%	(4,177)	(11,165)	(5,441)	(2,079)	-	(22,862)
1034034	Johnson County Rfd #4	0.149%	66	(9,308)	(4,846)	(1,852)	-	(15,940)
1035934	Johnson County Rfd #5	0.096%	5,222	452	(3,118)	(1,192)	-	1,364
1037534	Johnson County Rfd #7	0.054%	(11,472)	(8,518)	(1,769)	(676)	-	(22,435)
1041334	Johnson County Rfd #8	0.289%	1,724	(16,068)	(9,425)	(3,602)	-	(27,371)
1038334	Johnson Volunteer Fire	0.173%	(8,470)	(14,987)	(5,623)	(2,149)	-	(31,229)
1040534	Joiner Volunteer Fire	0.183%	1,354	(10,290)	(5,946)	(2,272)	-	(17,154)
1050224	Jonesboro Volunteer Police	0.301%	48,560	13,136	(9,793)	(3,742)	-	48,161
1052934	Joplin Volunteer Fire	0.206%	(589)	(11,911)	(6,693)	(2,558)	-	(21,751)
1058834	Judsonia Volunteer Fire	0.329%	12,188	(10,041)	(10,726)	(4,099)	-	(12,678)
1058824	Judsonia Volunteer Police	0.056%	(2,379)	(5,557)	(1,814)	(693)	-	(10,443)
1061834	Junction City Volunteer Fire	0.233%	10,969	(13,449)	(7,581)	(2,897)	-	(12,958)
1061824	Junction City Volunteer Police	0.000%	(2,265)	(1,406)	-	-	-	(3,671)
1070734	Keiser Volunteer Fire	0.218%	(724)	(12,733)	(7,098)	(2,713)	-	(23,268)
1080434	Kensett Volunteer Fire	0.205%	14,527	(5,095)	(6,682)	(2,554)	-	196
1080424	Kensett Volunteer Police	0.074%	10,406	(285)	(2,408)	(920)	-	6,793
1081234	Keo Volunteer Fire	0.082%	1,401	(2,836)	(2,676)	(1,023)	-	(5,134)
1085534	Knoxville Volunteer Fire	0.054%	(589)	(4,265)	(1,754)	(670)	-	(7,278)
1087134	Krooked Kreek Volunteer Fire	0.301%	11,559	(14,134)	(9,811)	(3,749)	-	(16,135)
1100234	Lake City Volunteer Fire	0.469%	21,906	(12,866)	(15,260)	(5,831)	-	(12,051)
1104034	Lake Hamilton Fire Protection District	0.251%	(3,050)	(15,317)	(8,176)	(3,124)	-	(29,667)
1106134	Lake Maumelle Area Rfd	0.270%	(105)	(14,286)	(8,786)	(3,357)	-	(26,534)
1108834	Lake Norrell Area Fire Protection District	0.151%	1,165	(7,753)	(4,906)	(1,875)	-	(13,369)
1120734	Lake Village Volunteer Fire	0.286%	2,025	(14,864)	(9,328)	(3,565)	-	(25,732)
1120724	Lake Village Volunteer Police	0.014%	84	(710)	(442)	(169)	-	(1,237)
1111824	Lakeview Volunteer Police	0.027%	186	(1,409)	(892)	(341)	-	(2,456)
1122334	Lakeway Rural Volunteer Fire	0.110%	11,020	(6,996)	(3,568)	(1,363)	-	(907)
1086334	Lamar Volunteer Fire	0.149%	(1,360)	(14,871)	(4,854)	(1,855)	-	(22,940)
1126634	Landis Volunteer Fire	0.260%	1,883	(10,756)	(8,462)	(3,234)	-	(20,569)
1130434	Lavaca Volunteer Fire	0.196%	(1,566)	(13,648)	(6,385)	(2,440)	-	(24,039)
1130424	Lavaca Volunteer Police	0.041%	(2,045)	(3,562)	(1,349)	(516)	-	(7,472)
1132034	Lawson-Urbana Volunteer Fire	0.110%	(5,933)	(10,053)	(3,568)	(1,363)	-	(20,917)
1133934	Lazy Acres Volunteer Fire	0.068%	(1,673)	(4,881)	(2,230)	(852)	-	(9,636)
1140134	Leachville Volunteer Fire	0.276%	125	(15,393)	(8,983)	(3,433)	-	(27,684)
1140124	Leachville Volunteer Police	0.013%	46	(724)	(435)	(166)	-	(1,279)
1143634	Lead Hill Volunteer Fire	0.178%	1,356	(9,167)	(5,794)	(2,214)	-	(15,819)
1150934	Lepanto Volunteer Fire	0.275%	1,712	(12,644)	(8,960)	(3,424)	-	(23,316)
1151734	Leslie Volunteer Fire	0.152%	2,175	(6,285)	(4,935)	(1,886)	-	(10,931)
1152534	Lewisville Volunteer Fire	0.205%	5	(10,571)	(6,690)	(2,556)	-	(19,812)
1153334	Liberty Volunteer Fire	0.082%	619	(4,264)	(2,676)	(1,023)	-	(7,344)
1161434	Lincoln Volunteer Fire	0.295%	18,475	(12,987)	(9,611)	(3,673)	-	(7,796)
1161424	Lincoln Volunteer Police	0.054%	(2,025)	(4,337)	(1,747)	(667)	-	(8,776)
1164934	Linwood-Moscow Volunteer Fire	0.165%	2,843	(8,419)	(5,374)	(2,054)	-	(13,004)
1157634	Little Flock Volunteer Fire	0.219%	5,404	(10,005)	(7,143)	(2,730)	-	(14,474)
1157624	Little Flock Volunteer Police	0.026%	90	(1,460)	(862)	(329)	-	(2,561)
1170334	Lockesburg Volunteer Fire	0.384%	9,869	(12,965)	(12,491)	(4,773)	-	(20,360)
1175434	London Rural Volunteer Fire	0.261%	2,231	(10,649)	(8,503)	(3,249)	-	(20,170)
1176234	Lone Rock Volunteer Fire	0.081%	(7,347)	(5,654)	(2,650)	(1,013)	-	(16,664)
1180034	Lonoke Volunteer Fire	0.246%	(1,334)	(12,723)	(8,020)	(3,065)	-	(25,142)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					Total
			2026	2027	2028	2029	Thereafter	
1185134	Louann Volunteer Fire	0.084%	\$ (1,919)	\$ (4,121)	\$ (2,746)	\$ (1,050)	\$ -	\$ (9,836)
1190834	Lowell Volunteer Fire	0.012%	742	644	(405)	(155)	-	826
1190824	Lowell Volunteer Police	0.043%	(666)	(2,017)	(1,416)	(541)	-	(4,640)
1193234	Lurton-Pelser Volunteer Fire	0.245%	33,845	(3,152)	(7,983)	(3,051)	-	19,659
1195934	Luxora Volunteer Fire	0.153%	1,537	(7,631)	(4,976)	(1,902)	-	(12,972)
1199134	Lynne Volunteer Fire	0.165%	1,212	(8,639)	(5,359)	(2,048)	-	(14,834)
1209234	Magazine Volunteer Fire	0.055%	423	(2,820)	(1,784)	(682)	-	(4,863)
1214934	Magnet Cove Volunteer Fire	0.172%	4,572	(6,729)	(5,589)	(2,136)	-	(9,882)
1218134	Magnolia Volunteer Fire	0.110%	107	(4,293)	(3,568)	(1,363)	-	(9,117)
1218124	Magnolia Volunteer Police	0.068%	(10,597)	(7,877)	(2,230)	(852)	-	(21,556)
1229734	Malvern Volunteer Fire	0.084%	4,591	(2,819)	(2,720)	(1,040)	-	(1,988)
1239434	Mammoth Spring Volunteer Fire	0.178%	6,423	(5,101)	(5,812)	(2,221)	-	(6,711)
1248334	Manila Volunteer Fire	0.396%	16,522	(16,285)	(12,881)	(4,922)	-	(17,566)
1248324	Manila Volunteer Police	0.002%	393	127	(74)	(28)	-	418
1258034	Mansfield Volunteer Fire	0.123%	7,538	(2,277)	(4,010)	(1,532)	-	(281)
1263734	Marble Volunteer Fire	0.055%	423	(2,819)	(1,784)	(682)	-	(4,862)
1268834	Marianna Volunteer Fire	0.273%	8,251	(12,826)	(8,875)	(3,391)	-	(16,841)
1268824	Marianna Volunteer Police	0.001%	157	51	(30)	(11)	-	167
1278534	Marion Volunteer Fire	0.387%	(8,116)	(20,831)	(12,610)	(4,819)	-	(46,376)
1278524	Marion Volunteer Police	0.259%	(593)	(10,805)	(8,440)	(3,225)	-	(23,063)
1288234	Marked Tree Volunteer Fire	0.271%	7,931	(12,689)	(8,826)	(3,373)	-	(16,957)
1288224	Marked Tree Volunteer Police	0.002%	185	120	(71)	(27)	-	207
1297134	Marmaduke Volunteer Fire	0.206%	2,601	(6,418)	(6,723)	(2,569)	-	(13,109)
1297124	Marmaduke Volunteer Police	0.030%	(1,567)	(2,681)	(977)	(374)	-	(5,599)
1305634	Marshall Volunteer Fire	0.163%	3,910	(5,868)	(5,300)	(2,025)	-	(9,283)
1305624	Marshall Volunteer Police	0.055%	7,102	1,235	(1,802)	(689)	-	5,846
1308034	Marvell Volunteer Fire	0.246%	1,906	(12,685)	(8,027)	(3,068)	-	(21,874)
1308024	Marvell Volunteer Police	0.014%	103	(704)	(446)	(170)	-	(1,217)
1318834	Maumelle Volunteer Fire	0.068%	(881)	(3,585)	(2,230)	(852)	-	(7,548)
1324234	Mayflower Volunteer Fire	0.233%	(1,045)	(12,317)	(7,600)	(2,904)	-	(23,866)
1324224	Mayflower Volunteer Police	0.000%	-	-	-	-	-	-
1326934	Maynard Volunteer Fire	0.168%	(385)	(9,673)	(5,456)	(2,085)	-	(17,599)
1328534	Mccrory Volunteer Fire	0.316%	7,025	(13,516)	(10,302)	(3,937)	-	(20,730)
1328524	Mccrory Volunteer Police	0.000%	-	-	-	-	-	-
1338234	Mcgehee Volunteer Fire	0.157%	(4,140)	(8,832)	(5,125)	(1,958)	-	(20,055)
1347134	Mcneil Volunteer Fire	0.194%	1,727	(9,661)	(6,307)	(2,410)	-	(16,651)
1358734	Mcrae Volunteer Fire	0.140%	5,814	(6,902)	(4,545)	(1,737)	-	(7,370)
1358724	Mcrae Volunteer Police	0.000%	(25)	-	-	-	-	(25)
1368434	Melbourne Volunteer Fire	0.177%	2,278	(9,206)	(5,772)	(2,206)	-	(14,906)
1371434	Melrose Volunteer Fire	0.070%	4,676	846	(2,289)	(875)	-	2,358
1377334	Mena Volunteer Fire	0.272%	1,054	(15,584)	(8,871)	(3,390)	-	(26,791)
1384634	Midland Volunteer Fire	0.162%	(24)	(9,930)	(5,270)	(2,014)	-	(17,238)
1386234	Milo Volunteer Fire	0.201%	733	(10,820)	(6,545)	(2,501)	-	(19,133)
1388934	Mineral Springs Volunteer Fire	0.137%	(1,770)	(7,010)	(4,460)	(1,704)	-	(14,944)
1388924	Mineral Springs Volunteer Police	0.014%	(2,121)	(2,111)	(446)	(170)	-	(4,848)
1398634	Monette Volunteer Fire	0.314%	(30)	(17,622)	(10,239)	(3,913)	-	(31,804)
1398624	Monette Volunteer Police	0.000%	(247)	(489)	-	-	-	(736)
1408734	Monticello Volunteer Fire	0.125%	1,266	(3,673)	(4,081)	(1,559)	-	(8,047)
1418434	Montrose Volunteer Fire	0.042%	(3,906)	(2,076)	(1,360)	(520)	-	(7,862)
1421434	Morning Star Fpa	0.224%	(4,853)	(13,822)	(7,284)	(2,784)	-	(28,743)
1422234	Morning Star Volunteer Fire	0.109%	749	(5,669)	(3,549)	(1,356)	-	(9,825)
1425734	Moro Volunteer Fire	0.041%	(1,075)	(2,115)	(1,338)	(511)	-	(5,039)
1427334	Morrilton Volunteer Fire	0.370%	6,610	(15,091)	(12,063)	(4,610)	-	(25,154)
1428134	Morrilton Volunteer Fire	0.163%	5,306	(6,179)	(5,318)	(2,032)	-	(8,223)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					Total
			2026	2027	2028	2029	Thereafter	
1430334	Morrow Volunteer Fire	0.150%	\$ (465)	\$ (7,919)	\$ (4,880)	\$ (1,865)	\$ -	\$ (15,129)
1433834	Mount Holly Volunteer Fire	0.205%	(2,990)	(13,404)	(6,664)	(2,546)	-	(25,604)
1448634	Mount Ida Volunteer Fire	0.287%	5,170	(11,956)	(9,362)	(3,577)	-	(19,725)
1438934	Mountain Home Volunteer Fire	0.196%	6,514	(6,904)	(6,388)	(2,441)	-	(9,219)
1438924	Mountain Home Volunteer Police	0.083%	2,909	(2,834)	(2,691)	(1,028)	-	(3,644)
1447824	Mountain Pine Volunteer Police	0.017%	(826)	(443)	(543)	(207)	-	(2,019)
1452434	Mountain View Volunteer Fire	0.290%	(6,892)	(18,935)	(9,429)	(3,603)	-	(38,859)
1452424	Mountain View Volunteer Police	0.013%	(792)	(2,118)	(427)	(163)	-	(3,500)
1436234	Mountainburg Volunteer Fire	0.299%	(10,099)	(14,520)	(9,722)	(3,715)	-	(38,056)
1436224	Mountainburg Volunteer Police	0.000%	(1,430)	-	-	-	-	(1,430)
1449434	Mt Judea Area Volunteer Fire	0.343%	5,019	(16,217)	(11,183)	(4,273)	-	(26,654)
1457524	Mulberry Police	0.001%	(2,555)	57	(33)	(13)	-	(2,544)
1457534	Mulberry Volunteer Fire	0.280%	(10,247)	(22,428)	(9,109)	(3,481)	-	(45,265)
1467234	Murfreesboro Volunteer Fire	0.178%	1,378	(9,161)	(5,798)	(2,216)	-	(15,797)
1487734	Nashville Volunteer Fire	0.260%	(4,553)	(14,808)	(8,481)	(3,241)	-	(31,083)
1490734	Natural Dam Volunteer Fire	0.055%	1,789	(2,819)	(1,784)	(682)	-	(3,496)
1493134	New Blaine Rural Volunteer Fire	0.195%	2,069	(9,896)	(6,348)	(2,426)	-	(16,601)
1497434	Newark Volunteer Fire	0.221%	(6,917)	(13,985)	(7,202)	(2,752)	-	(30,856)
1497424	Newark Volunteer Police	0.014%	1,585	(704)	(446)	(170)	-	265
1499034	Newcastle Rural Volunteer Fire	0.084%	(5,682)	(8,381)	(2,750)	(1,051)	-	(17,864)
1506734	Newport Volunteer Fire	0.083%	(1,299)	(5,511)	(2,713)	(1,037)	-	(10,560)
1506724	Newport Volunteer Police	0.015%	1,638	(764)	(476)	(182)	-	216
1508334	Nimrod/Aplin Volunteer Fire	0.137%	1,059	(7,047)	(4,460)	(1,704)	-	(12,152)
1509134	Nob Hill Volunteer Fire	0.233%	(8,098)	(13,264)	(7,581)	(2,897)	-	(31,840)
1516429	Norfolk Volunteer Police	0.037%	1,757	(1,878)	(1,189)	(454)	-	(1,764)
1515634	Norman Volunteer Fire	0.222%	13,143	(4,337)	(7,217)	(2,758)	-	(1,169)
1517234	Norphlet Volunteer Fire	0.246%	6,268	(9,954)	(8,016)	(3,063)	-	(14,765)
1517224	Norphlet Volunteer Police	0.014%	104	(704)	(446)	(170)	-	(1,216)
1525334	North Crossett Volunteer Fire	0.149%	1,719	(6,502)	(4,857)	(1,856)	-	(11,496)
1536924	North Little Rock Volunteer Police	0.014%	2,350	739	(446)	(170)	-	2,473
1540734	North Pulaski Fpd	0.235%	(412)	(13,481)	(7,641)	(2,920)	-	(24,454)
1522934	Northeast Benton Co.	0.532%	4,096	(28,987)	(17,322)	(6,620)	-	(48,833)
1528834	Northeast Greene County Fire District	0.164%	(121)	(8,458)	(5,352)	(2,045)	-	(15,976)
1524534	Northeast Lakeside Volunteer Fire	0.175%	(41)	(10,836)	(5,697)	(2,177)	-	(18,751)
1526134	Northeast Saline County Fire	0.121%	(10,267)	(10,640)	(3,932)	(1,503)	-	(26,342)
1531834	Northside Volunteer Fire	0.068%	(965)	(3,523)	(2,230)	(852)	-	(7,570)
1529634	Northside Volunteer Fire	0.125%	(4,794)	(9,103)	(4,058)	(1,551)	-	(19,506)
1547434	Oak Grove Fire Protection Dist. #25	0.151%	(8,435)	(9,116)	(4,902)	(1,873)	-	(24,326)
1546634	Oak Grove Volunteer Fire	0.273%	4,045	(12,764)	(8,875)	(3,391)	-	(20,985)
1520234	Oil Trough Volunteer Fire	0.218%	5,260	(7,108)	(7,098)	(2,713)	-	(11,659)
1555534	Ola Volunteer Fire	0.177%	2,622	(9,213)	(5,768)	(2,204)	-	(14,563)
1555524	Ola Volunteer Police	0.015%	(1,073)	(649)	(479)	(183)	-	(2,384)
1566034	Oppelo Volunteer Fire	0.206%	6,942	(6,334)	(6,708)	(2,563)	-	(8,663)
1566024	Oppelo Volunteer Police	0.000%	(5,381)	(4,401)	-	-	-	(9,782)
1576834	Osceola Volunteer Fire	0.165%	6,245	(7,023)	(5,389)	(2,059)	-	(8,226)
1576824	Osceola Volunteer Police	0.041%	(1,858)	(3,423)	(1,338)	(511)	-	(7,130)
1579234	Ouachita Co Fd #1	0.137%	5,426	(4,405)	(4,460)	(1,704)	-	(5,143)
1580634	Ouachita Volunteer Fire	0.164%	2,536	(8,458)	(5,352)	(2,045)	-	(13,319)
1582234	Oxley Volunteer Fire	0.055%	424	(2,819)	(1,784)	(682)	-	(4,861)
1585734	Ozark Volunteer Fire	0.185%	(5,164)	(10,222)	(6,035)	(2,306)	-	(23,727)
1585724	Ozark Volunteer Police	0.096%	8,797	(746)	(3,133)	(1,197)	-	3,721
1599734	Pangburn Volunteer Fire	0.415%	(5,108)	(26,649)	(13,505)	(5,161)	-	(50,423)
1599724	Pangburn Volunteer Police	0.000%	(682)	(1,358)	-	-	-	(2,040)
1616034	Paragould Volunteer Fire	0.066%	(9,344)	(8,052)	(2,156)	(824)	-	(20,376)

Volunteer Service

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Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					Total
			2026	2027	2028	2029	Thereafter	
1616024	Paragould Volunteer Police	0.068%	\$ (876)	\$ (3,537)	\$ (2,222)	\$ (849)	\$ -	\$ (7,484)
1624134	Paris Volunteer Fire	0.219%	1,733	(11,252)	(7,135)	(2,727)	-	(19,381)
1626834	Parkin Volunteer Fire	0.088%	224	1,672	(2,880)	(1,101)	-	(2,085)
1619534	Parthenon Volunteer Fire	0.233%	8,918	(9,303)	(7,581)	(2,897)	-	(10,863)
1623334	Patterson Volunteer Fire	0.137%	124	(8,478)	(4,460)	(1,704)	-	(14,518)
1623324	Patterson Volunteer Police	0.001%	(2,121)	(1,423)	(26)	(10)	-	(3,580)
1627634	Pea Ridge Volunteer Fire	0.194%	(301)	(8,607)	(6,329)	(2,419)	-	(17,656)
1627624	Pea Ridge Volunteer Police	0.068%	3,384	(805)	(2,211)	(845)	-	(477)
1629234	Peel Volunteer Fire & Rescue	0.165%	(3,664)	(9,762)	(5,389)	(2,059)	-	(20,874)
1628434	Perla Volunteer Fire	0.082%	(2,933)	(5,512)	(2,676)	(1,023)	-	(12,144)
1631434	Perryville Volunteer Fire	0.245%	19,277	(2,019)	(7,994)	(3,055)	-	6,209
1631424	Perryville Volunteer Police	0.013%	1,832	(125)	(427)	(163)	-	1,117
1633034	Philadelphia Volunteer Fire	0.096%	(6,068)	(9,212)	(3,114)	(1,190)	-	(19,584)
1635734	Piggott Volunteer Fire	0.301%	354	(15,702)	(9,796)	(3,744)	-	(28,888)
1646224	Pine Bluff Volunteer Police	0.111%	2,480	(5,568)	(3,609)	(1,379)	-	(8,076)
1648934	Pine Ridge Volunteer Fire	0.068%	530	(3,524)	(2,230)	(852)	-	(6,076)
1649734	Pine Village Volunteer Fire	0.178%	7,536	(1,153)	(5,798)	(2,216)	-	(1,631)
1651934	Pineville Volunteer Fire	0.258%	6,166	(15,265)	(8,399)	(3,210)	-	(20,708)
1652734	Piney Point Volunteer Fire	0.245%	2,919	(15,568)	(7,987)	(3,052)	-	(23,688)
1657834	Plainview Volunteer Fire	0.222%	1,939	(11,124)	(7,225)	(2,761)	-	(19,171)
1644634	Pleasant Plains Volunteer Fire	0.219%	(2,249)	(15,484)	(7,121)	(2,721)	-	(27,575)
1655134	Plumerville Volunteer Fire	0.218%	6,016	(8,526)	(7,113)	(2,718)	-	(12,341)
1665934	Pocahontas Volunteer Fire	0.290%	8,896	(13,438)	(9,440)	(3,607)	-	(17,589)
1665924	Pocahontas Volunteer Police	0.083%	1,370	(2,954)	(2,706)	(1,034)	-	(5,324)
1667534	Ponca Volunteer Fire	0.139%	3,543	(5,590)	(4,512)	(1,724)	-	(8,283)
1671334	Portland Volunteer Fire	0.069%	2,776	(2,142)	(2,237)	(855)	-	(2,458)
1671324	Portland Volunteer Police	0.000%	(88)	-	-	-	-	(88)
1668334	Pottsville Volunteer Fire	0.149%	(4,288)	(9,454)	(4,868)	(1,860)	-	(20,470)
1668324	Pottsville Volunteer Police	0.041%	(2,743)	(4,927)	(1,338)	(511)	-	(9,519)
1675634	Prairie Grove Volunteer Fire	0.286%	17,481	(5,321)	(9,324)	(3,563)	-	(727)
1675624	Prairie Grove Volunteer Police	0.082%	1,857	(4,264)	(2,676)	(1,023)	-	(6,106)
1679934	Prescott Volunteer Fire	0.096%	741	(4,933)	(3,122)	(1,193)	-	(8,507)
1685334	Pulaski Co Volunteer Fire	0.041%	317	(2,116)	(1,338)	(511)	-	(3,648)
1691834	Pyatt Rural Fire & Def Assoc	0.113%	(775)	(6,859)	(3,683)	(1,407)	-	(12,724)
1692634	Quail Creek Volunteer Fire	0.111%	11,962	1,028	(3,605)	(1,378)	-	8,007
1693434	Quitman Volunteer Fire	0.178%	2,763	(9,285)	(5,790)	(2,213)	-	(14,525)
1695034	Ravenden Volunteer Fire	0.192%	5,851	(7,225)	(6,244)	(2,386)	-	(10,004)
1704334	Rector Volunteer Fire	0.287%	6,475	(14,819)	(9,362)	(3,577)	-	(21,283)
1704324	Rector Volunteer Police	0.013%	(1,437)	(737)	(427)	(163)	-	(2,764)
1713234	Redfield Volunteer Fire	0.353%	4,074	(17,255)	(11,484)	(4,388)	-	(29,053)
1713224	Redfield Volunteer Police	0.013%	(2,171)	(2,148)	(439)	(168)	-	(4,926)
1715934	Richwood Volunteer Fire	0.068%	529	(3,524)	(2,230)	(852)	-	(6,077)
1714034	Rison Volunteer Fire	0.270%	3,825	(14,991)	(8,782)	(3,356)	-	(23,304)
1716734	Riverdale Volunteer Fire	0.041%	(1,896)	(3,497)	(1,338)	(511)	-	(7,242)
1721334	Rockport Volunteer Fire	0.055%	(6,144)	(6,818)	(1,784)	(682)	-	(15,428)
1720524	Rockport Volunteer Police	0.014%	1,485	(704)	(446)	(170)	-	165
1722134	Rocky Branch Volunteer Fire	0.192%	(4,309)	(12,701)	(6,258)	(2,392)	-	(25,660)
1726434	Rondo Volunteer Fire	0.014%	104	(704)	(446)	(170)	-	(1,216)
1729934	Rose Bud Volunteer Fire	0.232%	4,477	(12,032)	(7,552)	(2,886)	-	(17,993)
1730234	Ross Van Ness - Wellford Volunteer Fire	0.233%	1,760	(11,994)	(7,574)	(2,894)	-	(20,702)
1727234	Round Mountain Volunteer Fire	0.261%	734	(13,290)	(8,511)	(3,252)	-	(24,319)
1731034	Ruddell Hill Volunteer Fire	0.082%	(3,753)	(4,228)	(2,676)	(1,023)	-	(11,680)
1728034	Rudd'S Crossing Volunteer Fire	0.164%	12,220	(1,793)	(5,352)	(2,045)	-	3,030
1732034	Runyan Acres Volunteer Fire Department Fire	0.196%	6,941	(8,328)	(6,392)	(2,443)	-	(10,222)

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows					
			2026	2027	2028	2029	Thereafter	Total
1732934	Russell Volunteer Fire	0.177%	\$ 6,744	\$ (9,193)	\$ (5,779)	\$ (2,208)	\$ -	\$ (10,436)
1753134	Salem Volunteer Fire	0.151%	(11,364)	(7,631)	(4,906)	(1,875)	-	(25,776)
1755834	Salem-Saline County Volunteer	0.315%	(9,650)	(24,940)	(10,250)	(3,917)	-	(48,757)
1757434	Saratoga Volunteer Fire	0.027%	211	(1,409)	(892)	(341)	-	(2,431)
1758234	Sardis Fire Protection District	0.258%	2,440	(9,421)	(8,399)	(3,210)	-	(18,590)
1760434	Scotland Area Fire & Emergency	0.276%	(111)	(18,303)	(8,997)	(3,438)	-	(30,849)
1761234	Scott Volunteer Fire	0.097%	(3,243)	(7,497)	(3,174)	(1,213)	-	(15,127)
1762034	Scranton Rural Volunteer Fire	0.210%	(1,202)	(11,650)	(6,853)	(2,619)	-	(22,324)
1797334	Se Jefferson Co Volunteer Fire	0.084%	(7,114)	(8,241)	(2,739)	(1,047)	-	(19,141)
1763934	Searcy Volunteer Fire	0.027%	211	(1,409)	(892)	(341)	-	(2,431)
1763924	Searcy Volunteer Police	0.138%	1,989	(5,591)	(4,504)	(1,721)	-	(9,827)
1764734	Sedgwick Fire Improvement Dist	0.068%	(952)	(3,523)	(2,230)	(852)	-	(7,557)
1769834	Shady Grove Fire & Rescue	0.096%	(538)	(4,934)	(3,122)	(1,193)	-	(9,787)
1766334	Shannon Hills Volunteer Fire	0.125%	(8,299)	(10,636)	(4,084)	(1,561)	-	(24,580)
1765524	Shannon Hills Volunteer Police	0.054%	(2,483)	(2,838)	(1,773)	(677)	-	(7,771)
1767134	Shaw Volunteer Fire Protection	0.127%	(4,341)	(3,278)	(4,133)	(1,579)	-	(13,331)
1774434	Sheridan Volunteer Fire	0.387%	15,004	(7,674)	(12,617)	(4,822)	-	(10,109)
1778724	Sherwood Volunteer Police	0.066%	3,776	(2,318)	(2,163)	(827)	-	(1,532)
1783334	Siloam Springs Volunteer Fire	0.032%	(7,090)	(5,305)	(1,052)	(402)	-	(13,849)
1783324	Siloam Springs Volunteer Police	0.042%	3,488	(1,916)	(1,383)	(528)	-	(339)
1788434	Sixth District Volunteer Fire	0.274%	6,459	(11,455)	(8,919)	(3,408)	-	(17,323)
1793034	Smackover Volunteer Fire	0.235%	22	(13,150)	(7,656)	(2,926)	-	(23,710)
1793024	Smackover Volunteer Police	0.001%	217	71	(41)	(16)	-	231
1792234	Smyrna Volunteer Fire	0.068%	(3,513)	(3,609)	(2,230)	(852)	-	(10,204)
1794934	Snowball Volunteer Fire	0.178%	1,414	(9,162)	(5,798)	(2,216)	-	(15,762)
1795734	South Carroll Co Fire Assoc	0.205%	2,255	(9,349)	(6,690)	(2,556)	-	(16,340)
1802334	South Greene County Volunteer Fire	0.177%	(1,602)	(9,286)	(5,768)	(2,204)	-	(18,860)
1800734	South Mountain Volunteer Fire	0.041%	(3,384)	(3,532)	(1,338)	(511)	-	(8,765)
1796534	Southbend Volunteer Fire	0.191%	(5,357)	(14,014)	(6,214)	(2,375)	-	(27,960)
1805834	Southridge Volunteer Fire	0.177%	(4,568)	(9,239)	(5,753)	(2,198)	-	(21,758)
1801534	Southside Volunteer Fire	0.368%	1,759	(15,101)	(11,978)	(4,577)	-	(29,897)
1798134	Sparkman Volunteer Fire	0.177%	2,009	(5,080)	(5,768)	(2,204)	-	(11,043)
1798124	Sparkman Volunteer Police	0.000%	-	-	-	-	-	-
1833334	St. Francis Volunteer Fire	0.192%	15,423	(11,260)	(6,244)	(2,386)	-	(4,467)
1813934	Stamps Volunteer Fire	0.245%	(28)	(12,787)	(7,968)	(3,045)	-	(23,828)
1824434	Star City Volunteer Fire	0.110%	(27,700)	(23,123)	(3,568)	(1,363)	-	(55,754)
1824424	Star City Volunteer Police	0.027%	(1,194)	(1,409)	(892)	(341)	-	(3,836)
1828734	Stephens Volunteer Fire	0.139%	1,453	(6,920)	(4,534)	(1,733)	-	(11,734)
1837634	Strawberry Volunteer Fire	0.192%	2,876	(7,177)	(6,244)	(2,386)	-	(12,931)
1839234	Strickler Volunteer Fire	0.124%	396	(7,606)	(4,055)	(1,549)	-	(12,814)
1843034	Strong Volunteer Fire	0.192%	1,482	(9,867)	(6,244)	(2,386)	-	(17,015)
1843024	Strong Volunteer Police	0.000%	(63)	-	-	-	-	(63)
1854624	Stuttgart Police	0.096%	2,061	(4,953)	(3,111)	(1,189)	-	(7,192)
1854634	Stuttgart Volunteer Fire	0.041%	(8,035)	(2,116)	(1,338)	(511)	-	(12,000)
1872434	Sulphur Rock Area Volunteer Fire	0.123%	(1,298)	(7,798)	(4,014)	(1,534)	-	(14,644)
1873234	Sulphur Springs Volunteer Fire	0.066%	1,447	(3,665)	(2,133)	(815)	-	(5,166)
1873224	Sulphur Springs Volunteer Police	0.040%	120	(2,177)	(1,301)	(497)	-	(3,855)
1874034	Summit Volunteer Fire	0.289%	9,076	(10,537)	(9,399)	(3,592)	-	(14,452)
1877534	Sunnyland Rural Volunteer Fire	0.107%	(1,772)	(7,173)	(3,493)	(1,335)	-	(13,773)
1878334	Sunset Rural Volunteer Fire	0.121%	619	(6,450)	(3,951)	(1,510)	-	(11,292)
1879134	Swifton Volunteer Fire	0.219%	1,712	(11,269)	(7,139)	(2,728)	-	(19,424)
1879124	Swifton Volunteer Police	0.000%	(19)	(36)	-	-	-	(55)
1882134	Taylor Volunteer Fire	0.083%	(4,627)	(8,452)	(2,702)	(1,032)	-	(16,813)
1892924	Texarkana Volunteer Police	0.000%	-	-	-	-	-	-

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

Employer ID	Employer	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows						Total
			2026	2027	2028	2029	Thereafter		
1895334	Thornton Volunteer Fire	0.204%	\$ 5,758	\$ (7,860)	\$ (6,637)	\$ (2,536)	\$ -	\$ (11,275)	
1903834	Tillar Volunteer Fire	0.179%	159	(9,038)	(5,820)	(2,224)	-	(16,923)	
1904834	Timbo Volunteer Fire	0.276%	448	(12,408)	(9,005)	(3,441)	-	(24,406)	
1906234	Tinsman Volunteer Fire	0.096%	699	(4,946)	(3,114)	(1,190)	-	(8,551)	
1909734	Tontitown Area Volunteer Fire	0.190%	1,912	(8,531)	(6,180)	(2,362)	-	(15,161)	
1908934	Tontitown Volunteer Fire	0.164%	4,612	(15,788)	(5,348)	(2,044)	-	(18,568)	
1908924	Tontitown Volunteer Police	0.152%	2,804	(7,633)	(4,954)	(1,893)	-	(11,676)	
377824	Town Of Concord Police	0.055%	423	(2,818)	(1,784)	(682)	-	(4,861)	
1776034	Town Of Sherrill Vfd	0.096%	(1,485)	(6,341)	(3,122)	(1,193)	-	(12,141)	
1831734	Town Of St. Charles Volunteer Fire	0.137%	1,059	(7,047)	(4,460)	(1,704)	-	(12,152)	
1912734	Tracy Area Volunteer Fire	0.113%	(1,485)	(5,718)	(3,664)	(1,400)	-	(12,267)	
1922434	Trumann Volunteer Fire	0.139%	1,401	(7,017)	(4,534)	(1,733)	-	(11,883)	
1922424	Trumann Volunteer Police	0.055%	425	(2,820)	(1,784)	(682)	-	(4,861)	
1931334	Tuckerman Volunteer Fire	0.219%	(2,559)	(11,453)	(7,147)	(2,731)	-	(23,890)	
1931324	Tuckerman Volunteer Police	0.000%	(1,417)	-	-	-	-	(1,417)	
1932134	Tull Fire & Rescue	0.164%	3,440	(9,875)	(5,352)	(2,045)	-	(13,832)	
1934834	Tumbling Shoals Ida Vfd	0.150%	24,524	5,659	(4,883)	(1,866)	-	23,434	
1935634	Turrell Volunteer Fire	0.041%	317	(2,115)	(1,338)	(511)	-	(3,647)	
1936434	Turtle Creek Volunteer Fire	0.287%	677	(14,813)	(9,358)	(3,576)	-	(27,070)	
1937234	Tyronza Volunteer Fire	0.245%	6,245	(10,084)	(7,983)	(3,051)	-	(14,873)	
1937224	Tyronza Volunteer Police	0.025%	1,258	(1,591)	(829)	(317)	-	(1,479)	
1938034	Umpire Volunteer Fire	0.149%	7,621	(957)	(4,854)	(1,855)	-	(45)	
1938634	Upper White Oak Lake Vfd Fire	0.121%	5,810	(2,238)	(3,947)	(1,508)	-	(1,883)	
1939934	Valley Springs Volunteer Fire	0.131%	(3,669)	(8,687)	(4,259)	(1,628)	-	(18,243)	
1941024	Van Buren Volunteer Police	0.083%	(4,261)	(5,571)	(2,706)	(1,034)	-	(13,572)	
1942934	Vandervoort Rural Volunteer Fire	0.151%	1,165	(7,754)	(4,906)	(1,875)	-	(13,370)	
1944534	Velvet Ridge Fire Protection District	0.221%	2,577	(12,641)	(7,210)	(2,755)	-	(20,029)	
1952634	Vilonia Volunteer Fire	0.301%	(4,210)	(16,917)	(9,793)	(3,742)	-	(34,662)	
1952624	Vilonia Volunteer Police	0.014%	104	(704)	(446)	(170)	-	(1,216)	
1961534	Viola Volunteer Fire	0.121%	459	(6,635)	(3,936)	(1,504)	-	(11,616)	
1982834	Wabbaseka Volunteer Fire	0.055%	(740)	(2,820)	(1,784)	(682)	-	(6,026)	
1991734	Waldo Volunteer Fire	0.055%	423	(2,819)	(1,784)	(682)	-	(4,862)	
1991724	Waldo Volunteer Police	0.041%	3,386	660	(1,338)	(511)	-	2,197	
2002834	Waldron Volunteer Fire	0.260%	4,238	(12,004)	(8,470)	(3,237)	-	(19,473)	
2011734	Walnut Ridge Volunteer Fire	0.176%	1,624	(10,610)	(5,716)	(2,184)	-	(16,886)	
2011724	Walnut Ridge Volunteer Police	0.027%	112	(1,441)	(873)	(334)	-	(2,536)	
2016834	Ward Volunteer Fire	0.169%	(7,846)	(17,770)	(5,489)	(2,098)	-	(33,203)	
2016824	Ward Volunteer Police	0.015%	302	(642)	(483)	(185)	-	(1,008)	
2021434	Warren Volunteer Fire	0.412%	(1,050)	(23,829)	(13,416)	(5,127)	-	(43,422)	
2031134	Washington Volunteer Fire	0.139%	(5,425)	(13,744)	(4,512)	(1,724)	-	(25,405)	
2034634	Water Valley Volunteer Fire	0.151%	1,088	(7,754)	(4,906)	(1,875)	-	(13,447)	
2035434	Watson Chapel Volunteer Fire	0.151%	(5,369)	(9,109)	(4,913)	(1,878)	-	(21,269)	
2036234	Wedington Volunteer Fire	0.356%	(3,766)	(19,774)	(11,591)	(4,430)	-	(39,561)	
2041934	Weiner Volunteer Fire	0.125%	(5,413)	(10,374)	(4,066)	(1,554)	-	(21,407)	
2041924	Weiner Volunteer Police	0.027%	3,069	(1,441)	(881)	(337)	-	410	
2048634	Wescon Volunteer Fire	0.242%	(2,646)	(14,475)	(7,875)	(3,009)	-	(28,005)	
2049434	Wesley Volunteer Fire	0.068%	1,383	(2,106)	(2,230)	(852)	-	(3,805)	
2050834	West Fork Volunteer Fire	0.363%	10,124	(13,833)	(11,826)	(4,519)	-	(20,054)	
2050824	West Fork Volunteer Police	0.095%	(226)	(6,428)	(3,085)	(1,179)	-	(10,918)	
2060524	West Memphis Volunteer Police	0.114%	(3,588)	(9,591)	(3,724)	(1,423)	-	(18,326)	
2065634	West Point Volunteer Fire	0.096%	739	(4,934)	(3,122)	(1,193)	-	(8,510)	
2066434	West Pulaski Volunteer Fire	0.721%	9,606	(30,226)	(23,491)	(8,977)	-	(53,088)	
2067234	Western Greene Co Fire	0.296%	1,436	(16,003)	(9,655)	(3,690)	-	(27,912)	
2068034	Western Grove Volunteer Fire	0.233%	(1,940)	(13,374)	(7,581)	(2,897)	-	(25,792)	

Volunteer Service

Schedule of Deferred Resources by Employer by Year as of December 31, 2025

			Schedule of Deferred Inflows and Outflows					
Employer ID	Employer	Employer Allocation Percentage	2026	2027	2028	2029	Thereafter	Total
2070234	Wheatley Volunteer Fire	0.108%	\$ 649	\$ (5,702)	\$ (3,531)	\$ (1,349)	\$ -	\$ (9,933)
2071034	Wheeler Volunteer Fire	0.164%	(17,141)	(18,098)	(5,348)	(2,044)	-	(42,631)
2079634	White Bluff-Rye Hill Volunteer Fire	0.273%	10,354	(4,395)	(8,893)	(3,399)	-	(6,333)
2081834	White Hall Volunteer Fire	0.196%	(3,597)	(12,638)	(6,388)	(2,441)	-	(25,064)
2081824	White Hall Volunteer Police	0.068%	441	(3,524)	(2,230)	(852)	-	(6,165)
2083434	Whitehouse Volunteer Fire	0.193%	(5,620)	(12,499)	(6,284)	(2,402)	-	(26,805)
2085034	Wickes Rvfd #2	0.124%	1,150	(6,280)	(4,051)	(1,548)	-	(10,729)
2088534	Williams Junction Volunteer Fire	0.115%	1,851	(5,315)	(3,757)	(1,436)	-	(8,657)
2090734	Wilmar Volunteer Fire	0.111%	399	(6,912)	(3,609)	(1,379)	-	(11,501)
2100834	Wilmot Volunteer Fire	0.149%	12,697	270	(4,857)	(1,856)	-	6,254
2100824	Wilmot Volunteer Police	0.000%	(13)	-	-	-	-	(13)
2109124	Wilson Police	0.041%	6,715	1,884	(1,345)	(514)	-	6,740
2109134	Wilson Volunteer Fire	0.108%	(1,637)	(7,230)	(3,531)	(1,349)	-	(13,747)
2110534	Wilton Volunteer Fire	0.110%	3,097	(4,317)	(3,583)	(1,369)	-	(6,172)
2111334	Winchester Volunteer Fire	0.096%	740	(4,933)	(3,122)	(1,193)	-	(8,508)
2102434	Woodlawn Volunteer Fire	0.166%	(5,655)	(10,998)	(5,411)	(2,068)	-	(24,132)
2115634	Wright-Pastoria Volunteer Fire	0.000%	(1)	-	-	-	-	(1)
2119934	Wynne Volunteer Fire	0.123%	(3,417)	(9,266)	(3,991)	(1,525)	-	(18,199)
2119924	Wynne Volunteer Police	0.055%	4,024	(1,426)	(1,784)	(682)	-	132
2129634	Y-City Volunteer Fire	0.082%	(8,314)	(9,938)	(2,676)	(1,023)	-	(21,951)
2139334	Yellville Volunteer Fire	0.164%	1,271	(8,458)	(5,352)	(2,045)	-	(14,584)
2143134	Zinc Volunteer Fire	0.164%	5,472	(3,188)	(5,344)	(2,042)	-	(5,102)
TOTAL		100.000%	\$ 783,939	\$ (5,076,441)	\$ (3,256,782)	\$ (1,244,561)	\$ -	\$ (8,793,845)



April 10, 2026

Mr. David B. Clark, Executive Director
Arkansas Local Police and Fire Retirement System
620 West 3rd, Suite 200
Little Rock, Arkansas 72201

Dear Mr. Clark:

Please find the enclosed copy of the December 31, 2025 GASB Statement No. 68 – Employer Level Reporting report of the Arkansas Local Police and Fire Retirement System. This report is intended to complement the GASB Statement Nos. 67 and 68 report dated April 6, 2026.

Sincerely yours,
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads "Heidi G. Barry". The signature is written in a cursive, flowing style.

Heidi G. Barry, ASA, FCA, MAAA

HGB:sc
Enclosures